1	Law Offices of
2	KAREN L. GRANT State Bar No. 122084
3	924 Anacapa Street, Suite 1M Santa Barbara, CA 93101
4	(805) 962-4413
5	
6	Attorneys for Debtor and Debtor-in-Possession
7	
8	
9	IN THE UNITED STATES BANKRUPTCY COURT
10	CENTRAL DISTRICT OF CALIFORNIA - NORTHERN DIVISION
11	In re) CASE NO. 9:15-bk-12171-pc
12) (Chapter 11) Rancho Arroyo Grande LLC, a
13	California Limited Liability) MOTION FOR ORDER AUTHORIZING Company,) DEBTOR AND DEBTOR-IN-POSSESSION
14	Debtor. Debtor and Debtor-in-Possession TO SELL REAL PROPERTY; TO PAY Debtor. Debtor. REAL ESTATE COMMISSION AND COSTS,
15) TO PAY IN FULL SECURED CREDITORS) OF ESTATE; FOR A FINDING THAT
16) BUYER IS A GOOD FAITH PURCHASER) UNDER 11 U.S.C. §363(m); AND FOR
17 18) WAIVER OF THE STAY UNDER) BANKRUPTCY RULE 6004(h);) MEMORANDUM OF POINTS AND
19) AUTHORITIES; DECLARATION OF) CHRISTOPHER J. CONWAY IN SUPPORT
20)) Date: To Be Set
21) Time:) Place: 1415 State Street,
22) Santa Barbara, CA 93101) Rm. 201
23	
24	TO THE HONORABLE PETER H. CARROLL, UNITED STATES BANKRUPTCY JUDGE,
25	THE OFFICE OF THE UNITED STATES TRUSTEE, CREDITORS AND ALL OTHER
26	INTERESTED PARTIES:
27	The Debtor and Debtor-in-Possession, Rancho Arroyo Grande, LLC-
28	("the Debtor"), pursuant to 11 U.S.C. §§105(a), 363(b)(1), (f) and

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(m), Federal Rule of Bankruptcy Procedure 6004, and Local Bankruptcy Rule 6004-1 hereby moves the Court for an order authorizing the Debtor to sell real property of this estate, to pay costs of sale, including commissions, to pay secured claims, for a finding that the buyer is a good faith purchaser under 11 U.S.C. §363(m), and for waiver of the 14 day stay provided for under Federal Rule of Bankruptcy Procedure 6004(h) ("Motion").

The real property proposed to be sold is located at 1530 Roble Drive, Santa Barbara, California ("Roble Property") and is being sold to 1240 Palmetto, LLC and/or its Assignee ("Buyer"), for the cash price of \$6,975,000.00. A true and correct copy of the legal description for the Roble Property is attached to the Declaration of Christopher J. Conway as Exhibit "A". Other than (i) confirmation that title is in the same condition as set forth in the preliminary title report dated March 9, 2017 (except for payment of secured liens at closing) and (ii) approval of the sale by this Court, there are no contingencies to the closing of the sale. The close of escrow shall occur ten days after the entry of the order approving the sale. The remaining terms and conditions of the Proposed Sale are described in the Residential Purchase Agreement and Joint Escrow Instructions (the "Purchase Agreement"), a copy of which is attached to the Declaration of Christopher J. Conway as Exhibit "B". sale is not subject to overbid.

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This Motion is based upon the attached notice of motion, the Memorandum of Points and Authorities, the declaration of Christopher J. Conway in support of the Motion, and the papers and pleadings on file in connection with this matter.

August 2, 2017

Law Offices of Karen L. Grant

By:

Karen L. Grant

> Attorneys for Debtor and Debtor-in-Possession Rancho

Arroyo Grande, LLC.

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MEMORANDUM OF POINTS AND AUTHORITIES

I.

