UNITED STATES BANKRUPTCY COURT
_____ DISTRICT OF Delaware

In re SS Body Armor I, Inc., et al

Case No. 10-11255, 10-11257, 10-11258, 10-11259
Reporting Period: September 2013

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			X
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				X
Cash disbursements journals				X
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				X
Copies of tax returns filed during reporting period				X
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor — Date

Signature of Joint Debtor — Date

Signature of Authorized Individual* — November 19, 2013
Date

T. Scott Avila
Printed Name of Authorized Individual

CRO
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SS Body Armor I, Inc.
Consolidated Cash Receipts and Disbursements
For the month ended September 30, 2013

Cash Receipts	**Consolidated Total**
Cash Sales	$ -
Accounts Receivable	-
Sale Proceeds from 363 Auction	-
Amounts for Cure Payments (funded by Buyer)	-
Other Cash Receipts	-
Interest Income	-
Transfers from DIP Account	-
Total Receipts	$ -

Case Number		**10-11255**	**10-11257**	**10-11259**
Operating Disbursements	**Consolidated Total**	**SS Body Armor I, Inc.**	**SS Body Armor II, Inc.**	**SS Body Armor III, Inc.**
Materials	$ -	$ -	$ -	$ -
Subcontractors	-	-	-	-
Payroll Taxes	-	-	-	-
Insurance	-	-	-	-
Rent & Lease Payments (storage unit - 6 mos)	2,616	2,616	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Freight	-	-	-	-
Repair & Maintenance	-	-	-	-
Testing Fees	-	-	-	-
Professional Fees- Ordinary Course	2,793	2,793	-	-
Other (See detail - Schedule of Other)	1,100	1,100	-	-
Subtotal	6,509	6,509	-	-
Non-Operating Disbursements				
DIP Interest & Fees	-	-	-	-
DIP Lender Counsel Fees	-	-	-	-
DIP Paydown	-	-	-	-
Bank & Credit Card Fees	470	-	470	-
Board Fees & Expenses	15,000	15,000	-	-
Professional Fee Carve-Out Funding	-	-	-	-
Subtotal	15,470	15,000	470	-
Bankruptcy-Related Items				
Debtor Professional Fees	-	-	-	-
Critical Vendor Payments	-	-	-	-
EC Professional Fees	-	-	-	-
UCC Professional Fees	5,000	5,000	-	-
US Trustee	-	-	-	-
Purchase Price Adjustment (Refund to Buyer)	-	-	-	-
Stalking Horse Break-up Fee & Expense Reimbursement	-	-	-	-
Sellers' Share for Potential Transfer Taxes	-	-	-	-
Cure Payments	-	-	-	-
Subtotal	5,000	5,000	-	-
Total Disbursements	$ 26,980	$ 26,509	$ 470	$ -
Net Cash Flow for the Month of May 2013	$ (26,980)			

Beginning Cash Balance as of 6-30-13	$ 552,240
Change in Cash during July 2013	$ (26,980)
Ending Cash Balance as of 7-31-13	$ 525,261
Mor 1a	$ 525,261

SS Body Armor I, Inc.
Consolidated Cash Receipts and Disbursements - Schedule of Other in the MTD Tab
For the month ended September 30, 2013

Case Number		10-11255	10-11257	10-11259
Category	Payment Amount	SS Body Armor I, Inc.	SS Body Armor II, Inc.	SS Body Armor III, Inc.
Other - Stock Transfer Company	1,000	1,000	-	-
Other - 2012 State income tax payment - TN	100	100	-	-
	$ 1,100	$ 1,100	$ -	$ -

SS Body Armor I, Inc.
Schedule of Bank Accounts and Balances
For the month ended September 30, 2013

Note: All bank accounts have been reconciled for the period presented.

Company	Case Number	Name of Bank	Account Name	Bank Account #	Book Balance
SS Body Armor II, Inc.		Regions Bank	Commercial Money Market	xxxxxx2208	557,037
SS Body Armor II, Inc.		Regions Bank	Commercial Money Market	xxxxxx2216	0
SS Body Armor II, Inc.	10-11257	Regions Bank	Lock Box	xxxxxx7360	0
SS Body Armor III, Inc.	10-11259	Regions Bank	Lock Box	xxxxxx7379	0
SS Body Armor I, Inc.	10-11255	Regions Bank	Collection Account	xxxxxx7344	0
SS Body Armor I, Inc.	10-11255	Regions Bank	Operating Account	xxxxxx7352	0
SS Body Armor I, Inc.	10-11255	Regions Bank	Disbursement Account	xxxxxx7536	-23,830
SS Body Armor I, Inc.	10-11555	Regions Bank	Payroll Account	xxxxxx7544	-7,947
				Total	$ 525,261

