

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

In re: PITT PENN HOLDING COMPANY, INC

Case No. 09-11475  
Reporting Period: August 2014

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt		X		
Copies of tax returns filed during reporting period		X		
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Individual\*

\_\_\_\_\_  
September 23, 2014  
Date

**Norman L. Pernick**

**Chapter 11 Trustee**

\_\_\_\_\_  
Printed Name of Authorized Individual

\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**Chapter 11 Trustee Disclaimer to the August 2014 Monthly Operating Reports**

The accompanying monthly operating report sets forth balance sheets as of August 31, 2014 and as of the Debtors' filing date. Certain assets and liabilities including accounts receivable, accounts payable, inventory, and intercompany accounts receivable are presented on these noted dates. The Chapter 11 Trustee's professionals have not yet been provided with all of the relevant information to satisfy themselves of the accuracy, completeness, or reasonableness of the presented amounts. Accordingly, the Chapter 11 Trustee makes no representations for these amounts, and subject to the ongoing analysis of his professionals, the amounts reported are subject to change.

In re: PITT PENN HOLDING COMPANY, INC  
Debtor

Case No. 09-11475  
Reporting Period: August 2014

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 30,820.01				\$ 30,820.01		\$ 42,401.62	
<b>RECEIPTS</b>								
CASH SALES					\$ -		\$ 1,978.30	
ACCOUNTS RECEIVABLE					\$ -		\$ 272,815.89	
LOANS AND ADVANCES					\$ -		\$ 1,250,000.00	
SALE OF ASSETS					\$ -			
OTHER (ATTACH LIST)					\$ -		\$ 1,003,305.29	
TRANSFERS (FROM DIP ACCTS)	\$ 26,000.00				\$ 26,000.00		\$ 8,273,050.09	
TOTAL RECEIPTS	\$ 26,000.00			\$ -	\$ 26,000.00	\$ -	\$ 10,801,149.57	\$ -
<b>DISBURSEMENTS</b>								
NET PAYROLL					\$ -		\$ 1,955,354.38	
PAYROLL TAXES					\$ -		\$ 317,597.93	
BENEFITS					\$ -		\$ 176,722.99	
SALES, USE, & OTHER TAXES	\$ -				\$ -		\$ 8,404.00	
FACILITY MAINTENANCE	\$ 1,102.38				\$ 1,102.38		\$ 222,016.00	
SECURED/ RENTAL/ LEASES					\$ -		\$ 385,386.70	
INSURANCE	\$ -				\$ -		\$ 198,242.73	
ADMINISTRATIVE	\$ 12,467.01				\$ 12,467.01		\$ 852,101.66	
SELLING					\$ -		\$ 3,024.36	
OTHER (ATTACH LIST)					\$ -		\$ 497,057.55	
OWNER DRAW *					\$ -			
TRANSFERS (TO DIP ACCTS)							\$ 2,126,417.00	
PROFESSIONAL FEES	\$ 2,173.65				\$ 2,173.65		\$ 3,921,993.25	
U.S. TRUSTEE QUARTERLY FEES	\$ -				\$ -		\$ 138,155.67	
COURT COSTS					\$ -			
TOTAL DISBURSEMENTS	\$ 15,743.04	\$ -	\$ -	\$ -	\$ 15,743.04	\$ -	\$ 10,802,474.22	\$ -
NET CASH FLOW	\$ 10,256.96	\$ -	\$ -	\$ -	\$ 10,256.96	\$ -	\$ (1,324.65)	\$ -
(RECEIPTS LESS DISBURSEMENTS)					\$ -			
CASH - END OF MONTH	\$ 41,076.97	\$ -	\$ -	\$ -	\$ 41,076.97	\$ -	\$ 41,076.97	\$ -

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$ 15,743.04
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 15,743.04

