UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re Powermate Corporation

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X	X	
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor	Date
Signature of Joint Debtor	Date
Signature of Authorized Individual*	Date
Timothy D. Boates	Vice President
Printed Name of Authorized Individual	Title of Authorized Individual

3/3/2009

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

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In re Powermate Corporation **Case No. 08-10499**
Reporting Period: 1/1 - 1/31/2009

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	BANK ACCOUNTS							Professional	PBGC	CURRENT MONTH		CUMULATIVE FILING TO DATE	
	Disbursements	PAYROLL	Concentration	Collections (1)	P-Card	FSA	HRA	Fee Carve	Escrow	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	$1,659.16	($3,170.40)	$969,183.91	$0.42	$0.00	($170.26)	($498.31)	$652,048.95	$1,873,839.20	$3,492,692.67		$580,383.15	
RECEIPTS													
CASH SALES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	
ACCOUNTS RECEIVABLE	$0.00	$0.00	$0.00	$1,768,438.07	$0.00	$0.00	$0.00	$0.00	$0.00	$1,768,438.07		$6,247,857.00	
LOANS AND ADVANCES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$1,591,206.14	
SALE OF ASSETS	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$21,394,699.47	
OTHER (ATTACH LIST)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$408.61	$940.33	$1,348.94		$2,380,054.25	
TRANSFERS (FROM DIP ACCTS)	$34,858.11	$0.00	$1,765,572.62	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$1,800,430.73		$20,102,396.69	
									$0.00	$0.00		$350,000.00	
TOTAL RECEIPTS	$34,858.11	$0.00	$1,765,572.62	$1,768,438.07	$0.00	$0.00	$0.00	$408.61	$940.33	$3,570,217.74	$0.00	$52,066,213.55	$0.00
DISBURSEMENTS													
NET PAYROLL	$0.00		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$1,050,886.84	
PAYROLL TAXES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$531,829.13	
SALES, USE, & OTHER TAXES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	
INVENTORY PURCHASES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$1,097.77	
SECURED/ RENTAL/ LEASES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$302,028.46	
INSURANCE	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$596,012.18	
ADMINISTRATIVE	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$198,781.13	
SELLING	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$13,424.55	
OTHER (ATTACH LIST)	$0.00	$0.00	$0.00	$2,865.45	$0.00	$0.00	$0.00	$0.00	$0.00	$2,865.45		$1,678,936.52	
OWNER DRAW *	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$8,500,000.00	(2)
TRANSFERS (TO DIP ACCTS)	$0.00	$0.00	$34,858.11	$1,765,572.62	$0.00	$0.00	$0.00	$0.00	$0.00	$1,800,430.73		$17,614,167.75	
Transfer To Revolver (paydowns)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$13,349,520.80	
PROFESSIONAL FEES	$35,333.11	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$35,333.11		$3,545,280.45	
U.S. TRUSTEE QUARTERLY FEES	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$40,150.00	
COURT COSTS		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00		$0.00	
TOTAL DISBURSEMENTS	$35,333.11	$0.00	$34,858.11	$1,768,438.07	$0.00	$0.00	$0.00	$0.00	$0.00	$1,838,629.29		$47,422,115.58	
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	($475.00)	$0.00	$1,730,714.51	$0.00	$0.00	$0.00	$0.00	$408.61	$940.33	$1,731,588.45		$4,644,097.97	
CASH - END OF MONTH	$1,184.16	($3,170.40)	$2,699,898.42	$0.42	$0.00	($170.26)	($498.31)	$652,457.56	$1,874,779.53	$5,224,481.12		$5,224,481.12	

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	$1,838,629.29
TOTAL DISBURSEMENTS	($1,800,430.73)
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	$38,198.56
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	

(2) On 7/16/08, Powermate transferred $8 million to York St / Sun Capital and on 10/2/08, Powermate transferred $500,000 to Sun/York

Account		Explanation/List
Disbursement	OTHER as follows:	
	O'Hare Van Lines	$0.00
	TOTAL	0.00
Collections	OTHER as follows:	
	Bank Fees	2,865.45
	TOTAL	2,865.45
	OTHER Receipts as follows:	
	Legal refunds	0.00
	Interest	1,348.94
	TOTAL	1,348.94

In re Powermate Corporation

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Disbursements		Payroll		Concentration		P-Card		Collections		HRA		FSA	
	#		#		#		#		#		#		#	
BALANCE PER BOOKS	$1,184.16		($3,170.40)		$2,699,898.42		$0.00		$0.42		($498.31)		($170.26)	
BANK BALANCE	$7,992.00		$0.00		$969,183.91		$0.00		$0.00		$0.00		$0.00	
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	$0.00		$0.00						$0.00		$0.00		$0.00	
(-) OUTSTANDING CHECKS (ATTACH LIST)	($6,807.84)		($3,170.40)								($403.46)		($265.11)	
OTHER (ATTACH EXPLANATION)									$0.00					
ADJUSTED BANK BALANCE *	$1,184.16		($3,170.40)		$969,183.91		$0.00		$0.00		($403.46)		($265.11)	
* Adjusted bank balance must equal balance per books	($0.00)													
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount	Ck. #	Amount
	330482	(49.29)	148375	($124.79)							2848	($118.46)	2717	($1.00)
	330554	(16.50)	148463	($35.37)							2909	($100.00)	2848	($35.00)
	330735	(5,100.00)	148499	($94.48)							2948	($92.00)	2906	($42.00)
	330736	(575.00)	147954	($0.56)							2982	($25.00)	2914	($17.11)
	330737	(675.00)	147979	($461.95)							2989	($58.00)	2956	($170.00)
			147991	($220.13)							3028	($10.00)		
			148079	($688.60)										
			148142	($563.20)										
			148282	($981.32)										
		(392.05)												
		(6,807.84)												

