

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re: Paper International, Inc. (FIN: 85-0407677)
and
Fiber Management of Texas, Inc. (FIN: 11-3664991)
Debtors

Case No. 08-13917
Reporting Period: 3/1/09 - 3/31/09

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Y	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	Y	
Copies of bank statements		Y	
Cash disbursements journals		N	
Statement of Operations	MOR-2	Y	
Balance Sheet	MOR-3	Y	
Status of Post-petition Taxes	MOR-4	Y	
Copies of IRS Form 6123 or payment receipt		N	
Copies of tax returns filed during reporting period		N	
Summary of Unpaid Post-petition Debts	MOR-4	Y	
Listing of Aged Accounts Payable		Y	
Accounts Receivable Reconciliation and Aging	MOR-5	Y	
Taxes Reconciliation and Aging	MOR-5	Y	
Payments to Insiders and Professional	MOR-6	Y	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	Y	
Debtor Questionnaire	MOR-7	Y	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

s/Meade Monger

Date 4/20/2009

Meade Monger, Chief Restructuring Officer

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	FAO Jefferies 290-15006	JPMC - Operating PII #7165	JPMC - Operating FMT #6365	JPMC - Disb. PII #7166	JPMC - Disb. FMT #6366	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
ACCOUNT NUMBER (LAST 4)						
CASH BEGINNING OF MONTH	4	339,705	1,012,817	-	(306,821)	1,045,704
RECEIPTS	a					
CASH SALES						-
ACCOUNTS RECEIVABLE - PREPETITION						-
ACCOUNTS RECEIVABLE - POSTPETITION						-
INTEREST INCOME		149	268			417
SALE OF ASSETS						-
OTHER (ATTACH LIST)						-
TRANSFERS (FROM DIP ACCTS)					562,948	562,948
TOTAL RECEIPTS	-	149	268	-	562,948	563,365
DISBURSEMENTS						
NET PAYROLL						-
PAYROLL TAXES						-
SALES, USE, & OTHER TAXES						-
INVENTORY PURCHASES						-
SECURED/ RENTAL/ LEASES					51,495	51,495
INSURANCE						-
BANK CHARGES						-
TRANSFERS BETWEEN ACCOUNTS			562,948			562,948
OTHER (ATTACH LIST)					7,861	7,861
OWNER DRAW *						-
TRANSFERS (TO DIP ACCTS)						-
PROFESSIONAL FEES					196,771	196,771
U.S. TRUSTEE QUARTERLY FEES						-
COURT COSTS						-
TOTAL DISBURSEMENTS	-	-	562,948	-	256,127	819,075
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-	149	(562,680)	-	306,821	(255,710)
CASH - END OF MONTH	4	339,854	450,137	-	0	789,995

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

	FMT	PII
TOTAL DISBURSEMENTS	819,075	-
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	(562,948)	-
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	-	-
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	256,127	-

^a Account closure pending

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

BREAKDOWN OF "OTHER" CATEGORY

OTHER RECEIPTS

	TOTAL	\$ -

OTHER DISBURSEMENTS

Payee	Check #	Amount
Verizon Southwest	236	\$ 1,672
Verizon Wireless	237	137
Verizon Wireless	238	172
Verizon Wireless	239	4,064
Verizon Wireless	240	1,817
	TOTAL	\$ 7,861

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.
 (Bank account numbers may be redacted to last four numbers.)

	FAO Jefferies 290-15006	JPMC - Operating PII #7165	JPMC - Operating FMT #6365	JPMC - Disb. PII #7166	JPMC - Disb. FMT #6366	Totals
BALANCE PER BOOKS	3.90	339,853.54	450,136.87	0.00	0.00	789,994.31
BANK BALANCE	3.90	339,853.54	450,136.87	0.00	33,692.70	823,687.01
(+) DEPOSITS IN TRANSIT (<i>ATTACH LIST</i>)	0.00	0.00	0.00	0.00	0.00	0.00
(-) OUTSTANDING CHECKS (<i>ATTACH LIST</i>):	0.00	0.00	0.00	0.00	(33,692.70)	(33,692.70)
OTHER (<i>ATTACH EXPLANATION</i>)	0.00	0.00	0.00	0.00	0.00	0.00
ADJUSTED BANK BALANCE *	3.90	339,853.54	450,136.87	0.00	(0.00)	789,994.31