In re: PITT PENN HOLDING COMPANY, INC  
Debtor

Case No. 09-11475  
Reporting Period: August 2014

**BANK RECONCILIATIONS**

**Continuation Sheet for MOR-1**

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating		Payroll		Tax		Other	
	# 7816	# 1748	#				#	
<b>BALANCE PER BOOKS</b>	28,940.40	12,136.57						
BANK BALANCE	39,239.23	12,136.57						
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	0.00	0.00						
(-) OUTSTANDING CHECKS (ATTACH LIST)	-10,298.83	0.00						
OTHER (ATTACH EXPLANATION)	0.00	0.00						
ADJUSTED BANK BALANCE *	28,940.40	12,136.57						
* Adjusted bank balance must equal balance per books								
<b>DEPOSITS IN TRANSIT</b>	Date	Amount	Date	Amount	Date	Amount	Date	Amount
<b>CHECKS OUTSTANDING</b>	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
	1607	3,500.00						
	1608	27.70						
	1609	6,771.13						
<b>OTHER</b>	Date	Amount						

In re: PITT PENN HOLDING COMPANY, INC  
Debtor

Case No. 09-11475  
Reporting Period: August 2014

**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID**

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check Number	Check Date	Fees	Amount Paid Expenses	Cumulative Filing To-Date
Andrew Napoli								618.45
Benjamin Ohrenstein								7,319.00
Cohen & Gigsby								911.60
Epstein & Cresci								26,050.00
Ganfer & Shore								125,000.00
Hector Marquez								17,798.31
Holtz Rubenstein								50,000.00
Kane Kessler								239,592.10
Kobre & Kim								58,366.06
Loizides								580,409.65
Mandelbaum Salsburg								58,918.19
Pace Reich								166,062.94
Pavia & Harcourt								839,731.13
Peckar & Abramson								901,744.95
Reed Smith								21,304.03
Richards, Kibbe, & Orbe								69,656.23
Stroz Freiberg								367,395.87
Thomas, Alexander & Forrester								255,620.10
UpShot Services	July 1 - 31, 2014	\$2,173.65	PPH	1605	08/13/14	2,173.65		127,457.25
Fox Rothschild								4,887.39
James D. Yellen								3,250.00
		<u>2,173.65</u>						<u>3,921,993.25</u>

In re: PITT PENN HOLDING COMPANY, INC  
Debtor

**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

<b>REVENUES</b>	<b>Month</b>	<b>Cumulative Filing to Date</b>
Gross Revenues		-
Less: Returns and Allowances		-
Net Revenue		\$ -
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		-
Add: Purchases		-
Add: Cost of Labor		-
Add: Other Costs (attach schedule)		-
Less: Ending Inventory		-
Cost of Goods Sold		-
Gross Profit		\$ -
<b>OPERATING EXPENSES</b>		
Advertising		-
Auto and Truck Expense		-
Bad Debts		-
Contributions		-
Employee Benefits Programs	-	-
Insider Compensation*		-
Insurance		559.92
Management Fees/Bonuses		-
Office Expense	3,536.00	170,953.03
Pension & Profit-Sharing Plans		-
Repairs and Maintenance		-
Rent and Lease Expense	-	3,960.00
Salaries/Consulting	10,725.00	155,112.50
Supplies		-
Taxes - Payroll (incl. accrued)		351.29
Taxes - Real Estate		-
Taxes - Other		-
Travel and Entertainment	199.93	39,755.26
Utilities		-
Other (attach schedule)		-
Total Operating Expenses Before Depreciation	14,460.93	370,692.00
Depreciation/Depletion/Amortization		-
Net Profit (Loss) Before Other Income & Expenses	\$ (14,460.93)	\$ (370,692.00)
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)		-
Interest Expense (accrual)	1,500.00	21,000.00
Other Expense (attach schedule)		-
Net Profit (Loss) Before Reorganization Items	\$ (15,960.93)	\$ (391,692.00)
<b>REORGANIZATION ITEMS</b>		
Professional Fees - (Incl. Accrual)		28,701.67
U. S. Trustee Quarterly Fees	-	63,375.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		-
Gain (Loss) from Sale of Equipment		-
Other Reorganization Expenses (attach schedule)		-
Total Reorganization Expenses		-
Income Taxes		-
Net Profit (Loss)	\$ (15,960.93)	\$ (483,768.67)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC  
Debtor

Case No. 09-11475  
Reporting Period: August 2014

**STATEMENT OF OPERATIONS - continuation sheet**

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
<b>Other Costs</b>		
<b>Other Operational Expenses</b>		
<b>Other Income</b>		
<b>Other Expenses</b>		
<b>Other Reorganization Expenses</b>		

