

1. The results of the tabulation of the properly executed and timely Ballots for Classes 3, 4, 5, 6, 7, 8, and 9 in the MRC/Marathon Plan are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
3 DIP Loan Claim	1	\$75,700,497.33	0	\$0.00
4 Term Loan Claim	1	\$85,000,000.00	0	\$0.00
5 Scopac Loan Claims	4	\$36,374,900.85	0	\$0.00
6 Timber Note Secured Claims	6	\$355,000.00	124	\$688,279,517.00
7 Palco UNS/Trade Claims	196	\$289,915,861.16	4	\$145,864.68
8 Scopac Trade Claims	26	\$241,382.25	1	\$1,088.68
9 Scopac UNS Claims	7	\$7,883,730.14	125	\$688,309,517.00

2. The results of the tabulation of the properly executed and timely Ballots for Classes 3, 4, 5, 6, 7, 8, and 9 in the MRC/Marathon Plan excluding insiders,<sup>1</sup> as that term is defined in section 101(31) of the Bankruptcy Code, are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
3 DIP Loan Claim	1	\$75,700,497.33	0	\$0.00
4 Term Loan Claim	1	\$85,000,000.00	0	\$0.00
5 Scopac Loan Claims	4	\$36,374,900.85	0	\$0.00
6 Timber Note Secured Claims	6	\$355,000.00	124	\$688,279,517.00
7 Palco UNS/Trade Claims	195	\$289,903,000.58	4	\$145,864.68
8 Scopac Trade Claims	26	\$241,382.25	1	\$1,088.68
9 Scopac UNS Claims	7	\$7,883,730.14	125	\$688,309,517.00

<sup>1</sup> The identification of insiders is based upon the information contained in the Debtors' Statements of Financial Affairs. Logan excluded insiders to the extent ascertainable but cannot determine if votes submitted by Master Ballots include insiders as Master Ballots list the account numbers rather than the names of individual beneficial holders.

3. Based on the tabulation results, holders of claims in Classes 3, 4, 5, 6, 7, 8, and 9 of the MRC/Marathon Plan have voted to accept the MRC/Marathon Plan in the following percentages:

Class	Percentage Accepting		Percentage Accepting Excluding Insiders	
	No. Claimants (Must be more than one-half)	Amount Held (must be at least two- thirds)	No. Claimants (Must be more than one-half)	Amount Held (must be at least two-thirds)
3 DIP Loan Claim	100	100	100	100
4 Term Loan Claim	100	100	100	100
5 Scopac Loan Claims	100	100	100	100
6 Timber Note Secured Claims	4.62	0.05	4.62	0.05
7 Palco UNS/Trade Claims	98.00	99.95	97.99	99.95
8 Scopac Trade Claims	96.30	99.55	96.30	99.55
9 Scopac UNS Claims	5.30	1.13	5.30	1.13

1. The results of the tabulation of the properly executed and timely Ballots for Classes 2(b), 2(c), 3, and 4 in the Indenture Trustee Plan are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
2(b) Timber Noteholder Claims	114	\$697,078,000.00	23	\$2,506,517.00
2(c) Caterpillar Claim	0	\$0.00	0	\$0.00
3 Scopac UNS/Trade Claims	2	\$8,975.95	28	\$7,952,012.19
4 Contingent Claims	0	\$0.00	0.00	\$0.00

2. The results of the tabulation of the properly executed and timely Ballots for Classes 2(b), 2(c), 3, and 4 in the Indenture Trustee Plan excluding insiders,<sup>1</sup> as that term is defined in section 101(31) of the Bankruptcy Code, are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
2(b) Timber Noteholder Claims	114	\$697,078,000.00	23	\$2,506,517.00
2(c) Caterpillar Claim	0	\$0.00	0	\$0.00
3 Scopac UNS/Trade Claims	2	\$8,975.95	28	\$7,952,012.19
4 Contingent Claims	0	\$0.00	0	\$0.00

<sup>1</sup> The identification of insiders is based upon the information contained in Scopac's Statement of Financial Affairs. Logan excluded insiders to the extent ascertainable but cannot determine if votes submitted by Master Ballots include insiders as Master Ballots list the account numbers rather than the names of individual beneficial holders.

