

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
PPI HOLDINGS, INC., et al., ¹)	Case No. 08-13289 (KG)
)	(Jointly Administered)
Debtors.)	
)	
)	Hon. Kevin Gross

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODS
AND DISCLAIMER REGARDING THE DEBTORS' SCHEDULES OF
ASSETS AND LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

PPI Holdings, Inc., et al.¹ (collectively, the “Debtors”) are filing their respective Schedules of Assets and Liabilities (the “Schedules”) and Statements of Financial Affairs (the “Statements” and, with the Schedules, the “Schedules and Statements”) in the United States Bankruptcy Court, District of Delaware (the “Bankruptcy Court”). The Debtors, with the assistance of their court-appointed advisors, prepared the Schedules and Statements in accordance with section 521 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532 (the “Bankruptcy Code”) and Rule 1007 of the Federal Rules of Bankruptcy Procedure.

These Global Notes and Statement of Limitations, Methods and Disclaimer Regarding the Debtors’ Schedules and Statements (the “Global Notes”) pertain to, are incorporated by reference in and comprise an integral part of, all the Schedules and Statements. These Global Notes should be referred to, and reviewed in connection with, any review of the Schedules and Statements.²

The Schedules and Statements contain unaudited information that is subject to further review and potential adjustment. In preparing the Schedules and Statements, the Debtors relied on financial data derived from their books and records that were available at the time of such preparation. Although the Debtors have made reasonable efforts to ensure the accuracy and completeness of such financial information, subsequent information or discovery may result in material changes to the Schedules and Statements.

¹ The Debtors in these cases, along with the last four digits of each Debtor’s federal tax identification number, are: PPI Holdings, Inc. (2596), PPI Sub-Holdings, Inc. (9410), Precision Parts International Services Corp. (7837), MPI International Holdings, Inc. (2600), MPI International, Inc.(5554), International Fineblanking Corporation (5591), Michigan Fineblanking, Inc. (5075), Skill Tool & Die Holdings Corp. (1980) and Skill Tool & Die Corp. (5926). The primary address for the Debtors is 2129 Austin Ave, Rochester Hills, MI 48309.

² These Global Notes are in addition to the specific notes contained in each Debtor’s Schedules or Statements. The fact that the Debtors have prepared a “General Note” with respect to any of the Schedules and Statements and not to others should not be interpreted as a decision by the Debtors to exclude the applicability of such General Note to any of the Debtors’ remaining Schedules and Statements, as appropriate.



As a result, the Debtors are unable to warrant or represent that the Schedules and Statements are without inadvertent errors, omissions or inaccuracies. The Debtors reserve all rights to amend or supplement their Schedules and Statements as is necessary and appropriate.

Nothing contained in the Schedules and Statements or these Global Notes shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases including, but not limited to, any issues involving objections to claims, substantive consolidation, equitable subordination, defenses, characterization or re-characterization of contracts, assumption or rejection of contracts under the provisions of chapter 3 of the Bankruptcy Code and/or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code or any other relevant applicable laws to recover assets or avoid transfers.

1. **Description of the Cases.** On December 12, 2008 (the "Petition Date"), each of the Debtors filed a voluntary petition for relief with the Bankruptcy Court under chapter 11 of the Bankruptcy Code. The Debtors are operating their businesses and managing their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On December 15, 2008, the Bankruptcy Court entered an order jointly administering these cases pursuant to Bankruptcy Rule 1015(b). On December 23, 2008, the United States Trustee for the District of Delaware appointed an official committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code.

2. **Corporate Structure.** The corporate structure is as follows:

- a. **PPI Holdings, Inc.** owns 100% of **PPI Sub-Holdings, Inc.**
- b. **PPI Sub-Holdings, Inc.** owns 100% of **MPI International Holdings, Inc., Precision Parts International Services Corp.** and **Skill Tool & Die Holdings Corp.**
- c. **MPI International Holdings, Inc.** owns 100% of **MPI International, Inc.**
- d. **Skill Tool & Die Holdings Corp.** owns 100% of **Skill Tool & Die Corp.**
- e. **MPI International, Inc.** owns 100% of **International Fineblanking Corporation** and **Michigan Fineblanking, Inc.**
- f. All Debtors not listed as having any sort of subsidiary have no interests in any subsidiaries, joint ventures or joint venture projects in a Debtor.

3. **Basis of Presentation.** Although separate accounts payable systems are maintained, the Debtors operate their businesses as a consolidated entity. Payments made are listed by the entity making such payment notwithstanding that certain payments will have been made on behalf of another entity. It is possible that not all assets or liabilities have been recorded at the correct legal entity on the Schedules and Statements. As such, the Debtors reserve all rights to amend these Schedules and Statements accordingly.