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STATEMENT OF FACTS

- 1. This case was commenced by the filing of a voluntary petition under Chapter 11 of the Bankruptcy Code on October 30, 2015 ("Petition Date"). The Debtor is a debtor-in-possession and no trustee has been appointed.
- The Roble Property consists of an 11,293 sq. ft. main 2. house with 9 bedrooms and 6.5 baths, a 2 bedroom quest house, pool, tennis court and other improvements, including approximately seven acres of landscaped gardens. The Debtor's principals, Christopher and Ann Conway previously resided at the Roble Property, however, vacated it in June 2017 and it remains vacant. Since the inception of this case, the Roble Property has been listed for sale and is currently the sole remaining asset of the estate remaining to be sold.
- The Roble Property is subject to the following liens and encumbrances:

- (a) Real property taxes assessed against the Ranch
 Property by the County of Santa Barbara for 2015-2016 totaling
 \$98,439.94 as of August 31, 2017;
- (b) A first deed of trust recorded July 28, 2003, as
 Instrument No. 2003-0100359 ("WF Deed of Trust") in favor of Wells
 Fargo Home Mortgage ("Wells Fargo") securing a Note in the original
 amount of \$3,000,000 ("WF Note). On February 29, 2016, Wells Fargo
 filed a proof of claim on its secured claim in the amount of
 \$2,363,668.69. The Debtor estimates that Wells Fargo is currently
 owed approximately \$2,500,000 on the WF Note.
- (c) A second deed of trust recorded December 5, 2014, as Instrument No. 2014-0055724 in favor of USI Servicing, Inc. ("USI"), securing a Note in the original amount of \$2,000,000.00 ("USI Note") pursuant to a proof of claim filed March 29, 2016. The Debtor estimates that USI is currently owed approximately \$3,000,000 under the USI Note.
- 4. Pursuant to the terms of a Stipulation between the Debtor, USI and Well Fargo, approved by this Court on December 13, 2016 ("the Stipulation"), USI was entitled to record a Notice of Default on the Roble Property after May 31, 2017 and foreclose after July 31, 2017. On June 2, 2017, USI recorded a Notice of Default against the Roble Property. It is anticipated that USI will be able to set a sale in early October of 2017. In addition, pursuant to the terms of the Stipulation, Wells Fargo now holds an unsecured deficiency claim in this case in the amount of \$2,123,297.31. The balance of the unsecured claims total approximately \$12,000.
- 5. The Debtor previously accepted an all cash offer in the amount of \$8.9 million from the Buyer's principal Steve Zimmerman on

- 6. On June 22, 2017 the Debtor reduced the listing price from 8.9 million to 8.65 million and has subsequently reduced it to \$7.9 million.
- 7. The Debtor has now received and accepted, subject to approval of this court, an offer to purchase the Roble Property from the Buyer for \$6,975,000, consisting of a \$200,000 non-refundable deposit, with the balance payable in cash at close of escrow. The terms of the proposed sale are set forth in the Purchase Agreement, a copy of which is attached to the declaration of Christopher J. Conway as Exhibit "B". Escrow shall close no later than 10 days from date of entry of the order approving the sale. There are no contingencies to the sale other than (i) confirmation that title is in the same condition as set forth in the preliminary title report dated March 9, 2017 previously provided to the principal of the Buyer (except for payment of secured liens at closing) and (ii) approval of the sale by this Court.
- 8. On July 18, 2016, this Court entered an order authorizing the Debtor to employ Linda Lorenzen and Coldwell Banker

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(collectively "Lorenzen") to list the Roble Property for sale. A true and correct copy of the Order is attached to the Declaration of Christopher J. Conway as Exhibit "C". Pursuant to the Listing Agreement, Lorenzen is entitled to a 5% commission from the sale of the Roble Property, which will be split with the Buyer's real estate agent.

- 9. The Debtor and its principals are not related or affiliated in any way with the Buyer. Prior to this transaction, the Debtor did not have any relationship or contact whatsoever with the Buyer, with the exception of the prior canceled sale transaction with the Buyer's principal Steve Zimmerman. The court may authorize this sale pursuant to the provisions of 11 U.S.C. §363(b)(1).
- 10. The proposed sale in this case is sufficient to pay all secured claims in full and will result in net proceeds of approximately \$1.0 million available to make a pro rata distribution to the unsecured creditors in this estate.

II

THE COURT SHOULD APPROVE THE SALE BECAUSE IT IS IN THE BEST INTERESTS OF THE BANKRUPTCY ESTATE

11. 11 U.S.C. §363(b)(1) authorizes the Debtors to sell property when such sale is in the best interest of the estate. The proposed sale of the Roble Property meets that requirement. The Roble Property is being sold at arms-length and at fair market value given current market conditions and related circumstances.

