

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: PITT PENN HOLDING COMPANY, INC

Case No. 09-11475

Reporting Period: September 2014

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

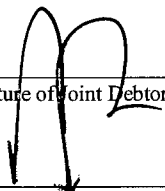
Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt		X		
Copies of tax returns filed during reporting period		X		
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date



Signature of Joint Debtor

Date

Signature of Authorized Individual*

October 30, 2014
Date

Norman L. Pernick

Printed Name of Authorized Individual

Chapter 11 Trustee

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Chapter 11 Trustee Disclaimer to the September 2014 Monthly Operating Reports

The accompanying monthly operating report sets forth balance sheets as of September 30, 2014 and as of the Debtors' filing date. Certain assets and liabilities including accounts receivable, accounts payable, inventory, and intercompany accounts receivable are presented on these noted dates. The Chapter 11 Trustee's professionals have not yet been provided with all of the relevant information to satisfy themselves of the accuracy, completeness, or reasonableness of the presented amounts. Accordingly, the Chapter 11 Trustee makes no representations for these amounts, and subject to the ongoing analysis of his professionals, the amounts reported are subject to change.

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: September 2014

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$ 41,076.97				\$ 41,076.97		\$ 42,401.62	
RECEIPTS								
CASH SALES					\$ -		\$ 1,978.30	
ACCOUNTS RECEIVABLE					\$ -		\$ 272,815.89	
LOANS AND ADVANCES					\$ -		\$ 1,250,000.00	
SALE OF ASSETS					\$ -			
OTHER (ATTACH LIST)					\$ -		\$ 1,003,305.29	
TRANSFERS (FROM DIP ACCTS)	\$ 30,000.00				\$ 30,000.00		\$ 8,303,050.09	
TOTAL RECEIPTS	\$ 30,000.00			\$ -	\$ 30,000.00	\$ -	\$ 10,831,149.57	\$ -
DISBURSEMENTS								
NET PAYROLL					\$ -		\$ 1,955,354.38	
PAYROLL TAXES					\$ -		\$ 317,597.93	
BENEFITS					\$ -		\$ 176,722.99	
SALES, USE, & OTHER TAXES	\$ -				\$ -		\$ 8,404.00	
FACILITY MAINTENANCE	\$ 6,159.51				\$ 6,159.51		\$ 228,175.51	
SECURED RENTAL/LEASES					\$ -		\$ 385,386.70	
INSURANCE	\$ -				\$ -		\$ 198,242.73	
ADMINISTRATIVE	\$ 16,155.56				\$ 16,155.56		\$ 868,257.22	
SELLING					\$ -		\$ 3,024.36	
OTHER (ATTACH LIST)					\$ -		\$ 497,057.55	
OWNER DRAW *					\$ -			
TRANSFERS (TO DIP ACCTS)							\$ 2,126,417.00	
PROFESSIONAL FEES	\$ 4,722.95				\$ 4,722.95		\$ 3,926,716.20	
U.S. TRUSTEE QUARTERLY FEES	\$ -				\$ -		\$ 138,155.67	
COURT COSTS					\$ -			
TOTAL DISBURSEMENTS	\$ 27,038.02	\$ -	\$ -	\$ -	\$ 27,038.02	\$ -	\$ 10,829,512.24	\$ -
NET CASH FLOW	\$ 2,961.98	\$ -	\$ -	\$ -	\$ 2,961.98	\$ -	\$ 1,637.33	\$ -
(RECEIPTS LESS DISBURSEMENTS)					\$ -			
CASH - END OF MONTH	\$ 44,038.95	\$ -	\$ -	\$ -	\$ 44,038.95	\$ -	\$ 44,038.95	\$ -

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$ 27,038.02
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 27,038.02

In re: PIFT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: September 2014

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating		Payroll		Tax		Other	
	# 7816	# 1748	#				#	
BALANCE PER BOOKS	31,902.38	12,136.57						
BANK BALANCE	33,437.38	12,136.57						
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	0.00	0.00						
(-) OUTSTANDING CHECKS (ATTACH LIST)	-1,535.00	0.00						
OTHER (ATTACH EXPLANATION)	0.00	0.00						
ADJUSTED BANK BALANCE *	31,902.38	12,136.57						
* Adjusted bank balance must equal balance per books								
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
	1616	1,300.00						
	1620	235.00						
OTHER	Date	Amount						