SS Body Armor I, Inc.
Schedule of Professional Fees Paid
For the month ended September 30, 2013
Mor - 1b

Payee	Period	Amount Approved
None		
Total Debtor Professional Fees		$ -

Payee	Period	Amount Approved
None		$ -
Total EC Professional Fees		$ -

Payee	Period	Amount Approved
Rick Rosenbloom - Board Observer	Q2	$ 5,000
Total UCC Professional Fees		$ 5,000

CONSOLIDATING STATEMENT OF OPERATIONS

POINT BLANK SOLUTIONS, INC
For the Month Ended September 30, 2013

	PBSI Case # 10-11255 PBSS Case # 10-11258	*PBBA Case # 10-11257*	*PACA- Case #10-11259*	*ELIMINATION*	*TOTAL*
Gross Sales					
Outside Sales	$ -	$ -	$ -	$ -	$ -
Less: Discounts, Returns, and Allowances	-	-	-	-	-
Net Sales	-	-	-	-	-
Cost of Goods Sold		-	-	-	-
Gross Profit	-	-	-	-	-
Selling and Marketing	-	-	-	-	-
Research and Development	-	-	-	-	-
General and Administrative	-	-	-	-	-
Total Operating Expenses	-	-	-	-	-
Operating Income Before Non-Recurring Expenses	-	-	-	-	-
Non-Recurring Expenses					
Reorganization Expenses	323,176	-	-	-	323,176
Non-Recurring Professional Fees	-	-	-	-	-
Discontinued Operations	-	-	-	-	-
Legal Settlements and Investigations	-	-	-	-	-
Total Non-Recurring Expenses	323,176	-	-	-	323,176
Operating Income After Non-Recurring Expenses	(323,176)	-	-	-	(323,176)
Other Income and (Expense)					
Interest (Expense & Fees)	-	-	-	-	-
Other Income / (Expense)	-	(5,544)	-	-	(5,544)
(Loss) / Gain on Sale of Assets	-	-	-	-	-
Total Other Income (Expense)	-	(5,544)	-	-	(5,544)
Pre-Tax Income (Loss)	(323,176)	(5,544)	-	-	(328,719)
Net Income (Loss)	$ (208,124)	$ (5,544)	$ -	$ -	$ (213,668)

CONSOLIDATING BALANCE SHEET

POINT BLANK SOLUTIONS, INC
For the Month Ended September 30, 2013

	PBSI Case # 10-11255 PBSS Case # 10-11258	*PBBA Case # 10-11257*	*PACA Case #10-11259*	*ELIMINATION*	*TOTAL*
ASSETS					
Current Assets					
Cash	$ 89	$ 525,261	$ -	$ -	$ 525,350
Restricted Cash	-	12,500	-	-	12,500
Accounts Receivable - Trade	-	-	-	-	-
Allowance for Doubtful Accounts - Trade	-	-	-	-	-
Accounts Receivable, Net	-	-	-	-	-
Other Receivables	2,957,935	-	-	-	2,957,935
Other Receivables, Net	2,957,935	-	-	-	2,957,935
Inventories	-	-	-	-	-
Inventory Reserves	-	-	-	-	-
Inventories, Net	-	-	-	-	-
Prepaid Expenses and Other Current Assets	1,020,666	328,601	-	-	1,349,267
Investments in Subs	10,199,791	-	-	(10,199,791)	-
Due To /From Subsidiaries	(171,268,869)	147,196,654	24,072,215	-	(0)
Deferred Tax Asset - Current	11,171,096	-	-	-	11,171,096
Deferred Tax Current Valuation	(11,171,096)	-	-	-	(11,171,096)
Deferred Tax Asset Current, Net	-	-	-	-	-
Total Current Assets	(157,090,387)	148,063,016	24,072,215	(10,199,791)	4,845,052
Plant, Property, and Equipment, net	-	-	-	-	-
Other Assets					
Deferred Financing Costs	-	-	-	-	-
Deferred Tax Asset - Non Current	9,586,614	-	-	-	9,586,614
Deferred Tax Non Current Valuation	(9,586,614)	-	-	-	(9,586,614)
Deferred Tax Non Current, Net	-	-	-	-	-
Deposits and Other Assets	-	211,000	-	-	211,000
Total Other Assets	-	211,000	-	-	211,000
TOTAL ASSETS	$ (157,090,387)	$ 148,274,016	$ 24,072,215	$ (10,199,791)	$ 5,056,052