In re Powermate Corporation
Debtor

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Approved	Payor	Check Number	Check Date	Amount Paid Fees	Amount Paid Expenses	Year-To-Date Fees	Year-To-Date Expenses
Bayard P.A.	03-28-08 to 04-30-08	26,672.48	Powermate Corporation	Wire	6/12/2008	25,633.20	1,039.28	25,633.20	1,039.28
Bayard P.A.	05-01-08 to 05-31-08	15,024.02	Powermate Corporation	W/T 20002830	8/12/2008	14,205.60	818.42	39,838.80	1,857.70
Bayard P.A.	06-01-08 to 06-30-08	9,177.79	Powermate Corporation	W/T 20002830	8/12/2008	8,542.40	635.39	48,381.20	2,493.09
Bayard P.A.	07-01-08 to 07-31-08	11,790.56	Powermate Corporation	Wire	9/4/2008	10,803.60	986.96	59,184.80	3,480.05
Bayard P.A.	03-01-08 to 05-31-08	9,959.70	Powermate Corporation	Wire	10/2/2008	9,959.70	0.00	69,144.50	3,480.05
Bayard P.A.	08-01-08 to 08-31-08	9,950.34	Powermate Corporation	Wire	10/8/2008	9,399.20	551.14	78,543.70	4,031.19
Bayard P.A.	09-01-08 to 09-30-08	7,569.83	Powermate Corporation	Wire	10/30/2008	6,918.00	651.83	85,461.70	4,683.02
Bayard P.A.	10-01-08 to 10-31-08	13,839.27	Powermate Corporation	Wire	12/4/2008	13,033.60	805.67	98,495.30	5,488.69
Bayard P.A.	7-01-08 to 09-30-08	7,186.30	Powermate Corporation	Wire	12/18/2008	7,186.30	0.00	105,681.60	5,488.69
Bayard P.A.	08-01-08 to 08-31-08	4,282.50	Powermate Corporation	Wire	12/23/2008	4,032.50	250.00	109,714.10	5,738.69
Bayard P.A.	11/1/08 to 11/30/08	5,892.68	Powermate Corporation	Wire	12/23/2008	5,341.60	551.08	115,055.70	6,289.77
Buccino & Associates	03-26-08 to 04-30-08	51,777.31	Powermate Corporation	Wire	7/1/2008	47,290.00	4,487.31	47,290.00	4,487.31
Buccino & Associates	05-01-08 to 05-31-08	10,291.29	Powermate Corporation	Wire	7/10/2008	10,285.20	6.09	57,575.20	4,493.40
Buccino & Associates	06-01-08 to 06-30-08	6,119.75	Powermate Corporation	W/T	8/21/2008	6,109.60	10.15	63,684.80	4,503.55
Buccino & Associates	07-01-08 to 07-31-08	5,672.57	Powermate Corporation	W/T	9/4/2008	5,626.00	46.57	69,310.80	4,550.12
Buccino & Associates	03-01-08 to 05-31-08	14,393.80	Powermate Corporation	W/T	10/2/2008	14,393.80	0.00	83,704.60	4,550.12
Buccino & Associates	08-01-08 to 08-31-08	1,792.85	Powermate Corporation	W/T	10/9/2008	1,764.00	28.85	85,468.60	4,578.97
Buccino & Associates	09-01-08 to 09-30-08	1,132.80	Powermate Corporation	W/T	11/6/2008	1,132.80	0.00	86,601.40	4,578.97
Buccino & Associates	10/1/08 to 10/31/08	1,461.60	Powermate Corporation	W/T	12/11/2008	1,461.60		88,063.00	4,578.97
Buccino & Associates	7-01-08 to 09-30-08	3,374.90	Powermate Corporation	W/T	12/18/2008	3,374.90		91,437.90	4,578.97
Buccino & Associates	12-01-08 to 12-31-08	679.11	Powermate Corporation	W/T	1/29/2009	667.20	11.91	92,105.10	4,590.88
Buccino & Associates	08-01-08 to 08-31-08	5,846.89	Powermate Corporation	W/T	12/23/2008	5,625.00	221.89	97,730.10	4,812.77
Buccino & Associates	03-17-08 to 04-30-08	65,072.33	Powermate Corporation	Wire	6/19/2008	65,072.33	0.00	65,072.33	0.00
KCC	05-01-08 to 05-31-08	22,093.66	Powermate Corporation	ACH	7/24/2008	20,902.13	18,750.87	85,974.46	18,750.87
KCC	06-01-08 to 06-30-08	59,703.29	Powermate Corporation	W/T	8/5/2008	31,562.84	28,140.45	117,537.30	46,891.32
KCC	07-01-08 to 07-31-08	20,007.56	Powermate Corporation	W/T	9/4/2008	15,556.50	4,451.06	133,093.80	51,342.38
KCC	09-01-08 to 09-31-08	15,995.56	Powermate Corporation	W/T	11/13/2008	12,392.01	3,603.55	145,485.81	54,945.93
KCC	08-01-08 to 08-31-08	22,971.34	Powermate Corporation	W/T	11/13/2008	16,993.00	5,978.34	162,478.81	60,924.27
KCC	10/1/08 to 10/31/08	5,944.10	Powermate Corporation	W/T	12/4/2008	3,466.91	2,477.19	165,945.72	63,401.46
KCC	11/1/08 to 11/30/08	4,610.03	Powermate Corporation	W/T	12/23/2008	1,710.50	2,899.53	167,656.22	66,300.99
KCC	12-01-08 to 12-31-08	6,579.58	Powermate Corporation	W/T	1/29/2009	4,104.14	2,475.44	171,760.36	68,776.43
Morgan, Lewis & Bockius LLP	03-17-08 to 03-31-08	58,335.54	Powermate Corporation	Wire	5/13/2008	57,584.80	750.74	57,584.80	750.74
Morgan, Lewis & Bockius LLP	04-01-08 to 04-30-08	118,559.81	Powermate Corporation	Wire	6/4/2008	116,950.80	1,609.01	174,535.60	2,359.75
Morgan, Lewis & Bockius LLP	05-01-08 to 05-31-08	75,344.73	Powermate Corporation	Wire	7/10/2008	73,993.00	1,351.73	248,528.60	3,711.48
Morgan, Lewis & Bockius LLP	06-01-08 to 06-30-08	36,406.45	Powermate Corporation	W/T 20002831	8/12/2008	35,337.20	1,069.25	283,865.80	4,780.73
Morgan, Lewis & Bockius LLP	07-01-08 to 07-31-08	60,908.17	Powermate Corporation	Wire	9/4/2008	59,978.00	930.17	343,843.80	5,710.90
Morgan, Lewis & Bockius LLP	08-01-08 to 08-31-08	32,484.73	Powermate Corporation	Wire	9/30/2008	31,029.40	1,455.33	374,873.20	7,166.23
Morgan, Lewis & Bockius LLP	03-01-08 to 05-31-08	62,132.15	Powermate Corporation	Wire	10/2/2008	62,132.15	0.00	437,005.35	7,166.23
Morgan, Lewis & Bockius LLP	09-01-08 to 09-30-08	17,593.57	Powermate Corporation	Wire	10/30/2008	17,566.00	27.57	454,571.35	7,193.80
Morgan, Lewis & Bockius LLP	10/1/08 to 10/31/08	21,585.20	Powermate Corporation	Wire	12/4/2008	21,125.20	460.00	475,696.55	7,653.80
Morgan, Lewis & Bockius LLP	7-01-08 to 09-30-08	31,586.15	Powermate Corporation	Wire	12/18/2008	31,586.15		507,282.70	7,653.80
Morgan, Lewis & Bockius LLP	11/1/08 to 11/30/08	20,738.54	Powermate Corporation	Wire	12/23/2008	20,269.60	468.94	527,552.30	8,122.74
Morgan, Lewis & Bockius LLP	11/1/08 to 11/30/08	4,756.80	Powermate Corporation	Wire	1/29/2009	4,756.80	0.00	532,309.10	8,122.74
Otterbourg		350,000.00	Powermate Corporation	Wire	6/16/2008	350,000.00	0.00	350,000.00	0.00
RAS Management Advisors LLC	03-18-08 to 03-22-08	71,712.00	Powermate Corporation	ACH	4/16/2008	66,265.00	5,447.00	66,265.00	5,447.00
RAS Management Advisors LLC	03-24-08 to 03-28-08	88,274.00	Powermate Corporation	ACH	4/16/2008	77,675.00	10,599.00	143,940.00	16,046.00
RAS Management Advisors LLC	03-31-08 to 04-05-08	90,349.00	Powermate Corporation	ACH	4/16/2008	81,500.00	10,599.00	225,440.00	26,645.00
RAS Management Advisors LLC	04-07-08 to 04-12-08	67,549.00	Powermate Corporation	ACH	4/16/2008	61,175.00	6,374.00	286,615.00	33,019.00
RAS Management Advisors LLC	Retainer Reduction	(73,162.00)	Powermate Corporation	ACH	4/16/2008	-73,162.00	0.00	213,453.00	33,019.00
RAS Management Advisors LLC	04-14-08 to 04-19-08	57,294.00	Powermate Corporation	ACH	4/23/2008	51,740.00	5,554.00	265,193.00	38,573.00
RAS Management Advisors LLC	04-20-08 to 04-26-08	61,618.00	Powermate Corporation	ACH	4/30/2008	56,030.00	5,588.00	321,223.00	44,161.00
RAS Management Advisors LLC	04-27-08 to 05-03-08	58,418.00	Powermate Corporation	ACH	5/8/2008	53,550.00	4,868.00	374,773.00	49,029.00
RAS Management Advisors LLC	05-04-08 to 05-10-08	51,816.00	Powermate Corporation	ACH	5/15/2008	47,580.00	4,236.00	422,353.00	53,265.00
RAS Management Advisors LLC	05-11-08 to 05-17-08	53,432.00	Powermate Corporation	ACH	5/21/2008	48,655.00	4,777.00	471,008.00	58,042.00