**Adjusted Bank Balance* must equal *Balance per Books*

DEPOSITS IN TRANSIT	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount		
Wells Fargo Financial	228	7,069.82		
Wells Fargo Financial	229	902.56		
Wells Fargo Financial	230	833.66		
Transport International	231	6,625.27		
Arlington Bank Bldg.	232	6,825.00		
Arlington Bank Bldg.	233	2,575.00		
Chrysler Financial	234	499.97		
Chrysler Financial	235	499.97		
Verizon Southwest	236	1,672.49		
Verizon Wireless	237	136.89		
Verizon Wireless	238	171.61		
Verizon Wireless	239	4,063.54		
Verizon Wireless	240	1,816.92		
TOTAL		33,692.70		

OTHER

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE - FILING TO DATE
Gross Revenues	-	-
Less: Returns and Allowances	-	-
Net Revenue	-	-
COST OF GOODS SOLD		
Beginning Inventory	-	-
Add: Purchases	-	-
Add: Cost of Labor	-	-
Add: Other Costs (<i>attach schedule</i>)	-	-
Less: Ending Inventory	-	-
Cost of Goods Sold	-	-
Gross Profit	-	-
OPERATING EXPENSES		
Advertising	-	-
Auto and Truck Expense	-	-
Bad Debts	-	-
Contributions	-	-
Employee Benefits Programs	-	-
Officer/Insider Compensation*	-	-
Insurance	-	-
Management Fees/Bonuses	-	-
Office Expense	1,717	6,984
Pension & Profit-Sharing Plans	-	-
Repairs and Maintenance	-	-
Rent and Lease Expense**	25,565	147,962
Salaries/Commissions/Fees	-	-
Supplies	-	-
Taxes - Payroll	-	-
Taxes - Real Estate	354	2,063
Taxes - Other	-	-
Travel and Entertainment	-	-
Utilities	2,652	24,313
Other (<i>attach schedule</i>)	-	49,838
Total Operating Expenses Before Depreciation	30,288	231,160
Depreciation/Depletion/Amortization	5,303	31,817
Net Profit (Loss) Before Other Income & Expenses	(35,591)	(262,977)
OTHER INCOME AND EXPENSES		
Other Income (<i>attach schedule</i>)	52,536	315,053
Interest Expense	-	-
Other Expense (<i>attach schedule</i>)	-	-
Net Profit (Loss) Before Reorganization Items	16,945	52,076

REORGANIZATION ITEMS	MONTH	CUMULATIVE -FILING TO DATE
Professional Fees	267,261	1,998,643
U. S. Trustee Quarterly Fees	1,733	12,024
Interest Earned on Accumulated Cash from Chapter 11 <i>(see continuation sheet)</i>	(500)	(7,055)
Gain (Loss) from Sale of Equipment	-	-
Other Reorganization Expenses <i>(attach schedule)</i>	48,331	144,993
Total Reorganization Expenses	316,825	2,148,605
Income Taxes		10,833
Net Profit (Loss)	(299,880)	(2,107,362)

**Insider" is defined in 11 U.S.C. Section 101(31).

** The Debtors are in discussions with SummaFibers, Inc. regarding assumption and assignment of certain leases. The Debtors anticipate that if they assume and assign certain leases to SummaFibers, Inc., SummaFibers, Inc. will reimburse the Debtors for a portion of the post-petition costs set forth in this statement of operations, in addition to any cure obligations.

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS	MONTH	CUMULATIVE -FILING TO DATE

OTHER OPERATIONAL EXPENSES	MONTH	CUMULATIVE -FILING TO DATE
Kurtzman Carson Consultants		-
A/P Accrual Adjustment		48,017
CT Corporation		560
Bank of Albuquerque	-	1,261
TOTAL	-	49,838

OTHER INCOME	MONTH	CUMULATIVE -FILING TO DATE
Lease Income	4,155	24,930
Interest Income Due from DMPC	4,900	29,400
ECTSA-ACT (Loan)	22,052	131,601
ECTSA-DISA (Loan)	21,429	127,380
Interest Income from ABQ # 78272 19018	-	1,337
PII: Interest Income - RBC	-	190
PII: Interest Income - Citibank Banamex	-	215
TOTAL	52,536	315,053

OTHER EXPENSES	MONTH	CUMULATIVE -FILING TO DATE

OTHER REORGANIZATION EXPENSES	MONTH	CUMULATIVE -FILING TO DATE
Kurtzman Carson Consultants	13,331	39,993
KBA Group, LLP	35,000	105,000
TOTAL	48,331	144,993

