

**EXHIBIT A**

**Paul Reinhart, Inc. Cash Flow Forecast**  
 Summary of Projected Receipts & Disbursements

	Beginning 02/28/2009	3/7	3/14	3/21	3/28	4/4	4/11
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	
<b>Receipts</b>							
Collection of A/R	\$ 1,486,510	\$ 1,273,825	\$ 3,190,923	\$ 1,697,640	\$ 1,640,213	\$ 1,006,636	
Collection of Signia Note Receivable (a)							
Proceeds from Asset Sales (b)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Receipts</b>	\$ 1,486,510	\$ 1,273,825	\$ 3,190,923	\$ 1,697,640	\$ 1,640,213	\$ 1,006,636	
<b>Disbursements</b>							
COGS-Freight (b)	212,880	185,610	91,800	16,800	14,130	16,830	
COGS-Warehouse (b)	333,840	297,480	172,400	22,400	20,253	24,123	
COGS-Other (b)	10,480	5,935	2,800	2,800	2,355	2,805	
Labor & Benefits (b)	32,830	621,257	38,030	132,277	830	127,864	
Rent	-	-	-	30,000	-	-	
Utilities	13,000	500	10,662	1,200	1,000	13,000	
Travel	-	-	-	10,000	-	-	
U.S. Trustee Fees	-	-	-	-	30,000	-	
Other Operating Expenses (d)	16,775	2,125	125	16,775	125	32,125	
Debtor/Committee Professional Fees (b)	186,153	-	-	-	181,717	410,000	
<b>Total Cash Disbursements</b>	\$ 805,958	\$ 1,112,907	\$ 315,817	\$ 232,252	\$ 250,410	\$ 626,747	
<b>Net Cash Flow</b>	\$ 680,552	\$ 160,918	\$ 2,875,107	\$ 1,465,388	\$ 1,389,803	\$ 379,889	
<b>Beginning Debt Balance</b>	\$ 75,650,698	\$ 74,970,146	\$ 74,809,228	\$ 71,934,121	\$ 70,468,733	\$ 64,078,930	
Cash Paid Down on Debt	\$ (880,552)	\$ (160,918)	\$ (2,875,107)	\$ (1,465,388)	\$ (6,389,803)	\$ (379,889)	
<b>Ending Debt Balance</b>	\$ 75,650,698	\$ 74,970,146	\$ 74,809,228	\$ 71,934,121	\$ 70,468,733	\$ 63,699,041	
<b>Total Operating Cash Balance (c)</b>	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 5,000,000	\$ 5,000,000	
Plus:							
Staff Severance Reserve	86,162	55,122	100,122	112,372	54,200	66,450	
Key Employee Incentive Reserve	147,692	180,000	240,000	240,000	240,000	0	
Debtor Professional Fee Reserve	890,000	611,160	816,160	786,943	549,443	651,943	
Committee Professional Fee Reserve	177,500	178,861	221,361	192,611	143,861	165,111	
Total Amount Reserved	\$ 1,301,354	\$ 965,143	\$ 1,377,643	\$ 1,331,926	\$ 987,504	\$ 883,504	
<b>Total Cash Balance, including Reserves</b>	\$ 11,301,354	\$ 10,965,143	\$ 11,377,643	\$ 11,331,926	\$ 5,987,504	\$ 5,883,504	
<b>Maximum Total Cash Balance</b>	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 5,000,000	\$ 5,000,000	