**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**  
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re: PITT PENN HOLDING COMPANY, INC  
Debtor

Case No. 09-11475  
Reporting Period: August 2014

### BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents	41,076.97	42,401.62
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	-	-
Notes Receivable	-	-
Inventories	-	-
Prepaid Expenses	-	20,164.15
Professional Retainers	50,000.00	192,000.00
Other Current Assets (attach schedule)	9,737,126.04	-
<b>TOTAL CURRENT ASSETS</b>	<b>9,828,203.01</b>	<b>254,565.77</b>
<b>PROPERTY AND EQUIPMENT</b>		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	-	-
Leasehold Improvements	-	-
Vehicles	-	-
Less Accumulated Depreciation	-	-
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>-</b>	<b>-</b>
<b>OTHER ASSETS</b>		
Loans to Insiders*	-	-
Other Assets (attach schedule)	-	-
<b>TOTAL OTHER ASSETS</b>	<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>9,828,203.01</b>	<b>254,565.77</b>

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable	-	817.55
Accrued Expenses - RL Renck	-	14,780.70
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable - RL Renck	-	-
Interest Payable	96,000.00	-
Rent / Leases - Building/Equipment	-	-
Secured Debt / Adequate Protection Payments	-	-
Post-Petition Accounts Payable and Accrued Expenses	-	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
DIP Financing	-	-
Interest On DIP Financing	-	-
Inter-Debtor Payable	9,977,960.31	-
Intercompany Transfer - Inventory	-	-
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>10,073,960.31</b>	<b>15,598.25</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt	4,806,239.68	4,806,239.68
Priority Debt	93,442.33	94,398.48
Unsecured Debt	180,000.00	180,000.00
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>5,079,682.01</b>	<b>5,080,638.16</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 15,153,642.32</b>	<b>\$ 5,096,236.41</b>
<b>OWNER EQUITY</b>		
Capital Stock	-	-
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(4,841,670.64)	(4,841,670.64)
Retained Earnings - Postpetition	(483,768.67)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
<b>NET OWNER EQUITY</b>	<b>\$ (5,325,439.31)</b>	<b>\$ (4,841,670.64)</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>\$ 9,828,203.01</b>	<b>\$ 254,565.77</b>

\*\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC  
Debtor

Case No. 09-11475  
Reporting Period: August 2014

BALANCE SHEET - continuation sheet

ASSETS		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>Other Current Assets</b>			
<b>Other Assets</b>			
	Inter-Debtor Receivables	9,737,126.04	0.00
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>Other Postpetition Liabilities</b>			
	Inter-Debtor Payables	9,977,960.31	0.00
<b>Adjustments to Owner Equity</b>			
<b>Postpetition Contributions (Distributions) (Draws)</b>			

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.



In re: PITT PENN HOLDING COMPANY, INC  
Debtor

Case No. 09-11475  
Reporting Period: August 2014

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding	0.00					0.00
FICA-Employee	0.00					0.00
FICA-Employer	0.00					0.00
Unemployment	0.00					0.00
Income	0.00					0.00
Other:	0.00					0.00
<b>Total Federal Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>
<b>State and Local</b>						
Withholding	0.00					0.00
Sales	0.00					0.00
Excise	0.00					0.00
Unemployment	0.00					0.00
Real Property	0.00					0.00
Personal Property	0.00					0.00
Other: Local	0.00					0.00
<b>Total State and Local</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>
<b>Total Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.00</b>

### SUMMARY OF UNPAID POSTPETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
Wages Payable - RL Renck	0.00					0.00
Taxes Payable (accrual)	0.00					0.00
DIP Financing	0.00					0.00
Interest Payable	96,000.00					96,000.00
Inter-Debtor Liabilities	9,977,960.31					9,977,960.31
Professional Fees (accrual)	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses - RL Renck	0.00					0.00
Other:						0.00
Other:						0.00
<b>Total Postpetition Debts</b>	<b>10,073,960.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,073,960.31</b>