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1 III 2 CONCLUSION 3 WHEREFORE, Debtors pray for an order of the Court as follows: 4 Authorizing the Debtor to sell the Roble Property to the 5 Buyer for \$6,975,000 cash upon the terms and conditions set forth in 6 the Purchase Agreement attached as Exhibit "B" to the Declaration of 7 Christopher J. Conway; 8 2. To pay directly from escrow: 9 All commissions and closing costs; 10 (b) Real property taxes assessed against the Roble 11 Property by the County of Santa Barbara; 12 The secured claim of Wells Fargo Home Mortgage (c) 13 secured by a first deed of trust recorded July 28, 2003, as 14 Instrument No. 2003-0100359 ("WF Deed of Trust"); 15 (d) The secured claim of USI secured by a second deed 16 of trust recorded December 5, 2014, as Instrument No. 2014-0055724. 17 For a finding that the Buyer is a good faith purchaser 3. 18 entitled to all the protections and benefits of 11 U.S.C. §363(m); 19 For a waiver of the 10-day period provided for in Federal 4. 20 Rule of Bankruptcy Procedure 6004(q); and, 21 5. For such other and further relief as the court deems just 22 and proper. August 🎢 , 2017 23 Dated: Law Offices of Karen L. Grant 24 25 26 By: Grant aren L. 27 Attorneys for Debtor and Debtor-in-Possession 28

DECLARATION OF CHRISTOPHER J. CONWAY

- I, Christopher J. Conway, state and declare as follows:
- 1. I am the managing member of Rancho Arroyo Grande LLC, a California Limited Liability Company, debtor and debtor-in-possession in the chapter 11 bankruptcy case filed on October 30, 2015 ("the Debtor").
- 2. I have personal knowledge of the facts stated in this declaration and could and would competently testify thereto if called upon to do so.
- 3. Among the assets of the estate is certain real property located at 1530 Roble Drive, Santa Barbara, California ("Roble Property"). A true and correct copy of the legal description for the Roble Property is attached hereto as Exhibit "A". Since the inception of this case, the Roble Property has been listed for sale and is currently the sole remaining asset of the estate remaining to be sold.
- 4. The Roble Property is subject to the following liens and encumbrances:
- (a) Real property taxes assessed against the Ranch

 Property by the County of Santa Barbara for 2015-2016 totaling

 approximately \$98,439.94;
- (b) A first deed of trust recorded July 28, 2003, as
 Instrument No. 2003-0100359 ("WF Deed of Trust") in favor of Wells
 Fargo Home Mortgage ("Wells Fargo") securing a Note in the original
 amount of \$3,000,000 ("WF Note). On February 29, 2016, Wells Fargo
 filed a proof of claim on its secured claim in the amount of
 \$2,363,668.69. The Debtor estimates that Wells Fargo is currently
 owed approximately \$2,500,000 on the WF Note.

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- (c) A second deed of trust recorded December 5, 2014, as Instrument No. 2014-0055724 in favor of USI Servicing, Inc. ("USI"), securing a Note in the original amount of \$2,000,000.00 ("USI Note") pursuant to a proof of claim filed March 29, 2016. The Debtor estimates that USI is currently owed approximately \$3,000,000 under the USI Note.
- of this court, an offer to purchase the Roble Property from the Buyer for \$6,975,000, consisting of a \$200,000 non-refundable deposit, with the balance payable in cash at close of escrow. The terms of the proposed sale are set forth in the Purchase Agreement, a copy of which is attached hereto as Exhibit "B". Escrow shall close no later than 10 days from date of entry of the order approving the sale. There are no contingencies to the sale other than (i) confirmation that title is in the same condition as set forth in the preliminary title report dated March 9, 2017 previously provided to the principal of the Buyer (except for payment of secured liens at closing) and (ii) approval of the sale by this Court.
- 6. On July 18, 2016, this Court entered an order authorizing the Debtor to employ Linda Lorenzen and Coldwell Banker (collectively "Lorenzen") to list the Roble Property for sale. A true and correct copy of the Order is attached hereto as Exhibit "C". Pursuant to the Listing Agreement, Lorenzen is entitled to a 5% commission from the sale of the Roble Property, to be split with the Buyer real estate agent.

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- 8. I believe that confirmation of the sale is in the best interests of the Debtor and its creditors in that the sale will satisfy in full the secured claims in this case and leave approximately \$1.0 million net proceeds available to make a pro rata distribution to the unsecured claims in the estate.
- 9. Neither my wife nor I am related or affiliated in any way with the Buyer. Prior to this transaction, neither my wife nor I had any business or social relationship or contact whatsoever with the Buyer, with the exception of the prior canceled sale transaction with the Buyer's principal Steve Zimmerman. .