3/6/2009

**Paul Reinhart, Inc. Cash Flow Forecast**  
Summary of Projected Receipts & Disbursements

**Forecast**

	4/18	4/25	5/2	5/9	5/16	5/23	5/30	6/6
	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14
<b>Receipts</b>								
Collection of A/R	\$ 1,348,486	\$ 1,326,661	\$ 1,348,486	\$ 1,397,229	\$ 1,397,229	\$ 1,375,404	\$ 539,639	\$ 569,639
Collection of Signia Note Receivable (a)			2,227,829	61,333				61,333
Proceeds from Asset Sales (b)				1,254,369				
<b>Total Receipts</b>	<b>\$ 1,348,486</b>	<b>\$ 1,326,661</b>	<b>\$ 3,576,315</b>	<b>\$ 2,712,931</b>	<b>\$ 1,397,229</b>	<b>\$ 1,375,404</b>	<b>\$ 539,639</b>	<b>\$ 630,972</b>
<b>Disbursements</b>								
COGS-Freight (b)	13,500	13,500	10,800	13,500	13,500	13,500	10,800	10,800
COGS-Warehouse (b)	19,350	19,350	16,560	20,700	20,700	20,700	17,640	17,640
COGS-Other (b)	2,250	2,250	1,800	2,250	2,250	2,250	1,800	1,800
Labor & Benefits (b)	245,030	135,225	830	79,204	5,030	85,177	830	36,793
Rent		30,000					30,000	
Utilities	500	1,200	1,200	10,000	500	1,200	1,200	2,000
Travel	10,000					10,000		
U.S. Trustee Fees								
Other Operating Expenses (d)	125	3,925	12,275	1,625	125	10,775	3,125	1,625
Debtor/Committee Professional Fees (b)				410,000				410,000
<b>Total Cash Disbursements</b>	<b>\$ 290,755</b>	<b>\$ 205,450</b>	<b>\$ 43,465</b>	<b>\$ 537,279</b>	<b>\$ 42,105</b>	<b>\$ 143,602</b>	<b>\$ 65,395</b>	<b>\$ 480,658</b>
<b>Net Cash Flow</b>	<b>\$ 1,057,731</b>	<b>\$ 1,121,212</b>	<b>\$ 3,532,850</b>	<b>\$ 2,175,652</b>	<b>\$ 1,355,124</b>	<b>\$ 1,231,802</b>	<b>\$ 474,244</b>	<b>\$ 150,315</b>
<b>Beginning Debt Balance</b>	\$ 63,699,041	\$ 62,641,309	\$ 61,520,098	\$ 57,987,248	\$ 55,811,596	\$ 54,456,472	\$ 53,224,670	\$ 52,750,426
<b>Cash Paid Down on Debt</b>	\$ (1,057,731)	\$ (1,121,212)	\$ (3,532,850)	\$ (2,175,652)	\$ (1,355,124)	\$ (1,231,802)	\$ (474,244)	\$ (2,150,315)
<b>Ending Debt Balance</b>	<b>\$ 62,641,309</b>	<b>\$ 61,520,098</b>	<b>\$ 57,987,248</b>	<b>\$ 55,811,596</b>	<b>\$ 54,456,472</b>	<b>\$ 53,224,670</b>	<b>\$ 52,750,426</b>	<b>\$ 50,600,111</b>
<b>Total Operating Cash Balance (c)</b>	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 3,000,000
<b>Plus:</b>								
Staff Severance Reserve	78,700	84,908	59,178	65,386	71,594	77,802	84,010	90,218
Key Employee Incentive Reserve	0	0	0	0	0	0	0	0
Debtor Professional Fee Reserve	754,443	856,943	619,443	721,943	824,443	926,943	689,443	791,943
Committee Professional Fee Reserve	186,361	207,611	158,861	180,111	201,361	222,611	173,861	195,111
<b>Total Amount Reserved</b>	\$ 1,019,504	\$ 1,149,462	\$ 837,482	\$ 967,440	\$ 1,097,398	\$ 1,227,356	\$ 947,314	\$ 1,077,272
<b>Total Cash Balance, including Reserves</b>	<b>\$6,019,504</b>	<b>\$6,149,462</b>	<b>\$5,837,482</b>	<b>\$5,967,440</b>	<b>\$6,097,398</b>	<b>\$6,227,356</b>	<b>\$5,947,314</b>	<b>\$4,077,272</b>
<b>Maximum Total Cash Balance</b>	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 3,000,000

3/6/2009

**Paul Reinhart, Inc. Cash Flow Forecast**  
 Summary of Projected Receipts & Disbursements

	6/13	6/20	6/27	7/4	Total
	Week 15	Week 16	Week 17	Week 18	
<b>Receipts</b>					
Collection of A/R	\$ 569,639	\$ 547,814	\$ 547,814	\$ 547,814	\$ 2,181,604
Collection of Signia Note Receivable (a)				61,333	\$2,411,828
Proceeds from Asset Sales (b)	\$ -	\$ -	\$ -	\$ 1,748,739	\$3,003,108
<b>Total Receipts</b>	<b>\$ 569,639</b>	<b>\$ 547,814</b>	<b>\$ 547,814</b>	<b>\$ 2,357,886</b>	<b>\$ 27,226,540</b>
<b>Disbursements</b>					
COGS-Freight (b)	10,800	-	-	-	648,750
COGS-Warehouse (b)	17,640	-	-	-	1,040,776
COGS-Other (b)	1,800	-	-	-	45,625
Labor & Benefits (b)	15,330	92,448	830	213,232	1,863,046
Rent	-	-	30,000	-	120,000
Utilities	8,000	1,200	2,500	8,000	76,862
Travel	-	5,000	-	-	35,000
U.S. Trustee Fees	-	-	-	30,000	60,000
Other Operating Expenses (d)	125	2,725	7,275	1,225	113,000
Debtor/Committee Professional Fees (b)	-	-	299,722	410,000	2,307,592
<b>Total Cash Disbursements</b>	<b>\$ 53,695</b>	<b>\$ 101,373</b>	<b>\$ 340,327</b>	<b>\$ 662,457</b>	<b>\$ 6,310,650</b>
<b>Net Cash Flow</b>	<b>\$ 515,944</b>	<b>\$ 446,441</b>	<b>\$ 207,488</b>	<b>\$ 1,695,430</b>	<b>\$ 20,915,890</b>
<b>Beginning Debt Balance</b>	<b>\$ 50,600,111</b>	<b>\$ 50,084,166</b>	<b>\$ 49,637,725</b>	<b>\$ 49,430,237</b>	
<b>Cash Paid Down on Debt</b>	<b>\$ (515,944)</b>	<b>\$ (446,441)</b>	<b>\$ (207,488)</b>	<b>\$ (1,695,430)</b>	<b>\$ (27,915,890)</b>
<b>Ending Debt Balance</b>	<b>\$ 50,084,166</b>	<b>\$ 49,637,725</b>	<b>\$ 49,430,237</b>	<b>\$ 47,734,808</b>	
<b>Total Operating Cash Balance (c)</b>	<b>\$ 3,000,000</b>	<b>\$ 3,000,000</b>	<b>\$ 3,000,000</b>	<b>\$ 3,000,000</b>	
<b>Plus:</b>					
Staff Severance Reserve	96,426	102,634	0	0	0
Key Employee Incentive Reserve	0	0	0	0	0
Debtor Professional Fee Reserve	894,443	752,221	0	0	0
Committee Professional Fee Reserve	216,361	182,611	0	0	0
<b>Total Amount Reserved</b>	<b>\$ 1,207,230</b>	<b>\$ 1,037,466</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Total Cash Balance, including Reserves</b>	<b>\$4,207,230</b>	<b>\$4,037,466</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	
<b>Maximum Total Cash Balance</b>	<b>\$ 3,000,000</b>	<b>\$ 3,000,000</b>	<b>\$ 3,000,000</b>	<b>\$ 3,000,000</b>	