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC  
Debtor

Case No. 09-11475  
Reporting Period: August 2014

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

<b>Accounts Receivable Reconciliation</b>		<b>Amount</b>
Total Accounts Receivable at the beginning of the reporting period		0.00
+ Amounts billed during the period		0.00
- Amounts collected during the period		0.00
Total Accounts Receivable at the end of the reporting period		0.00
<b>Accounts Receivable Aging</b>		<b>Amount</b>
0 - 30 days old		0.00
31 - 60 days old		0.00
61 - 90 days old		0.00
91+ days old		0.00
Total Accounts Receivable		0.00
Amount considered uncollectible (Bad Debt)		0.00
Accounts Receivable (Net)		0.00

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X*	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

*\*Federal and State Income Tax Returns were filed on May 29, 2014. All Payroll Taxes have been filed and paid on a timely basis.*

**PPH DIP**  
**Transactions by Account**  
 As of August 31, 2014

9:23 AM  
 09/15/14  
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
<b>Citizens Bank 7816</b>										
Bill Pmt -Check	8/13/2014	1601		East Deer Twp Wat...		X	Accounts Pay...		4.40	18,683.44
Bill Pmt -Check	8/13/2014	1603		Iron Mountain		X	Accounts Pay...		163.98	18,679.04
Bill Pmt -Check	8/13/2014	1602		Peoples TWP LLC		X	Accounts Pay...		444.23	18,515.06
Bill Pmt -Check	8/13/2014	1605		UpShot Services, LLC		X	Accounts Pay...		2,173.65	18,070.83
Bill Pmt -Check	8/13/2014	1604		West Penn Power		X	Accounts Pay...		653.75	15,897.18
Bill Pmt -Check	8/13/2014	1606		William J Yurek (Ve...		X	Accounts Pay...		1,968.20	15,243.43
Deposit	8/13/2014	WIRE		IEAM	Deposit	X	Intercompany ...	15,000.00		13,275.23
Check	8/13/2014			Citizens Bank		X	Bank Service ...	18.00		28,275.23
Deposit	8/29/2014	WIRE		IEAM	Deposit	X	Intercompany ...	11,000.00		28,257.23
Check	8/29/2014			Citizens Bank		X	Bank Service ...	18.00		39,257.23
Bill Pmt -Check	8/29/2014	1608		NYC Department of ...			Accounts Pay...	27.70		39,211.53
Bill Pmt -Check	8/29/2014	1607		US Bank			Accounts Pay...	3,500.00		35,711.53
Bill Pmt -Check	8/29/2014	1609		William J Yurek (Ve...			Accounts Pay...	6,771.13		28,940.40
Total Citizens Bank 7816								26,000.00	15,743.04	28,940.40
<b>TOTAL</b>								<b>26,000.00</b>	<b>15,743.04</b>	<b>28,940.40</b>

**PPH DIP**  
**Transactions by Account**  
 As of August 31, 2014

9:24 AM  
 09/15/14  
 Accrual Basis

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Signature Bank 1748										12,136.57
Total Signature Bank 1748										12,136.57
<b>TOTAL</b>										<b>12,136.57</b>



PO Box 7000  
 ROP-450  
 Providence RI 02940



**1-800-862-6200**

Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

**Commercial Account Statement**

**1** OF 3

Beginning August 01, 2014  
 through August 31, 2014

PITT PENN HOLDINGS CO INC DIP  
 CH 11 CASE NO 09 11475  
 426 FREEPORT RD  
 CREIGHTON PA 15030-1068

**Commercial Checking**

US759 8 1

**SUMMARY**

**Balance Calculation**

Previous Balance	27,341.13
Checks	13,412.15 -
Debits	689.75 -
Deposits & Credits	26,000.00 +
<b>Current Balance</b>	<b>39,239.23 =</b>

PITT PENN HOLDINGS CO INC DIP  
 CH 11 CASE NO 09 11475  
**Business Green Checking**

You can waive the monthly maintenance fee of \$9.99 by maintaining an average daily balance in your account of \$2,000 or by making 5 qualifying transactions that post to your account during the statement period.

Your average daily balance used to qualify this statement period is: \$27,160  
 Your number of qualifying transactions this statement period is: 9

Your next statement period will end on September 30, 2014.

