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 UNITED STATES BANKRUPTCY COURT
 DISTRICT OF NEW JERSEY

In re RIH Acquisitions NJ, LLC

Case No. **13-34483 (GMB)**

Debtor

INITIAL MONTHLY OPERATING REPORT

File report and attachments with Court and submit copy to United States Trustee within 15 days after order for relief.

Certificates of insurance must name United States Trustee as a party to be notified in the event of policy cancellation. Bank accounts and checks must bear the name of the debtor, the case number, and the designation "Debtor in Possession." Examples of acceptable evidence of Debtor in Possession Bank accounts include voided checks, copy of bank deposit agreement/certificate of authority, signature card, and/or corporate checking resolution.

REQUIRED DOCUMENTS	Document Attached	Explanation Attached
12-Month Cash Flow Projection (Form IR-1)	Attached	
Certificates of Insurance:		
Workers Compensation	Attached	
Property	Attached	
General Liability	Attached	
Vehicle	Attached	
Other: _____		
Identify areas of self-insurance w/liability caps		
Evidence of Debtor in Possession Bank Accounts		
Tax Escrow Account		
General Operating Account	Attached	
Money Market Account pursuant to Local Rule 4001-3 for the District of Delaware <u>only</u> . Refer to: _____		
http://www.deb.uscourts.gov/		
Other: _____		
Retainers Paid (Form IR-2)	Attached	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual*

12/27/2013
Date

Eric Matejevich
Printed Name of Authorized Individual

Co-Chief Operating Officer
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



In re **RIH Acquisitions NJ, LLC**
Debtor

Case No. **13-34483**

CASH FLOW PROJECTIONS FOR THE 3 MONTH PERIOD: November 2013 through January 2014

This schedule must be filed with the Court and a copy submitted to the United States Trustee within 15 days after the order for relief. Amended cash flow projections should be submitted as necessary.

	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Total
	November	December	January										
Cash Beginning of Month	\$ 2,500,995	\$ 4,997,191	\$ 5,227,301										
RECEIPTS													
Net Cage Deposits	\$ 5,500,175	\$ 7,684,801	\$ 7,165,200										
Credit Card Deposits	\$ 406,478	\$ 257,215	\$ 205,000										
Expedia and Other	\$ 412,155	\$ 410,893	\$ 365,225										
D.I.P. Lender Draws	\$ 5,654,491	\$ 2,960,869	\$ -										
TOTAL RECEIPTS	\$ 11,973,299	\$ 11,313,777	\$ 7,735,425										
DISBURSEMENTS													
Salaries, Wages & Benefits	\$ 5,478,877	\$ 5,380,607	\$ 5,761,227										
Sales & Gaming-related Taxes & Fees	\$ 1,260,402	\$ 1,741,089	\$ 1,677,500										
Utilities	\$ 88,130	\$ 780,187	\$ 490,000										
Accounts Payable	\$ 1,132,526	\$ 2,486,463	\$ 2,100,000										
Capital Leases	\$ 19,636	\$ 159,740	\$ 177,930										
Property Taxes	\$ -	\$ -	\$ -										
Capital Expenditures	\$ -	\$ 157,728	\$ -										
Professional Retainers	\$ 898,255	\$ -	\$ -										
Other (Miscellaneous)	\$ 599,278	\$ 377,852	\$ 198,633										
TOTAL DISBURSEMENTS	\$ 9,477,103	\$ 11,083,666	\$ 10,405,290	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET CASH FLOW	\$ 2,496,196	\$ 230,111	\$ (2,669,865)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(RECEIPTS LESS DISBURSEMENTS)													
Cash End of Month	\$ 4,997,191	\$ 5,227,301	\$ 2,557,436										

DESCRIPTIONS (Continued from Page 1)

30 Days Notice of Cancellation and Non-Renewal, 10 Days Notice in the event of Non-Payment of Premium, will be provided subject to the terms and conditions of the policy.

