UNITED STATES BANKRUPTCY COURT
DISTRICT OF Delaware

In re SS Body Armor I, Inc., et al

Case No. 10-11255, 10-11257, 10-11258, 10-11259
Reporting Period: October 2015

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a			X
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				X
Cash disbursements journals				X
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				X
Copies of tax returns filed during reporting period				X
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor — Date 2/19/16

Signature of Joint Debtor — Date

Signature of Authorized Individual* — Date February 15, 2016

Scott Avila
Printed Name of Authorized Individual

CRO
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

SS Body Armor I, Inc. *et al.* f/k/a Point Blank Solutions Inc.

February 23, 2016

Office of the United States Trustee

Subject: <u>Declaration Regarding Bank Account Reconciliations re October 2015 MOR</u>

The debtor, SS Body Armor I, Inc. *et al.* f/k/a Point Blank Solutions Inc., hereby submits this declaration regarding bank account reconciliations in lieu of providing copies of bank statements and copies of all account reconciliations.

The debtor has, on a timely basis, performed all bank account reconciliation in the ordinary course of its business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

T. Scott Avila
Post-Confirmation Debtor Representative

SS Body Armor I, Inc. *et al.* f/k/a Point Blank Solutions Inc.

February 23, 2016

Office of the United States Trustee

Subject: Attestation of Regard Postpetition Taxes re October 2015 MOR

The debtor, SS Body Armor I, Inc. *et al.* f/k/a Point Blank Solutions Inc., hereby submits this attestation regarding postpetition taxes.

All postpetition taxes for the debtor, which are not subject to dispute or reconciliation, are current. There are no material tax disputes or reconciliations.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge and belief.

T. Scott Avila
Post-Confirmation Debtor Representative

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SS Body Armor I, Inc.
Consolidated Cash Receipts and Disbursements
For the month ended Oct. 31, 2015

Cash Receipts	Consolidated Total
Cash Sales	$ -
Accounts Receivable	-
Sale Proceeds from 363 Auction	-
Amounts for Cure Payments (funded by Buyer)	-
Other Cash Receipts	-
Interest Income	-
Transfers from DIP Account	-
Total Receipts	$ -

Case Number	Consolidated Total	10-11255 SS Body Armor I, Inc.	10-11257 SS Body Armor II, Inc.	10-11259 SS Body Armor III, Inc.
Operating Disbursements				
Materials	$ -	$ -	$ -	$ -
Subcontractors	-	-	-	-
Payroll Taxes	-	-	-	-
Insurance (Annual D&O)	-	-	-	-
Rent & Lease Payments (storage unit - 6 mos)	-	-	-	-
Supplies	-	-	-	-
Utilities	-	-	-	-
Freight	-	-	-	-
Repair & Maintenance	-	-	-	-
Testing Fees	-	-	-	-
Professional Fees- Ordinary Course	-	-	-	-
Other (See detail - Schedule of Other)	3,182	3,182	-	-
Subtotal	3,182	3,182	-	-
Non-Operating Disbursements				
DIP Interest & Fees	-	-	-	-
DIP Lender Counsel Fees	-	-	-	-
DIP Paydown	-	-	-	-
Bank & Credit Card Fees	489	-	489	-
Board Fees & Expenses	15,000	15,000	-	-
Professional Fee Carve-Out Funding	-	-	-	-
Subtotal	15,489	15,000	489	-
Bankruptcy-Related Items				
Debtor Professional Fees	-	-	-	-
Critical Vendor Payments	-	-	-	-
EC Professional Fees	-	-	-	-
UCC Professional Fees	5,000	5,000	-	-
US Trustee	-	-	-	-
Purchase Price Adjustment (Refund to Buyer)	-	-	-	-
Stalking Horse Break-up Fee & Expense Reimbursement	-	-	-	-
Sellers' Share for Potential Transfer Taxes	-	-	-	-
Cure Payments	-	-	-	-
Subtotal	5,000	5,000	-	-
Total Disbursements	$ 23,671	$ 23,182	$ 489	$ -
Net Cash Flow for the Month of May 2015	$ (23,671)			

Beginning Cash Balance as of 9-30-15	$ 118,411
Change in Cash during Oct 2015	$ (23,671)
Ending Cash Balance as of 10-31-15	$ 94,740
Mor 1a	$ 94,740
	$ -

SS Body Armor I, Inc.
Consolidated Cash Receipts and Disbursements - Schedule of Other in the MTD Tab
For the month ended Oct. 31, 2015

Case Number		**10-11255**	**10-11257**	**10-11259**
Category	**Payment Amount**	**SS Body Armor I, Inc.**	**SS Body Armor II, Inc.**	**SS Body Armor III, Inc.**
Other - Storage Unit Fees - 6 mos	3,182	3,182	-	-
	$ 3,182	$ 3,182	$ -	$ -

SS Body Armor I, Inc.
Schedule of Bank Accounts and Balances
For the month ended Oct. 31, 2015

Note: All bank accounts have been reconciled for the period presented.