Although these Schedules and Statements may, at times, incorporate information prepared in accordance with generally accepted accounting principles (“GAAP”), the Statements and Schedules neither purport to represent nor reconcile financial statements otherwise prepared and/or distributed by the Debtors in accordance with GAAP or otherwise. Moreover, given, among other things, the uncertainty surrounding the collection and ownership of certain assets and the valuation and nature of certain liabilities, to the extent that a Debtor shows more assets than liabilities, this is not an admission that the Debtor was solvent at the Petition Date or at any time prior to the Petition Date. Likewise, to the extent that a Debtor shows more liabilities than assets, this is not an admission that the Debtor was insolvent at the Petition Date or any time prior to the Petition Date.

4. **“As of” Information Date.** Unless otherwise indicated (see Global Note regarding “Totals” below), all amounts listed in the Schedules and Statements are as of 12:00 a.m. on December 12, 2008.

5. **Insiders.** For the purposes of the Schedules and Statements, the Debtors define “insider” as any individual who has served as an officer or director of a respective Debtor within the one-year period prior to the Petition Date. In addition, the Debtors have also included their controlling shareholder as an “insider”. Persons and organizations listed as “insiders” have been included for informational purposes only. The Debtors do not take any position with respect to (a) such person’s influence over the control of the Debtors, (b) the management responsibilities or functions of such individual, (c) the decision-making or corporate authority of such individual or (d) whether such individual could successfully argue that he or she is not an “insider” under applicable law.

6. **Amendment.** While the Debtors made reasonable efforts to file complete and accurate Schedules and Statements, inadvertent errors or omissions may exist. The Debtors reserve all rights to amend or supplement their Schedules and Statements as is necessary and appropriate.

7. **Recharacterization.** Notwithstanding that the Debtors have made reasonable efforts to correctly characterize, classify, categorize or designate certain claims, assets, executory contracts, unexpired leases and other items reported in the Schedules and Statements, the Debtors nonetheless may have improperly characterized, classified, categorized or designated certain items. Thus, the Debtors reserve all rights to recharacterize, reclassify, recategorize or redesignate items reported in the Schedules and Statements at a later time as is necessary and appropriate.

8. **Undetermined Amounts.** The description of an amount as “unknown,” “TBD” or “undetermined” is not intended to reflect upon the materiality of such amount.

9. **Consolidation of Certain Information.** Information that is provided on a consolidated basis is specifically indicated in the applicable Schedule and/or Statement. The listing of information on a consolidated basis is not, and should not be interpreted as, an admission or view as to the appropriateness of substantive consolidation. The Debtors

reserve all rights to amend or supplement their Schedules and/or Statements which reflect information on a consolidated basis in order to present such information on an unconsolidated basis as is necessary and appropriate.

10. **Estimates.** To close timely the books and records of the Debtors as of the Petition Date, the Debtors were required to make certain estimates and assumptions, relating primarily to accruals and reserves that affect the reported amounts of assets and reported revenue and expenses as of the Petition Date.

11. **Totals.** All totals that are included in the Schedules and Statements represent totals of all known amounts included in the Debtors' books and records as of the Petition Date. To the extent there are unknown or undetermined amounts, the actual total may be different than the listed total.

12. **Excluded Accruals/GAAP entries.** Liabilities resulting from accruals and/or estimates of long-term liabilities either are not payable at this time or have not yet been reported and, therefore, do not represent specific claims as of the Petition Date and are not otherwise set forth in the Statement and Schedules. Additionally, certain deferred charges, accounts or reserves recorded for GAAP reporting purposes only and assets with a net book value of zero, in some instances, are not included in the Debtors' Schedules. The excluded assets relate to, among other things, goodwill, customer relationship intangibles and loan commitment fees and excluded liabilities relate to, among other things, accrued taxes and accrued wage and/or employee benefit related obligations.

13. **Summary of Significant Reporting Policies.** The following is a summary of significant reporting policies:

- a. **Foreign Currency.** Unless otherwise indicated, all amounts are reflected in U.S. dollars.
- b. **Current Market Value—Net Book Value.** In certain instances, current market valuations are neither maintained by nor readily available to the Debtors. Accordingly, unless otherwise indicated, net book values are reflected on the Debtors' Schedules and Statements. For this reason, amounts ultimately realized will vary, at some times materially, from net book value. Additionally, the amount of certain liabilities may be "Unknown" or "Undetermined" and, thus, ultimate liabilities may differ materially from those stated in the Schedules and Statements.
- c. **Trade Accounts Payable.** Trade accounts payable are shown in an amount which is the verified unpaid obligation as reflected on the Debtors' books and records. The Debtors have also listed unverified pre-petition accruals which represent goods and services received but for which the corresponding invoice has not yet been received and reconciled ("RNI"). While the Debtors anticipate that

their books and records are accurate, such **RNI** amounts are listed as contingent.