3. Based on the tabulation results, holders of claims in Classes 2(b), 2(c), 3, and 4 of the Indenture Trustee Plan have voted to accept the Indenture Trustee Plan in the following percentages:

Class	Percentage Accepting		Percentage Accepting Excluding Insiders	
	No. Claimants (Must be more than one-half)	Amount Held (must be at least two- thirds)	No. Claimants (Must be more than one-half)	Amount Held (must be at least two-thirds)
2(b) Timber Noteholder Claims	83.21	99.64	83.21	99.64
2(c) Caterpillar Claim	0	0	0	0
3 Scopac UNS/Trade Claims	6.67	.11	6.67	.11
4 Contingent Claims	0	0	0	0

1. The results of the tabulation of the properly executed and timely Ballots for the Palco Classes 2, 3, 4, 5, 6, 7, and 8 and the Scopac Classes 2, 3, 4, 5, 6, 7, and 8 Claims in the Debtors Joint Plan are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
Palco 2 Secured Tax Claims	0	\$0.00	0	\$0.00
Palco 3 Term Loan Claims	0	\$0.00	1	\$85,000,000.00
Palco 4 Palco Trade/UNS Claims	12	\$2,405,359.92	61	\$285,451,711.69
Palco 5 Palco Inter-Debtor Claims	1	\$310,729.00	0	\$0.00
Palco 6 Scopac Claims	0	\$0.00	0	\$0.00
Palco 7 Palco Non-Debtor Affiliate Claims	4	\$40,469,356.14	0	\$0.00
Palco 8 Palco Convenience Claims	44	\$96,497.63	63	\$225,434.46
Scopac 2 Secured Tax Claims	0	\$0.00	0	\$0.00
Scopac 3 Timber Noteholder Claims	22	\$1,050,000.00	109	\$687,459,517.00
Scopac 4 Line of Credit Claims	4	\$36,374,900.85	0	\$0.00
Scopac 5 Scopac UNS/Trade Claims	1	\$26,732.11	8	\$7,861,241.93
Scopac 6 Palco Debtors Claims	0	\$0.00	0	\$0.00
Scopac 7 Scopac Non-Debtor Affiliate Claims	1	\$296,407.27	0	\$0.00
Scopac 8 Scopac Convenience Claims	4	\$15,445.68	18	\$57,781.35

2. The results of the tabulation of the properly executed and timely Ballots for the Palco Classes 2, 3, 4, 5, 6, 7, and 8 and the Scopac Classes 2, 3, 4, 5, 6, 7, and 8 Claims in the Debtors Joint Plan excluding insiders,<sup>1</sup> as that term is defined in section 101(31) of the Bankruptcy Code, are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
Palco 2 Secured Tax Claims	0	\$0.00	0	\$0.00
Palco 3 Term Loan Claims	0	\$0.00	1	\$85,000,000.00
Palco 4 Palco Trade/UNS Claims	11	\$2,392,499.34	61	\$285,451,711.69
Palco 5 Palco Inter-Debtor Claims	0	\$0.00	0	\$0.00
Palco 6 Scopac Claims	0	\$0.00	0	\$0.00
Palco 7 Palco Non-Debtor Affiliate Claims	0	\$0.00	0	\$0.00
Palco 8 Palco Convenience Claims	44	\$96,497.63	63	\$225,434.46
Scopac 2 Secured Tax Claims	0	\$0.00	0	\$0.00
Scopac 3 Timber Noteholder Claims	22	\$1,050,000.00	109	\$687,459,517.00
Scopac 4 Line of Credit Claims	4	\$36,374,900.85	0	\$0.00
Scopac 5 Scopac UNS/Trade Claims	1	\$26,732.11	8	\$7,861,241.93
Scopac 6 Palco Debtors Claims	0	\$0.00	0	\$0.00
Scopac 7 Scopac Non-Debtor Affiliate Claims	0	\$0.00	0	\$0.00
Scopac 8 Scopac Convenience Claims	4	\$15,445.68	18	\$57,781.35

<sup>1</sup> The identification of insiders is based upon the information contained in the Debtors' Statements of Financial Affairs. Logan excluded insiders to the extent ascertainable but cannot determine if votes submitted by Master Ballots include insiders as Master Ballots list the account numbers rather than the names of individual beneficial holders.