Company	Case Number	Name of Bank	Account Name	Bank Account #	Book Balance
SS Body Armor II, Inc.		Regions Bank	Commercial Money Market	xxxxxx2208	0
SS Body Armor II, Inc.		Regions Bank	Commercial Money Market	xxxxxx2216	0
SS Body Armor II, Inc.	10-11257	Regions Bank	Lock Box	xxxxxx7360	0
SS Body Armor III, Inc.	10-11259	Regions Bank	Lock Box	xxxxxx7379	0
SS Body Armor I, Inc.	10-11255	Regions Bank	Collection Account	xxxxxx7344	0
SS Body Armor I, Inc.	10-11255	Regions Bank	Operating Account	xxxxxx7352	94,740
SS Body Armor I, Inc.	10-11255	Regions Bank	Disbursement Account	xxxxxx7536	0
SS Body Armor I, Inc.	10-11555	Regions Bank	Payroll Account	xxxxxx7544	0
				Total	$ 94,740

SS Body Armor I, Inc.
Schedule of Professional Fees Paid
For the month ended Oct. 31, 2015
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Payee	Period	Amount Approved
None		$ -
Total Debtor Professional Fees		$ -

Payee	Period	Amount Approved
None		$ -
Total EC Professional Fees		$ -

Payee	Period	Amount Approved
Rick Rosenbloom - Board Observer	Q3'15	$ 5,000.00
Total UCC Professional Fees		**$ 5,000.00**

CONSOLIDATING STATEMENT OF OPERATIONS

POINT BLANK SOLUTIONS, INC
For the Month Ended October 31, 2015

	PBSI Case # 10-11255 *PBSS Case # 10-11258*	*PBBA Case # 10-11257*	*PACA- Case #10-11259*	*ELIMINATION*	*TOTAL*
Gross Sales					
Outside Sales	$ -	$ -	$ -	$ -	$ -
Less: Discounts, Returns, and Allowances	-	-	-	-	-
Net Sales	-	-	-	-	-
Cost of Goods Sold		-	-	-	-
Gross Profit	-	-	-	-	-
Selling and Marketing	-	-	-	-	-
Research and Development	-	-	-	-	-
General and Administrative	-	-	-	-	-
Total Operating Expenses	-	-	-	-	-
Operating Income Before Non-Recurring Expenses	-	-	-	-	-
Non-Recurring Expenses					
Reorganization Expenses (Income)	20,000	-	-	-	20,000
Non-Recurring Professional Fees	-	-	-	-	-
Discontinued Operations	-	-	-	-	-
Legal Settlements and Investigations	-	-	-	-	-
Total Non-Recurring Expenses	20,000	-	-	-	20,000
Operating Income After Non-Recurring Expenses	(20,000)	-	-	-	(20,000)
Other Income and (Expense)					
Interest (Expense & Fees)	-	-	-	-	-
Other Income / (Expense)	-	(8,309)	-	-	(8,309)
(Loss) / Gain on Sale of Assets	-	-	-	-	-
Total Other Income (Expense)	-	(8,309)	-	-	(8,309)
Pre-Tax Income (Loss)	(20,000)	(8,309)	-	-	(28,309)
Net Income (Loss)	$ (20,000)	$ (8,309)	$ -	$ -	$ (28,309)

