

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re: PITT PENN HOLDING COMPANY, INC

Case No. 09-11475

Reporting Period: October 2014

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

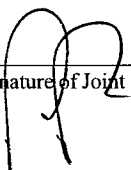
Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt		X		
Copies of tax returns filed during reporting period		X		
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date



Signature of Joint Debtor

Date

Signature of Authorized Individual*

November 17, 2014
Date

Norman L. Pernick

Printed Name of Authorized Individual

Chapter 11 Trustee

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Chapter 11 Trustee Disclaimer to the October 2014 Monthly Operating Reports

The accompanying monthly operating report sets forth balance sheets as of October 31, 2014 and as of the Debtors' filing date. Certain assets and liabilities including accounts receivable, accounts payable, inventory, and intercompany accounts receivable are presented on these noted dates. The Chapter 11 Trustee's professionals have not yet been provided with all of the relevant information to satisfy themselves of the accuracy, completeness, or reasonableness of the presented amounts. Accordingly, the Chapter 11 Trustee makes no representations for these amounts, and subject to the ongoing analysis of his professionals, the amounts reported are subject to change.

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: October 2014

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 44,038.95				\$ 44,038.95		\$ 42,401.62	
RECEIPTS								
CASH SALES					\$ -		\$ 1,978.30	
ACCOUNTS RECEIVABLE					\$ -		\$ 272,815.89	
LOANS AND ADVANCES					\$ -		\$ 1,250,000.00	
SALE OF ASSETS					\$ -			
OTHER (ATTACH LIST)					\$ -		\$ 1,003,305.29	
TRANSFERS (FROM DIP ACCTS)	\$ 6,000.00				\$ 6,000.00		\$ 8,309,050.09	
TOTAL RECEIPTS	\$ 6,000.00			\$ -	\$ 6,000.00	\$ -	\$ 10,837,149.57	\$ -
DISBURSEMENTS								
NET PAYROLL					\$ -		\$ 1,955,354.38	
PAYROLL TAXES					\$ -		\$ 317,597.93	
BENEFITS					\$ -		\$ 176,722.99	
SALES, USE, & OTHER TAXES	\$ 222.88				\$ 222.88		\$ 8,626.88	
FACILITY MAINTENANCE	\$ 574.74				\$ 574.74		\$ 228,750.25	
SECURED RENTAL/LEASES					\$ -		\$ 385,386.70	
INSURANCE	\$ 8,199.25				\$ 8,199.25		\$ 206,441.98	
ADMINISTRATIVE	\$ 9,367.82				\$ 9,367.82		\$ 877,625.04	
SELLING					\$ -		\$ 3,024.36	
OTHER (ATTACH LIST)					\$ -		\$ 497,057.55	
OWNER DRAW *					\$ -			
TRANSFERS (TO DIP ACCTS)					\$ -		\$ 2,126,417.00	
PROFESSIONAL FEES	\$ 1,596.97				\$ 1,596.97		\$ 3,928,313.17	
U.S. TRUSTEE QUARTERLY FEES	\$ 6,825.00				\$ 6,825.00		\$ 144,980.67	
COURT COSTS					\$ -			
TOTAL DISBURSEMENTS	\$ 26,786.66	\$ -	\$ -	\$ -	\$ 26,786.66	\$ -	\$ 10,856,298.90	\$ -
NET CASH FLOW	\$ (20,786.66)	\$ -	\$ -	\$ -	\$ (20,786.66)	\$ -	\$ (19,149.33)	\$ -
(RECEIPTS LESS DISBURSEMENTS)					\$ -			
CASH - END OF MONTH	\$ 23,252.29	\$ -	\$ -	\$ -	\$ 23,252.29	\$ -	\$ 23,252.29	\$ -

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$ 26,786.66
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 26,786.66