RAS Management Advisors LLC	05-18-08 to 05-24-08	44,594.00	Powermate Corporation	ACH	5/29/2008	40,970.00	3,624.00	511,978.00	61,666.00
RAS Management Advisors LLC	05-26-08 to 05-31-08	33,492.00	Powermate Corporation	ACH	6/5/2008	30,230.00	3,262.00	542,208.00	64,928.00
RAS Management Advisors LLC	06-01-08 to 06-07-08	22,893.00	Powermate Corporation	ACH	6/12/2008	22,635.00	258.00	564,843.00	65,186.00
RAS Management Advisors LLC	06-08-08 to 06-14-08	17,977.00	Powermate Corporation	ACH	6/19/2008	17,790.00	187.00	582,633.00	65,373.00
RAS Management Advisors LLC	06-15-08 to 06-21-08	22,885.00	Powermate Corporation	ACH	6/26/2008	20,330.00	2,555.00	602,963.00	67,928.00
RAS Management Advisors LLC	06-22-08 to 06-29-08	19,322.00	Powermate Corporation	ACH	7/1/2008	18,965.00	357.00	621,928.00	68,285.00
RAS Management Advisors LLC	06-30-08 to 07-05-08	14,816.00	Powermate Corporation	ACH	7/10/2008	14,230.00	586.00	636,158.00	68,871.00
RAS Management Advisors LLC	07-06-08 to 07-12-08	11,860.00	Powermate Corporation	ACH	7/24/2008	11,780.00	80.00	647,938.00	68,951.00
RAS Management Advisors LLC	07-13-08 to 07-19-08	17,988.00	Powermate Corporation	ACH	7/24/2008	16,630.00	1,358.00	664,568.00	70,309.00
RAS Management Advisors LLC	07-20-08 to 07-26-08	11,065.00	Powermate Corporation	ACH	8/5/2008	10,985.00	80.00	675,553.00	70,389.00
RAS Management Advisors LLC	07-27-08 to 08-02-08	18,597.00	Powermate Corporation	ACH	8/5/2008	16,800.00	1,797.00	692,353.00	72,186.00
RAS Management Advisors LLC	08-02-08 to 08-09-08	16,935.00	Powermate Corporation	W/T 20002832	8/14/2008	16,770.00	165.00	709,123.00	72,351.00
RAS Management Advisors LLC	08-09-08 to 08-16-08	13,667.00	Powermate Corporation	ACH	8/21/2008	13,590.00	77.00	722,713.00	72,428.00
RAS Management Advisors LLC	08-16-08 to 08-23-08	9,500.00	Powermate Corporation	ACH	8/28/2008	9,150.00	350.00	731,863.00	72,778.00
RAS Management Advisors LLC	08-24-08 to 08-30-08	6,763.00	Powermate Corporation	Wire	9/4/2008	6,630.00	133.00	738,493.00	72,911.00
RAS Management Advisors LLC	08-31-08 to 09-06-08	7,694.00	Powermate Corporation	Wire	9/18/2008	7,650.00	44.00	746,143.00	72,955.00
RAS Management Advisors LLC	09-07-08 to 09-13-08	6,810.00	Powermate Corporation	Wire	9/18/2008	6,710.00	100.00	752,853.00	73,055.00
RAS Management Advisors LLC	09-13-08 to 09-20-08	8,019.00	Powermate Corporation	Wire	9/30/2008	7,890.00	129.00	760,743.00	73,184.00
RAS Management Advisors LLC	09-21-08 to 10-04-08	14,173.00	Powermate Corporation	Wire	10/9/2008	13,350.00	823.00	774,093.00	74,007.00
RAS Management Advisors LLC	10-05-08 to 10-11-08	6,181.00	Powermate Corporation	Wire	10/16/2008	5,940.00	241.00	780,033.00	74,248.00
RAS Management Advisors LLC	10-12-08 to 10-18-08	6,549.00	Powermate Corporation	Wire	10/23/2008	6,450.00	99.00	786,483.00	74,347.00
RAS Management Advisors LLC	10-19-08 to 10-25-08	5,759.00	Powermate Corporation	Wire	10/30/2008	5,670.00	89.00	792,153.00	74,436.00
RAS Management Advisors LLC	10-26-08 to 11-01-08	4,669.00	Powermate Corporation	Wire	11/6/2008	4,669.00	0.00	796,822.00	74,436.00
RAS Management Advisors LLC	11-02-08 to 11-08-08	2,730.00	Powermate Corporation	Wire	11/13/2008	2,700.00	30.00	799,522.00	74,466.00
RAS Management Advisors LLC	11-08-08 to 11-15-08	2,246.00	Powermate Corporation	Wire	11/20/2008	2,190.00	56.00	801,712.00	74,522.00
RAS Management Advisors LLC	11-16-08 to 11-22-08	2,720.00	Powermate Corporation	Wire	12/4/2008	2,670.00	50.00	804,382.00	74,572.00
RAS Management Advisors LLC	11-23-08 to 11-29-08	1,038.00	Powermate Corporation	Wire	12/4/2008	990.00	48.00	805,372.00	74,620.00
RAS Management Advisors LLC	11-30-08 to 12-06-08	2,147.00	Powermate Corporation	Wire	12/11/2008	2,190.00	-43.00	807,562.00	74,577.00
RAS Management Advisors LLC	12-07-08 to 12-13-08	2,490.00	Powermate Corporation	Wire	12/18/2008	2,460.00	30.00	810,022.00	74,607.00
RAS Management Advisors LLC	12-14-08 to 12-20-08	2,241.00	Powermate Corporation	Wire	12/31/2008	2,220.00	720.00	812,242.00	75,327.00
RAS Management Advisors LLC	12-21-08 to 12-27-08	2,964.00	Powermate Corporation	Wire	12/31/2008	2,940.00	24.00	815,182.00	75,351.00
RAS Management Advisors LLC	12-28-08 to 01-03-09	1,505.00	Powermate Corporation	Wire	1/8/2009	1,470.00	35.00	816,652.00	75,386.00
RAS Management Advisors LLC	01-04-09 to 01-17-09	7,861.00	Powermate Corporation	Wire	1/22/2009	7,800.00	61.00	824,452.00	75,447.00
RAS Management Advisors LLC	01-18-09 to 01-24-09	3,204.00	Powermate Corporation	Wire	1/29/2009	3,180.00	24.00	827,632.00	75,471.00
Sonnenschein Nath & Rosenthal	03-28-08 to 04-30-08	86,403.10	Powermate Corporation	Wire	6/12/2008	85,919.60	483.50	85,919.60	483.50
Sonnenschein Nath & Rosenthal	05-01-08 to 05-31-08	39,255.40	Powermate Corporation	Wire	7/1/2008	38,962.40	293.00	124,882.00	776.50
Sonnenschein Nath & Rosenthal	06-01-08 to 06-30-08	58,807.55	Powermate Corporation	W/T 20002829	8/12/2008	58,594.80	212.75	183,476.80	989.25
Sonnenschein Nath & Rosenthal	07-01-08 to 07-31-08	54,435.71	Powermate Corporation	Wire	9/4/2008	52,370.60	2,065.11	235,847.40	3,054.36
Sonnenschein Nath & Rosenthal	03-26-08 to 08-15-08	1,448.65	Powermate Corporation	Wire	9/25/2008	0.00	1,448.65	235,847.40	4,503.01
Sonnenschein Nath & Rosenthal	03-01-08 to 05-31-08	31,220.50	Powermate Corporation	Wire	10/2/2008	31,220.50	0.00	267,067.90	4,503.01
Sonnenschein Nath & Rosenthal	08-01-08 to 08-31-08	36,886.79	Powermate Corporation	Wire	10/9/2008	36,820.40	66.39	303,888.30	4,569.40
Sonnenschein Nath & Rosenthal	09-01-08 to 09-30-08	34,059.60	Powermate Corporation	Wire	11/6/2008	34,059.60	0.00	337,947.90	4,569.40
Sonnenschein Nath & Rosenthal	10-01-08 to 10-31-08	34,059.60	Powermate Corporation	Wire	11/20/2008	34,059.60	0.00	372,007.50	4,569.40
Sonnenschein Nath & Rosenthal	10/1/08 to 10/31/08	41,510.30	Powermate Corporation	Wire	12/11/2008	40,819.60	690.70	412,827.10	5,260.10
Sonnenschein Nath & Rosenthal	07-01-08 to 08-31-08	61,926.86	Powermate Corporation	Wire	12/23/2008	61,926.86	0.00	474,753.96	5,260.10
Sonnenschein Nath & Rosenthal	11/1/08 to 11/30/08	32,216.74	Powermate Corporation	Wire	12/23/2008	31,216.00	1,000.74	505,969.96	6,260.84
Windham Professionals	04-04-08 to 05-31-08	27,744.10	Powermate Corporation	Wire	6/19/2008	27,744.10	0.00	27,744.10	0.00
Windham Professionals	06-01-08 to 06-30-08	1,982.75	Powermate Corporation	330645	8/5/2008	1,982.75	0.00	29,726.85	0.00
Young, Conaway, Stargatt & Taylor	03-17-08 to 04-30-08	113,744.00	Powermate Corporation	Wire	6/4/2008	105,813.20	7,931.26	105,813.20	7,931.26
Young, Conaway, Stargatt & Taylor	05-01-08 to 05-31-08	66,106.10	Powermate Corporation	Wire	7/10/2008	56,175.60	9,930.50	161,988.80	17,861.76
Young, Conaway, Stargatt & Taylor	06-01-08 to 06-30-08	60,304.49	Powermate Corporation	W/T	8/21/2008	53,332.40	6,972.09	215,321.20	24,833.85