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: September 2014

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid	Cumulative Filing- To-Date
				Number	Date		
Andrew Napoli							618.45
Benjamin Ohrenstein							7,319.00
Cohen & Gigsby							911.60
Epstein & Cresci							26,050.00
Ganfer & Shore							125,000.00
Hector Marquez							17,798.31
Holtz Rubenstein							50,000.00
Kane Kessler							239,592.10
Kobre & Kim							58,366.06
Loizides							580,409.65
Mandelbaum Salsburg							58,918.19
Pace Reich							166,062.94
Pavia & Harcourt							839,731.13
Peckar & Abramson							901,744.95
Reed Smith							21,304.03
Richards, Kibbe, & Orbe							69,556.23
Stroz Friedberg							367,395.87
Thomas, Alexander & Forrester							255,620.10
UpShot Services	August 1 - 31, 2014	\$4,722.95	PPH	1614	09/11/14	4,722.95	132,180.20
Fox Rothschild							4,887.39
James D. Yellen							3,250.00
		<u>4,722.95</u>					<u>3,926,716.20</u>

In re: PITT PENN HOLDING COMPANY, INC
Debtor

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues		-
Less: Returns and Allowances		-
Net Revenue		\$ -
COST OF GOODS SOLD		
Beginning Inventory		-
Add: Purchases		-
Add: Cost of Labor		-
Add: Other Costs (attach schedule)		-
Less: Ending Inventory		-
Cost of Goods Sold		-
Gross Profit		\$ -
OPERATING EXPENSES		
Advertising		-
Auto and Truck Expense		-
Bad Debts		-
Contributions		-
Employee Benefits Programs	-	-
Insider Compensation*		-
Insurance		559.92
Management Fees/Bonuses		-
Office Expense	36.00	170,989.03
Pension & Profit-Sharing Plans		-
Repairs and Maintenance		-
Rent and Lease Expense	-	3,960.00
Salaries/Consulting	8,175.00	163,287.50
Supplies		-
Taxes - Payroll (incl. accrued)		351.29
Taxes - Real Estate		-
Taxes - Other		-
Travel and Entertainment	216.47	39,971.73
Utilities		-
Other (attach schedule)		-
Total Operating Expenses Before Depreciation	8,427.47	379,119.47
Depreciation/Depletion/Amortization		-
Net Profit (Loss) Before Other Income & Expenses	\$ (8,427.47)	\$ (379,119.47)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		-
Interest Expense (accrual)	1,500.00	22,500.00
Other Expense (attach schedule)		-
Net Profit (Loss) Before Reorganization Items	\$ (9,927.47)	\$ (401,619.47)
REORGANIZATION ITEMS		
Professional Fees - (Incl. Accrual)		28,701.67
U. S. Trustee Quarterly Fees	-	63,375.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		-
Gain (Loss) from Sale of Equipment		-
Other Reorganization Expenses (attach schedule)		-
Total Reorganization Expenses		-
Income Taxes		-
Net Profit (Loss)	\$ (9,927.47)	\$ (493,696.14)

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: September 2014

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re: PITT PENN HOLDING COMPANY, INC
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Case No. 09-11475
Reporting Period: September 2014

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	44,038.95	42,401.62
Restricted Cash and Cash Equivalents (see continuation sheet)	-	-
Accounts Receivable (Net)	-	-
Notes Receivable	-	-
Inventories	-	-
Prepaid Expenses	-	20,164.15
Professional Retainers	50,000.00	192,000.00
Other Current Assets (attach schedule)	9,755,736.59	-
TOTAL CURRENT ASSETS	9,849,775.54	254,565.77
PROPERTY AND EQUIPMENT		
Real Property and Improvements	-	-
Machinery and Equipment	-	-
Furniture, Fixtures and Office Equipment	-	-
Leasehold Improvements	-	-
Vehicles	-	-
Less Accumulated Depreciation	-	-
TOTAL PROPERTY & EQUIPMENT	-	-
OTHER ASSETS		
Loans to Insiders*	-	-
Other Assets (attach schedule)	-	-
TOTAL OTHER ASSETS	-	-
TOTAL ASSETS	9,849,775.54	254,565.77

