

**Mackinn Partners**  
RE Loans - 12 Month BK Budget

9/12/2011

Account Level and Q&Q Cash Flow Expenditures	*Assumed a month beginning												
	Sept-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	12 Month Total
Account Level and Q&Q Cash Flow Expenditures													
Property Maintenance Subtotal	1000	15,500	22,000	14,000	14,800	14,800	14,800	14,800	14,800	14,800	14,800	14,800	171,500
Taxes Subtotal	1010	8,489	8,489	8,489	8,489	8,478	8,478	8,487	8,487	8,487	8,487	8,445	4,896,674
General Property Expense Subtotal	1020	15,893	15,823	15,823	15,823	15,823	15,823	15,823	15,823	15,823	15,823	15,823	188,196
Auto and Travel Subtotal	1030	-	-	-	-	-	-	-	-	-	-	-	-
Rental / Lease Agreements Subtotal	1035	16,500	7,700	7,700	7,700	7,700	7,700	7,700	7,700	7,700	7,700	7,700	4,900
Utilities Subtotal	1040	250	250	250	250	250	250	250	250	250	250	250	3,000
Telecommunications Subtotal	1050	-	-	-	-	-	-	-	-	-	-	-	-
Information Technology Subtotal	1060	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase Subtotal	1070	134,200	197,700	171,400	91,000	130,000	155,000	70,000	65,000	65,000	63,400	63,400	1,255,923
Legal Subtotal	1080	15,500	20,000	15,000	16,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	50,000
Construction / Refurbishing Subtotal	1090	16,500	11,000	11,000	16,000	10,000	16,000	10,000	10,000	10,000	10,000	10,000	228,833
General Maintenance Subtotal	1095	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500	13,500	144,500
Security Subtotal	1099	10,125	8,800	9,675	9,675	8,875	8,875	8,325	7,875	7,425	6,975	6,525	104,175
HCM Funding Subtotal	1099	5,000	5,000	5,000	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	37,000
Marketing Subtotal	1099	-	-	-	-	-	-	-	-	-	-	-	-
Fines / Penalties Subtotal	1099	-	-	-	-	-	-	-	-	-	-	-	-
Periodic Expenses (0000) Total	2080	254,177	271,203	272,538	400,341	212,528	223,712	1,208,898	460,238	1,429,667	833,998	178,833	7,047,791
Development Expenditures (2000)	2080	-	-	-	-	-	-	-	-	-	-	-	-
Cart to Complete Subtotal	2080	22,000	20,000	40,500	36,500	23,000	23,000	20,500	18,000	18,000	18,000	18,000	272,500
Equipment Subtotal	2080	-	-	-	-	-	-	-	-	-	-	-	-
Development Expenditures (0000) Total	2100	22,000	20,000	40,500	36,500	23,000	23,000	20,500	18,000	18,000	18,000	18,000	272,500
Corporate Overhead Expenses (0000)	3080	13,675	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	28,500	327,125
Payroll Subtotal	3080	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	52,800
Office Expenses Subtotal	3080	500	500	500	500	500	500	500	500	500	500	500	6,000
Insurance Subtotal	3080	-	-	-	-	-	-	-	-	-	-	-	-
Auto and Travel Subtotal	3080	-	-	-	-	-	-	-	-	-	-	-	-
Rental / Lease Agreements Subtotal	3080	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200
Utilities Subtotal	3080	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	27,000
Telecommunications Subtotal	3080	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Information Technology Subtotal	3080	-	-	-	-	-	-	-	-	-	-	-	-
Equipment Purchase Subtotal	3080	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	90,000
Legal Subtotal	3080	500	500	500	500	500	500	500	500	500	500	500	6,000
Employee Benefits Subtotal	3080	-	-	-	-	-	-	-	-	-	-	-	-
Meals/Entertainment Subtotal	3080	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Overhead Expenses (0000) Total	3100	30,875	42,500	42,500	42,500	42,500	42,500	42,500	42,500	42,500	42,500	42,500	512,625