WACHOVIA

Commercial Checking

01 0 34 171,388

00060695 01 MB 0.369 01 MAAD 185

POWERMATE CORPORATION F/K/A/ COLEMAN
POWERMATE INC.-COLLECTIONS CB
SUITE 106 PO BOX 316
111 LENOX ST
NORWOOD MA 02062-4279

Commercial Checking

1/01/2009 thru 1/30/2009

Account number:
Account owner(s): POWERMATE CORPORATION F/K/A/ COLEMAN
POWERMATE INC.-COLLECTIONS

Account Summary

Opening balance 1/01	$0.00	
Deposits and other credits	1,768,438.07	+
Other withdrawals and service fees	1,768,438.07	-
Closing balance 1/30	**$0.00**	

Deposits and Other Credits

Date	*Amount*	*Description*
1/02	139.58	WHOLESALE LOCKBOX DEPOSIT ATLANTA BOX #930229 PM DEPOSIT
1/09	798.49	WHOLESALE LOCKBOX DEPOSIT ATLANTA BOX #930229 PM DEPOSIT
1/12	1,750,000.00	WHOLESALE LOCKBOX DEPOSIT ATLANTA BOX #930229 PM DEPOSIT
1/21	17,500.00	WHOLESALE LOCKBOX DEPOSIT ATLANTA BOX #930229 PM DEPOSIT
Total	**$1,768,438.07**	

Other Withdrawals and Service Fees

Date	*Amount*	*Description*
1/02	139.58	ZBA TRANSFER DEBIT TRANSFER TO 2000020115096 POWERMATE CORPO
1/09	798.49	ZBA TRANSFER DEBIT TRANSFER TO 2000020115096 POWERMATE CORPO
1/12	2,865.45	COMMERCIAL SERVICE CHARGES FOR DECEMBER 2008
1/12	1,747,134.55	ZBA TRANSFER DEBIT TRANSFER TO 2000020115096 POWERMATE CORPO
1/21	17,500.00	ZBA TRANSFER DEBIT TRANSFER TO 2000020115096 POWERMATE CORPO
Total	**$1,768,438.07**	

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WACHOVIA

Commercial Checking

02	0	34	171,389

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
1/02	0.00	1/12	0.00		
1/09	0.00	1/21	0.00		

WACHOVIA

Commercial Checking

03 0 34 171,390

Customer Service Information

For questions about your statement or billing errors, contact us at:	Phone number	Address
Business Checking, CheckCard & Loan Accounts	800-566-3862	WACHOVIA BANK, NATIONAL ASSOCIATION
TDD (For the Hearing Impaired)	800-388-2234	NC8502
Commercial Checking & Loan Accounts	800-222-3862	P O BOX 563966
		CHARLOTTE NC 28256-3966

To Balance Your Account

1. Compare your account register to your account statement for unrecorded transactions (such as ATM, CheckCard, Interest earned, fees, etc.) Your new account register total should match the adjusted balance in line 6 below.
2. Write in the closing balance shown on the front of account statement. _____
3. Write in any deposits you have made since the date of this statement. _____ _____ _____ _____
4. Add together amounts listed above in steps 2 and 3. _____
5. In the section to the right, list and total all checks and withdrawals that you have made that are not reported on your account statement. Write in the total here. _____
6. Subtract the amount in line 5 from the amount in line 4. This is your adjusted balance and should match the balance in Step 1 _____

List Outstanding Checks and Withdrawals

Ck. No.	Amount	Ck. No.	Amount
		Total	

In Case of Errors or Questions About Your Electronic Transfers: Telephone us at 800-222-3862 or write to us at WACHOVIA BANK, NATIONAL ASSOCIATION, NC8502, P O BOX 563966, CHARLOTTE NC 28256-3966, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error. You will have use of the money during the time it takes us to complete our investigation.