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: October 2014

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid		Cumulative Filing To-Date
				Number	Date	Fees	Expenses	
Andrew Napoli								618.45
Benjamin Ohrenstein								7,319.00
Cohen & Gigsby								911.60
Epstein & Cresci								26,050.00
Ganfer & Shore								125,000.00
Hector Marquez								17,798.31
Holz Rubenstein								50,000.00
Kane Kessler								239,592.10
Kobre & Kim								58,366.06
Loizides								580,409.65
Mandelbaum Salsburg								58,918.19
Pace Reich								166,062.94
Pavia & Harcourt								839,731.13
Peckar & Abramson								901,744.95
Reed Smith								21,304.03
Richards, Kibbe, & Orbe								69,556.23
Stroz Freidberg								367,395.87
Thomas, Alexander & Forrester								255,620.10
UpShot Services	September 1 - 30, 2	\$1,596.97	PPH	1623	10/11/14		1,596.97	133,777.17
Fox Rothschild								4,887.39
James D. Yellen								3,250.00
		<u>1,596.97</u>						<u>3,928,313.17</u>

In re: PITT PENN HOLDING COMPANY, INC
Debtor

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues		-
Less: Returns and Allowances		-
Net Revenue		\$ -
COST OF GOODS SOLD		
Beginning Inventory		-
Add: Purchases		-
Add: Cost of Labor		-
Add: Other Costs (attach schedule)		-
Less: Ending Inventory		-
Cost of Goods Sold		-
Gross Profit		\$ -
OPERATING EXPENSES		
Advertising		-
Auto and Truck Expense		-
Bad Debts		-
Contributions		-
Employee Benefits Programs	-	-
Insider Compensation*		-
Insurance		559.92
Management Fees/Bonuses		-
Office Expense	18.00	171,007.03
Pension & Profit-Sharing Plans		-
Repairs and Maintenance		-
Rent and Lease Expense	-	3,960.00
Salaries/Consulting	9,325.00	172,612.50
Supplies		-
Taxes - Payroll (incl. accrued)		351.29
Taxes - Real Estate		-
Taxes - Other		-
Travel and Entertainment	209.74	40,181.47
Utilities		-
Other (attach schedule)		-
Total Operating Expenses Before Depreciation	9,552.74	388,672.21
Depreciation/Depletion/Amortization		-
Net Profit (Loss) Before Other Income & Expenses	\$ (9,552.74)	\$ (388,672.21)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		-
Interest Expense (accrual)	1,500.00	24,000.00
Other Expense (attach schedule)		-
Net Profit (Loss) Before Reorganization Items	\$ (11,052.74)	\$ (412,672.21)
REORGANIZATION ITEMS		
Professional Fees - (Incl. Accrual)		28,701.67
U. S. Trustee Quarterly Fees	325.00	63,700.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		-
Gain (Loss) from Sale of Equipment		-
Other Reorganization Expenses (attach schedule)		-
Total Reorganization Expenses		-
Income Taxes		-
Net Profit (Loss)	\$ (11,377.74)	\$ (505,073.88)

**Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: October 2014

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	23,252.29	42,401.62
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	-	-
Notes Receivable	-	-
Inventories	-	-
Prepaid Expenses	-	20,164.15
Professional Retainers	50,000.00	192,000.00
Other Current Assets (attach schedule)	9,772,645.51	-
TOTAL CURRENT ASSETS	9,845,897.80	254,565.77
PROPERTY AND EQUIPMENT		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	-	-
Leasehold Improvements	-	-
Vehicles	-	-
Less Accumulated Depreciation	-	-
TOTAL PROPERTY & EQUIPMENT	-	-
OTHER ASSETS		
Loans to Insiders*	-	-
Other Assets (attach schedule)	-	-
TOTAL OTHER ASSETS	-	-
TOTAL ASSETS	9,845,897.80	254,565.77