CONSOLIDATING BALANCE SHEET

POINT BLANK SOLUTIONS, INC
For the Month Ended September 30, 2013

	PBSI Case # 10-11255 PBSS Case # 10-11258	*PBBA Case # 10-11257*	*PACA Case #10-11259*	*ELIMINATION*	*TOTAL*
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liabilities Not Subject to Compromise					
Accounts Payable	$ 8,107,423	$ -	$ -	$ -	$ 8,107,423
Cash Reserved for Professional Fees	-	-	-	-	-
Accrued Expenses	1,132,767	357,857	65	-	1,490,689
DIP Financing Loan	-	-	-	-	-
Notes Payable	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Income Taxes Payable	(16,347,432)	-	-	-	(16,347,432)
Total Liabilities Not Subject to Compromise	(7,107,242)	357,857	65	-	(6,749,320)
Liabilities Subject to Compromise					
Accounts Payable	7,904,301	17,111,163	888,094	-	25,903,558
Accrued Expenses	2,755,842	2,795,946	2,516	-	5,554,304
Capital Leases	-	-	-	-	-
Vest Replacement Obligation	395,205	-	-	-	395,205
Reserve Class Action	4,171,974	-	-	-	4,171,974
Employment Tax Withholding Obligation	5,563,670	-	-	-	5,563,670
Total Liabilities Subject to Compromise	20,790,992	19,907,109	890,610	-	41,588,711
TOTAL LIABILITIES	13,683,750	20,264,965	890,675	-	34,839,390
Commitments and Contingencies					
Minority and Non-Controlling Interests in Subsidiaries	-	463,833	-	-	463,833
Contingently Redeemable Common Stock	19,325,998	-	-	-	19,325,998
Stockholders' Equity:					
Common Stock	48,782	55	1,227	(1,332)	48,732
Additional Paid In Capital	95,131,317	6,568,445	631,082	(7,199,477)	95,131,367
Accumulated Deficit	(285,280,234)	120,976,717	22,549,231	(2,998,982)	(144,753,268)
Total Stockholders Equity	(190,100,135)	127,545,217	23,181,540	(10,199,791)	(49,573,169)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ (157,090,387)	$ 148,274,016	$ 24,072,215	$ (10,199,791)	$ 5,056,052

SS Body Armor I, Inc.
Summary of Post-petition Taxes
For the month ended September 30, 2013
Mor 4

Representation: The Company to the best of its knowledge has paid its taxes due as of 9-30-13 for the bankruptcy reporting period due 10-20-13. [1]

Footnote:

(1) The Debtor has paid its Delaware Franchise taxes on time; however, the taxing authority is waiting on the corporate tax return, which will by filed later this year, until agreeing to the Franchise tax payment amount.

SS Body Armor I, Inc.
Summary of Unpaid Post-Petition Debts - Consolidated
For the month ended September 30, 2013
Mor 4

	Consolidated					
Unpaid Post-Petition Accounts Payable	**Current**	**0-31 Days**	**31-60 Days**	**61-90 Days**	**Over 90 Days**	**Total**
Operating						
Materials	$ -	$ -	$ -	$ -	$ -	$ -
Subcontractors	-	-	-	-	-	-
Payroll	-	-	-	-	-	-
Insurance	-	-	-	-	(786)	(786)
Rent & Lease Payments	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Freight	-	-	-	-	-	-
Repair & Maintenance	-	-	-	-	0	0
Testing Fees	-	-	-	-	-	-
Professional Fees- Ordinary Course	-	-	7,531	1,553	978,532	987,616
Other	-	-	-	-	7,575	7,575
Subtotal	-	-	7,531	1,553	985,321	994,406
Non-Operating						
DIP Interest & Fees	-	-	-	-	-	-
DIP Lender Counsel Fees	-	-	-	-	-	-
Board Fees	-	-	-	-	-	-
CapEx	-	-	-	-	-	-
Subtotal	-	-	-	-	-	-
Bankruptcy-Related Items						
Debtor Professional Fees	1,118	24,866	52,516	112,953	3,979,744	4,171,196
EC Professional Fees	-	-	-	-	1,461,004	1,461,004
Critical Vendor Payments	-	-	-	-	-	-
UCC Professional Fees	-	-	-	-	1,480,818	1,480,818
US Trustee	-	-	-	-	-	-
Utility Deposits	-	-	-	-	-	-
Subtotal	1,118	24,866	52,516	112,953	6,921,566	7,113,018
Toal Post-Petition Debts	$ 1,118	$ 24,866	$ 60,047	$ 114,506	$ 7,906,887	$ 8,107,423