I declare under penalty of perjury pursuant to the laws of the United States of America that the foregoing is true and correct. Executed this 211 day of August, 2017 in Santa Barbara, California.

Christopher J. Conway

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EXHIBIT "A"

and the second of the second of

EXHIBIT B

Order Number: 4206-4770301 Page Number: 17

Real property in the unincorporated area of the County of Santa Barbara, State of California, described as follows:

PARCEL 5: APN: 063-200-012

THAT PORTION OF LOTS 276 AND 277 OF SANTA BARBARA ESTATES RESUBDIVISION OF A PORTION OF HOPE RANCH PARK IN THE COUNTY OF SANTA BARBARA, STATE OF CALIFORNIA, ACCORDING TO THE MAP THEREOF RECORDED IN MAP BOOK 15 AT PAGES 188 TO 201 INCLUSIVE, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY, DESCRIBED AS A WHOLE AS FOLLOWS:

BEGINNING AT STATION 12 + 91.29 IN THE CENTER LINE OF ROBLE DRIVE AS SHOWN ON SHEET NO. 7 OF SAID MAP OF SANTA BARBARA ESTATES RESUBDIVISION OF A PORTION OF HOPE RANCH; THENCE WITH THE CENTER LINE OF ROBLE DRIVE ALONG THE ARC OF A CIRCLE, WHOSE CENTRAL ANGLE IS 46° 10' WHOSE RADIUS IS 55.21 FEET AND WHOSE LONG CHORD BEARS NORTH S0° 50' EAST, A DISTANCE OF 43.29 FEET TO A POINT; THENCE LEAVING THE CENTER LINE OF ROBLE DRIVE SOUTH 65° 41' EAST A DISTANCE OF 105.11 FEET TO A POINT; THENCE SOUTH 55° 13' EAST A DISTANCE OF 39.67 FEET TO A POINT; THENCE SOUTH 70° 29' 30" EAST A DISTANCE OF 241.37 FEET TO A POINT; THENCE SOUTH 29° 10' 50' WEST A DISTANCE OF 557. 13 FEET TO A POINT; THENCE SOUTH 29° 10' 50' WEST A DISTANCE OF 557. 13 FEET TO A POINT IN THE CENTER LINE OF CLIFF DRIVE; THENCE WITH THE CENTER LINE OF CLIFF DRIVE, NORTH 83° 49' WEST A DISTANCE OF 494.86 FEET TO A CONCRETE MONUMENT SET AT THE INTERSECTION OF CLIFF DRIVE AND ROBLE DRIVE; THENCE HEAVING THE CENTER LINE OF CLIFF DRIVE AND ALONG THE CENTERLINE OF SAID ROBLE DRIVE, NORTH 6° 11' EAST A DISTANCE OF 277.60 FEET TO A POINT WHICH IS THE BEGINNING OF A CURVE; THENCE ALONG THE ARC OF SAID CURVE WHOSE RADIUS IS 358.39 FEET AND WHOSE LONG CHORD BEARS NORTH 2° 03' EAST A DISTANCE OF 219.98 FEET TO A POINT; THENCE NORTH 41° 55' EAST A DISTANCE OF 33.19 FEET TO A POINT WHICH IS THE BEGINNING OF A CURVE; THENCE ALONG THE ARC OF SAID CURVE WHOSE RADIUS IS 358.39 FEET AND WHOSE LONG CHORD BEARS NORTH 2° 03' EAST A DISTANCE OF 197.54 FEET TO A POINT WHICH IS THE BEGINNING OF A CURVE; THENCE ALONG THE ARC OF SAID CURVE WHOSE RADIUS IS 358.39 FEET AND WHOSE LONG CHORD BEARS NORTH 57° 55' EAST A DISTANCE OF 197.54 FEET TO THE POINT OF BEGINNING.