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	-	817.55
Accrued Expenses - RL Renck	-	14,780.70
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable - RL Renck	-	-
Interest Payable	97,500.00	-
Rent / Leases - Building/Equipment	-	-
Secured Debt / Adequate Protection Payments	-	-
Post-Petition Accounts Payable and Accrued Expenses	-	-
Amounts Due to Insiders*	-	-
Other Postpetition Liabilities (attach schedule)	-	-
DIP Financing	-	-
Interest On DIP Financing	-	-
Inter-Debtor Payable	10,007,960.31	-
Intercompany Transfer - Inventory	-	-
TOTAL POSTPETITION LIABILITIES	10,105,460.31	15,598.25
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	4,806,239.68	4,806,239.68
Priority Debt	93,442.33	94,398.48
Unsecured Debt	180,000.00	180,000.00
TOTAL PRE-PETITION LIABILITIES	5,079,682.01	5,080,638.16
TOTAL LIABILITIES	\$ 15,185,142.32	\$ 5,096,236.41
OWNER EQUITY		
Capital Stock	-	-
Additional Paid-In Capital	-	-
Partners' Capital Account	-	-
Owner's Equity Account	-	-
Retained Earnings - Pre-Petition	(4,841,670.64)	(4,841,670.64)
Retained Earnings - Postpetition	(493,696.14)	-
Adjustments to Owner Equity (attach schedule)	-	-
Postpetition Contributions (Distributions) (Draws) (attach schedule)	-	-
NET OWNER EQUITY	\$ (5,335,366.78)	\$ (4,841,670.64)
TOTAL LIABILITIES AND OWNERS' EQUITY	\$ 9,849,775.54	\$ 254,565.77

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: September 2014

BALANCE SHEET - continuation sheet

ASSETS		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
	Inter-Debtor Receivables	9,755,736.59	0.00
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Postpetition Liabilities			
	Inter-Debtor Payables	10,007,960.31	0.00
Adjustments to Owner Equity			
Postpetition Contributions (Distributions) (Draws)			

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: September 2014

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	0.00					0.00
FICA-Employee	0.00					0.00
FICA-Employer	0.00					0.00
Unemployment	0.00					0.00
Income	0.00					0.00
Other:	0.00					0.00
Total Federal Taxes	0.00	0.00	0.00			0.00
State and Local						
Withholding	0.00					0.00
Sales	0.00					0.00
Excise	0.00					0.00
Unemployment	0.00					0.00
Real Property	0.00					0.00
Personal Property	0.00					0.00
Other: Local	0.00					0.00
Total State and Local	0.00	0.00	0.00			0.00
Total Taxes	0.00	0.00	0.00			0.00

SUMMARY OF UNPAID POSTPETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
Wages Payable - RL Renck	0.00					0.00
Taxes Payable (accrual)	0.00					0.00
DIP Financing	0.00					0.00
Interest Payable	97,500.00					97,500.00
Inter-Debtor Liabilities	10,007,960.31					10,007,960.31
Professional Fees (accrual)	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses - RL Renck	0.00					0.00
Other:						0.00
Other:						0.00
Total Postpetition Debts	10,105,460.31	0.00	0.00	0.00	0.00	10,105,460.31

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: PITT PENN HOLDING COMPANY, INC
Debtor

Case No. 09-11475
Reporting Period: September 2014

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		0.00
+ Amounts billed during the period		0.00
- Amounts collected during the period		0.00
Total Accounts Receivable at the end of the reporting period		0.00
Accounts Receivable Aging		Amount
0 - 30 days old		0.00
31 - 60 days old		0.00
61 - 90 days old		0.00
91+ days old		0.00
Total Accounts Receivable		0.00
Amount considered uncollectible (Bad Debt)		0.00
Accounts Receivable (Net)		0.00

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X*	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

*Federal and State Income Tax Returns were filed on May 29, 2014. All Payroll Taxes have been filed and paid on a timely basis.

