

BURSA MALAYSIA SECURITIES BERHAD

Query Letter content:

We refer to the above article appearing in The Edge, pages 1 and 18 on Monday, September 26, 2005, a copy of which is enclosed for your reference.

In particular, we would like to draw your attention to the underlined sentences, which are reproduced as follows:

"This is unless PSCI does not own 79.9% of the dockyard. Speculation is rife that there could have been an internal restructuring of the company between April and July this year, which led to Limaran Logistics holding 30 percent of the dockyard."

In accordance with the Exchange's Corporate Disclosure Policy, you are requested to furnish the Exchange with an announcement for public release confirming or denying the above reported article and in particular the underlined sentences after due and diligent enquiry with all the directors, major shareholders and all such other persons reasonably familiar with the matters about which the disclosure is to be made in this respect.

In the event you deny the above sentences or any other part of the above reported article, you are required to set forth facts sufficient to clarify any misleading aspects of the same. In the event you confirm the above sentences or any other part of the above reported article, you are required to set forth facts sufficient to support the same.

Please furnish the Exchange with your reply within one (1) market day from the date hereof.

Yours faithfully,

Koay Lean Lee
Senior Manager
Issues & Listing
Group Regulations
KLL/WCY
c.c. Encik Onn Ismail, Securities Commission (via fax)