**Paul Reinhart, Inc. Cash Flow Forecast**  
Summary of Projected Cash Receipts & Disbursements Notes

- (a) PRI has a current note receivable from Signia Cotton Cooperative for \$2,596,562. In order to satisfy this obligation, Signia will assign PRI a note receivable in the amount of \$368,733 from Triton Industrial S.A. de CV and give PRI cash of \$2,227,829. The \$368,000 account receivable from Triton Industrial is expected to be paid out over 6 months beginning in May with monthly payments of approximately \$61,333. As of 07/04/09, PRI is estimated to have an outstanding A/R from Triton Industrial of \$184,000. The settlement of this note receivable will be subject to Court approval.
- (b) See supporting schedule
- (c) The initial maximum cash balance will be \$10,000,000 plus the reserves, stepping down to a maximum cash balance of \$5,000,000 plus the reserves on April 1st. An additional stepdown to \$3,000,000 plus reserves is assumed to occur during the week ending 06/06/09.
- (d) Includes estimated payment of \$30,000 for preparation of FY 2008 income tax returns during the week of 04/11/09.

General Notes:

1. The cash forecast herein does not include any planned purchase of new crop cotton for the 2008/2009 crop year.
2. Forecast payment amounts shown in the forecast above assume that normal historical payment terms are extended to PRI by its vendors. Any change in payment terms may likely increase certain required cash disbursements in certain weeks.
3. The forecast was prepared under the assumption that PRI will operate under a consensual cash collateral arrangement with the Lenders post-Chapter 11 filing.
4. Subject to Note c. above, the forecast assumes that all cash proceeds above \$10 million plus reserves will be swept to pay down bank debt on a weekly basis.
5. Forecast does not factor in fluctuations in cotton prices, which will affect ultimate recovery amount of cash flows.

3/6/2009

		Actual					
		3/7	3/14	3/21	3/28	4/4	4/11
Balance 2/28							
Projected Cash Revenue and Collections:							
Sale of Bales		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6
Unsold Inventory—Projected # of Bales Sold	442	-	-	110	110	111	111
Forward Sales—Projected # of Bales Sold	1,001	1,001	-	-	-	-	-
Bales Underorder—Projected # of Bales Sold	7,682	1,095	1,187	450	450	360	450
<b>Average Price Per Pound of Cotton</b>							
Average Projected Sales Price (a)		\$ -	\$ -	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00
Average Monthly Forward Price		\$ 39.00	\$ -	\$ -	\$ -	\$ -	\$ -
Average Monthly Underorder Price (b)		\$ 67.58	\$ 66.13	\$ 55.15	\$ 55.15	\$ 56.81	\$ 55.15
<b>Projected Sales A/R Collection (c)</b>							
Projected Forward Sales A/R Collection (d)		\$ -	\$ -	\$ 103,100	\$ 23,100	\$ -	\$ 23,310
Projected Underorder Sales A/R Collection (d)		\$ 195,195	\$ -	\$ 428,769	\$ 370,007	\$ -	\$ -
<b>Existing Mexico A/R with Proposed Payout Plan (e)</b>							
Existing Mexico A/R without Proposed Repayment Plan (f)	13,109,853	251,186	334,186	839,763	251,186	284,761	284,761
Existing US A/R (g)	7,875,811	109,400	109,400	109,400	109,400	109,400	109,400
Existing Other Foreign A/R (g)	4,600,501	431,474	330,984	1,110,637	444,682	330,984	(34,176)
Total Collection of A/R net of Allowance for Doubtful Accounts (e)	6,319,261	526,605	526,605	526,605	526,605	526,605	526,605
Allowance for Bad Debt for Mexican A/R without Proposed Repayment Plan (f)	\$31,906,425	\$1,301,175	\$1,301,175	\$2,686,404	\$1,331,883	\$1,251,750	\$885,590
		(27,350)	(27,350)	(27,350)	(27,350)	(27,350)	(27,350)
<b>Total Inflow</b>		\$1,486,510	\$1,273,825	\$3,190,923	\$1,697,640	\$1,640,213	\$1,006,636
<b>Projected Cash Cost of Sales</b>							
<b>Average COGS per Bale</b>							
Freight Charge (h)		\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
Warehouse Charge (i)		\$40.00	\$40.00	\$40.00	\$40.00	\$43.00	\$43.00
Other Charge		\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
<b>COGS</b>							
COGS - Freight	212,880	185,610	91,800	16,800	14,130	16,830	16,830
Warehouse Charges	333,840	297,480	172,400	22,400	20,253	24,123	24,123
Other	10,480	5,935	2,800	2,800	2,355	2,800	2,800