9:11 AM
10/20/14
Accrual Basis

PPH DIP
Transactions by Account
As of September 30, 2014

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Citizens Bank 7816										
Bill Pmt -Check	9/11/2014	1611		East Deer Twp Wat...		X	Accounts Pay...		4.00	28,940.40
Bill Pmt -Check	9/11/2014	1612		Iron Mountain		X	Accounts Pay...		163.98	28,936.40
Bill Pmt -Check	9/11/2014	1615		Kazlow & Fields LLC		X	Accounts Pay...		5,625.00	28,772.42
Bill Pmt -Check	9/11/2014	1610		MXI Environmental ...		X	Accounts Pay...		5,565.00	23,147.42
Bill Pmt -Check	9/11/2014	1618		New York State Cor...		X	Accounts Pay...		25.00	17,582.42
Bill Pmt -Check	9/11/2014	1617		NYC Department of ...		X	Accounts Pay...		25.00	17,557.42
Bill Pmt -Check	9/11/2014	1614		UpShot Services, LLC		X	Accounts Pay...		4,722.95	17,532.42
Bill Pmt -Check	9/11/2014	1613		West Penn Power		X	Accounts Pay...		590.51	12,809.47
Bill Pmt -Check	9/11/2014	1619		William J Yurek (Ve...		X	Accounts Pay...		4,153.80	12,218.96
Deposit	9/11/2014	WIRE		IEAM	Deposit	X	Intercompany ...	25,000.00		8,065.16
Check	9/11/2014			Citizens Bank		X	Bank Service ...		18.00	33,065.16
Bill Pmt -Check	9/11/2014	1616		PA Dept of Revenue		X	Accounts Pay...		1,300.00	33,047.16
Bill Pmt -Check	9/30/2014	1620		Professional Proces...		X	Accounts Pay...		235.00	31,512.16
Bill Pmt -Check	9/30/2014	1621		William J Yurek (Ve...		X	Accounts Pay...		4,591.78	26,920.38
Deposit	9/30/2014	WIRE		IEAM	Deposit	X	Intercompany ...	5,000.00		31,920.38
Check	9/30/2014			Citizens Bank		X	Bank Service ...		18.00	31,902.38
Total Citizens Bank 7816								30,000.00	27,038.02	31,902.38
TOTAL								30,000.00	27,038.02	31,902.38

9:11 AM
 10/20/14
 Accrual Basis

PPH DIP
Transactions by Account
 As of September 30, 2014

Type	Date	Num	Adj	Name	Memo	Clr	Split	Debit	Credit	Balance
Signature Bank 1748										12,136.57
Total Signature Bank 1748										12,136.57
TOTAL										12,136.57



PO Box 7000
ROP-450
Providence RI 02940



1-800-862-6200
Call Citizens' PhoneBank anytime for
account information, current rates and
answers to your questions.

**Commercial Account
Statement**

1 OF 4

Beginning September 01, 2014
through September 30, 2014

PITT PENN HOLDINGS CO INC DIP
CH 11 CASE NO 09 11475
426 FREEPORT RD
CREIGHTON PA 15030-1068

Commercial Checking

US759 13 1

SUMMARY

Balance Calculation

Previous Balance	39,239.23
Checks	35,765.85 -
Debits	36.00 -
Deposits & Credits	30,000.00 +
Current Balance	33,437.38 =

PITT PENN HOLDINGS CO INC DIP
CH 11 CASE NO 09 11475
Business Green Checking

You can waive the monthly maintenance fee of \$9.99 by maintaining an average daily balance in your account of \$2,000 or by making 5 qualifying transactions that post to your account during the statement period.

Your average daily balance used to qualify this statement period is: \$37,113
Your number of qualifying transactions this statement period is: 13

Your next statement period will end on October 31, 2014.

Previous Balance

39,239.23

TRANSACTION DETAILS

Checks * There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
1607	3,500.00	09/05	1614	4,722.95	09/22
1608	27.70	09/10	1615	5,625.00	09/19
1609	6,771.13	09/02	1617*	25.00	09/17
1610	5,565.00	09/18	1618	25.00	09/15
1611	4.00	09/23	1619	4,153.80	09/11
1612	163.98	09/19	1621*	4,591.78	09/30
1613	590.51	09/18			



Total Checks

35,765.85

Debits

Other Debits

Date	Amount	Description
09/11	18.00	Service Charge (1)
		Wire Transfer Fees
09/30	18.00	Service Charge (1)
		Wire Transfer Fees



Total Debits

36.00



1-800-862-6200
 Call Citizens' PhoneBank anytime for
 account information, current rates and
 answers to your questions.