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	-	817.55
Accrued Expenses - RL Renck	-	14,780.70
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable - RL Renck	-	-
Interest Payable	99,000.00	-
Rent / Leases - Building/Equipment	-	-
Secured Debt / Adequate Protection Payments	-	-
Post-Petition Accounts Payable and Accrued Expenses	-	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
DIP Financing	-	-
Interest On DIP Financing	-	-
Inter-Debtor Payable	10,013,960.31	-
Intercompany Transfer - Inventory	-	-
TOTAL POSTPETITION LIABILITIES	10,112,960.31	15,598.25
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	4,806,239.68	4,806,239.68
Priority Debt	93,442.33	94,398.48
Unsecured Debt	180,000.00	180,000.00
TOTAL PRE-PETITION LIABILITIES	5,079,682.01	5,080,638.16
TOTAL LIABILITIES	\$ 15,192,642.32	\$ 5,096,236.41
OWNER EQUITY		
Capital Stock	-	-
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(4,841,670.64)	(4,841,670.64)
Retained Earnings - Postpetition	(505,073.88)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
NET OWNER EQUITY	\$ (5,346,744.52)	\$ (4,841,670.64)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 9,845,897.80	\$ 254,565.77

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: October 2014

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	0.00					0.00
FICA-Employee	0.00					0.00
FICA-Employer	0.00					0.00
Unemployment	0.00					0.00
Income	0.00					0.00
Other:	0.00					0.00
Total Federal Taxes	0.00	0.00	0.00			0.00
State and Local						
Withholding	0.00					0.00
Sales	0.00					0.00
Excise	0.00					0.00
Unemployment	0.00					0.00
Real Property	0.00					0.00
Personal Property	0.00					0.00
Other: Local	0.00					0.00
Total State and Local	0.00	0.00	0.00			0.00
Total Taxes	0.00	0.00	0.00			0.00

SUMMARY OF UNPAID POSTPETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
Wages Payable - RL Renck	0.00					0.00
Taxes Payable (accrual)	0.00					0.00
DIP Financing	0.00					0.00
Interest Payable	99,000.00					99,000.00
Inter-Debtor Liabilities	10,013,960.31					10,013,960.31
Professional Fees (accrual)	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses - RL Renck	0.00					0.00
Other:						0.00
Other:						0.00
Total Postpetition Debts	10,112,960.31	0.00	0.00	0.00	0.00	10,112,960.31

**Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: October 2014

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		0.00
+ Amounts billed during the period		0.00
- Amounts collected during the period		0.00
Total Accounts Receivable at the end of the reporting period		0.00
Accounts Receivable Aging		Amount
0 - 30 days old		0.00
31 - 60 days old		0.00
61 - 90 days old		0.00
91+ days old		0.00
Total Accounts Receivable		0.00
Amount considered uncollectible (Bad Debt)		0.00
Accounts Receivable (Net)		0.00

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X*	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

*Federal and State Income Tax Returns were filed on May 29, 2014. All Payroll Taxes have been filed and paid on a timely basis.

9:49 AM
11/13/14
Accrual Basis

PPH DIP
Transactions by Account
As of October 31, 2014

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Citizens Bank 7816										
Bill Pmt -Check	10/11/2014	1622		Iron Mountain		X	Accounts Pay...		163.98	31,902.38
Bill Pmt -Check	10/11/2014	1624		NYC Department of ...		X	Accounts Pay...		117.93	31,738.40
Bill Pmt -Check	10/11/2014	1623		UpShot Services, LLC		X	Accounts Pay...		1,596.97	31,620.47
Bill Pmt -Check	10/11/2014	1628		William J Yurek (Ve...		X	Accounts Pay...		3,799.69	30,023.50
Bill Pmt -Check	10/11/2014	1625		NYC Department of ...		X	Accounts Pay...		38.98	26,223.81
Bill Pmt -Check	10/11/2014	1626		NYC Department of ...		X	Accounts Pay...		34.89	26,184.83
Bill Pmt -Check	10/11/2014	1627		NYC Department of ...		X	Accounts Pay...		31.08	26,149.94
Deposit	10/15/2014	WIRE		IEAM	Deposit	X	Intercompany ...	6,000.00		26,118.86
Check	10/15/2014			Citizens Bank		X	Bank Service ...		18.00	32,100.86
Bill Pmt -Check	10/15/2014	1629		East Deer Twp Wat...		X	Accounts Pay...		4.00	32,096.86
Bill Pmt -Check	10/15/2014	1632		Erie Insurance		X	Accounts Pay...		8,199.25	23,897.61
Bill Pmt -Check	10/15/2014	1631		Peoples TWP LLC		X	Accounts Pay...		42.85	23,854.76
Bill Pmt -Check	10/15/2014	1630		West Penn Power		X	Accounts Pay...		527.89	23,326.87
Bill Pmt -Check	10/29/2014	1633		US Trustee		X	Accounts Pay...		6,825.00	16,501.87
Bill Pmt -Check	10/29/2014	1634		William J Yurek (Ve...		X	Accounts Pay...		5,386.15	11,115.72
Total Citizens Bank 7816								6,000.00	26,786.66	11,115.72
TOTAL								6,000.00	26,786.66	11,115.72