- d. **Paid Claims/Certain Accruals.** The **Bankruptcy Court** has authorized the **Debtors** to pay certain outstanding prepetition claims and, if subsequently paid, such claims have not been listed on the Schedules. To the extent that other claims are paid pursuant to an order of the **Bankruptcy Court**, the **Debtors** reserve all rights to amend or supplement their Schedules and Statements as is necessary and appropriate.
- e. **Inventory.** Inventory, where applicable, is presented without consideration for any potential warehousemen's, mechanics', materialmen's, possessory or other similar liens that may be asserted under applicable law. All inventories were completed using the **FIFO** method.
- f. **Setoffs.** The **Debtors** incur certain setoffs during the ordinary course of business. Setoffs in the ordinary course can result from various items including, but not limited to, intercompany transactions, pricing discrepancies, returns, warranties, and other disputes between the **Debtors** and their customers and/or suppliers. These normal setoffs are consistent with the ordinary course of business in the **Debtors'** industries and are not tracked separately. Therefore, such normal setoffs are excluded from the **Debtors'** Schedules and Statements.

14. **Classifications.** Listing a claim (a) on Schedule **D** as "secured," (b) on Schedule **E** as "priority" or (c) on Schedule **F** as "unsecured nonpriority," or listing a contract on Schedule **G** as "executory" or "unexpired," does not constitute an admission by the **Debtors** of the legal rights of the claimant, or a waiver of the **Debtors'** right to recharacterize or reclassify such claim or contract.

15. **Claims Description.** Any failure to designate a claim on a given **Debtor's** Schedules as "disputed," "contingent" or "unliquidated" does not constitute an admission by the **Debtor** that such amount is not "disputed," "contingent" or "unliquidated." The **Debtors** reserve all rights to dispute any claim reflected on their respective Schedules on any grounds including, without limitation, liability or classification, or to otherwise subsequently designate such claims as "disputed," "contingent" or "unliquidated."

16. **Causes of Action.** The **Debtors**, despite reasonable efforts, may not have identified and/or set forth all of their causes of action (filed or potential) against third parties as assets in their Schedules and Statements. The **Debtors** reserve all rights with respect to any causes of action and nothing in these Global Notes or the Schedules and Statements shall be deemed a waiver of any such causes of action.

17. **Intercompany Transfers.** Intercompany transfers of a de minimis nature are made in the ordinary course of the Debtors' business. These transfers are made due to the structure of the Debtors' cash management system and all payments are being made out of concentration accounts. Due to the complexity of the nature of reporting such transactions and their de minimis nature, intercompany transfers are not reported in the Schedules and Statements.

18. **Schedule D—Creditors Holding Secured Claims.** Except as otherwise agreed pursuant to a stipulation and agreed order or general order entered by the Bankruptcy Court, the Debtors reserve their right to dispute or challenge the validity, perfection or immunity from avoidance of any lien purported to be granted or perfected in any specific asset to a creditor listed on Schedule D of any Debtor. Moreover, although the Debtors may have scheduled claims of various creditors as secured claims, the Debtors reserve all rights to dispute or challenge the secured nature of any such creditor's claim or the characterization of the structure of any such transaction or any document or instrument (including, without limitation, any intercompany agreement) related to such creditor's claim. In certain instances, a Debtor may be a co-obligor, co-mortgagor or guarantor with respect to scheduled claims of other Debtors, and no claim set forth on Schedule D of any Debtor is intended to acknowledge claims of creditors that are otherwise satisfied or discharged by other entities. The descriptions provided in Schedule D are intended only to be a summary. Reference to the applicable loan agreements and related documents is necessary for a complete description of the collateral and the nature, extent and priority of any liens. Nothing in the Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements. Except as specifically stated herein, real property lessors, utility companies and other parties which may hold security deposits have not been listed on Schedule D. The Debtors have not included on Schedule D parties that may believe their claims are secured through setoff rights, deposit posted by, or on behalf of, the Debtors, or inchoate statutory lien rights. While there are multiple parties that hold a portion of the debt included in the secured facility, only the collateral agent has been listed for purposes of Schedule D.

19. **Schedule E—Creditors Holding Unsecured Priority Claims.** The Debtors reserve their right to dispute or challenge whether creditors listed on Schedule E are entitled to priority claims.

