

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF COLORADO

IN RE:
PNP, LLC
35-2466371

Case No. 26-14493 TBM
Chapter 11, Subchapter V

Debtor

INTERIM ORDER AUTHORIZING USE OF CASH COLLATERAL

UPON CONSIDERATION of the “Interim Motion For Authority To Use Cash Collateral” (Docket No. 24, the “Motion”) filed by PNP, LLC (the “Debtor”); and having heard the arguments of counsel, and noting the lack of objection; and having considered any evidence presented; and due and proper notice of the Motion having been provided; and for good cause shown:

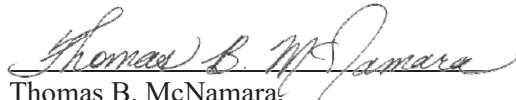
IT IS HEREBY ORDERED THAT:

1. The Motion is GRANTED;
2. That adequate protection of the Small Business Administration (the “SBA”), and any other party asserting an interest in the Debtor’s cash, cash equivalents, accounts, and accounts receivable (collectively ‘Secured Creditors’), interests in cash collateral proposed to be used by the Debtor in accordance with the Budget that accompanies the Motion is approved as follows:
 - a. The Debtor will provide the Secured Creditors with a post-petition lien on all post-petition inventory and income derived from the operation of the business and assets, to the extent that the use of the cash results in a decrease in the value of the Secured Creditors’ interest in the collateral pursuant to 11 U.S.C. § 361(2). All replacement liens will hold the same relative priority to assets as did the pre-petition liens;
 - b. The Debtor will only use cash collateral in accordance with the Budget attached to this Motion as Exhibit B (to be supplemented) subject to a deviation on expenses not to exceed 15% without the prior agreement of secured creditors or an order of the Court;
 - c. The Debtor will keep the Secured Creditors’ collateral fully insured;
 - d. The Debtor will provide the Secured Creditors with a complete accounting, on a monthly basis, of all revenue, expenditures, and collections through the filing of the Debtor’s Monthly Operating Reports; and
 - e. The Debtor will maintain in good repair all of the Secured Creditors’ collateral.
 - f. Commencing on the 1st day of July following entry of a final order on this motion, Debtor shall make payments to SBA of \$308.96 per month as adequate protection of its secured interest and such payment shall be applied by SBA against the interest accrual on the secured indebtedness. The automatic stay provided for under § 362 of the Bankruptcy Code is hereby

vacated to the limited extent to allow SBA to accept payments on its secured debt as set forth above.

3. The Debtor's use of cash collateral pursuant to the Order is authorized with a complete reservation of rights of the Secured Creditors or any other secured creditor to its various claims and lien position sin and to the Debtor's assets.
4. A final hearing on the Debtor's Motion is set for **July 27, 2026 at 1:30 p.m. MST** in Courtroom E, United States Bankruptcy Court, United States Custom House, 721 19th Street, Denver, CO 80202.
5. Pursuant to Bankruptcy Rule 4001, within two (2) business days of the entry of this Order, Debtor shall send notice of the hearing referred to above and a copy of this Order to the (a) United States Trustee, (b) counsel for the SBA, (c) all creditors and parties in interest and (d) and all those who have entered an appearance in this case. The Debtor shall file a Certificate of Service certifying such service by **July 6, 2026**.

Dated: July 1, 2026


Thomas B. McNamara,
United States Bankruptcy Judge