**PPH DIP
Transactions by Account
As of October 31, 2014**

9:49 AM
11/13/14
Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Signature Bank 1748										12,136.57
Total Signature Bank 1748										12,136.57
TOTAL										12,136.57



PO Box 7000
 ROP-450
 Providence RI 02940



1-800-862-6200
 Call Citizens' PhoneBank anytime for
 account information, current rates and
 answers to your questions.

**Commercial Account
 Statement**

1 OF 4

Beginning October 01, 2014
 through October 31, 2014

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 426 FREEPORT RD
 CREIGHTON PA 15030-1068

Commercial Checking

US759 14 1

SUMMARY

Balance Calculation

Previous Balance	33,437.38
Checks	21,478.66 -
Debits	18.00 -
Deposits & Credits	6,000.00 +
Current Balance	17,940.72 =

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
Business Green Checking

You can waive the monthly maintenance fee of \$9.99 by maintaining an average daily balance in your account of \$2,000 or by making 5 qualifying transactions that post to your account during the statement period.

Your average daily balance used to qualify this statement period is: \$28,727

Your number of qualifying transactions this statement period is: 14

Your next statement period will end on November 28, 2014.

Previous Balance

33,437.38

TRANSACTION DETAILS

Checks * There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
1616	1,300.00	10/06	1627	31.08	10/22
1620*	235.00	10/14	1628	3,799.69	10/14
1622*	163.98	10/22	1629	4.00	10/24
1623	1,596.97	10/22	1630	527.89	10/20
1624	117.93	10/22	1631	42.85	10/20
1625	38.98	10/22	1632	8,199.25	10/20
1626	34.89	10/22	1634*	5,386.15	10/29

Total Checks
 21,478.66

Debits

Other Debits

Date	Amount	Description
10/15	18.00	Service Charge (1) Wire Transfer Fees

Total Debits
 18.00



1-800-862-6200
 Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

Commercial Account Statement

2 OF 4

Beginning October 01, 2014
 through October 31, 2014

Commercial Checking continued from previous page

Deposits & Credits

Date	Amount	Description
10/15	6,000.00	Incoming Wire Transfer (Mts No. 141015009385)

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
Business Green Checking



+ Total Deposits & Credits
 6,000.00

= Current Balance
 17,940.72

Daily Balance

Date	Balance	Date	Balance	Date	Balance
10/06	32,137.38	10/20	25,314.70	10/24	23,326.87
10/14	28,102.69	10/22	23,330.87	10/29	17,940.72
10/15	34,084.69				



1-800-862-6200
 Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

Commercial Account Statement

3 OF 4

Beginning October 01, 2014 through October 31, 2014

Images for account

PITT PENN HOLDINGS CO INC DIP 1818
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 09/11/2014
 PAY TO THE ORDER OF PA DEPARTMENT OF REVENUE \$ 1300.00
 ONE THOUSAND THREE HUNDRED AND 00/100 DOLLARS
 Citizens Bank
 FOR 13-3963499 William John Yurek
 001628 0360761504 6224817816*

1616 10/06/2014 \$1300.00

PITT PENN HOLDINGS CO INC DIP 1620
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 09/30/2014
 PAY TO THE ORDER OF PROFESSIONAL PROCESS SERVICE OF CONNECTICUT, LLC \$ 235.00
 TWO HUNDRED THIRTY-FIVE AND 00/100 DOLLARS
 Citizens Bank
 FOR 58495, 59033, 59335 William John Yurek
 001620 0360761504 6224817816*