CONSOLIDATING BALANCE SHEET

POINT BLANK SOLUTIONS, INC
For the Month Ended October 31, 2015

	PBSI Case # 10-11255 PBSS Case # 10-11258	PBBA Case # 10-11257	PACA Case #10-11259	ELIMINATION	TOTAL
ASSETS					
Current Assets					
Cash	$ -	$ 94,740	$ -	$ -	$ 94,740
Restricted Cash	-	-	-	-	-
Accounts Receivable - Trade	-	-	-	-	-
Allowance for Doubtful Accounts - Trade	-	-	-	-	-
Accounts Receivable, Net	-	-	-	-	-
Other Receivables from Related Party - LS	2,950,000	-	-	-	2,950,000
Other Receivables, Net	2,950,000	-	-	-	2,950,000
Inventories	-	-	-	-	-
Inventory Reserves	-	-	-	-	-
Inventories, Net	-	-	-	-	-
Prepaid Expenses and Other Current Assets	122,547	9,275	-	-	131,822
Investments in Subs	10,199,791	-	-	(10,199,791)	-
Due To /From Subsidiaries	(171,630,405)	147,558,190	24,072,215	-	(0)
Deferred Tax Asset - Current	11,171,096	-	-	-	11,171,096
Deferred Tax Current Valuation	(11,171,096)	-	-	-	(11,171,096)
Deferred Tax Asset Current, Net	-	-	-	-	-
Total Current Assets	(158,358,067)	147,662,205	24,072,215	(10,199,791)	3,176,562
Plant, Property, and Equipment, net	-	-	-	-	-
Other Assets					
Deferred Financing Costs	-	-	-	-	-
Deferred Tax Asset - Non Current	9,586,614	-	-	-	9,586,614
Deferred Tax Non Current Valuation	(9,586,614)	-	-	-	(9,586,614)
Deferred Tax Non Current, Net	-	-	-	-	-
Deposits and Other Assets	-	-	-	-	-
Total Other Assets	-	-	-	-	-
TOTAL ASSETS	$ (158,358,067)	$ 147,662,205	$ 24,072,215	$ (10,199,791)	$ 3,176,562

CONSOLIDATING BALANCE SHEET

POINT BLANK SOLUTIONS, INC
For the Month Ended October 31, 2015

	PBSI Case # 10-11255 *PBSS Case # 10-11258*	*PBBA Case # 10-11257*	*PACA Case #10-11259*	*ELIMINATION*	*TOTAL*
LIABILITIES AND STOCKHOLDERS' EQUITY					
Liablities Not Subject to Compromise					
Accounts Payable	$ 8,819,687	$ -	$ -	$ -	$ 8,819,687
Cash Reserved for Professional Fees	-	-	-	-	-
Accrued Expenses	5,732,830	-	65	-	5,732,895
DIP Financing Loan	-	-	-	-	-
Notes Payable	-	-	-	-	-
Deferred Revenue	-	-	-	-	-
Income Taxes Payable *	(18,264,226)	-	-	-	(18,264,226)
Total Liabilities Not Subject to Compromise	(3,711,710)	-	65	-	(3,711,645)
Liabilities Subject to Compromise **					
Administrative Claims	1,113,543	6,555	1,880	-	1,121,979
Secured Claims	266,769	30,246	16,496	-	313,511
Priority Claims	562,342	1,301	17,242	-	580,885
General Unsecured Claims	36,046,548	12,073,112	362,481	-	48,482,141
Total Liabilities Subject to Compromise	37,989,203	12,111,214	398,099	-	50,498,516
TOTAL LIABILITIES	34,277,493	12,111,214	398,164	-	46,786,871
Commitments and Contingencies					
Minority and Non-Controlling Interests in Subsidiaries	-	463,833	-	-	463,833
Contingently Redeemable Common Stock	19,325,998	-	-	-	19,325,998
Stockholders' Equity:					
Common Stock	48,782	55	1,227	(1,332)	48,732
Additional Paid In Capital	95,131,317	6,568,445	631,082	(7,199,477)	95,131,367
Accumulated Deficit	(307,141,657)	128,518,658	23,041,742	(2,998,982)	(158,580,240)
Total Stockholders Equity	(211,961,558)	135,087,158	23,674,051	(10,199,791)	(63,400,141)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ (158,358,067)	$ 147,662,205	$ 24,072,215	$ (10,199,791)	$ 3,176,562

* The company has not investigated the value of the tax asset, including, but not limited to, any value attributable to net operating loss carryforwards ("NOLs"), if any. Note that a number of factors can impact the value and validity of NOLs.

** The company has made an initial review of claims and has identified a number of claims that are likely to be eliminated; for example, claims that appear to be duplicate. The company has updated this balance sheet to match this revised claims estimate. This amount is subject to further review. The claim value here may not match what the company believes the ultimate value of claims will be and that cannot be completely determined until all claims have been deemed allowed or have been otherwise adjudicated. Claims that were listed against multiple debtors or an unidentified debtor have been included in PBSI for convenience and may not reflect the actual debtor for which the claim relates.

SS Body Armor I, Inc.
Summary of Post-petition Taxes
For the month ended Oct. 31, 2015
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Representation: The Company to the best of its knowledge has paid its taxes due as of 10-31-15 for the bankruptcy reporting period due 11-20-15.