ACORD EVIDENCE OF COMMERCIAL PROPERTY INSURANCE

DATE (MM/DD/YYYY)
11/05/2013

THIS EVIDENCE OF COMMERCIAL PROPERTY INSURANCE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE ADDITIONAL INTEREST NAMED BELOW. THIS EVIDENCE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS EVIDENCE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE ADDITIONAL INTEREST.

PRODUCER NAME, CONTACT PERSON AND ADDRESS Conner Strong & Buckelew Two Liberty Place 50 S. 16th Street, Suite 3600 Philadelphia, PA 19102		PHONE (A/C. No., Ext): 877 861-3220	COMPANY NAME AND ADDRESS Underwriters at Lloyd's One Line Street London, EC3M7HA	NAIC NO:
FAX (A/C. No.): 8567959783	E-MAIL ADDRESS: rtanke@connerstrong.com		IF MULTIPLE COMPANIES, COMPLETE SEPARATE FORM FOR EACH	
CODE:	SUB CODE:		POLICY TYPE Property	
AGENCY CUSTOMER ID #: 290894		LOAN NUMBER		POLICY NUMBER B066433588A13
NAMED INSURED AND ADDRESS RIH Acquisitions NJ, LLC 3401 Boardwalk Atlantic City, NJ 08401		EFFECTIVE DATE 05/06/2013	EXPIRATION DATE 05/06/2014	<input type="checkbox"/> CONTINUED UNTIL TERMINATED IF CHECKED
ADDITIONAL NAMED INSURED(S)		THIS REPLACES PRIOR EVIDENCE DATED:		

PROPERTY INFORMATION (Use REMARKS on Page 2, if more space is required) BUILDING OR BUSINESS PERSONAL PROPERTY

LOCATION/DESCRIPTION

THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS EVIDENCE OF PROPERTY INSURANCE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

COVERAGE INFORMATION	PERILS INSURED	BASIC	BROAD	SPECIAL	DEDUCTIBLE
COMMERCIAL PROPERTY COVERAGE AMOUNT OF INSURANCE:	\$ 50,000,000			<input checked="" type="checkbox"/>	\$100,000
	YES NO N/A				
<input checked="" type="checkbox"/> BUSINESS INCOME <input type="checkbox"/> RENTAL VALUE	X				If YES, LIMIT: \$50,000,000 Actual Loss Sustained; # of months 12
BLANKET COVERAGE	X				If YES, indicate value(s) reported on property identified above: \$ 50,000,000
TERRORISM COVERAGE	X				Attach Disclosure Notice / DEC
IS THERE A TERRORISM-SPECIFIC EXCLUSION?		X			
IS DOMESTIC TERRORISM EXCLUDED?		X			
LIMITED FUNGUS COVERAGE	X				If YES, LIMIT: \$1,000,000 DED: \$100,000
FUNGUS EXCLUSION (IF "YES", specify organization's form used)	X				
REPLACEMENT COST	X				
AGREED VALUE	X				
COINSURANCE		X			If Yes, %
EQUIPMENT BREAKDOWN (If Applicable)	X				If YES, LIMIT: \$200,000,000 DED: \$100,000
ORDINANCE OR LAW - Coverage for loss to undamaged portion of bldg	X				
- Demolition Costs	X				If YES, LIMIT: \$50,000,000 DED: \$100,000
- Incr. Cost of Construction	X				If YES, LIMIT: 50000000 DED: \$100,000
EARTH MOVEMENT (If Applicable)	X				If YES, LIMIT: 50000000 DED: SEE BELOW
FLOOD (If Applicable)	X				If YES, LIMIT: 50000000 DED: \$100,000
WIND/HAIL (If Subject to Different Provisions)		X			If YES, LIMIT: \$50,000,000 DED: SEE BELOW
PERMISSION TO WAIVE SUBROGATION IN FAVOR OF MORTGAGE HOLDER PRIOR TO LOSS	X				