First American Title
Page 17 of 25

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EXHIBIT "B"



RESIDENTIAL PURCHASE AGREEMENT AND JOINT ESCROW INSTRUCTIONS

(C.A.R. Form RPA-CA, Revised 12/15)

Date Prepared: <u>08/17/2017</u> 1. OFFER:	
A. THIS IS AN OFFER FROM 1240 Palmetto, LLC and/or its assignee ("Buye B. THE REAL PROPERTY to be acquired is 1530 Roble Dr, Santa Barbara, CA 93110 , situate	(۴)
	d l
C. THE PURCHASE PRICE offered is Six Million, Nine Hundred Seventy-Five Thousand	٧).
Online C CATE COO CO	
D. OLOGE OF ESCRIVY SIBIL OCCUP ON X 10 days after court approval if acaded (dam/oc)	
E. Buyer and Seller are referred to herein as the "Parties." Brokers are not Parties to this Agreement. 2. AGENCY:	
A. DISCLOSURE: The Parties each acknowledge receipt of a Tolschosure Regarding Real Estate Agency Relationshi	
	ps
B. CONFIRMATION: The following agency relationships are hereby confirmed for this transaction:	
Listing Agent Coldwell Banker Residential (Print Firm Name) is the agent of (check or	۱
Listing Agent Coldwell Banker Residential (Print Firm Name) is the agent of (check of Selling Agent)	re).
Selling Agent	the
C. POTENTIALLY COMPETING BLIVEDS AND SELFEDS. The Selfer exclusively, or both the Buyer and Selfer.	
C. POTENTIALLY COMPETING BUYERS AND SELLERS: The Parties each acknowledge receipt of a 'Possible Representation of More than One Buyer or Seller - Disclosure and Consent" (C.A.R. Form PRBS).	0
2. Finalive Lengia: Duvel (editesent) that finds will be good when described with E	
A. INITIAL DEPOSIT: Deposit shall be in the amount of	
A. INITIAL DEPOSIT: Deposit shall be in the amount of	UU
after Acceptance (or); OR (2) Buyer Deposit with Accept Runer has also the description of the desc	U
to the agent submitting the offer (or to), made payable to). The deposit shall be held uncashed until Acceptance and then deposited	
with Escrow Holder within 3 business days after Acceptance (or)	
Deposit checks given to agent shall be an original sloped check and not a conv	
b. INCREASED DEPOSIT: Buyer shall deposit with Escrow Holder an increased deposit in the amount of	
Manifest And Auto Moderation (1)	
If the Parties agree to liquidated damages in this Agreement, they also agree to incorporate the increased deposit into the liquidated damages amount in a separate liquidated damages clause (C.A.R. Form	
RID) at the time the increased deposit is delivered to Escrow Holder.	
C. X ALL CASH OFFER: No loan is needed to purchase the Property. This offer is NOT configuration as Private	
obtaining a total. Written verification of sumgent funds to close this transaction is ATTACLIED to this agree.	
Days After Acceptance, Deliver to Seller such verification	
D. LOAN(S):	
(1) FIRST LOAN: in the amount of	
assumed financing (C.A.R. Form AFA), Other This loan shall be at a fixed	_
we not to exceed % of . I ian adjustable rate loan with initial rate not to exceed w	
regarded of the type of load. Davet shall hav holdes not to exceed a confine the fact and the fa	
(2) Second Loak in the amount of	
This loan will be conventional financing or Seller financing (C.A.R. Form SFA), assumed	
averaged (C.A.R. Form AFA), Other This loan shall be at a fixed rate not to	
financing (C.A.R. Form AFA), Other This loan shall be at a fixed rate not to exceed %. Regardless of the type of loan, Buyer shall pay points not to exceed % of the loan amount.	
(3) FHAVA: For any FHA or VA loan specified in 30(1), Buyer has 17 (or) Days Affor Accordance	
to Deliver to Seller Written houce (C.A.R. Form FVA) of any lander-required repairs or contract that	
buyer requests belief to pay for or otherwise correct. Seller has no obligation to pay or ratiofy lander	
requirements unless agreed in writing. A FHAVA amendatory clause (C.A.R. Form FVAC) shell he a	
part of this Agreement. E. ADDITIONAL FINANCING TERMS:	
E ADDITIONALI INANCING I CRMS:	
F. BALANCE OF DOWN PAYMENT OR PURCHASE PRICE in the amount of	
to be conceined with Escrew Holder nursuant to Escrew Holder instructions	<u>Ù</u>
G. PURCHASE PRICE (7'OTAL):	٨
6,976,000.0	7
Buyer's Initials () () ()	
Buyer's Initials () () () Seller's Initials () () () () () () () () () (à
flatter.	
RPA-CA REVISED 12/16 (PAGE 1 OF 10) CALIFORNIA PESIDENTIAL DI IRCHASE A CREENCANT (PRA CA PAGE 1 OF 10)	
CALIFORNIA RESIDENTIAL PURCHASE AGREEMENT (RPA-CA PAGE 1 OF 10) Village Properties, 3615 Saganto Street/P.O. Box 505 Sagits Yacs, CA 93460 Phone 905 CS 1509	
Carry Kendell Produced with zipForm D by zipLogic 18070 Fiftoan Mile Road, Fraser, Michigan 48026 Www.zipLogic.com	