1620 10/14/2014 \$235.00

PITT PENN HOLDINGS CO INC DIP 1622
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 10/11/2014
 PAY TO THE ORDER OF Iron Mountain \$ 163.98
 ONE HUNDRED SIXTY-THREE AND 98/100 DOLLARS
 Citizens Bank
 FOR KW00167 William John Yurek
 001622 0360761504 6224817816* 70000045398*

1622 10/22/2014 \$163.98

PITT PENN HOLDINGS CO INC DIP 1623
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 10/11/2014
 PAY TO THE ORDER OF UPSHOT SERVICES LLC \$ 1596.97
 ONE THOUSAND FIVE HUNDRED NINETY-SIX AND 97/100 DOLLARS
 Citizens Bank
 FOR 1180 William John Yurek
 001623 0360761504 6224817816*

1623 10/22/2014 \$1596.97

PITT PENN HOLDINGS CO INC DIP 1624
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 10/11/2014
 PAY TO THE ORDER OF NYC DEPARTMENT OF FINANCE \$ 117.93
 ONE HUNDRED SEVENTEEN AND 93/100 DOLLARS
 Citizens Bank
 FOR 15248574 S 41-2043619 William John Yurek
 001624 0360761504 6224817816*

1624 10/22/2014 \$117.93

PITT PENN HOLDINGS CO INC DIP 1625
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 10/11/2014
 PAY TO THE ORDER OF NYC DEPARTMENT OF FINANCE \$ 38.98
 THIRTY-EIGHT AND 98/100 DOLLARS
 Citizens Bank
 FOR 15337341 S 13-3963499 William John Yurek
 001625 0360761504 6224817816*

1625 10/22/2014 \$38.98

PITT PENN HOLDINGS CO INC DIP 1626
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 10/11/2014
 PAY TO THE ORDER OF NYC DEPARTMENT OF FINANCE \$ 34.89
 THIRTY-FOUR AND 89/100 DOLLARS
 Citizens Bank
 FOR 15337362 S 13-3963499 William John Yurek
 001626 0360761504 6224817816*

1626 10/22/2014 \$34.89

PITT PENN HOLDINGS CO INC DIP 1627
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 10/11/2014
 PAY TO THE ORDER OF NYC DEPARTMENT OF FINANCE \$ 31.08
 THIRTY-ONE AND 08/100 DOLLARS
 Citizens Bank
 FOR 15337363 S 13-3963499 William John Yurek
 001627 0360761504 6224817816*

1627 10/22/2014 \$31.08

PITT PENN HOLDINGS CO INC DIP 1628
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 10/11/2014
 PAY TO THE ORDER OF WILLIAM YUREK \$ 3799.69
 THREE THOUSAND SEVEN HUNDRED NINETY-NINE AND 69/100 DOLLARS
 Citizens Bank
 FOR 475 William John Yurek
 001628 0360761504 6224817816*

1628 10/14/2014 \$3799.69

PITT PENN HOLDINGS CO INC DIP 1629
 CH 11 CASE NO 09 11475
 430 FREEPORT RD
 CROOKTON PA 18030
 DATE 10/15/2014
 PAY TO THE ORDER OF EAST DEER TWP WATER DEPARTMENT \$ 4.00
 FOUR AND 00/100 DOLLARS
 Citizens Bank
 FOR 04040365.00 William John Yurek
 001629 0360761504 6224817816*

1629 10/24/2014 \$4.00



1-800-862-6200
 Call Citizens' PhoneBank anytime for
 account information, current rates and
 answers to your questions.