See notes on adjoining page

3/6/2009

**Paul Reinhart, Inc. Cash Flow Forecast**  
 Projected Cash Collections and Cash Costs of Sales

	4/18	4/25	5/2	5/9	5/16	5/23	5/30
	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13
<b>Projected Cash Revenue and Collections:</b>							
Sale of Bales	-	-	-	-	-	-	-
Unsold Inventory--Projected # of Bales Sold	-	-	-	-	-	-	-
Forward Sales--Projected # of Bales Sold	-	-	-	-	-	-	-
Bales Underorder--Projected # of Bales Sold	450	450	360	450	450	450	360
<b>Average Price Per Pound of Cotton</b>							
Average Projected Sales Price (a)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Monthly Forward Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average Monthly Underorder Price (b)	\$ 55.15	\$ 55.15	\$ 56.81	\$ 55.15	\$ 55.15	\$ 55.15	\$ 56.81
<b>Projected Sales A/R Collection (c)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Forward Sales A/R Collection (d)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Projected Underorder Sales A/R Collection (d)	\$ 124,086	\$ 102,261	\$ 124,086	\$ 124,086	\$ 124,086	\$ 102,261	\$ 124,086
Existing Mexico A/R with Proposed Payout Plan (e)	284,761	284,761	284,761	333,503	333,503	333,503	333,503
Existing Mexico A/R without Proposed Repayment Plan (f)	109,400	109,400	109,400	109,400	109,400	109,400	109,400
Existing US A/R (g)	330,984	330,984	330,984	330,984	330,984	330,984	-
Existing Other Foreign A/R (g)	526,605	526,605	526,605	526,605	526,605	526,605	-
<b>Total Collection of A/R net of Allowance for Doubtful Accounts (e)</b>	\$ 1,251,750	\$ 1,251,750	\$ 1,251,750	\$ 1,300,493	\$ 1,300,493	\$ 1,300,493	\$ 1,300,493
Allowance for Bad Debt for Mexican A/R without Proposed Repayment Plan (f)	(27,350)	(27,350)	(27,350)	(27,350)	(27,350)	(27,350)	(27,350)
<b>Total Inflow</b>	\$ 1,348,486	\$ 1,326,661	\$ 1,348,486	\$ 1,397,229	\$ 1,397,229	\$ 1,375,404	\$ 539,639
<b>Projected Cash Cost of Sales</b>							
<b>Average COGS per Bale</b>							
Freight Charge (h)	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
Warehouse Charge (i)	\$43.00	\$43.00	\$46.00	\$46.00	\$46.00	\$46.00	\$49.00
Other Charge	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
<b>COGS</b>							
COGS - Freight	13,500	13,500	10,800	13,500	13,500	13,500	10,800
Warehouse Charges	19,350	19,350	16,560	20,700	20,700	20,700	17,640
Other	2,250	2,250	1,800	2,250	2,250	2,250	1,800

See notes on adjoining page

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	6/6	6/13	6/20	6/27	7/4	Total	Ending Balance
<b>Paul Reinhart, Inc. Cash Flow Forecast</b>							
<b>Projected Cash Collections and Cash Costs of Sales</b>							
<b>Projected Cash Revenue and Collections:</b>							
<b>Sale of Bales</b>							
Unsold Inventory—Projected # of Bales Sold						442	-
Forward Sales—Projected # of Bales Sold						1,001	-
Bales Underorder—Projected # of Bales Sold	360	360				7,682	-
<b>Average Price Per Pound of Cotton</b>							
Average Projected Sales Price (a)	\$	\$	\$	\$	\$	\$	\$
Average Monthly Forward Price	\$	\$	\$	\$	\$	\$	\$
Average Monthly Underorder Price (b)	\$	56.81	\$	\$	\$	\$	\$
<b>Projected Sales A/R Collection (c)</b>	\$	\$	\$	\$	\$	\$	\$
Projected Forward Sales A/R Collection (d)	\$	\$	\$	\$	\$	\$	\$
Projected Underorder Sales A/R Collection (d)	\$	124,086	\$	102,261	\$	102,261	\$
Existing Mexico A/R with Proposed Payout Plan (e)	363,503	363,503	363,503	363,503	363,503	6,351,653	6,758,200
Existing Mexico A/R without Proposed Repayment Plan (f)	109,400	109,400	109,400	109,400	109,400	1,969,203	5,907,608
Existing US A/R (g)						4,600,501	0
Existing Other Foreign A/R (g)						6,319,261	0
<b>Total Collection of A/R net of Allowance for Doubtful Accounts (e)</b>	\$472,903	\$472,903	\$472,903	\$472,903	\$472,903	19,240,617	12,665,808
<b>Allowance for Bad Debt for Mexican A/R without Proposed Repayment Plan (f)</b>	(27,350)	(27,350)	(27,350)	(27,350)	(27,350)	(492,301)	-1,476,902
<b>Total Inflow</b>	\$569,639	\$569,639	\$547,814	\$547,814	\$547,814		
<b>Projected Cash Cost of Sales</b>							
<b>Average COGS per Bale</b>							
Freight Charge (h)	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
Warehouse Charge (i)	\$49.00	\$49.00	\$49.00	\$49.00	\$49.00	\$52.00	\$52.00
Other Charge	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00	\$5.00
<b>COGS</b>							
COGS - Freight	10,800	10,800					
Warehouse Charges	17,640	17,640					
Other	1,800	1,800					