SS Body Armor I, Inc.
Accounts Receivable Reconciliation and Aging & Debtors Questionnaire
For the month ended September 30, 2013
Mor 5

Case Number	**10-11255**		**10-11257**		**10-11259**	
	SS Body Armor I, Inc.		**SS Body Armor II, Inc.**		**SS Body Armor III, Inc.**	
Accounts Receivable Reconciliation						
Total Accounts Receivables at the beginning of the period:	$ 7,935		$ -		$ -	
+Amounts billed during the period	-		-		-	
- Amounts collected or adjusted during the period	-		-		-	
Total Accounts Receivable at the end of the reporting period	$ 7,935	(a)	$ -	(a)	$ -	(a)
Account Receivable Aging:						
0-30 Days	$ -		$ -		$ -	
31-60 days old	-		-		-	
61-90 days old	-		-		-	
91+ days old	7,935		-		-	
Total Accounts Receivable	7,935		-		-	
Amounts considered uncollectible (Bad debt)	-		-		-	
Accounts Receivable, net	$ 7,935		$ -		$ -	

(a): Per Balance Sheet	**SS Body Armor I, Inc.**		**SS Body Armor II, Inc.**		**SS Body Armor III, Inc.**	
Accounts Receivable Trade	$ -		$ -		$ -	
Other Receivables	7,935		-		-	
Deferred Revenue	-		-		-	
Total Accounts Receivable	$ 7,935	(a)	$ -	(a)	$ -	(a)

Debtor Questionnaire

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all post petition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? In no, provide an explanation below.	X	

Note: Operational type insurance is no longer in place given the operations were sold in October 2011.

5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

SS Body Armor I, Inc. *et al.* f/k/a Point Blank Solutions Inc.

November 19, 2013

Office of the United States Trustee

Subject: Attestation Regarding Bank Account Reconciliations – Sep'13

The debtor, Point Blank Solutions, Inc. and its subsidiaries, hereby submits this attestation regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank reconciliations in the ordinary course of business. Copies of bank statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

Scott Avila
Chief Restructuring Officer

Sworn to and Subscribed

before me on this 25 day of November, 2013.

Notary Public

My Commission Expires: May 15 2015

See attached fully executed & notarized Jurat

Nationwide 800-413-5155
Phone 954-630-0900
Fax 954-630-9225

2102 SW 2nd Street • Pompano Beach, FL 33069 • www.pointblanksolutionsinc.com

California Jurat Loose Certificate

State of California
County of Los Angeles } ss.

Subscribed and sworn to (or affirmed) before me this 25 day of November, 20 13

by Thomas Scott Avila,

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

Notary Public Signature

Seal

REBECCA RAE PETERSON
COMM. # 1936609
NOTARY PUBLIC-CALIFORNIA
LOS ANGELES COUNTY
My Commission Expires
May 15, 2015

GSN1 GSN1

Notes

Please provide information about the document that this form is attached to.
This is not required under California State notary public law.

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SS Body Armor I, Inc. *et al.* f/k/a Point Blank Solutions Inc.

November 19, 2013

Office of the United States Trustee

Subject: Attestation Regarding Post-Petition Taxes – Sep'13

The debtor, Point Blank Solutions, Inc. and its subsidiaries, hereby submits this attestation regarding post-petition taxes.

All post-petition taxes for the debtor, which are not subject to dispute or reconciliation, are current. There are no material tax disputes or reconciliations[1].

Scott Avila
Chief Restructuring Officer

Sworn to and Subscribed

before me on this 25 day of November, 2013.

Notary Public

My Commission Expires: May 15 2015

See attached fully executed & notarized Jurat

(1) The Debtor has paid its Delaware Franchise taxes on time; however, the taxing authority is waiting on the corporate tax return, which will be filed later this year, until agreeing to the Franchise tax payment amount.

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proved to me on the basis of satisfactory evidence to be the person(~~s~~) who appeared before me.

Notary Public Signature

Seal

REBECCA RAE PETERSON
COMM. # 1936609
NOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
My Commission Expires
May 15, 2015

GSN1 GSN1

Notes

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