20. **Schedule F—Creditors Holding Unsecured Nonpriority Claims.** The Debtors have attempted to relate all liabilities to each particular Debtor. As a result of the consolidated payment and disbursement system discussed herein, however, in certain cases, it would be time-consuming and an inefficient use of the assets of the Debtors' estates to analyze the Debtors' consolidated systems to assign a given liability to a particular Debtor. To the extent the same claim is listed on the Schedules of more than one Debtor, the Debtors have done so out of an abundance of caution and do not admit or acknowledge that any creditor is entitled to more than one recovery on any claim.

The amounts represented in schedule F include all known open AP liabilities and do not take in to consideration deducting amounts which may in the future be determined

to qualify for 503(b)(9) status. Such re-prioritization of some or all of a claimant's indebtedness may result in the Debtors filing amended schedules or taking other steps to reduce the amount of the unsecured portion of their claims.

Schedule F includes certain deferred charges, deferred liabilities or general reserves. Such accruals are general estimates of liabilities and do not represent specific claims as of the Petition Date. Where possible, such accruals are attributed to a specific creditor, where such detail is not available, the obligation is presented on a balance sheet account basis. In all instances, the obligations have been marked as contingent.

Certain creditors owe amounts to the Debtors and, as such, may have valid setoff and recoupment rights with respect to such amounts. The Debtors have not reviewed the validity of any such setoff rights and hereby reserve all rights to challenge such setoff and recoupment rights. Nevertheless, in scheduling the claims of such creditors, the Debtors may have factored in the amounts owed by such creditors to the Debtors and have reduced the scheduled claims accordingly. In other cases, the Debtors have not reduced the scheduled claims to reflect any such right of setoff or recoupment, although where practicable the Debtors have indicated that the scheduled claims are contingent in recognition of a potential setoff or recoupment. The scheduling of any claim or amount owed at a net value is not a waiver of any right to challenge the creditor's right to setoff, recoup or net amounts owed against amounts that may be owed to any Debtor.

Schedule F contains information regarding pending litigation involving the Debtors. In certain instances, it is unclear or undetermined which Debtor is the subject of the litigation. However, to the extent that litigation involving a particular Debtor has been identified, such information is contained in the Schedule for that Debtor. The amounts for these potential claims are listed as undetermined and marked as contingent, unliquidated and disputed in the Schedules.

21. Schedule G—Executory Contracts and Unexpired Leases. While reasonable efforts have been made to ensure the accuracy of Schedule G regarding executory contracts and unexpired leases, inadvertent errors, omissions or over-inclusion may have occurred. Listing a contract, agreement or lease on Schedule G does not constitute an admission that such contract, agreement or lease is an executory contract or unexpired lease or that such contract or agreement was in effect on the Petition Date or is valid or enforceable. Any and all of the Debtors' rights, claims and causes of action with respect to the contracts, agreements and leases listed on Schedule G are hereby reserved and preserved. Additionally, the Debtors may have entered into various other types of agreements in the ordinary course of their business, such as indemnity agreements, supplemental agreements, amendments/letter agreements, and confidentiality agreements. Such documents may not be set forth in Schedule G. The Debtors reserve all of their rights to dispute or challenge the characterization of the structure of any transaction, or any document or instrument related to a creditor's claim. Certain of the contracts, agreements, and leases listed on Schedule G may have been entered into by more than one of the Debtors.

Contracts are listed with respect to the Debtor entities that are parties to the contracts per review of the contracts where possible. There may be instances where other Debtor entities that are not parties to the contracts have been the primary entities conducting business in connection with these contracts.

Omission of a contract, agreement or lease from Schedule G does not constitute an admission that such omitted contract or agreement is not an executory contract or unexpired lease. Schedule G may be amended at any time to add any omitted contract, agreement or lease.

22. **Schedule H—Co-Debtors.** Many or all of the Debtors are co-debtors with respect to the senior secured debt. For purposes of Schedule H, only the collateral agent is listed for such borrowings. Additionally, there may be instances where litigation is brought against multiple legal entities. Where possible, such litigation is listed on Schedule F of the appropriate Debtor but such litigation is not reflected in Schedule H.

23. **Statement of Financial Affairs.** All amounts that remain outstanding to any creditor listed on SOFA 3b or 3c are reflected in Schedule E and F as applicable. Any creditor wishing to verify any outstanding indebtedness should review those Schedules.

- a. **SOFA 1.** The Debtors' financials are presented on a consolidated basis and are reported under PPI Holdings, Inc. (Case No. 08-13289).
- b. **SOFA 3c.** In the ordinary course of business, Precision Parts International Services Corp. (Case No. 08-13291) makes payments on behalf of other debtors through a disbursement account. These payments are reflected on the general ledger accounts of the respective Debtor for which the payments are made. Intercompany Transfers of a de minimis nature are made in the ordinary course of the Debtors' business. These transfers are made due to the structure of the Debtors' cash management system and all payments are being made out of concentration accounts. Due to the complexity of the nature of reporting such transactions and their de minimis nature, intercompany transfers are not reported as part of SOFA 3c.
- c. **SOFA 7.** During the course of a year, the Debtors present employees with de minimis gifts, such as turkeys or hams, to commemorate the holiday seasons. These employee gifts are not reported in the Debtors' Statements and Schedules.