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

ADDITIONAL INTEREST

<input type="checkbox"/> MORTGAGEE <input checked="" type="checkbox"/> LENDERS LOSS PAYABLE	CONTRACT OF SALE LOSS PAYEE	LENDER SERVICING AGENT NAME AND ADDRESS
NAME AND ADDRESS Northlight Trust I, ATIMA One Grand Central Place 60 East 42nd Street New York, NY 10165		AUTHORIZED REPRESENTATIVE

Allied World Assurance Company, Inc. 030752111A (Non-Admitted) \$5,000,000 20%
 AXIS Surplus Insurance Company EAF76716513 (Non-Admitted) \$5,000,000 20%
 Torus Specialty Insurance Company 42410C130APW (Non-Admitted) \$5,000,000 20%
 Lloyd's of London B066433588A13 (Non-Admitted) \$10,000,000 40%
 Totals Primary \$25M layer \$25,000,000 100%

Alterra Excess and Surplus Insurance Company MAX3XP0063025 (Non-Admitted) \$5,000,000 20%
 Aspen Specialty Insurance Company PXA5JET13 (Non-Admitted) \$5,000,000 20%
 Essex Insurance Company ESP8058 (Non-Admitted) \$5,000,000 20%
 Lloyd's of London B066433588B13 (Non-Admitted) \$10,000,000 40%
 Totals \$25M x \$25M Layer \$25,000,000 100%

Equipment Breakdown - Continental Casualty Company Pol #2081399924 \$200,000,000

PERILS INSURED: All Risk Including Flood and Earthquake

LIMITS OF LIABILITY:

SUB-LIMITS (GROUND-UP LIMITS):

\$50,000,000 Per Occurrence - Blanket

12 months extended period of indemnity

DEDUCTIBLES:

Basic Deductible: \$100,000 Property Damage and 3 Times Actual Daily Value - Time Element subject to a Minimum Combined \$100,000, except where noted below:

Earthquake: The sum of 2% of the 100% Combined Property Damage Values and Time Element Values at all locations situated in ATC 4, 5, 6 or 7 where physical loss or damage occurs. Minimum Earthquake/Earth Movement deductible shall be \$100,000. Locations in ATC 1,2, and 3 are subject to basic deductible of \$100,000.

Flood: \$100,000 Basic Deductible except:

The amount to be deducted for locations wholly or partially situated within Special Flood Hazard Areas (SFHA), Areas of 100 Year Flooding as defined by the Federal Emergency Management Agency (FEMA) shall be the maximum coverage available under NFIP whether purchased or not for Property Damage plus a \$100,000 Per Occurrence with respect to Time Element Coverages.

Weather Catastrophe Occurrence: The amount to be deducted for each Weather Catastrophe Occurrence shall be the sum of 2% of the Combined Property Damage Values and Time Element Value at all locations where physical loss or damage occurs in Tier One Counties (Atlantic City, NJ) subject to a Minimum of \$100,000 Per Occurrence and a Maximum of \$10,000,000 Per Occurrence.

All loss or damage occurring within 72 consecutive hours which is caused by or results from a storm or weather disturbance which is named by the National Weather Services or any other recognized authority. This includes all weather phenomenon associated with or occurring in conjunction with the storm or weather disturbance.

Off Premises Power: 24 Hour Waiting Period, duration must be in excess of this time period.

Ingress/Egress and Civil Authority: 48 Hour Waiting Period, duration must be in excess of this time period.

Transit: \$100,000

QUOTE SUBJECT TO LOCATIONS & VALUES: \$415,229,479 per submitted values
 3401 Boardwalk, Atlantic City, NJ 08401

******* Description of Operations *******

Northlight Trust I, ATIMA is included as Loss Payee on the captioned Property Policy if required by written contract.

30 Days Notice of Cancellation and Non-Renewal, 10 Days Notice in the event of Non-Payment of Premium, will be provided subject to the terms and conditions of the policy.