**Commercial Account
 Statement**

2 OF 4

Beginning September 01, 2014
 through September 30, 2014

Commercial Checking continued from previous page

Deposits & Credits

Date	Amount	Description
09/11	25,000.00	Incoming Wire Transfer (Mts No. 140911006034)
09/30	5,000.00	Incoming Wire Transfer (Mts No. 140930007530)

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
Business Green Checking

+	Total Deposits & Credits	30,000.00
=	Current Balance	33,437.38

Daily Balance

Date	Balance	Date	Balance
09/02	32,468.10	09/15	49,743.60
09/05	28,968.10	09/17	49,718.60
09/10	28,940.40	09/18	43,563.09
09/11	49,768.60	09/19	37,774.11
		09/22	33,051.16
		09/23	33,047.16
		09/30	33,437.38



Commercial Account Statement

1-800-862-6200
 Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

3 OF 4

Beginning September 01, 2014 through September 30, 2014

Images for account [REDACTED]

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1607

DATE 09/29/2014

PAY TO THE ORDER OF US BANK \$ 3500.00
 THREE THOUSAND FIVE HUNDRED AND 00/100 DOLLARS

Citizens Bank
 FOR 3740444 William John Yurek

001607 40360761504 6224817816*

1607 09/05/2014 \$3500.00

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1608

DATE 09/29/2014

PAY TO THE ORDER OF NYC DEPARTMENT OF FINANCE \$ 27.70
 TWENTY SEVEN AND 70/100 DOLLARS

Citizens Bank
 FOR 13-3963499 William John Yurek

001608 40360761504 6224817816*

1608 09/10/2014 \$27.70

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1609

DATE 08/29/2014

PAY TO THE ORDER OF WILLIAM YUREK \$ 6771.13
 SIX THOUSAND SEVEN HUNDRED SEVENTY ONE AND 13/100 DOLLARS

Citizens Bank
 FOR 469 William John Yurek

001609 40360761504 6224817816*

1609 09/02/2014 \$6771.13

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1610

DATE 09/11/2014

PAY TO THE ORDER OF MXI ENVIRONMENTAL SERVICES LLC \$ 5565.00
 FIVE THOUSAND FIVE HUNDRED SIXTY FIVE AND 00/100 DOLLARS

Citizens Bank
 FOR 106508 William John Yurek

001610 40360761504 6224817816*

1610 09/18/2014 \$5565.00

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1611

DATE 09/11/2014

PAY TO THE ORDER OF EAST DEER TWP WATER DEPARTMENT \$ 4.00
 FOUR AND 00/100 DOLLARS

Citizens Bank
 FOR 04040365.00 William John Yurek

001611 40360761504 6224817816*

1611 09/23/2014 \$4.00

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1612

DATE 09/11/2014

PAY TO THE ORDER OF Iron Mountain \$ 163.98
 ONE HUNDRED SIXTY THREE AND 98/100 DOLLARS

Citizens Bank
 FOR KTA2762 William John Yurek

001612 40360761504 6224817816*

1612 09/19/2014 \$163.98

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1613

DATE 09/11/2014

PAY TO THE ORDER OF WEST PEAK POWER \$ 590.51
 FIVE HUNDRED NINETY AND 51/100 DOLLARS

Citizens Bank
 FOR 100 096 946 233 William John Yurek

001613 40360761504 6224817816*

1613 09/18/2014 \$590.51

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1614

DATE 09/11/2014

PAY TO THE ORDER OF UPSHOT SERVICES LLC \$ 4722.95
 FOUR THOUSAND SEVEN HUNDRED TWENTY TWO AND 95/100 DOLLARS

Citizens Bank
 FOR 1165 William John Yurek

001614 40360761504 6224817816*

1614 09/22/2014 \$4722.95

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1615

DATE 09/11/2014

PAY TO THE ORDER OF Kaelon Fields LLC \$ 5625.00
 FIVE THOUSAND SIX HUNDRED TWENTY FIVE AND 00/100 DOLLARS

Citizens Bank
 FOR 2014-138 William John Yurek

001615 40360761504 6224817816*

1615 09/19/2014 \$5625.00

PITT PENN HOLDINGS CO INC DIP
 CH 11 CASE NO 09 11475
 435 FREESPORT RD
 CRESSKILL PA 10827

1617

DATE 09/11/2014