- d. **SOFA 13.** The Debtors routinely incur setoffs from suppliers and customers during the ordinary course of business. Setoffs in the ordinary course can result from various items including, but not limited to, changes in pricing, returns/rejections, customer steel buy programs, quality chargebacks for sort/rework, freight, offal rebates and other disputes between the Debtors and their suppliers or customers. These setoffs are consistent with the ordinary course of business in the Debtors' industries and can be particularly voluminous making it unduly burdensome and costly for the Debtors to itemize such setoffs. Therefore, setoffs that occur in the ordinary course of business have been excluded from the Debtors' Statements and Schedules.
- e. **SOFA 14.** In the ordinary course of business and in accordance with industry custom, certain Debtors retain a significant number of molds, tooling, dies, cores, components used for remanufacture and other equipment, which are owned by the Debtors' customers. In addition, a portion of raw materials and supplies that are located at certain of the Debtors' plants may have been delivered by vendors pursuant to consignment agreements, which generally set forth the terms and conditions under which the raw materials and supplies are to be used and paid for by the Debtors. Such a Debtor generally agrees to pay its vendors if and when such raw materials are actually used by the Debtor, as determined by periodic reconciliation of such amounts between such vendors and the Debtor. Finally, in the ordinary course of certain of the Debtors' businesses, such Debtors sell inventory to their customers, may hold deposits or advance payments from their customers, and may hold for rework, certain products that have been returned to such Debtors for nonconformity with applicable specifications or warranties.

United States Bankruptcy Court

District Of Delaware

In re PPI Holdings, Inc.,
Debtor

Case No. 08-13289 (KG)

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property		1	\$ 0.00		
B - Personal Property		5	\$ 0.00		
C - Property Claimed as Exempt		1			
D - Creditors Holding Secured Claims		2		\$ 0.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)		4		\$ 447,140.49	
F - Creditors Holding Unsecured Nonpriority Claims		1		\$ 0.00	
G - Executory Contracts and Unexpired Leases		2			
H - Codebtors		2			
I - Current Income of Individual Debtor(s)	No				\$ N/A
J - Current Expenditures of Individual Debtors(s)	No				\$ N/A
TOTAL		18	\$ 0.00 + undetermined amounts	\$ 447,140.49 + undetermined amounts	

In re PPI Holdings, Inc.,
 Debtor

Case No. 08-13289 (KG)
 (If known)

SCHEDULE A – REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
None				

Total ► \$ 0.00

(Report also on Summary of Schedules.)

In re PPI Holdings, Inc.,
 Debtor

Case No. 08-13289 (KG)
 (If known)

SCHEDULE B – PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an “x” in the appropriate position in the column labeled “None.” If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an “H,” “W,” “J,” or “C” in the column labeled “Husband, Wife, Joint, or Community.” If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person’s name and address under “Description and Location of Property.” If the property is being held for a minor child, simply state the child’s initials and the name and address of the child’s parent or guardian, such as “A.B., a minor child, by John Doe, guardian.” Do not disclose the child’s name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	X			
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		See attached rider.		Undetermined
10. Annuities. Itemize and name each issuer.	X			

In re PPI Holdings, Inc.,
 Debtor

Case No. 08-13289 (KG)
 (If known)

SCHEDULE B – PERSONAL PROPERTY
 (Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X	PPI Sub-Holdings, Inc. Ownership Interest: Subsidiary		Undetermined
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.				
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.	X			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			

In re PPI Holdings, Inc.,
 Debtor

Case No. 08-13289 (KG)
 (If known)

SCHEDULE B – PERSONAL PROPERTY
 (Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			

In re PPI Holdings, Inc.,
 Debtor

Case No. 08-13289 (KG)
 (If known)

SCHEDULE B – PERSONAL PROPERTY
 (Continuation Sheet)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITH- OUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
35. Other personal property of any kind not already listed. Itemize.	X			

3 continuation sheets attached Total ►

\$ 0.00
 + undetermined amounts

(Include amounts from any continuation
 sheets attached. Report total also on
 Summary of Schedules.)