Commercial Account
 Statement

4 OF 4

Beginning October 01, 2014
 through October 31, 2014

Images Continued for account [REDACTED]

PITT PENN HOLDINGS CO INC DIP 1630
 CH 11 CASE NO 08 11475
 438 FREESPORT RD
 CREDITON PA 16020
 DATE 10/15/2014
 PAY TO THE ORDER OF WEST PENN POWER \$ 527.89
 FIVE HUNDRED TWENTY SEVEN AND 81/100 DOLLARS
 Citizens Bank
 FOR 100 098 948 233
 WILLIAM JOHN YUREK
 #001630# 1036076150# 6224817816#

1630 10/20/2014 \$527.89

PITT PENN HOLDINGS CO INC DIP 1631
 CH 11 CASE NO 08 11475
 438 FREESPORT RD
 CREDITON PA 16020
 DATE 10/15/2014
 PAY TO THE ORDER OF PEOPLES TWP \$ 42.85
 FORTY TWO AND 85/100 DOLLARS
 Citizens Bank
 FOR 20005618498
 WILLIAM JOHN YUREK
 #001631# 1036076150# 6224817816#

1631 10/20/2014 \$42.85

PITT PENN HOLDINGS CO INC DIP 1632
 CH 11 CASE NO 08 11475
 438 FREESPORT RD
 CREDITON PA 16020
 DATE 10/15/2014
 PAY TO THE ORDER OF ERIE INSURANCE \$ 8199.25
 EIGHT THOUSAND ONE HUNDRED NINETY NINE AND 25/100 DOLLARS
 Citizens Bank
 FOR 0430155135
 WILLIAM JOHN YUREK
 #001632# 1036076150# 6224817816#

1632 10/20/2014 \$8199.25

PITT PENN HOLDINGS CO INC DIP 1634
 CH 11 CASE NO 08 11475
 438 FREESPORT RD
 CREDITON PA 16020
 DATE 10/29/2014
 PAY TO THE ORDER OF WILLIAM YUREK \$ 5386.15
 FIVE THOUSAND THREE HUNDRED EIGHTY SIX AND 15/100 DOLLARS
 Citizens Bank
 FOR 477
 WILLIAM JOHN YUREK
 #001634# 1036076150# 6224817816#

1634 10/29/2014 \$5386.15

Checking Account Balance Worksheet

Before completing this worksheet, please be sure to adjust your checkbook register balance by

- Adding any interest earned
- Subtracting any fees or other charges

1 Your current balance on this statement \$ _____ Current Balance

2 List deposits which do not appear on this statement

Date	Amount	Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

+ \$ _____ Total of 2

3 Subtotal by adding 1 and 2

= \$ _____ Subtotal of 1 and 2

4 List outstanding checks, transfers, debits, POS purchases or withdrawals that do not appear on this statement

Date/ Check No.	Amount	Date/ Check No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

- \$ _____ Total of 4

5 Subtract 4 from 3. This should match your checkbook register balance **=** \$ _____ Total

CUSTOMER SERVICE

If you have any questions regarding your account or discover an error, call the number shown on the front of your statement or write to us at the following address:

Citizens Bank
Customer Service Center
 P.O. Box 42001
 Providence, RI 02940-2001

Deposit Accounts Are Non-Transferable

Personal deposits accounts, such as CD's and savings accounts, cannot be transferred to another person or to a corporate entity.

Loan Statements

BILLING RIGHTS SUMMARY

In Case of Errors or Questions about Your Bill

If you think your bill is wrong, or if you need more information about a transaction on your bill, write to us at the address shown above as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Special Rule for Credit Card Purchases

If you have a problem with the quality of goods or services that you purchased with a credit card and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods and services. You have this protection only when the purchase price was more than \$50 and the purchase was made in your home state or within 100 miles of your mailing address. (If we own or operate the merchant, or if we mailed you the advertisement for the property or services, all purchases are covered regardless of amount or location of purchase.)

ELECTRONIC TRANSFERS

In Case of Errors or Questions About Your Electronic Transfers

(For Consumer Accounts Used Primarily for Personal, Family or Household Purposes)
 Telephone us at the customer service number provided on Page 1 of this statement or write to us at the customer service address provided above as soon as you can, if you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number, if any.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error and, if possible, the date it appeared on your statement or receipt.
- It will be helpful to us if you also give us a telephone number at which you can be reached in case we need any further information.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

[For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.]