See notes on adjoining page



**Paul Reinhart, Inc. Cash Flow Forecast**  
Projected Cash Collections and Cash Costs of Sales-Notes

- (a) Expected sales price per pound for unsold inventory is based on current market prices in certain geographies and management's parameters for selling unsold inventory. The price ultimately realized for unsold inventory will be dependent upon existing market prices at the time of any sale and could differ materially from the amount shown herein.
- (b) The underorder average monthly price represents the weighted average price of all deliveries scheduled in the applicable week using most updated futures prices for cotton.
- (c) Collection of bale sales proceeds for unsold inventory are assumed to be cash on delivery.
- (d) Collection of bale sales proceeds for under-order sales are expected to be on average 3 weeks after delivery
- (e) Based on estimated collection of Mexico A/R for customer's where PRI has received a formal proposed repayment plan from customer.
- (f) Gross Mexico A/R where PRI has not received a formal payout plan are \$13,979,623, less an allowance for bad debt of \$6,102,812, resulting in a net A/R balance of \$7,876,810. In addition, PRI estimates that an additional 25% of existing Net A/R (\$1,969,202) will likely end up as uncollectible. PRI estimates the remaining net A/R balance will be paid off over 18 months, which is subject to change upon continued negotiations with customers and receipt of formal settlement proposals from such customers.
- (g) These A/R are expected to be collected on the due date. Any past due balances as of the beginning of the forecast period are assumed to be collected over next 12 weeks.
- (h) Freight charge per bale is based upon recent historical actual expenses for freight charge.
- (i) Accrued warehouse charges for existing inventory is approximately \$40 per bale as of 02/22/09 and will increase at expected rate of \$3 bale per month.

3/6/2009

**Paul Reinhart, Inc. Cash Flow Forecast**  
 Summary of Proceeds from Asset Sales

	3/7	3/14	3/21	3/28	4/4	4/11
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6
Intercontinental Exchange (ICE) Shares (a)						
The Seam LLC Shares (b)						
EWB, Inc. Stock (b)						
Inter-Company Receivable Pacific Pima Gin Company (c)						
Harlingen-Land & Buildings (d)						
Excess Furniture Fixtures & Equipment						
Federal Income Tax Refund for FYE June 30, 2008 (e)						
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Intercontinental Exchange (ICE) Shares (a)  
 The Seam LLC Shares (b)  
 EWB, Inc. Stock (b)  
 Inter-Company Receivable Pacific Pima Gin Company (c)  
 Harlingen-Land & Buildings (d)  
 Excess Furniture Fixtures & Equipment  
 Federal Income Tax Refund for FYE June 30, 2008 (e)  
**Total**

See notes on adjoining page.

**Paul Reinhart, Inc. Cash Flow Forecast**  
 Summary of Proceeds from Asset Sales

<b>Forecast</b>													
	4/18	4/25	5/2	5/9	5/16	5/23	5/30	6/6					
	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14					
Intercontinental Exchange (ICE) Shares (a)				604,369									
The Seam LLC Shares (b)													
EWB, Inc. Stock (b)													
Inter-Company Receivable Pacific Prima Gin Company (c)				650,000									
Harlingen-Land & Buildings (d)													
Excess Furniture Fixtures & Equipment													
Federal Income Tax Refund for FYE June 30, 2008 (e)													
<b>Total</b>	\$ -	\$ -	\$ -	\$ 1,254,369	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Intercontinental Exchange (ICE) Shares (a)  
 The Seam LLC Shares (b)  
 EWB, Inc. Stock (b)  
 Inter-Company Receivable Pacific Prima Gin Company (c)  
 Harlingen-Land & Buildings (d)  
 Excess Furniture Fixtures & Equipment  
 Federal Income Tax Refund for FYE June 30, 2008 (e)  
**Total**

See notes on adjoining page.

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**Paul Reinhart, Inc. Cash Flow Forecast**  
 Summary of Proceeds from Asset Sales

	6/13	6/20	6/27	7/4	
	Week 15	Week 16	Week 17	Week 18	<b>Total</b>
Intercontinental Exchange (ICE) Shares (a)					604,369
The Seam LLC Shares (b)				175,466	175,466
EWR, Inc. Stock (b)				98,273	98,273
Inter-Company Receivable Pacific Pima Gin Company (c)					650,000
Harlingen-Land & Buildings (d)				5,000	5,000
Excess Furniture Fixtures & Equipment				1,470,000	1,470,000
Federal Income Tax Refund for FYE June 30, 2008 (e)					
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,748,739</b>	<b>\$ 3,003,108</b>

Intercontinental Exchange (ICE) Shares (a)  
 The Seam LLC Shares (b)  
 EWR, Inc. Stock (b)  
 Inter-Company Receivable Pacific Pima Gin Company (c)  
 Harlingen-Land & Buildings (d)  
 Excess Furniture Fixtures & Equipment  
 Federal Income Tax Refund for FYE June 30, 2008 (e)  
**Total**

See notes on adjoining page.