**SCHEDULE B -PERSONAL PROPERTY
Rider B.9 - Interests in Insurance Policies**

INSURANCE COMPANY	TYPE OF POLICY	POLICY NUMBER	SURRENDER OR REFUND VALUE
Hartford	Automobile	83UENNY3637	Undetermined
AIG	Foreign Package	WR10001561	Undetermined
Hartford	General Liability	83CESOF1609	Undetermined
CNA	Property	RMP2057300993	Undetermined
AIG	Umbrella	BE6899194	Undetermined
Hartford	Workers Compensation and Employer's Liability	83WEIP1768	Undetermined
National Union (AIG)	D&O/EPL	945557027	Undetermined
Federal Insurance (Chubb)	Fiduciary / Crime / K&R	68034565	Undetermined
XL Specialty	Aviation (non-ownership)	NAN3051754	Undetermined
		Total	Undetermined

In re PPI Holdings, Inc.,
Debtor

Case No. 08-13289 (KG)
(If known)

SCHEDULE C – PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:
(Check one box)

- 11 U.S.C. § 522(b)(2)
- 11 U.S.C. § 522(b)(3)

Check if debtor claims a homestead exemption that exceeds \$136,875.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
Not Applicable			

In re PPI Holdings, Inc.,
Debtor

Case No. 08-13289 (KG)
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child’s initials and the name and address of the child’s parent or guardian, such as “A.B., a minor child by John Doe, guardian.” Do not disclose the child’s name. See 11 U.S.C. § 112. and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an “X” in the column labeled “Codebtor,” include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an “H,” “W,” “J,” or “C” in the column labeled “Husband, Wife, Joint, or Community.”

If the claim is contingent, place an “X” in the column labeled “Contingent.” If the claim is unliquidated, place an “X” in the column labeled “Unliquidated.” If the claim is disputed, place an “X” in the column labeled “Disputed.” (You may need to place an “X” in more than one of these three columns.)

Total the columns labeled “Amount of Claim Without Deducting Value of Collateral” and “Unsecured Portion, if Any” in the boxes labeled “Total(s)” on the last sheet of the completed schedule. Report the total from the column labeled “Amount of Claim Without Deducting Value of Collateral” also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled “Unsecured Portion, if Any” on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. Comerica Bank 411 West Lafayette (MC 3341) Detroit, MI 48226		Letter of Credit - (10156733) - Sentry Insurance A Mutual Company as Beneficiary - See PPI Sub-Holdings, Inc. for claim amount. VALUE \$ Undetermined				Undetermined	Undetermined
ACCOUNT NO. Comerica Bank 411 West Lafayette (MC 3341) Detroit, MI 48226		Letter of Credit - (10179332) - The Huntington National Bank as Beneficiary - See PPI Sub-Holdings, Inc. for claim amount. VALUE \$ Undetermined				Undetermined	Undetermined
ACCOUNT NO. County of Lorain, Ohio Attn: Clerk, Board of Commissioners Administration Building 226 Middle Ave Elyria, OH 44035-5641		Industrial Revenue Bond - The Huntington National Bank as Beneficiary - See PPI Sub-Holdings, Inc. for claim amount. VALUE \$ Undetermined				Undetermined	Undetermined
Subtotal ▶ (Total of this page)						\$ 0.00	\$0.00
Total ▶ (Use only on last page)						\$	\$

(Report also on Summary of Schedules.) (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re PPI Holdings, Inc.,
Debtor

Case No. 08-13289 (KG)
(if known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. General Electric Capital Corporation, as Administrative Agent and Collateral Agent 299 Park Ave, 5th Floor New York, NY 10171			Senior Secured Revolving Credit Facility - See PPI Sub-Holdings, Inc. for claim amount. VALUE \$ Undetermined				Undetermined	Undetermined
ACCOUNT NO. General Electric Capital Corporation, as Administrative Agent and Collateral Agent 299 Park Ave, 5th Floor New York, NY 10171			Senior Secured Term Loan - See PPI Sub-Holdings, Inc. for claim amount. VALUE \$ Undetermined				Undetermined	Undetermined
ACCOUNT NO. General Electric Capital Corporation, as Administrative Agent and Collateral Agent 299 Park Ave, 5th Floor New York, NY 10171			Senior Secured PIK - See PPI Sub-Holdings, Inc. for claim amount. VALUE \$ Undetermined				Undetermined	Undetermined
ACCOUNT NO. General Electric Capital Corporation, as Administrative Agent and Collateral Agent 299 Park Ave, 5th Floor New York, NY 10171			Junior Term Loan - See PPI Sub-Holdings, Inc. for claim amount. VALUE \$ Undetermined				Undetermined	Undetermined
ACCOUNT NO. General Electric Capital Corporation, as Administrative Agent and Collateral Agent 500 W Monroe St Chicago, IL 60661			Delaware Secretary of State UCC financing statement number 53026458 dated 9/29/2005 VALUE \$ Undetermined	X	X	X	Undetermined	Undetermined
Sheet no. <u>1</u> of <u>1</u> continuation sheets attached to Schedule of Creditors Holding Secured Claims							\$ 0.00	\$0.00
Subtotal (s) ► (Total(s) of this page)							\$ 0.00	\$0.00
Total(s) ► (Use only on last page)							\$ 0.00 + undetermined amounts	\$0.00 + undetermined amounts