FINANCE CHARGE CALCULATIONS FOR OVERDRAFT LINE OF CREDIT ACCOUNTS BASED ON AVERAGE DAILY BALANCE COMPUTATION METHOD

Calculating your Finance Charge

We compute your finance charge by multiplying the Average Daily Balance of your account by the Daily Periodic Rate and then multiplying the result by the number of days in the billing cycle.

Calculating your Average daily Balance

To get the average daily balance, we take the beginning balance of your account each day (which does not include any unpaid finance charges or fees), add any new Overdraft Line of Credit transactions as of the date of those transactions, and subtract any payments or credits. This gives us the daily balance. Then we add all the daily balances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance of your account.

Negative Information

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Change of Address

Please call the number shown on the front of your statement to notify us of a change of address.

Thank you for banking with Citizens Bank.

Signature

SIGNATURE BANK

565 Fifth Avenue 12th Floor
New York, New York 10017

Statement Period
From October 01, 2014
To October 31, 2014
Page 1 of 2

00001072 MSIGDDA1104 06 000000000 8 171
PITT PENN HOLDING CO., INC
CASE # 09 11475
NORMAN L PERNICK CHAPTER 11 TRUSTEE
500 DELAWARE AVENUE, SUITE 1410
WILMINGTON DE 19801

PRIVATE CLIENT GROUP 171
565 FIFTH AVENUE
NEW YORK, NY 10017

See Back for Important Information

Primary Account: [REDACTED] 0

FOR MORE INFORMATION ABOUT SIGNATURE BANK PRODUCTS
AND SERVICES, PLEASE CONTACT YOUR PRIVATE CLIENT
BANKING TEAM, VISIT WWW.SIGNATURENY.COM, OR CALL
TOLL-FREE 1-866-SIGLINE.

Signature Relationship Summary		Opening Bal.	Closing Bal.
BANK DEPOSIT ACCOUNTS			
[REDACTED]	BANKRUPTCY CHECKING	12,136.57	12,136.57
RELATIONSHIP	TOTAL		12,136.57



Signature


SIGNATURE BANK

Statement Period
From October 01, 2014
To October 31, 2014
Page 2 of 2

PITT PENN HOLDING CO., INC
CASE # 09 11475
NORMAN L PERNICK CHAPTER 11 TRUSTEE
500 DELAWARE AVENUE, SUITE 1410
WILMINGTON DE 19801

PRIVATE CLIENT GROUP 171
665 FIFTH AVENUE
NEW YORK, NY 10017

Primary Account:  0

BANKRUPTCY CHECKING 

Summary

Previous Balance as of October 01, 2014	12,136.57
There was no deposit activity during this statement period	
Ending Balance as of October 31, 2014	12,136.57

Rates for this statement period - Overdraft
Oct 01, 2014 13.000000 %

00001072-0077144-0002-0002-MSIGDDA110414044137-06-L



Reporting Period: October 2014
INTERCOMPANY ALLOCATION OF CASH DISBURSEMENTS

DISBURSEMENTS	PPH 09-11475	PPO 09-11476	IEAM 09-11508	EMC 09-11524	TODAYS WAY 09-11586	UNIFIDE 09-11587	TOTAL
DISBURSEMENTS PER MOR-1	\$ 26,786.66	\$ -	\$ 101,891.10	\$ -	\$ -	\$ -	\$ 128,677.76
ALLOCATION FROM PPH TO OTHER DEBTORS	\$ (26,443.66)	\$ 9,423.99	\$ 15,926.74	\$ 442.93	\$ 325.00	\$ 325.00	\$ 0.00
ALLOCATION FROM PPO TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM IEAM TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM EMC TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM TODAYS WAY TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM UNIFIDE TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET DISBURSEMENTS	\$ 343.00	\$ 9,423.99	\$ 117,817.84	\$ 442.93	\$ 325.00	\$ 325.00	\$ 128,677.76

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	TOTAL
TOTAL DISBURSEMENTS	\$ 343.00 \$ 9,423.99 \$ 117,817.84 \$ 442.93 \$ 325.00 \$ 325.00 \$ 128,677.76
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 343.00 \$ 9,423.99 \$ 117,817.84 \$ 442.93 \$ 325.00 \$ 325.00 \$ 128,677.76