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WACHOVIA BANK, N.A. IS MEMBER FDIC

WACHOVIA

Commercial Checking

01 0 38 39,073

00013194 01 MB 0.369 01 MAAD 45

POWERMATE CORPORATION F/K/A COLEMAN
POWERMATE INC.- CONCENTRATION CB
SUITE 106 PO BOX 316
111 LENOX ST
NORWOOD MA 02062-4279

Commercial Checking

1/01/2009 thru 1/30/2009

Account number:
Account owner(s): POWERMATE CORPORATION F/K/A COLEMAN
POWERMATE INC.- CONCENTRATION

Account Summary

Opening balance 1/01	$969,183.91	
Deposits and other credits	1,765,572.62	+
Other withdrawals and service fees	34,858.11	-
Closing balance 1/30	**$2,699,898.42**	

Deposits and Other Credits

Date	*Amount*	*Description*
1/02	139.58	ZBA TRANSFER CREDIT TRANSFER FROM 2020000404587 POWERMATE CORPO
1/09	798.49	ZBA TRANSFER CREDIT TRANSFER FROM 2020000404587 POWERMATE CORPO
1/12	1,747,134.55	ZBA TRANSFER CREDIT TRANSFER FROM 2020000404587 POWERMATE CORPO
1/21	17,500.00	ZBA TRANSFER CREDIT TRANSFER FROM 2020000404587 POWERMATE CORPO
Total	**$1,765,572.62**	

Other Withdrawals and Service Fees

Date	*Amount*	*Description*
1/08	1,505.00	FUNDS TRANSFER (ADVICE 2009010800019702) SENT TO POWERMATE CORPORA/ BNF=COLEMAN POWERMATE OBI= RFB=20002903COLEMANP 01/08/09 10:39AM ET
1/15	3,316.02	FUNDS TRANSFER (ADVICE 2009011500025787) SENT TO POWERMATE CORPORA/ BNF=COLEMAN POWERMATE OBI= RFB=20002904COLEMANP 01/15/09 11:04AM ET
1/22	8,446.60	FUNDS TRANSFER (ADVICE 2009012200036508) SENT TO POWERMATE CORPORA/ BNF=COLEMAN POWERMATE OBI= RFB=20002906COLEMANP 01/22/09 01:10PM ET

Other Withdrawals and Service Fees continued on next page.

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Other Withdrawals and Service Fees *continued*

Date	*Amount*	*Description*
1/29	21,590.49	FUNDS TRANSFER (ADVICE 2009012900015035) SENT TO POWERMATE CORPORA/ BNF=COLEMAN POWERMATE OBI= RFB=20002911COLEMANP 01/29/09 09:21AM ET
Total	**$34,858.11**	

Daily Balance Summary

Dates	*Amount*	*Dates*	*Amount*	*Dates*	*Amount*
1/02	969,323.49	1/12	2,715,751.53	1/22	2,721,488.91
1/08	967,818.49	1/15	2,712,435.51	1/29	2,699,898.42
1/09	968,616.98	1/21	2,729,935.51		

WACHOVIA

Commercial Checking

03 0 38 39,075

Customer Service Information

For questions about your statement or billing errors, contact us at:	Phone number	Address
Business Checking, CheckCard & Loan Accounts	800-566-3862	WACHOVIA BANK, NATIONAL ASSOCIATION
TDD (For the Hearing Impaired)	800-388-2234	NC8502
Commercial Checking & Loan Accounts	800-222-3862	P O BOX 563966
		CHARLOTTE NC 28256-3966

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List Outstanding Checks and Withdrawals

Ck. No.	Amount	Ck. No.	Amount
		Total	

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1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

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WACHOVIA BANK, N.A. IS MEMBER FDIC

WACHOVIA

Commercial Checking

01 0 32 39,080

00013197 01 MB 0.369 01 MAAD 45

POWERMATE CORPORATION F/K/A COLEMAN
POWERMATE, INC.-DISBURSEMENT CB
SUITE 106 PO BOX 316
111 LENOX ST
NORWOOD MA 02062-4279

Commercial Checking

1/01/2009 thru 1/30/2009

Account number:
Account owner(s): POWERMATE CORPORATION F/K/A COLEMAN
POWERMATE, INC.-DISBURSEMENT

Account Summary

Opening balance 1/01	$32,307.08	
Deposits and other credits	34,858.11	+
Checks	34,587.70	-
Other withdrawals and service fees	24,585.49	-
Closing balance 1/30	**$7,992.00**	

Deposits and Other Credits

Date	*Amount*	*Description*
1/08	1,505.00	FUNDS TRANSFER (ADVICE 2009010800019702) RCVD FROM POWERMATE CORPORA/ ORG=COLEMAN POWERMATE RFB=20002903COLEMANP OBI= REF=20002903COLEMANP 01/08/09 10:39AM ET
1/15	3,316.02	FUNDS TRANSFER (ADVICE 2009011500025787) RCVD FROM POWERMATE CORPORA/ ORG=COLEMAN POWERMATE RFB=20002904COLEMANP OBI= REF=20002904COLEMANP 01/15/09 11:04AM ET
1/22	8,446.60	FUNDS TRANSFER (ADVICE 2009012200036508) RCVD FROM POWERMATE CORPORA/ ORG=COLEMAN POWERMATE RFB=20002906COLEMANP OBI= REF=20002906COLEMANP 01/22/09 01:10PM ET
1/29	21,590.49	FUNDS TRANSFER (ADVICE 2009012900015035) RCVD FROM POWERMATE CORPORA/ ORG=COLEMAN POWERMATE RFB=20002911COLEMANP OBI= REF=20002911COLEMANP 01/29/09 09:21AM ET
Total	**$34,858.11**	

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Checks

Number	Amount	Date posted	Number	Amount	Date posted	Number	Amount	Date posted
330718	5,100.00	1/06	330724	5,562.24	1/05	330732	826.00	1/23
330719	638.00	1/07	330725	16,369.60	1/07	330733	475.00	1/27
330720	525.00	1/07	330727*	196.02	1/22	330734	585.60	1/27
330721	1,218.24	1/06	330728	470.00	1/21	**Total**	**$34,587.70**	
330722	513.00	1/05	330730*	760.00	1/22			
330723	760.00	1/07	330731	589.00	1/22			

** Indicates a break in check number sequence*

Other Withdrawals and Service Fees

Date	Amount	Description
1/08	1,505.00	FUNDS TRANSFER (ADVICE 2009010800025029) SENT TO BANK OF AMERICA / BNF=RAS MANAGEMENT ADVISORS OBI= RFB=20002902COLEMANP 01/08/09 11:41AM ET
1/22	7,861.00	FUNDS TRANSFER (ADVICE 2009012200038224) SENT TO BANK OF AMERICA / BNF=RAS MANAGEMENT ADVISORS OBI= RFB=20002905COLEMANP 01/22/09 01:29PM ET
1/29	679.11	FUNDS TRANSFER (ADVICE 2009012900033504) SENT TO BANK ONE NA / BNF=BUCCINO & ASSOCIATES, INC. OBI=POWERMATE HOLDING CORPORATION RFB=20002908COLEMANP 01/29/09 12:31PM ET
1/29	3,204.00	FUNDS TRANSFER (ADVICE 2009012900033506) SENT TO BANK OF AMERICA / BNF=RAS MANAGEMENT ADVISORS OBI= RFB=20002910COLEMANP 01/29/09 12:31PM ET
1/29	4,756.80	FUNDS TRANSFER (ADVICE 2009012900033502) SENT TO MORGAN LEWIS & BO/ BNF=MORGAN, LEWIS & BOCKIUS LLP OBI= RFB=20002907COLEMANP 01/29/09 12:31PM ET
1/29	6,579.58	FUNDS TRANSFER (ADVICE 2009012900033505) SENT TO U.S. BANK,N.A. / BNF=KURTZMAN CARSON CONSULTANTS OBI= RFB=20002909COLEMANP 01/29/09 12:31PM ET
Total	**$24,585.49**	

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
1/05	26,231.84	1/07	1,621.00	1/15	4,937.02
1/06	19,913.60	1/08	1,621.00	1/21	4,467.02

Daily Balance Summary continued on next page

Daily Balance Summary *continued*

Dates	Amount	Dates	Amount	Dates	Amount
1/22	3,507.60	1/27	1,621.00		
1/23	2,681.60	1/29	7,992.00		

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Customer Service Information

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TDD (For the Hearing Impaired)	800-388-2234	NC8502
Commercial Checking & Loan Accounts	800-222-3862	P O BOX 563966
		CHARLOTTE NC 28256-3966

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List Outstanding Checks and Withdrawals

Ck. No.	Amount	Ck. No.	Amount
		Total	

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WACHOVIA BANK, N.A. IS MEMBER FDIC

Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington DE 19890-0001

Account Number

As of January 31, 2009

Statement of Account

Wilmington Trust Company as Escrow Agent
under Agreement dtd 8/26/2008 among
Powermate Corporation among Young
Conaway Stargatt & Taylor LLP among
Morgan, Lewis & Bockius LLP among
Sonnenschein Nath & Rosenthal LLP among
Bayard P.A. and Buccino & Associates Inc

If you have questions regarding this statement, please contact the appropriate individual(s) noted below. You may also write to the address appearing above.