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re PPI Holdings, Inc.,
DebtorCase No. 08-13289 (KG)
(if known)**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112. and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

In re PPI Holdings, Inc.,
Debtor

Case No. 08-13289 (KG)
(if known)

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

2 continuation sheets attached

In re PPI Holdings, Inc.,
Debtor

Case No. 08-13289 (KG)
(if known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority for Claims Listed on This Sheet

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEFETER	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
Account No. Dickson, Norman J 1589 Dorchester Birmingham, MI 48009			Vacation Accrual	X	X	X	Undetermined	Undetermined	Undetermined
Account No. Goldbaum, Roger 1562 Groton Bloomfield, MI 48302			Vacation Accrual	X	X	X	Undetermined	Undetermined	Undetermined
Account No. Herriman, Jay A 1434 Heights Rd Lake Orion, MI 48362			Vacation Accrual	X	X	X	Undetermined	Undetermined	Undetermined
Account No. Lefave, Joseph 1675 Kirts Blvd, #203 Troy, MI 48084			Vacation Accrual	X	X	X	Undetermined	Undetermined	Undetermined
Sheet no. <u>1</u> of <u>2</u> continuation sheets attached to Schedule of Creditors Holding Priority Claims	Subtotals ▶ (Totals of this page)						\$ 0.00	\$ 0.00	\$ 0.00
Total ▶ (Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)							\$		
Totals ▶ (Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)								\$	\$

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Type of Priority for Claims Listed on This Sheet

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTER	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY	
Account No. Michigan Department of Treasury Collection Division PO Box 30199 Lansing, MI 48909			Single Business Tax Deficiency				\$9,280.49	Undetermined	Undetermined	
Account No. Mitchell, Mark B 3279 Camden Troy, MI 48084			Vacation Accrual	X	X	X	Undetermined	Undetermined	Undetermined	
Account No. Office of the Wisconsin State Treasurer PO Box 7871 Madison, WI 53707			Tax Liability associated with proceeds from Gearing Divestiture				\$30,288.00	Undetermined	Undetermined	
Account No. Ohio Treasurer of State 30 E Broad St, 9th Floor Columbus, OH 43215-3461			Tax Liability associated with proceeds from Gearing Divestiture				\$407,572.00	Undetermined	Undetermined	
Sheet no. <u>2</u> of <u>2</u> continuation sheets attached to Schedule of Creditors Holding Priority Claims							Subtotals ▶ (Totals of this page)	\$ 447,140.49	\$ 0.00	\$ 0.00
							Total ▶ (Use only on last page of the completed Schedule E. Report also on the Summary of Schedules.)	\$ 447,140.49 + undetermined amounts		
							Totals ▶ (Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)		\$ 0.00 + undetermined amounts	\$ 0.00 + undetermined amounts

In re PPI Holdings, Inc.,
Debtor

Case No. 08-13289 (KG)
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112. and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.							
Subtotal ▶							\$ 0.00
Total ▶							\$ 0.00

0 continuation sheets attached

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.)

In re PPI Holdings, Inc.,
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(if known)**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112. and Fed. R. Bankr. P. 1007(m).

 Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Carrillo, Frank 3553 Broken Arrow El Paso, TX 79936	Employment Agreement Employment Contract effective 11/27/2006
Cassa, Kenneth E 28640 Golfpointe Blvd Farmington Hills, MI 48331	Employment Agreement Employment Contract effective 8/14/2006
Cassa, Kenneth E 28640 Golfpointe Blvd Farmington Hills, MI 48331	Employment Agreement Employment Contract Amendment effective 10/27/2008
Davis, Eugene Pirinate Consulting Group, LLC 5 Canoe Brook Drive Livingston, NJ 07039	Service Agreement Board Fees Agreement
Goldbaum, Roger 1562 Groton Bloomfield, MI 48302	Employment Agreement Employment Contract effective 5/1/2008
Huver, Michele 401 E Hemphill Road Flint, MI 48507	Employment Agreement Employment Contract effective 9/8/2008
Lefave, Joseph M 1675 Kirts Blvd #203 Troy, MI 48084	Employment Agreement Employment Contract effective 8/30/2007

In re PPI Holdings, Inc.,
 Debtor

Case No. 08-13289 (KG)
 (if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

(Continuation Sheet)