3. Based on the tabulation results, holders of claims in the Palco Classes 2, 3, 4, 5, 6, 7, and 8 and the Scopac Classes 2, 3, 4, 5, 6, 7, and 8 Claims of the Debtors Joint Plan have voted to accept the Debtors Joint Plan in the following percentages:

Class	Percentage Accepting		Percentage Accepting Excluding Insiders	
	No. Claimants (Must be more than one-half)	Amount Held (must be at least two-thirds)	No. Claimants (Must be more than one-half)	Amount Held (must be at least two-thirds)
Palco 2 Secured Tax Claims	0	0	0	0
Palco 3 Term Loan Claims	0	0	0	0
Palco 4 Palco Trade/UNS Claims	16.44	.84	15.28	.83
Palco 5 Palco Inter-Debtor Claims	100	100	0	0
Palco 6 Scopac Claims	0	0	0	0
Palco 7 Palco Non-Debtor Affiliate Claims	100	100	0	0
Palco 8 Palco Convenience Claims	41.12	29.97	41.12	29.97
Scopac 2 Secured Tax Claims	0	0	0	0
Scopac 3 Timber Noteholder Claims	16.79	.15	16.79	.15
Scopac 4 Line of Credit Claims	100	100	100	100
Scopac 5 Scopac UNS/Trade Claims	11.11	34.00	11.11	34.00
Scopac 6 Palco Debtors Claims	0	0	0	0
Scopac 7 Scopac Non-Debtor Affiliate Claims	100	100	0	0
Scopac 8 Scopac Convenience Claims	18.18	21.09	18.18	21.09

4. The results of the tabulation of the properly executed and timely Ballots for the Palco Class 9 Interests and the Scopac Class 9 Interests in the Debtors Joint Plan are as follows:

Class	Percentage Accepting (Must be at least two-thirds)
Palco 9 Palco Interests	100
Scopac 9 Scopac Interests	0

1. The results of the tabulation of the properly executed and timely Ballots for Classes 3, 4, 5, 6, 7, and 8 in the Palco Alternative Plan are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
3 Term Loan Claims	0	\$0.00	1	\$85,000,000.00
4 UNS/Trade Claims	11	\$2,478,016.19	64	\$285,446,320.72
5 Palco Inter-Debtor Claims	1	\$310,729.00	0	\$0.00
6 Scopac Claims	0	\$0.00	0	\$0.00
7 Non-Debtor Affiliate Claims	4	\$40,469,356.14	0	\$0.00
8 Convenience Claims	38	\$72,252.37	67	\$226,738.05

2. The results of the tabulation of the properly executed and timely Ballots for Classes 3, 4, 5, 6, 7, and 8 in the Palco Alternative Plan excluding insiders,<sup>1</sup> as that term is defined in section 101(31) of the Bankruptcy Code, are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
3 Term Loan Claims	0	\$0.00	1	\$85,000,000.00
4 UNS/Trade Claims	10	\$2,465,155.61	64	\$285,446,320.72
5 Palco Inter-Debtor Claims	0	0.00	0	0.00
6 Scopac Claims	0	0.00	0	0.00
7 Non-Debtor Affiliate Claims	0	0.00	0	0.00
8 Convenience Claims	38	\$72,252.37	67	\$226,738.05

<sup>1</sup> The identification of insiders is based upon the information contained in the Palco Debtors' Statements of Financial Affairs.



3. Based on the tabulation results, holders of claims in the Palco Alternative Plan in Classes 3, 4, 5, 6, 7, and 8 have voted to accept the Palco Alternative Plan in the following percentages:

Class	Percentage Accepting		Percentage Accepting Excluding Insiders	
	No. Claimants (Must be more than one-half)	Amount Held (must be at least two-thirds)	No. Claimants (Must be more than one-half)	Amount Held (must be at least two-thirds)
3 Term Loan Claims	0	0	0	0
4 UNS/Trade Claims	14.67	.86	13.51	.86
5 Palco Inter-Debtor Claims	100	100	0	0
6 Scopac Claims	0	0	0	0
7 Non-Debtor Affiliate Claims	100	100	0	0
8 Convenience Claims	36.19	24.17	36.19	24.17

1. The results of the tabulation of the properly executed and timely Ballots for Classes 3, 4, 5, 6, 7, and 8 in the Scopac Alternative Plan are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
3 Timber Noteholder Claims	3	\$90,000.00	125	\$688,384,517.00
4 Line of Credit Claims	4	\$36,374,900.85	0	\$0.00
5 UNS/Trade Claims	0	\$0.00	9	\$7,887,974.04
6 Palco Debtors Claims	0	\$0.00	0	\$0.00
7 Non-Debtor Affiliate Claims	1	\$296,407.27	0	\$0.00
8 Convenience Claims	0	\$0.00	22	\$73,227.03