PAY TO THE ORDER OF NYC DEPARTMENT OF FINANCE \$ 25.00
 TWENTY FIVE AND 00/100 DOLLARS

Citizens Bank
 FOR 13-3963499 2013 NYC EXT William John Yurek

001617 40360761504 6224817816*

1617 09/17/2014 \$25.00



1-800-862-6200
Call Citizens' PhoneBank anytime for
account information, current rates and
answers to your questions.

Commercial Account
Statement

4 OF 4

Beginning September 01, 2014
through September 30, 2014

Images Continued for account [REDACTED]

PITT PENN HOLDINGS CO INC DIP CH 11 CASE NO 09 11475 420 FREEDPORT RD CREIGHTON PA 18030		1618
DATE 09/11/2014		31 SEP 2014
PAY TO THE ORDER OF NEW YORK STATE CORPORATION TAX	\$ 25.00	
TWENTY-FIVE AND 00/100		DOLLARS
Citizens Bank Pensylvani		
FOR 13-363499 CT-S 2013	William John Yurek	
⑆001618⑆ ⑆036076150⑆ 6224817816⑆		

1618 09/15/2014 \$25.00

PITT PENN HOLDINGS CO INC DIP CH 11 CASE NO 09 11475 420 FREEDPORT RD CREIGHTON PA 18030		1619
DATE 09/11/2014		31 SEP 2014
PAY TO THE ORDER OF WILLIAM YUREK	\$ 4153.80	
FOUR THOUSAND ONE HUNDRED FIFTY-THREE AND 80/100		DOLLARS
Citizens Bank Pensylvani		
FOR 471	William John Yurek	
⑆001619⑆ ⑆036076150⑆ 6224817816⑆		

1619 09/11/2014 \$4153.80

PITT PENN HOLDINGS CO INC DIP CH 11 CASE NO 09 11475 420 FREEDPORT RD CREIGHTON PA 18030		1621
DATE 09/30/2014		30 SEP 2014
PAY TO THE ORDER OF WILLIAM YUREK	\$ 4591.78	
FOUR THOUSAND FIVE HUNDRED NINETY-ONE AND 78/100		DOLLARS
Citizens Bank Pensylvani		
FOR 473	William John Yurek	
⑆001621⑆ ⑆036076150⑆ 6224817816⑆		

1621 09/30/2014 \$4591.78

Checking Account Balance Worksheet

Before completing this worksheet, please be sure to adjust your checkbook register balance by

- Adding any interest earned
- Subtracting any fees or other charges

1 Your current balance on this statement \$ _____ Current Balance

2 List deposits which do not appear on this statement

Date	Amount	Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
			⊕ \$ _____ Total of 2

3 Subtotal by adding 1 and 2 ⊖ \$ _____ Subtotal of 1 and 2

4 List outstanding checks, transfers, debits, POS purchases or withdrawals that do not appear on this statement

Date/ Check No.	Amount	Date/ Check No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
			⊖ \$ _____ Total of 4

5 Subtract 4 from 3. This should match your checkbook register balance ⊖ \$ _____ Total

CUSTOMER SERVICE

If you have any questions regarding your account or discover an error, call the number shown on the front of your statement or write to us at the following address:

*Citizens Bank
Customer Service Center
P.O. Box 42001
Providence, RI 02940-2001*

Deposit Accounts Are Non-Transferable

Personal deposits accounts, such as CD's and savings accounts, cannot be transferred to another person or to a corporate entity.

Loan Statements

BILLING RIGHTS SUMMARY

In Case of Errors or Questions about Your Bill

If you think your bill is wrong, or if you need more information about a transaction on your bill, write to us at the address shown above as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Special Rule for Credit Card Purchases

If you have a problem with the quality of goods or services that you purchased with a credit card and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods and services. You have this protection only when the purchase price was more than \$50 and the purchase was made in your home state or within 100 miles of your mailing address. (If we own or operate the merchant, or if we mailed you the advertisement for the property or services, all purchases are covered regardless of amount or location of purchase.)