Acount Administrator: Adam B. Scozzafava 302-636-6694

POWERMATE CORPORATION
1285 SHARPS COVE RD
GURLEY AL 35748-8210

WILMINGTON TRUST

Important Information

Account Number

As of January 31, 2009

The market value and estimated income information contained in this statement reflect market quotations at the close of your statement period and may not reflect current values. This statement should not be used to prepare tax documents. Information for tax reporting purposes will be reflected in your annual Wilmington Trust Tax Information Letter. Please contact your relationship manager if you have any questions.

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Activity	4
Pending Activity	5

Subject Account(s) & Portfolio(s)

ACCOUNT NUMBER	ACCOUNT NAME

POWERMATE ESCROW

PORTFOLIO TYPE	PORTFOLIO NUMBER	PORTFOLIO NAME	CURRENCY
PRINCIPAL	002	POWERMATE ESCROW	U.S. DOLLAR
INCOME	001	POWERMATE ESCROW	U.S. DOLLAR

WILMINGTON TRUST

Summary of Investments

Account Number

As of January 31, 2009

PORTFOLIO	INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 12/31/2008	% OF M/V	MARKET VALUE (M/V) As of 1/31/2009	% OF M/V
PRINCIPAL PORTFOLIO(S)					
PORTFOLIO 2: POWERMATE ESCROW					
	SHORT-TERM INVESTMENTS				
	TOTAL SHORT-TERM INVESTMENTS	$650,000.00	100.00	$650,000.00	100.00
TOTAL PRINCIPAL PORTFOLIO(S)		650,000.00	100.00	650,000.00	100.00
	TOTAL ACCRUED INCOME	407.35		216.06	
	TOTAL MARKET VALUE WITH ACCRUED INCOME	650,407.35		650,216.06	
INCOME PORTFOLIO(S)					
PORTFOLIO 1: POWERMATE ESCROW					
	SHORT-TERM INVESTMENTS				
	TOTAL SHORT-TERM INVESTMENTS	2,048.95	100.00	2,457.56	100.00
TOTAL INCOME PORTFOLIO(S)		2,048.95	100.00	2,457.56	100.00
	TOTAL ACCRUED INCOME	1.26		0.79	
	TOTAL MARKET VALUE WITH ACCRUED INCOME	2,050.21		2,458.35	

2009-02-030000102 2000000 MSB6007674 0001 0000896502 0000065579 00110100 08939 1-000

WILMINGTON TRUST

Summary of Activity

Account Number

January 1, 2009 through January 31, 2009

	CASH	CASH MANAGEMENT
PRINCIPAL		
PORTFOLIO 2: POWERMATE ESCROW		
OPENING BALANCES:	0.00	650,000.00
RECEIPTS		
No activity during this period.		
DISBURSEMENTS		
No activity during this period.		
CASH MANAGEMENT ACTIVITY		
Cash Management Purchases	0.00	0.00
Cash Management Sales	0.00	0.00
NET CASH MANAGEMENT	0.00	0.00
CLOSING BALANCES:	0.00	650,000.00
INCOME		
PORTFOLIO 1: POWERMATE ESCROW		
OPENING BALANCES:	0.00	2,048.95
RECEIPTS		
Dividends	408.61	0.00
TOTAL RECEIPTS	408.61	0.00
DISBURSEMENTS		
No activity during this period.		
CASH MANAGEMENT ACTIVITY		
Cash Management Purchases	(408.61)	408.61
Cash Management Sales	0.00	0.00
NET CASH MANAGEMENT	(408.61)	408.61
CLOSING BALANCES:	0.00	2,457.56

2009-02-010000102 2000000 MSD6007674 0001 0000896502 0000065579 00113 100 08939 1-000

WILMINGTON TRUST

Investment Detail

Account Number

As of January 31, 2009

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
PORTFOLIO 2: POWERMATE ESCROW							
SHORT-TERM INVESTMENTS							
650,000.0000 WILMINGTON US GOVT FUND SERVICE CLASS	$650,000.00 1.0000	100.00	$650,000.00 1.00	$0.00	$216.06	$1,698.24	0.26
TOTAL SHORT-TERM INVESTMENTS	650,000.00	100.00	650,000.00	0.00	216.06	1,698.24	0.26
TOTAL PRINCIPAL PORTFOLIO(S)	**650,000.00**	**100.00**	**650,000.00**	**0.00**	**216.06**	**1,698.24**	**0.26**
TOTAL ACCRUED INCOME	216.06						
TOTAL MARKET VALUE WITH ACCRUED INCOME	650,216.06						
INCOME PORTFOLIO(S)							
PORTFOLIO 1: POWERMATE ESCROW							
SHORT-TERM INVESTMENTS							
2,457.5600 WILMINGTON US GOVT FUND SERVICE CLASS	2,457.56 1.0000	100.00	2,457.56 1.00	0.00	0.79	6.42	0.26
TOTAL SHORT-TERM INVESTMENTS	2,457.56	100.00	2,457.56	0.00	0.79	6.42	0.26
TOTAL INCOME PORTFOLIO(S)	**2,457.56**	**100.00**	**2,457.56**	**0.00**	**0.79**	**6.42**	**0.26**
TOTAL ACCRUED INCOME	0.79						
TOTAL MARKET VALUE WITH ACCRUED INCOME	2,458.35						

2009-02-03000010220000000 MSB6007674 0001 0000896502 000065578 00121100 08939 1-000

WILMINGTON TRUST

Activity Detail

Account Number

January 1, 2009 through January 31, 2009

DATE	TYPE	QUANTITY	DESCRIPTION	CASH	CASH MANAGEMENT
PRINCIPAL					
PORTFOLIO 2: POWERMATE ESCROW					
OPENING BALANCES:				**0.00**	**650,000.00**
	No activity during this period.				
CLOSING BALANCES:				**0.00**	**650,000.00**
INCOME					
PORTFOLIO 1: POWERMATE ESCROW					
OPENING BALANCES:				**0.00**	**2,048.95**
1/5/2009	DIVIDEND		CASH DIVIDEND WILMINGTON US GOVT FUND SERVICE CLASS PAYABLE 1/1/2009	1.26	
	DIVIDEND		CASH DIVIDEND WILMINGTON US GOVT FUND SERVICE CLASS PAYABLE 1/1/2009	407.35	
	CASH MGT PURCHASE	408.6100	SWEEP PURCHASE WILMINGTON US GOVT FUND SERVICE CLASS PURCHASED AT 1.00	(408.61)	408.61
CLOSING BALANCES:				**0.00**	**2,457.56**

2009-02-030000102 2000000 MSB6007674 0001 0000896502 0000065578 00128100 08939 1-000

WILMINGTON TRUST

Pending Activity Detail

Account Number

As of January 31, 2009

DATE PENDING	TYPE	QUANTITY PENDING	DESCRIPTION	AMOUNT PENDING

PRINCIPAL

PORTFOLIO 2: POWERMATE ESCROW

No pending activity to report.