2. The results of the tabulation of the properly executed and timely Ballots for Classes 3, 4, 5, 6, 7, and 8 in the Scopac Alternative Plan excluding insiders,<sup>1</sup> as that term is defined in section 101(31) of the Bankruptcy Code, are as follows:

Class	Accepting		Rejecting	
	No. Claimants	Amount Held	No. Claimants	Amount Held
3 Timber Noteholder Claims	3	\$90,000.00	125	\$688,384,517.00
4 Line of Credit Claims	4	\$36,374,900.85	0	\$0.00
5 UNS/Trade Claims	0	\$0.00	9	\$7,887,974.04
6 Palco Debtors Claims	0	\$0.00	0	\$0.00
7 Non-Debtor Affiliate Claims	0	\$0.00	0	\$0.00
8 Convenience Claims	0	\$0.00	22	\$73,227.03

<sup>1</sup> The identification of insiders is based upon the information contained in Scopac's Statement of Financial Affairs. Logan excluded insiders to the extent ascertainable but cannot determine if votes submitted by Master Ballots include insiders as Master Ballots list the account numbers rather than the names of individual beneficial holders.

3. Based on the tabulation results, holders of claims in Classes 3, 4, 5, 6, 7, and 8 of the Scopac Alternative Plan have voted to accept the Scopac Alternative Plan in the following percentages:

Class	Percentage Accepting		Percentage Accepting Excluding Insiders	
	No. Claimants (Must be more than one-half)	Amount Held (must be at least two- thirds)	No. Claimants (Must be more than one-half)	Amount Held (must be at least two-thirds)
3 Timber Noteholder Claims	2.34	.01	2.34	.01
4 Line of Credit Claims	100	100	100	100
5 UNS/Trade Claims	0	0	0	0
6 Palco Debtors Claims	0	0	0	0
7 Non-Debtor Affiliate Claims	100	100	0	0
8 Convenience Claims	0	0	0	0

The Preferences selected in the ballots are shown below.

**Holders of Timber Notes Excluding MRC/Marathon Class 9**

For MRC/Marathon Class 6, Indenture Trustee Class 2(b), Debtors Scopac Class 3, and Scopac Alternative Class 3, the preferences are:

Plan and Class	Preferences							
	First		Second		Third		Fourth	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
MRC/Marathon Class 6	4	\$275,000.00	1	\$30,000.00				
Indenture Trustee Class 2(b)	112	\$697,018,000.00	1	\$10,000.00				
Debtors Scopac Class 3	6	\$85,000.00	14	\$910,000.00				
Scopac Alternative Class 3					2	\$40,000.00		

**Palco Trade, General Unsecured, and Related Convenience Class**

For MRC/Marathon Class 7, Debtors Palco Class 4, Debtors Palco Class 8, Palco Alternative Class 4, and Palco Alternative Class 8, the preferences are:

Plan and Class	Preferences					
	First		Second		Third	
	No.	Amount	No.	Amount	No.	Amount
MRC/Marathon Class 7	183	\$287,944,739.47	4	\$18,039.41	2	\$302,213.52
Debtors Palco Class 4	3	\$332,585.33	4	\$423,117.20		
Debtors Palco Class 8	29	\$58,110.23	11	\$36,338.02	1	\$788.01
Palco Alternative Class 4	1	\$140,859.00	2	\$319,724.75	3	\$367,775.05
Palco Alternative Class 8	4	\$1,665.60	23	\$37,905.97	8	\$31,419.43

**Scopac Line of Credit**

For Marathon Class 5, Indenture Trustee Class 2(a), Debtors Scopac Class 4, and Scopac Alternative Class 4, the preferences are:

Plan and Class	Preferences							
	First		Second		Third		Fourth	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
MRC/Marathon Class 5	1	\$7,163,471.97						
Debtors Scopac Class 4	1	\$7,163,471.97						
Scopac Alternative Class 4	1	\$7,163,471.97						

### Scopac Trade and Related Convenience Classes

For MRC/Marathon Class 8, Indenture Trustee Class 3, Debtors Scopac Class 5, Debtors Scopac Class 8, Scopac Alternative Class 5, and Scopac Alternative Class 8, the preferences are:

Plan and Class	Preferences							
	First		Second		Third		Fourth	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
MRC/Marathon Class 8	23	\$206,623.46	3	\$34,758.79				
Indenture Trustee Class 3			1	\$8,974.95				
Debtors Scopac Class 5	1	\$26,732.11						
Debtors Scopac Class 8	3	\$9,115.36	1	\$6,330.32				
Scopac Alternative Class 5								
Scopac Alternative Class 8								