ELECTRONIC TRANSFERS

In Case of Errors or Questions About Your Electronic Transfers

(For Consumer Accounts Used Primarily For Personal, Family or Household Purposes)
Telephone us at the customer service number provided on Page 1 of this statement or write to us at the customer service address provided above as soon as you can, if you think your statement or receipt is wrong or if you need more information about an electronic transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number, if any.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error and, if possible, the date it appeared on your statement or receipt.
- It will be helpful to us if you also give us a telephone number at which you can be reached in case we need any further information.

For consumer accounts used primarily for personal, family or household purposes, we will investigate your complaint and will correct any error promptly. If we take more than 10 business days (20 business days if you are a new customer, for electronic transfers occurring during the first 30 days after the first deposit is made to your account) to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

[For other accounts, we investigate, and if we find we have made an error, we credit your account at the conclusion of our investigation.]

FINANCE CHARGE CALCULATIONS FOR OVERDRAFT LINE OF CREDIT ACCOUNTS BASED ON AVERAGE DAILY BALANCE COMPUTATION METHOD

Calculating your Finance Charge

We compute your finance charge by multiplying the Average Daily Balance of your account by the Daily Periodic Rate and then multiplying the result by the number of days in the billing cycle.

Calculating your Average Daily Balance

To get the average daily balance, we take the beginning balance of your account each day (which does not include any unpaid finance charges or fees), add any new Overdraft Line of Credit transactions as of the date of those transactions, and subtract any payments or credits. This gives us the daily balance. Then we add all the daily balances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance of your account.

Negative Information

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Change of Address

Please call the number shown on the front of your statement to notify us of a change of address.

Thank you for banking with Citizens Bank.

SIGNATURE BANK

565 Fifth Avenue 12th Floor
New York, New York 10017

Statement Period
From September 01, 2014
To September 30, 2014
Page 1 of 2

00001418 MSIGDDA1002 06 000000000 8 171
PITT PENN HOLDING CO., INC
CASE # 09 11475
NORMAN L PERNICK CHAPTER 11 TRUSTEE
500 DELAWARE AVENUE, SUITE 1410
WILMINGTON DE 19801

PRIVATE CLIENT GROUP 171
565 FIFTH AVENUE
NEW YORK, NY 10017

See Back for Important Information

Primary Account: 0

FOR MORE INFORMATION ABOUT SIGNATURE BANK PRODUCTS
AND SERVICES, PLEASE CONTACT YOUR PRIVATE CLIENT
BANKING TEAM, VISIT WWW.SIGNATURENY.COM, OR CALL
TOLL-FREE 1-866-SIGLINE.

Signature Relationship Summary

Opening Bal.

Closing Bal.

BANK DEPOSIT ACCOUNTS

	BANKRUPTCY CHECKING	12,136.57	12,136.57
RELATIONSHIP	TOTAL		12,136.57

00001418-0077835-0001-0002-MSIGDDA100214052738-06-L



Follow these steps to balance your check register.

1

Update your checkbook register.

Please check to make sure you have entered all the transactions shown on the front of the statement.

2

In your check register, mark off all deposits and other credits listed on this statement. Below, list any deposits and other credits not marked off.

Date of deposit or credit	Amount
Total A	

3

In your check register, mark off all checks and other debits listed on this statement. Below, list any checks and other debits not marked off.

Check Number or Date of Debit	Amount
Total B	

4

To find your adjusted statement balance, complete the arithmetic in the space provided below. The Statement Balance is the balance as of the date of this statement.

Statement Balance	
Add Total A	
Subtotal	
Subtract Total B	
Adjusted Statement Balance	

Your Adjusted Statement Balance and your checkbook should be equal. If these balances differ:

- review the figures you used in the balancing procedure: review last month's statement and the figures you used to balance it.
- check your addition and subtraction in your checkbook and in the balancing procedure.

In Case of Errors or Questions About Your Statement

If you think your statement is wrong, or if you need more information about a transaction on the statement, write to us as soon as possible at:
Signature Bank, 565 Fifth Avenue, NY NY 10017.