**Previous Balance**

27,341.13

**TRANSACTION DETAILS**

**Checks** \* There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
1597	34.18	08/05	1602	444.23	08/18
1598	163.98	08/04	1603	163.98	08/19
1599	8,459.53	08/04	1605*	2,173.65	08/18
1601*	4.40	08/18	1606	1,968.20	08/15

**Total Checks**  
 13,412.15

**Debits**

**Other Debits**

Date	Amount	Description
08/13	18.00	Service Charge (1)
		Wire Transfer Fees
08/19	653.75	West Penn Power Check Pymt 081814
		Check # 0000001604
08/29	18.00	Service Charge (1)
		Wire Transfer Fees

**Total Debits**  
 689.75



**1-800-862-6200**  
 Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

**Commercial Account Statement**

**2** OF 3

Beginning August 01, 2014 through August 31, 2014

*Commercial Checking continued from previous page*

**Deposits & Credits**

Date	Amount	Description
08/13	15,000.00	Incoming Wire Transfer (Mts No. 140813006908)
08/29	11,000.00	Incoming Wire Transfer (Mts No. 140829011217)

PITT PENN HOLDINGS CO INC DIP  
 CH 11 CASE NO 09 11475

**Business Green Checking**



<b>+</b>	<b>Total Deposits &amp; Credits</b>	26,000.00
<b>=</b>	<b>Current Balance</b>	39,239.23

**Daily Balance**

Date	Balance	Date	Balance	Date	Balance
08/04	18,717.62	08/15	31,697.24	08/19	28,257.23
08/05	18,683.44	08/18	29,074.96	08/29	39,239.23
08/13	33,665.44				



