

RUNYEON & SIMMONS - 3 MONTH BUDGET

Exhibit A

Business

	<i>Nov-10</i>	<i>Dec-10</i>	<i>Jan-11</i>
Income			
Gross Rents	47,195.00	48,195.00	48,945.00
Expenses			
Owner Salaries	8,000.00	8,000.00	8,000.00
Maintenance Supervisor	3,125.00	3,125.00	3,125.00
Accounting Services	2,775.00	2,775.00	2,775.00
Condo Fees	3,603.66	3,603.66	3,603.66
Insurance Expenses	1,600.00	1,600.00	1,600.00
Repairs & Maintenance	12,375.00	12,375.00	12,375.00
Advertising	100.00	100.00	100.00
Computer Program Software	100.00	100.00	100.00
Bank Charges	200.00	200.00	200.00
Office Supplies	300.00	300.00	300.00
Internet / Cable	125.00	125.00	125.00
Phones	400.00	400.00	400.00
Utilities	1,680.00	2,300.00	3,205.00
Total Expenses	34,383.66	35,003.66	35,908.66
Net Income from Business	12,811.34	13,191.34	13,036.34

Note: 2010 Property Taxes in the amount of \$45, 864.51 due February 28, 2011.

RUNYEON & SIMMONS - 3 MONTH BUDGET

Exhibit B

Personal

	<i>Nov-10</i>	<i>Dec-10</i>	<i>Jan-11</i>
Income			
Ronald Runyeon	4,000.00	4,000.00	4,000.00
Linda Sue Simmons	4,000.00	4,000.00	4,000.00
	8,000.00	8,000.00	8,000.00
Expense			
Household Electric / Gas	300.00	300.00	300.00
Household Water	60.00	60.00	60.00
Trash Pickup	28.00	28.00	28.00
Cable	100.00	100.00	100.00
Internet	60.00	60.00	60.00
Groceries	800.00	800.00	800.00
Clothes / Toiletries	400.00	400.00	400.00
Medical / Dental	300.00	300.00	300.00
Auto / Gas	640.00	640.00	640.00
Auto Maintenance	240.00	240.00	240.00
YMCA	50.00	50.00	50.00
Entertainment	300.00	300.00	300.00
Eating Out	700.00	700.00	700.00
Travel	1,200.00	1,200.00	1,200.00
Gifts	100.00	100.00	100.00
Charitable	100.00	100.00	100.00
Homeowners Ins.	120.00	120.00	120.00
Flood Insurance	100.00	100.00	100.00
Life Insurance	300.00	300.00	300.00
Health Insurance	600.00	600.00	600.00
Auto Insurance	120.00	120.00	120.00
School Expenses	400.00	400.00	400.00
Pet Expenses	100.00	100.00	100.00
Total Expenses	7,118	7,118	7,118
Net Income from Personal	882.00	882.00	882.00
Total Net Income	13,693.34	14,073.34	\$ 13,918.34