INCOME

PORTFOLIO 1: POWERMATE ESCROW

No pending activity to report.

2009-02-03000010220000000 MSB6007674 0001 0000896502 000065577 00140100 08939 1-000

WILMINGTON
TRUST

Wilmington Trust Company
Rodney Square North
1100 North Market Street
Wilmington DE 19890-0001

Account Number

As of January 31, 2009

Statement of Account

Wilmington Trust Company as Escrow Agent
under Agreement dated 9/02/2008 among
POWERMATE CORPORATION

If you have questions regarding this statement, please contact the appropriate individual(s) noted below. You may also write to the address appearing above.

Account Administrator: Adam B. Scozzafava 302-636-6694

POWERMATE CORPORATION
1285 SHARPS COVE RD
GURLEY AL 35748-8210

WILMINGTON TRUST

Important Information

Account Number

As of January 31, 2009

The market value and estimated income information contained in this statement reflect market quotations at the close of your statement period and may not reflect current values. This statement should not be used to prepare tax documents. Information for tax reporting purposes will be reflected in your annual Wilmington Trust Tax Information Letter. Please contact your relationship manager if you have any questions.

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Subject Account(s) & Portfolio(s)

ACCOUNT NUMBER	ACCOUNT NAME
-	POWERMATE LETTER AGREEMENT ESCROW

PORTFOLIO TYPE	PORTFOLIO NUMBER	PORTFOLIO NAME	CURRENCY
PRINCIPAL	002	POWERMATE LETTER AGREEMENT ESCR PRI USD	U.S. DOLLAR
INCOME	001	POWERMATE LETTER AGREEMENT ESCR INC USD	U.S. DOLLAR

WILMINGTON TRUST

Summary of Investments

Account Number

As of January 31, 2009

PORTFOLIO	INVESTMENT CATEGORY	MARKET VALUE (M/V) As of 12/31/2008	% OF M/V	MARKET VALUE (M/V) As of 1/31/2009	% OF M/V
PRINCIPAL PORTFOLIO(S)					
PORTFOLIO 2: POWERMATE LETTER AGREEMENT ESCR PRI USD					
	SHORT-TERM INVESTMENTS				
	TOTAL SHORT-TERM INVESTMENTS	$1,872,898.87	100.00	$1,873,839.20	100.00
TOTAL PRINCIPAL PORTFOLIO(S)		1,872,898.87	100.00	1,873,839.20	100.00
	TOTAL ACCRUED INCOME	940.33		622.80	
	TOTAL MARKET VALUE WITH ACCRUED INCOME	1,873,839.20		1,874,462.00	

INCOME PORTFOLIO(S)

PORTFOLIO 1: POWERMATE LETTER AGREEMENT ESCR INC USD

No investments held in this portfolio at this time.

WILMINGTON TRUST

Summary of Activity

Account Number

January 1, 2009 through January 31, 2009

	CASH	CASH MANAGEMENT
PRINCIPAL		
PORTFOLIO 2: POWERMATE LETTER AGREEMENT ESCR PRI USD		
OPENING BALANCES:	0.00	1,872,898.87
RECEIPTS		
Dividends	940.33	0.00
TOTAL RECEIPTS	940.33	0.00
DISBURSEMENTS		
No activity during this period.		
CASH MANAGEMENT ACTIVITY		
Cash Management Purchases	(940.33)	940.33
Cash Management Sales	0.00	0.00
NET CASH MANAGEMENT	(940.33)	940.33
CLOSING BALANCES:	0.00	1,873,839.20
INCOME		
PORTFOLIO 1: POWERMATE LETTER AGREEMENT ESCR INC USD		
OPENING BALANCES:	0.00	0.00
RECEIPTS		
No activity during this period.		
DISBURSEMENTS		
No activity during this period.		
CASH MANAGEMENT ACTIVITY		
Cash Management Purchases	0.00	0.00
Cash Management Sales	0.00	0.00
NET CASH MANAGEMENT	0.00	0.00
CLOSING BALANCES:	0.00	0.00

WILMINGTON TRUST

Investment Detail

Account Number

As of January 31, 2009

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
PRINCIPAL PORTFOLIO(S)							
PORTFOLIO 2: POWERMATE LETTER AGREEMENT ESCR PRI USD							
SHORT-TERM INVESTMENTS							
1,873,839.2000 WILMINGTON US GOVT FUND SERVICE CLASS	$1,873,839.20 1.0000	100.00	$1,873,839.20 1.00	$0.00	$622.80	$4,895.72	0.26
TOTAL SHORT-TERM INVESTMENTS	1,873,839.20	100.00	1,873,839.20	0.00	622.80	4,895.72	0.26
TOTAL PRINCIPAL PORTFOLIO(S)	**1,873,839.20**	**100.00**	**1,873,839.20**	**0.00**	**622.80**	**4,895.72**	**0.26**
TOTAL ACCRUED INCOME	622.80						
TOTAL MARKET VALUE WITH ACCRUED INCOME	1,874,462.00						

INCOME PORTFOLIO(S)

PORTFOLIO 1: POWERMATE LETTER AGREEMENT ESCR INC USD

No investments held in this portfolio at this time.

WILMINGTON TRUST

Activity Detail

Account Number

January 1, 2009 through January 31, 2009

DATE	TYPE	QUANTITY	DESCRIPTION	CASH	CASH MANAGEMENT
PRINCIPAL					
PORTFOLIO 2: POWERMATE LETTER AGREEMENT ESCR PRI USD					
OPENING BALANCES:				0.00	1,872,898.87
1/5/2009	DIVIDEND		CASH DIVIDEND WILMINGTON US GOVT FUND SERVICE CLASS PAYABLE 1/1/2009	940.33	
	CASH MGT PURCHASE	940.3300	SWEEP PURCHASE WILMINGTON US GOVT FUND SERVICE CLASS PURCHASED AT 1.00	(940.33)	940.33
CLOSING BALANCES:				0.00	1,873,839.20
INCOME					
PORTFOLIO 1: POWERMATE LETTER AGREEMENT ESCR INC USD					
OPENING BALANCES:				0.00	0.00
	No activity during this period.				
CLOSING BALANCES:				0.00	0.00

WILMINGTON TRUST

Pending Activity Detail

Account Number

As of January 31, 2009

DATE PENDING	TYPE	QUANTITY PENDING	DESCRIPTION	AMOUNT PENDING

PRINCIPAL

PORTFOLIO 2: POWERMATE LETTER AGREEMENT ESCR PRI USD

No pending activity to report.

INCOME

PORTFOLIO 1: POWERMATE LETTER AGREEMENT ESCR INC USD

No pending activity to report.