**1-800-862-6200**  
 Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

**Commercial Account Statement**

**3** OF 3

Beginning August 01, 2014 through August 31, 2014

Images for account

PITT PENN HOLDINGS CO INC D/P  
 CH 11 CASE NO 09 11475  
 428 FREEPORT RD  
 CREIGHTON PA 15020

DATE 07/22/2014

PAY TO THE ORDER OF PEOPLES TWP \$ 34.18  
 THIRTY-FOUR AND 18/100 DOLLARS

Citizens Bank  
 Pennsylvania

FOR 200005418448 William John Yurek

\*001597\* #0360761504 6224817816\*

1597 08/05/2014 \$34.18

PITT PENN HOLDINGS CO INC D/P  
 CH 11 CASE NO 09 11475  
 428 FREEPORT RD  
 CREIGHTON PA 15020

DATE 07/22/2014

PAY TO THE ORDER OF Iron Mountain \$ 163.98  
 ONE HUNDRED SIXTY-THREE AND 98/100 DOLLARS

Citizens Bank  
 Pennsylvania

FOR KMY3476 NO-MAT William John Yurek

\*001598\* #0360761504 6224817816\* \*0000016398\*

1598 08/04/2014 \$163.98

PITT PENN HOLDINGS CO INC D/P  
 CH 11 CASE NO 09 11475  
 428 FREEPORT RD  
 CREIGHTON PA 15020

DATE 07/22/2014

PAY TO THE ORDER OF US Trustee \$ 8459.53  
 EIGHT THOUSAND FOUR HUNDRED FIFTY-NINE AND 53/100 DOLLARS

Citizens Bank  
 Pennsylvania

FOR #001599\* #0360761504 6224817816\*

1599 08/04/2014 \$8459.53

PITT PENN HOLDINGS CO INC D/P  
 CH 11 CASE NO 09 11475  
 428 FREEPORT RD  
 CREIGHTON PA 15020

DATE 08/13/2014

PAY TO THE ORDER OF EAST DEER TWP WATER DEPARTMENT \$ 4.40  
 FOUR AND 40/100 DOLLARS

Citizens Bank  
 Pennsylvania

FOR 04040365.00 William John Yurek

\*001601\* #0360761504 6224817816\*

1601 08/18/2014 \$4.40

PITT PENN HOLDINGS CO INC D/P  
 CH 11 CASE NO 09 11475  
 428 FREEPORT RD  
 CREIGHTON PA 15020

DATE 08/13/2014

PAY TO THE ORDER OF PEOPLES TWP \$ 444.23  
 FOUR HUNDRED FORTY-FOUR AND 23/100 DOLLARS

Citizens Bank  
 Pennsylvania

FOR 200005618448 William John Yurek

\*001602\* #0360761504 6224817816\*

1602 08/18/2014 \$444.23

PITT PENN HOLDINGS CO INC D/P  
 CH 11 CASE NO 09 11475  
 428 FREEPORT RD  
 CREIGHTON PA 15020

DATE 08/13/2014

PAY TO THE ORDER OF Iron Mountain \$ 163.98  
 ONE HUNDRED SIXTY-THREE AND 98/100 DOLLARS

Citizens Bank  
 Pennsylvania

FOR KPY4442 William John Yurek

\*001603\* #0360761504 6224817816\* \*0000016398\*

1603 08/19/2014 \$163.98

PITT PENN HOLDINGS CO INC D/P  
 CH 11 CASE NO 09 11475  
 428 FREEPORT RD  
 CREIGHTON PA 15020

DATE 08/13/2014

PAY TO THE ORDER OF UpShot SERVICES LLC \$ 2173.65  
 TWO THOUSAND ONE HUNDRED SEVENTY-THREE AND 65/100 DOLLARS

Citizens Bank  
 Pennsylvania

FOR 1149 William John Yurek

\*001605\* #0360761504 6224817816\*

1605 08/18/2014 \$2173.65

PITT PENN HOLDINGS CO INC D/P  
 CH 11 CASE NO 09 11475  
 428 FREEPORT RD  
 CREIGHTON PA 15020

DATE 08/13/2014

PAY TO THE ORDER OF WILLIAM YUREK \$ 1968.20  
 ONE THOUSAND NINE HUNDRED SIXTY-EIGHT AND 20/100 DOLLARS

Citizens Bank  
 Pennsylvania

FOR 467 William John Yurek

\*001606\* #0360761504 6224817816\*

1606 08/15/2014 \$1968.20

**Checking Account Balance Worksheet**

Before completing this worksheet, please be sure to adjust your checkbook register balance by

- Adding any interest earned
- Subtracting any fees or other charges

**1** Your current balance on this statement \$ \_\_\_\_\_  
Current Balance

**2** List deposits which do not appear on this statement

Date	Amount	Date	Amount
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
			+ \$ _____ Total of 2

**3** Subtotal by adding 1 and 2 \$ \_\_\_\_\_  
Subtotal of 1 and 2

**4** List outstanding checks, transfers, debits, POS purchases or withdrawals that do not appear on this statement

Date/ Check No.	Amount	Date/ Check No.	Amount
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
			- \$ _____ Total of 4

**5** Subtract 4 from 3. This should match your checkbook register balance \$ \_\_\_\_\_  
Total

**CUSTOMER SERVICE**

If you have any questions regarding your account or discover an error, call the number shown on the front of your statement or write to us at the following address:

**Citizens Bank**  
 Customer Service Center  
 P.O. Box 42001  
 Providence, RI 02940-2001

**Deposit Accounts Are Non-Transferable**

Personal deposits accounts, such as CD's and savings accounts, cannot be transferred to another person or to a corporate entity.

**Loan Statements**

**BILLING RIGHTS SUMMARY**

**In Case of Errors or Questions about Your Bill**

If you think your bill is wrong, or if you need more information about a transaction on your bill, write to us at the address shown above as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information.

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

**Special Rule for Credit Card Purchases**

If you have a problem with the quality of goods or services that you purchased with a credit card and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods and services. You have this protection only when the purchase price was more than \$50 and the purchase was made in your home state or within 100 miles of your mailing address (if we own or operate the merchant, or if we mailed you the advertisement for the property or services, all purchases are covered regardless of amount or location of purchase.)

**ELECTRONIC TRANSFERS**

**In Case of Errors or Questions About Your Electronic Transfers**

(For Consumer Accounts Used Primarily For Personal, Family or Household Purposes)

Telephone us at the customer service number provided on Page 1 of this statement or write to us at the customer service address provided above as soon as you can, if you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number, if any.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error and, if possible, the date it appeared on your statement or receipt.
- It will be helpful to us if you also give us a telephone number at which you can be reached in case we need any further information.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

[For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.]