We must hear from you within fourteen calendar days from the delivery of any Account statement. You can telephone us, but doing so will not preserve your rights. In your letter, please provide the following information: your name and account number, the dollar amount of the suspected error, and tell us why you believe there is an error.

Information for Signature Securities Group Corporation (SSG)

Any data provided on this statement relating to SSG accounts is for informational purposes only. The only official statement for SSG accounts is the periodic statement issued by National Financial Services, LLC., on behalf of SSG.

In Case of Errors or Questions About an Electronic Transfer Involving a Personal Account

This applies only to Personal Bank Deposit Accounts and Monogram Money Market Funds Program Accounts for consumers. Telephone us at the toll-free Signature Line (1-866-sigline) or write us at: **Signature Bank, 565 Fifth Avenue, NY NY 10017** as soon as you can if you think a statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we send you the FIRST statement on which the error or problem occurred.

- 1) Tell us your name and account number.
- 2) Describe the error or transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error. We will investigate your complaint and correct any error involving an electronic funds transfer promptly. If we take more than 10 business days to do this, we will re-credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

Information for Home Equity, Personal and Reserve Line of Credit Accounts

We calculate the finance charge on Signature Home Equity Line of Credit Accounts, Personal Line of Credit Accounts and Reserve Line of Credit Accounts as follows: we apply each day's periodic rate to that day's daily balance to get that day's finance charge. We do this for each day of the billing cycle. We then add together the finance charge we calculated for each day of the billing cycle to get the finance charge for the entire billing cycle. To determine the daily balance for each day of the billing cycle, we take the principal balance at the beginning of that day, add any new advances made that day, and subtract any principal payments made that day.

Direct Deposit Inquiries

You may call the toll-free Signature Line (1-866-sigline) to ascertain whether your Direct Deposit has been received. Your account is subject to the account agreement pertaining to this account. If there are any errors, please notify your Financial Center immediately.

Signature

SIGNATURE BANK

Statement Period
From September 01, 2014
To September 30, 2014
Page 2 of 2

PITT PENN HOLDING CO., INC
CASE # 09 11475
NORMAN L PERNICK CHAPTER 11 TRUSTEE
500 DELAWARE AVENUE, SUITE 1410
WILMINGTON DE 19801

PRIVATE CLIENT GROUP 171
565 FIFTH AVENUE
NEW YORK, NY 10017

Primary Account:  0

BANKRUPTCY CHECKING 

Summary

Previous Balance as of September 01, 2014	12,136.57
There was no deposit activity during this statement period	
Ending Balance as of September 30, 2014	12,136.57

Rates for this statement period - Overdraft
Sep 01, 2014 13.000000 %

00001418-0077836-0002-0002-MSIGDDA100214052738-06-L



Reporting Period: September 2014
INTERCOMPANY ALLOCATION OF CASH DISBURSEMENTS

DISBURSEMENTS	PPH 09-11475	PPO 09-11476	IEAM 09-11508	EMC 09-11524	TODAYS WAY 09-11586	UNIFIDE 09-11587	TOTAL
DISBURSEMENTS PER MOR-I	\$ 27,038.02	\$ -	\$ 318,062.25	\$ -	\$ -	\$ -	\$ 345,100.27
ALLOCATION FROM PPH TO OTHER DEBTORS	\$ (27,002.02)	\$ 6,159.51	\$ 20,842.51	\$ -	\$ -	\$ -	\$ 0.00
ALLOCATION FROM PPO TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM IEAM TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM EMC TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM TODAYS WAY TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ALLOCATION FROM UNIFIDE TO OTHER DEBTORS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET DISBURSEMENTS	\$ 36.00	\$ 6,159.51	\$ 338,904.76	\$ -	\$ -	\$ -	\$ 345,100.27

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	TOTAL DISBURSEMENTS	LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES
\$ 36.00	\$ 36.00	\$ -	\$ -	\$ 36.00
\$ 6,159.51	\$ 6,159.51	\$ -	\$ -	\$ 6,159.51
\$ 338,904.76	\$ 338,904.76	\$ -	\$ -	\$ 338,904.76
\$ 345,100.27	\$ 345,100.27	\$ -	\$ -	\$ 345,100.27