**Paul Reinhart, Inc. Cash Flow Forecast**  
Summary of Proceeds from Asset Sale Notes

- (a) Estimated cash proceeds from sale of 11,067 ICE shares is based on the market price as of 03/03/09 of \$54.61. Ultimate sales proceeds will vary based on fluctuations in market price of ICE shares. Sale of this asset is likely subject to Court approval.
- (b) Sale of these assets is subject to certain contractual rights and therefore the timing of this asset sale is subject to change. Estimated sales proceeds is based on book value as of 10/15/08. Sale of these assets are likely subject to Court approval.
- (c) PRI currently has an inter-company account receivable from Pacific Pima Gin Company, Inc. of \$3,307,062. The only asset of Pacific Pima Gin Company, Inc. is a note receivable from Pacific Ginning Company, LLC. for approximately \$1,333,000. The note receivable is secured by a Pima Gin located in California and the terms of the note require the debt to be fully amortized over the next 6 years. Based on prior negotiations with Pacific Ginning Company, LLC., PRI believes that Pacific Pima Gin Company, Inc. may be able to compromise its note receivable with Pacific Ginning Company, LLC. for \$700,000. PRI budgeted that it will compromise the inter-company receivable with Pacific Pima Gin Company, Inc. for \$700,000 less any reserves (estimated at \$50,000) to close out Pacific Pima Gin Company, Inc.. PRI compromising the inter-company account receivable from Pacific Pima Gin Company, Inc. will likely be subject to Court approval.
- (d) Sale of this asset is estimated to take place after the forecast period. As of 10/15/08, book value of land & buildings was \$45,851.
- (e) Income tax refund estimate of \$1,960,000 is for the consolidated tax returns of Paul Reinhart America, Inc. and therefore the \$1,960,000 would be allocated accordingly amongst the various subsidiaries of Paul Reinhart America, Inc. Consequently, PRI has estimated that we will receive approximately 75% of the 1,960,000 refund in order to be conservative.

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**Paul Reinhart, Inc. Cash Flow Forecast**  
 Projected Labor & Benefits

	3/7	3/14	3/21	3/28	4/4	4/11
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6
Gross Payroll & ER Taxes (a)	-	78,577	-	95,647	-	52,812
Staff Severance (b)(d)	-	58,050	-	-	-	70,422
Key Employee Incentive (c)	-	480,000	-	-	-	-
Medical Insurance Payment		3,800	33,000	3,800		
Healthcare Spending Accounts		830	830	830	830	830
Dental Insurance	830	830				
401(K) ER & EE Contributions	32,000			32,000		
LTD & AD&D			4,200			
Worker's Comp Insurance						
<b>Total</b>	<b>\$ 32,830</b>	<b>\$ 621,257</b>	<b>\$ 38,030</b>	<b>\$ 132,277</b>	<b>\$ 830</b>	<b>\$ 127,864</b>

See notes on adjoining page.

3/6/2009

**Paul Reinhart, Inc. Cash Flow Forecast**  
 Projected Labor & Benefits

**Forecast**

	4/18	4/25	5/2	5/9	5/16	5/23	5/30	6/6
	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14
Gross Payroll & ER Taxes (a)	-	72,595	-	42,636	-	37,347	-	33,963
Staff Severance (b)(d)	-	-	-	31,938	-	-	-	-
Key Employee Incentive (c)	240,000	-	-	-	-	-	-	-
Medical Insurance Payment	-	33,000	-	-	-	33,000	-	-
Healthcare Spending Accounts	-	3,800	-	3,800	-	2,000	-	2,000
Dental Insurance	830	830	830	830	830	830	830	830
401(K) ER & EE Contributions	-	25,000	-	-	-	12,000	-	-
LTD & AD&D	4,200	-	-	-	4,200	-	-	-
Worker's Comp Insurance	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 245,030</b>	<b>\$ 135,225</b>	<b>\$ 830</b>	<b>\$ 79,204</b>	<b>\$ 5,030</b>	<b>\$ 85,177</b>	<b>\$ 830</b>	<b>\$ 36,793</b>

See notes on adjoining page.

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**Paul Reinhart, Inc. Cash Flow Forecast**  
 Projected Labor & Benefits

	6/13	6/20	6/27	7/4	
	Week 15	Week 16	Week 17	Week 18	<b>Total</b>
Gross Payroll & ER Taxes (a)	-	56,618	-	101,560	571,754
Staff Severance (b)(d)	-	-	-	108,842	269,252
Key Employee Incentive (c)	-	-	-	-	720,000
Medical Insurance Payment	-	33,000	-	-	132,000
Healthcare Spending Accounts	-	2,000	-	2,000	27,000
Dental Insurance	830	830	830	830	14,940
401(K) ER & EE Contributions	12,000	-	-	-	113,000
LTD & AD&D	2,500	-	-	-	15,100
Worker's Comp Insurance	-	-	-	-	0
<b>Total</b>	<b>\$ 15,330</b>	<b>\$ 92,448</b>	<b>\$ 830</b>	<b>\$ 213,232</b>	<b>\$ 1,863,046</b>

See notes on adjoining page.