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

<i>ASSETS</i>	<i>BOOK VALUE AT END OF CURRENT REPORTING MONTH</i>	<i>BOOK VALUE AT END OF PRIOR REPORTING MONTH</i>	<i>BOOK VALUE ON PETITION DATE OR SCHEDULED</i>
<i>CURRENT ASSETS</i>			
Unrestricted Cash and Equivalents	\$ 789,995	\$ 1,045,704	\$ 2,626,304
Restricted Cash and Cash Equivalents (<i>see continuation sheet</i>)	-	-	-
Accounts Receivable (Net)	113,900	113,900	(11,541)
Notes Receivable	-	-	-
Inventories	-	-	-
Prepaid Expenses	8,084	8,084	7,245
Professional Retainers	32,117	32,117	-
Other Current Assets (<i>attach schedule</i>)	-	-	-
TOTAL CURRENT ASSETS	944,095	1,199,805	2,622,009
<i>PROPERTY & EQUIPMENT</i>			
Real Property and Improvements	425,748	425,748	425,748
Machinery and Equipment	56,106	56,106	56,106
Furniture, Fixtures and Office Equipment	206,788	206,788	227,464
Leasehold Improvements	36,062	36,062	36,062
Vehicles	6,750	6,750	6,750
Less: Accumulated Depreciation	(266,531)	(261,228)	(249,360)
TOTAL PROPERTY & EQUIPMENT	464,923	470,226	502,770
<i>OTHER ASSETS</i>			
Amounts due from Insiders*	19,889,460	19,836,923	14,909,770
Other Assets (<i>attach schedule</i>)	102,067,227	102,067,227	102,067,227
TOTAL OTHER ASSETS	121,956,687	121,904,150	116,976,997
TOTAL ASSETS	\$ 123,365,705	\$ 123,574,181	\$ 120,101,776
<i>LIABILITIES AND OWNER EQUITY</i>	<i>BOOK VALUE AT END OF CURRENT REPORTING MONTH</i>	<i>BOOK VALUE AT END OF CURRENT REPORTING MONTH</i>	<i>BOOK VALUE ON PETITION DATE</i>
<i>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</i>			
Accounts Payable	\$ 36,229	-	\$ -
Taxes Payable (<i>refer to FORM MOR-4</i>)	2,064	1,710	-
Wages Payable	-	-	-
Notes Payable	-	-	-
Rent / Leases - Building/Equipment	613	25,663	-
Secured Debt / Adequate Protection Payments	-	-	-
Professional Fees	485,726	407,588	-
Amounts Due to Insiders*	-	-	-
Other Post-petition Liabilities (<i>attach schedule</i>)	6,793	5,060	-
TOTAL POST-PETITION LIABILITIES	531,425	440,021	-
<i>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</i>			
Secured Debt	-	-	-
Priority Debt	4,415,730	4,415,730	-
General Unsecured Debt	38,901,721	38,901,721	38,683,502
Bond Guarantee	508,500,000	508,500,000	-
TOTAL PRE-PETITION LIABILITIES	551,817,451	551,817,451	38,683,502
TOTAL LIABILITIES	552,348,876	552,257,472	38,683,502
<i>OWNERS' EQUITY</i>			
Capital Stock	91,715,967	91,715,967	91,715,967
Additional Paid-In Capital	7,573,916	7,573,916	7,573,916
Partners' Capital Account	-	-	-
Owner's Equity Account	-	-	-
Retained Earnings - Pre-Petition	(526,149,345)	(526,149,345)	(17,871,609)
Retained Earnings - Post-petition	(2,107,362)	(1,807,482)	-
Adjustments to Owner Equity (<i>attach schedule</i>)	(16,347)	(16,347)	-
Post-petition Contributions (<i>attach schedule</i>)	-	-	-
NET OWNERS' EQUITY	(428,983,171)	(428,683,291)	81,418,274
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 123,365,705	\$ 123,574,181	\$ 120,101,776

*"Insider" is defined in 11 U.S.C. Section 101(31).

BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
Investment in Shares - McKinley Paper Company	96,240,456	96,240,456	96,240,456
Investment in Shares - Fiber Management of Texas	5,826,770	5,826,770	5,826,770
TOTAL	102,067,227	102,067,227	102,067,227

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Polylink (return of lockbox deposits received in error)	1,593	1,593	-
U.S. Trustee Fees	5,200	3,467	
Adjustments to Owner's Equity			
Record Professionals prepaid retainer balance	-	-	-
Add: Pre-petition payables not on balance sheet	16,347	16,347	-
TOTAL	16,347	16,347	-
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
 Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
 Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Federal						
Withholding	-					-
FICA-Employee	-					-
FICA-Employer	-					-
Unemployment	-					-
Income	-	-	-			-
Other:	-					-
Total Federal Taxes	-	-	-	-	-	-
State and Local						
Withholding	-					-
Sales	-					-
Excise	-					-
Unemployment	-					-
Real Property	1,709	354				2,063
Personal Property	1					1
Other:	-					-
Total State and Local	1,710	354	-	-	-	2,064
Total Taxes	1,710	354	-	-	-	2,064

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable	36,229					36,229
Wages Payable	-					-
Taxes Payable	2,064					2,064
Rent/Leases-Building	613					613
Rent/Leases-Equipment						-
Secured Debt/Adequate Protection Payments	-					-
Professional Fees	485,726					485,726
Amounts Due to Insiders	-					-
Other: A/R Overpayments	1,593					1,593
Other: US Trustee Fees	5,200					5,200
Total Post-petition Debts	531,425	-	-	-	-	531,425

Explain how and when the Debtor intends to pay any past due post-petition debts.

Other: A/R Overpayments - Deposits received in error not aging until debtors receive a demand for reimb.

In re Paper International, Inc. et al
Debtor

Case No. 08-13917
Reporting Period: 3/1/09 - 3/31/09

Aged Detailed Listing of Accounts Payable

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 91	Total
Kurtzman Carson	5,554					5,554
Kurtzman Carson	3,812					3,812
Kurtzman Carson	26,693					26,693
Verizon Wireless	170					170
						-
Total Aged A/P	36,229	-	-	-	-	36,229

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	19,950,823
Plus: Amounts billed during the period	52,537
Plus: Income Taxes Receivable from subsidiary company	-
Less: Amounts collected during the period	-
Plus: Adjusting entries to pre-petition receivable balances, net	-
Total Accounts Receivable at the end of the reporting period	20,003,360

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	52,537				52,537
31 - 60 days old		52,537			52,537
61 - 90 days old			48,382		48,382
91+ days old				19,849,904	19,849,904
Total Accounts Receivable	52,537	52,537	48,382	19,849,904	20,003,360
Less: Bad Debts (Amount considered uncollectible)	-	-	-	-	-
Net Accounts Receivable	52,537	52,537	48,382	19,849,904	20,003,360

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old	2,064				2,064
31 - 60 days old					-
61 - 90 days old					-
91+ days old					-
Total Taxes Payable	2,064	-	-	-	2,064

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
AlixPartners			-	(709,509)	72,768
Morrison & Foerster			(58,594)	(451,797)	178,008
Fredericks Michael & Co			(9,702)	(26,302)	16,300
Bingham McCutchen, LLP			(35,457)	(174,683)	59,976
Houlihan Lokey			(93,018)	(235,718)	158,383
Cervantes, Aguilar			-	(1,162)	290
TOTAL PAYMENTS TO PROFESSIONALS		-	(196,771)	(1,599,170)	485,726

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
Arlington Bank Bldg. Operating Assoc	2,575	5,150	-
Arlington Bank Bldg. Operating Assoc	6,825	13,650	-
Chrysler Financial	500	500	-
Chrysler Financial	500	500	-
GE / Transportation International	6,625	13,940	-
GMAC	446	-	-
Mobil Mini	589	613	-
Wells Fargo Financial Capital Finance	899	1,984	-
Wells Fargo Financial Capital Finance	5,892	13,550	-
Wells Fargo Financial Capital Finance	714	1,607	-
TOTAL PAYMENTS**	25,565	51,495	-

** The Debtors are in discussions with SummaFibers, Inc. regarding assumption and assignment of certain leases. The Debtors anticipate that if they assume and assign certain leases to SummaFibers, Inc., SummaFibers, Inc. will reimburse the Debtors for a portion of the post-petition costs set forth in this statement of operations, in addition to any cure obligations.

DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?	N/A	
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?	X	
8	Are any post petition payroll taxes past due?	N/A	
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?	N/A	
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

NOTES:

- 4 Debtors have no employees
- 7 The Debtors invoice related parties for leases, loan interest and accrued taxes
- 8 Debtors have no employees
- 14 Debtors have no employees