<p>NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.</p>	<p>DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.</p>
<p>Lefave, Joseph M 1675 Kirts Blvd #203 Troy, MI 48084</p>	<p>Employment Agreement Employment Contract Amendment effective 9/8/2008</p>
<p>LEG Partners Debenture SBIC, L.P., Golub Capital Loan Trust 2005-1, Golub International Loan, Ltd. I, Golub Capital CP Funding LLC, Golub Capital Partners IV, L.P. 551 Madison Ave, 6th Floor New York, NY 10022</p>	<p>Loan Agreement Subordinated Note Purchase Agreement dated 9/30/05, as amended</p>
<p>Norwest Mezzanine Partners II, LP Attn Carter Balfour / Shani Graber 3600 IDS Center 80 South 8th Street Minneapolis, MN 55482</p>	<p>Loan Agreement Subordinated Note Purchase Agreement dated 9/30/05, as amended</p>
<p>Putz, , Michael 4616 Vineyards Blvd Sterling Heights, MI 48314</p>	<p>Employment Agreement Employment Contract effective 10/20/2008</p>
<p>Steven A Torok, LLC 1011 Westwood Dr. Birmingham, MI 48009</p>	<p>Service Agreement Consulting Services Agreement made as of 7/1/2008</p>

In re PPI Holdings, Inc.,
Debtor

Case No. 08-13289 (KG)
(if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
See attached rider.	

Debtor	Obligation(s)	Creditor
PPI Sub-Holdings, Inc. MPI International Holdings, Inc. MPI International, Inc. Precision Parts International Services Corp. Skill Tool & Die Corporation Skill Tool & Die Holdings Corporation International Fineblanking Corporation Michigan Fineblanking, Inc.	Senior Secured Revolving Credit Facility, Senior Secured Term Loan & Senior Secured PIK	General Electric Capital Corporation, as Administrative Agent, Collateral Agent, and Prepetition Agent 500 W. Monroe St Chicago, IL 60661
PPI Sub-Holdings, Inc. MPI International Holdings, Inc. MPI International, Inc. Precision Parts International Services Corp. Skill Tool & Die Corporation Skill Tool & Die Holdings Corporation International Fineblanking Corporation Michigan Fineblanking, Inc.	Junior Term Loan	Norwest Mezzanine Partners II, LP 3600 IDS Center 80 South Eighth Street Minneapolis, MN 55402 LEG Partners III SBIC, L.P., LEG Partners Debenture SBIC, L.P., Golub Capital Partners IV, L.P. 551 Madison Avenue 6th Floor New York, NY 10022 Atlantic Equity Partners III, L.P. c/o First Atlantic Capital, Ltd. 135 East 57th Street 29th Floor New York, NY 10022
PPI Sub-Holdings, Inc. MPI International Holdings, Inc. MPI International, Inc. Precision Parts International Services Corp. Skill Tool & Die Corporation Skill Tool & Die Holdings Corporation International Fineblanking Corporation Michigan Fineblanking, Inc.	Letter of Credit (10156733)	Comerica Bank 411 West Lafayette (MC 3341) Detroit, MI 48226 Beneficiary: Sentry Insurance A Mutual Company 1800 North Point Dr. Stevens Point, WI 54481-8020
PPI Sub-Holdings, Inc. MPI International Holdings, Inc. MPI International, Inc. Precision Parts International Services Corp. Skill Tool & Die Corporation Skill Tool & Die Holdings Corporation International Fineblanking Corporation Michigan Fineblanking, Inc.	Letter of Credit (10179332)	Comerica Bank 500 Woodward Avenue 24th Floor (MC3341) Detroit, MI 48226 Beneficiary: The Huntington National Bank 917 Euclid Avenue, CM23 Cleveland, OH 44115
PPI Sub-Holdings, Inc. MPI International Holdings, Inc. MPI International, Inc. Precision Parts International Services Corp. Skill Tool & Die Corporation Skill Tool & Die Holdings Corporation International Fineblanking Corporation Michigan Fineblanking, Inc.	Industrial Revenue Bond	County of Lorain, Ohio Administration Building 226 Middle Avenue Elyria, OH 44035-5641 Beneficiary: The Huntington National Bank Attn: Corporate Trust - CM23 917 Euclid Avenue Cleveland, OH 44115

In re PPI Holdings, Inc.,
Debtor

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(if known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date _____

Signature: _____
Debtor

Date _____

Signature: _____
(Joint Debtor, if any)

[If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any,
of Bankruptcy Petition Preparer

Social Security No.
(Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.

Address

X _____
Signature of Bankruptcy Petition Preparer

_____ Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:


If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Chief Financial Officer & Secretary [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of the PPI Holdings, Inc. [corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _____ sheets (Total shown on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date 01/26/2009

Signature: 
Roger Goldbaum, Chief Financial Officer & Secretary
[Print or type name of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.