**Paul Reinhart, Inc. Cash Flow Forecast**  
Projected Labor & Benefits

Notes:

- (a) Gross payroll and employer taxes are based upon current wage levels for active employees and incorporates planned headcount reductions expected by PRI management. Any accrued but unpaid vacation pay is assumed to be paid to employees on or about their expected termination date. Certain current officers of PRI are expected to convert from full-time employment to part-time employment during the forecast period.
- (b) Staff severance amounts are assumed to be paid consistent with expected reductions in headcount during the forecast period. Severance amounts will only be paid to employees who remain with the Company until terminated without cause (i.e. based solely on the Company's workforce reduction plans as various liquidation objectives are achieved) and who execute a comprehensive release in connection with such termination of employment. Severance amounts to be paid during the forecast period are consistent with the Company's severance plan which was approved by the Bankruptcy Court in November 2008.
- (c) Key employee incentive payments are calculated based upon certain milestones of liquidation of cotton inventory and collection of accounts receivable associated with the liquidation of cotton inventory, per the officer incentive program. As of 02/22/09, the officer's have met two of the milestones and have three remaining milestones to meet. PRI anticipates that 2 of the remaining 3 milestones will be met by 2/28/09 and the payment associated with those milestones is expected to occur during March 2009. The final milestone is expected to be reached by March 31, 2009 and is expected to be paid during April 2009.
- (d) Cash collateral budget assumes that all employees & officers would no longer be employed by PRI as of 07/04/09. Consequently, all payments owed for employee severance payments are all assumed to be paid out on or before 07/04/09. However, given that PRI will likely still have outstanding accounts receivable to collect and financial and tax return information to complete after 07/04/09, PRI may need to retain a few employees past 07/04/09, which would delay the payout of their severance.

3/6/2009

Paul Reinhart, Inc. Cash Flow Forecast  
Professional Fees

	3/7	3/14	3/21	3/28	4/4	4/11	4/18	4/25	5/2	5/9	5/16	5/23	5/30
Debtor Professional Fees (a)(c)	145,014	0	0	0	131,717	340,000	0	0	0	0	340,000	0	0
Committee Professional Fees (b)(c)	41,139	0	0	0	50,000	70,000	0	0	0	0	70,000	0	0
<b>\$ 186,153 \$</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>\$ 181,717</b>	<b>\$ 410,000</b>	<b>-</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 410,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See notes on adjoining page.

3/6/2009

Paul Reinhart, Inc. Cash Flow Forecast  
Professional Fees

	6/6	6/13	6/20	6/27	7/4	Total
Debtor Professional Fees (a)(c)	340,000	0	0	244,722	340,000	1,881,453
Committee Professional Fees (b)(c)	70,000	0	0	55,000	70,000	426,139
	\$ 410,000	\$ -	\$ -	\$299,722	\$410,000	\$ 2,307,592

Debtor Professional Fees (a)(c)  
Committee Professional Fees (b)(c)

See notes on adjoining page.

Paul Reinhart, Inc. Cash Flow Forecast  
Professional Fees

- (a) As of 07/14/09, there are accrued Debtor professional fees of \$514,721 that have not yet been paid.
- (b) As of 07/04/09 there are accrued Committee professional fees of \$133,861 that have not yet been paid.
- (c) Payment of any amount for professionals from cash collateral under the budget are: (a) subject to approval by the Bankruptcy Court (subject further, however, to any interim compensation and expense reimbursement procedures that may be approved by the Court); and (b) in the event of a default, subject to the carve-out cap in the cash collateral order.

Prior holdbacks of professional fees incurred from Petition Date through 1/15/09 are assumed to be paid during the week ended March 21, 2009. Holdbacks for the period from 1/16/09 through 5/15/09 are assumed to be paid during the week ended 6/27/09.