**FINANCE CHARGE CALCULATIONS FOR OVERDRAFT LINE OF CREDIT ACCOUNTS BASED ON AVERAGE DAILY BALANCE COMPUTATION METHOD**

**Calculating your Finance Charge**

We compute your finance charge by multiplying the Average Daily Balance of your account by the Daily Periodic Rate and then multiplying the result by the number of days in the billing cycle.

**Calculating your Average daily Balance**

To get the average daily balance, we take the beginning balance of your account each day (which does not include any unpaid finance charges or fees), add any new Overdraft Line of Credit transactions as of the date of those transactions, and subtract any payments or credits. This gives us the daily balance. Then we add all the daily balances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance of your account.

**Negative Information**

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

**Change of Address**

Please call the number shown on the front of your statement to notify us of a change of address.

*Thank you for banking with Citizens Bank.*





SIGNATURE BANK

565 Fifth Avenue 12th Floor  
New York, New York 10017

Statement Period  
From August 01, 2014  
To August 31, 2014  
Page 1 of 2

00002048 MSIGDDA0830 06 000000000 8 171  
PITT PENN HOLDING CO., INC  
CASE # 09 11475  
NORMAN L PERNICK CHAPTER 11 TRUSTEE  
500 DELAWARE AVENUE, SUITE 1410  
WILMINGTON DE 19801

PRIVATE CLIENT GROUP 171  
565 FIFTH AVENUE  
NEW YORK, NY 10017

See Back for Important Information

Primary Account: [REDACTED] 0

FOR MORE INFORMATION ABOUT SIGNATURE BANK PRODUCTS  
AND SERVICES, PLEASE CONTACT YOUR PRIVATE CLIENT  
BANKING TEAM, VISIT WWW.SIGNATURENY.COM, OR CALL  
TOLL-FREE 1-866-SIGLINE.

Signature Relationship Summary		Opening Bal.	Closing Bal.
<b>BANK DEPOSIT ACCOUNTS</b>			
[REDACTED]	BANKRUPTCY CHECKING	12,136.57	12,136.57
RELATIONSHIP	TOTAL		12,136.57



*Signature*


SIGNATURE BANK

Statement Period  
From August 01, 2014  
To August 31, 2014  
Page 2 of 2

PITT PENN HOLDING CO., INC  
CASE # 09 11475  
NORMAN L PERNICK CHAPTER 11 TRUSTEE  
500 DELAWARE AVENUE, SUITE 1410  
WILMINGTON DE 19801

PRIVATE CLIENT GROUP 171  
665 FIFTH AVENUE  
NEW YORK, NY 10017

Primary Account:  0

BANKRUPTCY CHECKING 

Summary

Previous Balance as of August 01, 2014 12,136.57

There was no deposit activity during this statement period

Ending Balance as of August 31, 2014 12,136.57

Rates for this statement period - Overdraft  
Aug 01, 2014 13.000000 %

00002048-0079096-0002-0002-MSIGDDA083014122106-06-L



Reporting Period: August 2014  
**INTERCOMPANY ALLOCATION OF CASH DISBURSEMENTS**

DISBURSEMENTS	PPH 09-11475	PPO 09-11476	IEAM 09-11508	EMC 09-11524	TODAYS WAY 09-11386	UNIFIDE 09-11587	TOTAL
DISBURSEMENTS PER MOR-1	\$ 15,743.04	\$ -	\$ 441,527.82	\$ -	\$ -	\$ -	\$ 457,270.86
ALLOCATION FROM PPH TO OTHER DEBTORS	\$ (15,707.04)	\$ 1,102.38	\$ 14,604.66	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM PPO TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM IEAM TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM EMC TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM TODAYS WAY TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM UNIFIDE TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NET DISBURSEMENTS</b>	\$ 36.00	\$ 1,102.38	\$ 456,132.48	\$ -	\$ -	\$ -	\$ 457,270.86

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	TOTAL
<b>TOTAL DISBURSEMENTS</b>	\$ 457,270.86
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$ -
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$ -
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	\$ 457,270.86