In re Powermate Corporation

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Month	Cumulative Filing to Date
REVENUES		
Gross Revenues	0	2,042,189
Less: Returns and Allowances	0	8,401
Net Revenue	0	2,033,788
COST OF GOODS SOLD		
Beginning Inventory		0
Add: Purchases		0
Add: Cost of Labor		0
Add: Other Costs (attach schedule)		0
Less: Ending Inventory		0
Cost of Goods Sold	0	1,450,446
Gross Profit	0	583,342
OPERATING EXPENSES		
Advertising	0	35,075
Auto and Truck Expense		0
Bad Debts	2,085,433	2,094,473
Contributions		0
Employee Benefits Programs	0	0
Insider Compensation*		0
Insurance	0	326,189
Management Fees/Bonuses		0
Office Expense	0	156,681
Pension & Profit-Sharing Plans	0	15,969
Repairs and Maintenance	0	81,262
Rent and Lease Expense	0	234,868
Salaries/Commissions/Fees	0	1,426,041
Supplies	0	3,994
Taxes - Payroll	0	69,472
Taxes - Real Estate	0	18,538
Taxes - Other	0	1,507
Travel and Entertainment	0	13,850
Utilities	0	97,923
Other (attach schedule)	2,865	254,010
Total Operating Expenses Before Depreciation	2,088,298	4,830,112
Depreciation/Depletion/Amortization	0	527,971
Net Profit (Loss) Before Other Income & Expenses	(2,088,298)	(4,774,742)
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)	1,031	57,981
Interest Expense (1)	0	206,831
Other Expense (attach schedule)	0	10,744
Net Profit (Loss) Before Reorganization Items	(2,087,267)	(4,934,336)
REORGANIZATION ITEMS		
Professional Fees	3,226	3,644,438
U. S. Trustee Quarterly Fees	0	44,700
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	0	0
Gain (Loss) from Sale of Equipment	0	14,684,155
Other Reorganization Expenses (attach schedule)	760	566,146
Total Reorganization Expenses		0
Income Taxes		0
Net Profit (Loss)	(2,091,253)	(23,873,775)

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Powermate Corporation

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
		0
		0
		0
		0
		0
Other Operational Expenses		
Bank/Collection fees	0	71,802
Bank Counsel	0	20,000
Professional Fees	0	26,474
Cash Discount	0	11,958
Software License	0	4,905
Accrual Reduction	0	90,545
Miscellaneous	0	36,204
Other Income		
Interest Income	2,865	59,815
		0
		0
		0
		0
Other Expenses		
		0
		0
		0
		0
		0
Other Reorganization Expenses		
DIP Financing Fee**	0	459,625
Security Expense	0	65,301
Big Lots "Break up" fee	0	33,600
Records Retention	760	6,860
	0	0
		0
		0
		0
		0

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

**Credit is a refund of unused monies refunded back from Wachovia

In re Powermate Corporation

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	2,697,295	580,383
Restricted Cash and Cash Equivalents (see continuatic	2,526,920	
Accounts Receivable (Net)	4,848,743	11,243,680
Notes Receivable		
Inventories	0	25,147,727
Prepaid Expenses	230,196	1,045,402
Professional Retainers	151,219	
Other Current Assets (attach schedule)		
TOTAL CURRENT ASSETS	10,454,373	38,017,192
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment	0	6,707,419
Furniture, Fixtures and Office Equipment	0	551,351
Leasehold Improvements	0	1,453,395
Vehicles		
Less Accumulated Depreciation	0	-4,779,838
TOTAL PROPERTY & EQUIPMENT	0	3,932,327
OTHER ASSETS		
Loans to Insiders*	4,596,682	7,686,175
Other Assets (attach schedule)	2,335,912	9,798,132
TOTAL OTHER ASSETS	6,932,594	17,484,307
TOTAL ASSETS	17,386,967	59,433,826

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable	2,649	
Taxes Payable (refer to FORM MOR-4)	0	
Wages Payable	0	
Notes Payable		
Rent / Leases - Building/Equipment	0	
Secured Debt / Adequate Protection Payments	0	
Professional Fees	140,081	
Amounts Due to Insiders*	0	
Other Postpetition Liabilities (attach schedule)	0	
TOTAL POSTPETITION LIABILITIES	142,730	0
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt	21,073,082	39,241,783
Priority Debt	122,759	554,366
Unsecured Debt	43,453,048	41,479,101
Accrued Liabilities	20,229,912	20,534,289
TOTAL PRE-PETITION LIABILITIES	84,878,801	101,809,539
TOTAL LIABILITIES	85,021,531	101,809,539
OWNER EQUITY		
Capital Stock	100,000	100,000
Additional Paid-In Capital	1,664,848	1,664,848
Partners' Capital Account		
Owner's Equity Account	-19,360,957	-19,360,957
Retained Earnings - Pre-Petition	-26,114,581	-24,779,604
Retained Earnings - Postpetition	(23,923,874)	
Adjustments to Owner Equity (attach schedule)	0	
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY	-67,634,564	-42,375,713
TOTAL LIABILITIES AND OWNERS' EQUITY	17,386,967	59,433,826

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Powermate Corporation

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

BALANCE SHEET - continuation sheet

ASSETS		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
	Deferred Income Tax	212,368	3,970,188
	Investment in Powermate International	995,415	995,415
	Intangibles	1,128,129	4,832,529

LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Postpetition Liabilities			
	Security		
	Insurance		
	Other		
	US Trustee		
Adjustments to Owner Equity			
Postpetition Contributions (Distributions) (Draws)			

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re Powermate Corporation

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	0	0.00	0.00	0		0.00
FICA-Employee	0					
FICA-Employer	0					
Unemployment	0					
Income	0					
Other:	0					
Total Federal Taxes	0.00	0.00	0.00			0.00
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property	17,750.00	0.00	0.00			17,750.00
Other:						
Total State and Local	17,750.00	0.00	0.00			17,750.00
Total Taxes	17,750.00	0.00	0.00			17,750.00

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	2,649					2,649
Wages Payable	0	0				0
Taxes Payable	17,750					17,750
Rent/Leases-Building	0					0
Rent/Leases-Equipment						0
Secured Debt/Adequate Protection Payments	0					0
Professional Fees	0					0
Amounts Due to Insiders*						0
Other: Security	0					0
Other: Utilities / Misc	0					0
Total Postpetition Debts	20,399					20,399

Explain how and when the Debtor intends to pay any past-due postpetition debts.

A/P Aging Post Petition
1/31/2009

Vendor	Amount
National Distribution Centers	28.50
Network US	1,428.88
National Distribution Centers	28.50
Citicorp Leasing	1,134.76
National Distribution Centers	28.50
	2,649.14

In re Powermate Corporation

Case No. 08-10499
Reporting Period: 1/1 - 1/31/2009

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount	
Total Accounts Receivable at the beginning of the reporting period	8,672,703.21	
+ Amounts billed during the period (A)	-2,055,522.50	
- Amounts collected during the period (B)	-1,768,438.07	
Total Accounts Receivable at the end of the reporting period	4,848,742.64	
Accounts Receivable Aging	**Amount**	
0 - 30 days old	0.00	
31 - 60 days old	0.00	
61 - 90 days old	0.00	
91+ days old	4,848,742.64	
Total Accounts Receivable	4,848,742.64	
Amount considered uncollectible (Bad Debt) <C>	1,048,405.59	
Accounts Receivable (Net)	3,800,337.05	

(A)NET BILLINGS **-2,055,522.50**

Bilings During Period		0.00
Credits Issued		0.00
Adjustments (COOP / Bad Debt/ Cash discounts)		
	acct# 071342	-2,022,077.89
	acct#404985	-33,444.61

(B) NET COLLECTIONS **-1,768,438.07**

A/R Cash Collected	-1,768,438.07

<C> Amounts Uncollectable (Potential) **1,048,405.59**

Potential Uncollectable DN's (verifying return and deduction claims for normal course credits)	214,635.53
Coop/Rebate claims to be verified	589,434.00 (Lowes and TH
Invoices	244,336.06 (244k sam's inv

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.		X
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X