### Scopac General Unsecured and Related Convenience Class

For MRC/Marathon Class 9, Indenture Trustee Class 3, Debtors Scopac Class 5, Debtors Scopac Class 8, Scopac Alternative Class 5, and Scopac Alternative Class 8, the preferences are:

Plan and Class	Preferences							
	First		Second		Third		Fourth	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount
MRC/Marathon Class 9	4	\$7,718,730.14						
Indenture Trustee Class 3			1	\$1.00				
Debtors Scopac Class 5								
Debtors Scopac Class 8								
Scopac Alternative Class 5								
Scopac Alternative Class 8								

### Palco Inter-Debtor Claims

For Debtors Palco Class 5 and Palco Alternative Class 5, the preferences are:

Plan and Class	Preferences			
	First		Second	
	No.	Amount	No.	Amount
Debtors Palco Class 5	1	\$310,729.00		
Palco Alternative Class 5				

**Palco Non-Debtor Affiliates**

For Debtors Palco Class 7 and Palco Alternative Class 7, the preferences are:

Plan and Class	Preferences			
	First		Second	
	No.	Amount	No.	Amount
Debtors Palco Class 7	4	\$40,469,356.14		
Palco Alternative Class 7			4	\$40,469,356.14

**Palco Debtor Claims<sup>1</sup>**

For Debtors Scopac Class 6 and Scopac Alternative Class 6, the preferences are:

Plan and Class	Preferences			
	First		Second	
	No.	Amount	No.	Amount
Debtors Scopac Class 6				
Scopac Alternative Class 6				

**Palco Term Loans**

For MRC/Marathon Class 4, Debtors Palco Class 3, and Palco Alternative Class 3, the preferences re:

Plan and Class	Preferences					
	First		Second		Third	
	No.	Amount	No.	Amount	No.	Amount
MRC/Marathon Class 4	1	\$85,000,000.00				
Debtors Palco Class 3						
Palco Alternative Class 3						

<sup>1</sup> No ballot was cast, and therefore no preference chosen, in these Classes.

**Scopac Claims<sup>2</sup>**

For Debtors Palco Class 6 and Palco Alternative Class 6, the preferences are:

Plan and Class	Preferences			
	First		Second	
	No.	Amount	No.	Amount
Debtors Palco Class 6				
Palco Alternative Class 6				

**Scopac Non-Debtor Affiliates**

For Debtors Scopac Class 7 and Scopac Alternative Class 7, the preferences are:

Plan and Class	Preferences			
	First		Second	
	No.	Amount	No.	Amount
Debtors Scopac Class 7	1	\$296,407.27		
Scopac Alternative Class 7			1	\$296,407.27

<sup>2</sup> No ballot was cast, and therefore no preference chosen, in these Classes.

**Invalid Ballots**

<b>Creditor Name</b>	<b>Amount</b>	<b>Reason</b>	<b>Ballot Type</b>
A-1 SWEEPERS	\$990.00	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
BRAGG, JAMES	\$23,731.66	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
STATE OF CA FOREST PRODUCTS COMM	\$28,782.69	WRONG BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS INSTEAD OF SCOTIA PACIFIC
EG AYERS DISTRIBUTING	\$871.32	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
FORTUNA GLASS & PAINT CO	\$647.60	UNSIGNED BALLOT	TRADE CLAIMS AGAINST SCOTIA PACIFIC
HOHMAN & ASSOCIATES	\$27,833.68	LATE BALLOT	TRADE CLAIMS AGAINST SCOTIA PACIFIC
HORST, KERVIN	\$7,650.00	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
INDUSTRIAL ELECTRIC SERVICE CO	\$1,931.58	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
MACY, TY DBA	\$110.00	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
MEAD, CHARLES	\$4,752.56	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
MEDERIOS, DONALD R	\$9,402.07	UNSIGNED BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
POLLARD, KATHY J	\$28,642.10	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
SCOTTY'S CUTTERS EDGE	\$71.80	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
SCOTTY'S CUTTERS EDGE	\$1,360.76	LATE BALLOT	TRADE CLAIMS AGAINST SCOTIA PACIFIC
THURSTON, WILLIAM	\$134,687.76	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
TRAVERS TOOL CO	\$118.33	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
WILSON, FRANK R	\$4,759.20	LATE BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS
WISE FLOORING & HOME FASHIONS	\$2,204.12	UNSIGNED BALLOT	TRADE CLAIMS AGAINST PALCO DEBTORS