

1 Richard J. Frick (State Bar No. 50537)
rfrick@fpmlaw.com
2 FRICK PICKETT & MCDONALD LLP
215 N. Marengo Avenue, Suite 300
3 Pasadena, CA 91101
Tel: (626) 356-0754
4

5 Ralph Ascher (State Bar No. 132745)
Richard Vergel de Dios (State Bar No. 180470)
rascher@fpmlaw.com
6 rvergelledios@fpmlaw.com
FRICK PICKETT & MCDONALD LLP
7 11022 Acacia Parkway, Suite D
Garden Grove, CA 92840
8 Tel: (714) 638-4300
Fax: (714) 638-4311
9

10 Attorneys for Creditor
Far East National Bank

11 UNITED STATES BANKRUPTCY COURT
12 SOUTHERN DISTRICT OF CALIFORNIA (SAN DIEGO)
13

14 In Re: PREMIER GOLF PROPERTIES, LP,
15 Debtors.

Case No. 11-07388-PB11
Chapter 11

16 **STIPULATION REGARDING FAR**
17 **EAST NATIONAL BANK'S**
18 **MOTION FOR RELIEF FROM THE**
19 **AUTOMATIC STAY**

20
21 IT IS HEREBY STIPULATED by and between the parties hereto, Debtor Premier Golf
22 Properties, LP, on the one hand, and Secured Creditor Far East National Bank ("FENB"), on the
23 other hand, as follows:

24 On September 23, 2011, FENB filed its Motion for Relief from the Automatic Stay and a
25 Motion to Value Collateral (the "Motions"). A hearing date of November 3, 2011 was set for the
26 Motion to Value Collateral. On September 26, 2011, at a continued hearing on Debtor's
27 Disclosure Statement, the Court set the Motions for a status conference on November 3, 2011 in
28 order to monitor the status of the parties efforts to conduct discovery regarding the issues raised

1 by the Motion.

2 As a result of the setting of the hearing on the Motions and discovery to be conducted by
3 the parties, the parties have now agreed to the following scheduling order to permit further
4 supplement of the Motions, and the preparation of an opposition and reply to the Motions:

5 1. FENB may file a supplemental pleading and any supporting documents to the
6 Motions up to ten (10) calendar days subsequent to the status conference hearing on November 3,
7 2011. In the event that the Court continues the status conference to a further date to permit
8 discovery, then the parties shall enter into a further stipulation to permit a supplemental pleading
9 and any supporting documents to the Motions up to ten (10) calendar days subsequent to the
10 continued status conference on the Motions.

11 2. After service of the supplemental pleadings and any supporting documents, if any,
12 or the expiration of the ten (10) day period therefore, all oppositions and replies must be filed
13 pursuant to the deadlines imposed by the local bankruptcy rules.

14
15 DATED: October 10, 2011

FRICK PICKETT & MCDONALD, LP

16
17 By: 

Richard Frick
Ralph Ascher
Attorneys for Movant Far East National
Bank

18
19 DATED: October 10, 2011

20
21 By: 

Darvy Mack Cohan
Attorneys for Debtor Premier Golf
Properties, LP