3/6/2009

**Paul Reinhart, Inc. Cash Flow Forecast**  
Reserve Amounts

	3/7	3/14	3/21	3/28	4/4	4/11	4/18	4/25	5/2
<b>Debtor's Professional Fees:</b>									
Beginning Balance	\$ 890,000	\$ 508,660	\$ 611,160	\$ 713,660	\$ 816,160	\$ 786,943	\$ 549,443	\$ 651,943	\$ 754,443
Plus Professional Fees Reserved	\$ (236,326)	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500
Less Professional Fees Paid	\$ 145,014	\$ -	\$ -	\$ -	\$ 131,717	\$ 340,000	\$ -	\$ -	\$ -
Ending Balance	\$ 508,660	\$ 611,160	\$ 713,660	\$ 816,160	\$ 786,943	\$ 549,443	\$ 651,943	\$ 754,443	\$ 856,943
<b>Committee Professional Fees:</b>									
Beginning Balance	\$ 177,500	\$ 157,611	\$ 178,861	\$ 200,111	\$ 221,361	\$ 192,611	\$ 143,861	\$ 165,111	\$ 186,361
Plus Professional Fees Reserved	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250
Less Professional Fees Paid	\$ 41,139	\$ -	\$ -	\$ -	\$ 50,000	\$ 70,000	\$ -	\$ -	\$ -
Ending Balance	\$ 157,611	\$ 178,861	\$ 200,111	\$ 221,361	\$ 192,611	\$ 143,861	\$ 165,111	\$ 186,361	\$ 207,611
<b>Staff Severance:</b>									
Beginning Balance	\$ 86,162	\$ 90,672	\$ 55,122	\$ 77,622	\$ 100,122	\$ 112,372	\$ 54,200	\$ 66,450	\$ 78,700
Staff Severance Reserved	\$ 4,510	\$ 22,500	\$ 22,500	\$ 22,500	\$ 12,250	\$ 12,250	\$ 12,250	\$ 12,250	\$ 6,208
Staff Severance Paid	\$ -	\$ 58,050	\$ -	\$ -	\$ -	\$ 70,422	\$ -	\$ -	\$ -
Ending Balance	\$ 90,672	\$ 55,122	\$ 77,622	\$ 100,122	\$ 112,372	\$ 54,200	\$ 66,450	\$ 78,700	\$ 84,908
<b>Officer Incentive Plan:</b>									
Beginning Balance	\$ 147,692	\$ 540,000	\$ 120,000	\$ 180,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ -	\$ -
Officer Incentive Reserved	\$ 392,308	\$ 60,000	\$ 60,000	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -
Staff Incentive Paid	\$ -	\$ 480,000	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ -	\$ -
Ending Balance	\$ 540,000	\$ 120,000	\$ 180,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ -	\$ -	\$ -
<b>Total Accrued Professional Fees, Staff Severance &amp; Officer Incentive Program:</b>									
Beginning Balance	\$ 1,301,354	\$ 1,296,943	\$ 965,143	\$ 1,171,393	\$ 1,377,643	\$ 1,331,926	\$ 987,504	\$ 883,504	\$ 1,019,504
Plus Amount Reserved	\$ 181,742	\$ 206,250	\$ 206,250	\$ 206,250	\$ 136,000	\$ 136,000	\$ 136,000	\$ 136,000	\$ 129,568
Less Amount Earned	\$ 186,153	\$ 538,050	\$ -	\$ -	\$ 181,717	\$ 480,422	\$ 240,000	\$ -	\$ -
Ending Balance	\$ 1,296,943	\$ 965,143	\$ 1,171,393	\$ 1,377,643	\$ 1,331,926	\$ 987,504	\$ 883,504	\$ 1,019,504	\$ 1,149,462

Paul Reinhart, Inc. Cash Flow Forecast  
Reserve Amounts

	5/9	5/16	5/23	5/30	5/6	6/13	6/20	6/27	7/4	Total
<b>Debtor's Professional Fees:</b>										
Beginning Balance	\$ 856,943	\$ 619,443	\$ 721,943	\$ 824,443	\$ 826,943	\$ 689,443	\$ 791,943	\$ 894,443	\$ 752,221	\$ 1,506,174
Plus Professional Fees Reserved	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 102,500	\$ 1,881,453
Less Professional Fees Paid	\$ 340,000	\$ -	\$ -	\$ -	\$ 340,000	\$ -	\$ -	\$ 244,722	\$ 340,000	\$ -
Ending Balance	\$ 619,443	\$ 721,943	\$ 824,443	\$ 926,943	\$ 689,443	\$ 791,943	\$ 894,443	\$ 752,221	\$ 514,721	\$ -
<b>Committee Professional Fees:</b>										
Beginning Balance	\$ 207,611	\$ 158,861	\$ 180,111	\$ 201,361	\$ 222,611	\$ 173,861	\$ 195,111	\$ 216,361	\$ 182,611	\$ 382,500
Plus Professional Fees Reserved	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 21,250	\$ 426,139
Less Professional Fees Paid	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ 55,000	\$ 70,000	\$ -
Ending Balance	\$ 158,861	\$ 180,111	\$ 201,361	\$ 222,611	\$ 173,861	\$ 195,111	\$ 216,361	\$ 182,611	\$ 133,861	\$ -
<b>Staff Severance:</b>										
Beginning Balance	\$ 84,908	\$ 59,178	\$ 65,386	\$ 71,594	\$ 77,802	\$ 84,010	\$ 90,218	\$ 96,426	\$ 102,634	\$ 185,090
Staff Severance Reserved	\$ 6,208	\$ 6,208	\$ 6,208	\$ 6,208	\$ 6,208	\$ 6,208	\$ 6,208	\$ 6,208	\$ 6,208	\$ 269,252
Staff Severance Paid	\$ 31,938	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,842	\$ -
Ending Balance	\$ 59,178	\$ 65,386	\$ 71,594	\$ 77,802	\$ 84,010	\$ 90,218	\$ 96,426	\$ 102,634	\$ 0	\$ -
<b>Officer Incentive Plan:</b>										
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Officer Incentive Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Staff Incentive Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Accrued Professional Fees, Staff Sei:</b>										
Beginning Balance	\$ 1,149,462	\$ 837,482	\$ 967,440	\$ 1,097,398	\$ 1,227,356	\$ 947,314	\$ 1,077,272	\$ 1,207,230	\$ 1,037,466	\$ 2,137,466
Plus Amount Reserved	\$ 129,958	\$ 129,958	\$ 129,958	\$ 129,958	\$ 129,958	\$ 129,958	\$ 129,958	\$ 129,958	\$ 129,958	\$ 1,299,958
Less Amount Earned	\$ 441,938	\$ -	\$ -	\$ -	\$ 410,000	\$ -	\$ -	\$ 289,722	\$ 518,842	\$ -
Ending Balance	\$ 837,482	\$ 967,440	\$ 1,097,398	\$ 1,227,356	\$ 947,314	\$ 1,077,272	\$ 1,207,230	\$ 1,037,466	\$ 648,583	\$ -