Property Address: 1630 Roble Dr., Santa Barbara, CA 93110	Dates Assessed 47 And
H. VERIFICATION OF DOWN PAYMENT AND CLOSING COST	Date: August 17, 2017
A TO THE PROPERTY OF THE PROPE	liver to Seller written verification of Buyer's down payment and
L APPRAISAL CONTINGENCY AND RÉMOVAL: The Agreement	ent is for Die NOTI confinent
	ement within 17/05 Nove After Asserting in paragraph 14B(3)
(1) LOAN APPLICATIONS: Within 3 (or) Days After Acce	ptance, Buyer shall Deliver to Seller a letter from Buyer's lender or
loan broker stating that, based on a review of Buyer's written a	phanice, Buyer snall Deliver to Seller a letter from Buyer's lender or application and credit report, Buyer is prequalified or preapproved
for any NEW loan specified in paragraph 3D. If any loan specific	application and credit report, Buyer is prequalified or preapproved ited in paragraph 3D is an adjustable rate loan, the prequalification
or preapproval letter shall be based on the qualifying rate, not the	he initial loan rate () effer effected)
for the loan(s) specified above is a contingency of this Agree	good ratin to obtain the designated foan(s). Buyer's qualification ement unless otherwise agreed in writing. If there is no appraisal
conungency or the appraisal confingency has been waived or r	removed, then failure of the Property to appraise at the purchase
for the appointed least Buyer to exercise the cancellation right	emoved, the failure of the Property to appraise at the purchase pursuant to the tran contingency if Buyer is otherwise qualified
contingencies of this Agreement.	pursuant to the toan contingency if Buyer is otherwise qualified g deposit balance of down payment and closing costs are not
(3) LOAN CONTINGENCY REMOVAL:	
Within 21 (or \ Days After Acceptance Player ob all	ecified in paragraph 14, in writing, remove the loan contingency of lovel of the loan contingency shall not be deemed removal of the loan above is NOT a contingency of this Agreement. If Buyer does not seller may be patitled to be seller may be patitled to be seller may be applied to be seller may be seller m
cancel this Agreement If there is an appropriate and the state of the	ecthed in paragraph 14, in writing, remove the loan contingency of
appraisal contingency	loval of the lose contingency shall not be deemed removal of the
(4) NO LOAN CONTINGENCY: Obtations any loan specified	about to More and
(4) NO LOAN CONTINGENCY: Obtaining any loan specified obtain the loan and as a result does not purchase the Property. (5) LENDER LIMITS ON BUYER CREDITS: Any credit to Ruse.	above is NOT a contingency of this Agreement. If Buyer does not
(5) LENDER LIMITS ON BUYER CREDITS: Any gradit to Dis	belief may be entitled to Buyers deposit or other legal remedies.
by the Parties ("Contractual Credit") shall be disclosed to Buye Allowable Credit") is less than the Contractual Credit then (1) the	or, from any source, for closing or other costs that is agreed to
Allowable Credit) is less than the Contractual Credit, then (i) the Credit, and (ii) in the absence of a separate written agreement	he Contractual Credit shall be reduced to the render Allement
Credit, and (ii) in the absence of a separate written agreement the purchase price to make up for the difference between the Co	between the Parties there shall be reduced to the Lender Allowable
the adrichase price to make up for the difference between the City	intractual Credit and the Landar Alleurahla Oradit
limited to, as applicable, all cash, amount of down payment, or or closing date, purchase price and to sell to Buyer in religious	ontingent or non-continuent loan). Seller has agreed to a server
closing date, purchase price and to sell to Buyer in reliance enfinancing specified in this Agreement. Seller has no obligation to	buyer's eavenant concerning financing. Buyer shall survive the
financing specified in this Agreement Seller has no obligation to that specified in the Agreement and the availability of spur such	cooperate with Buyer's efforts to obtain any financing other than
that specified in the Agreement and the availability of any such a purchase the Property and close escrew as specified in this Agree	alternate financing does not excuse Buyer from the abligation to
purchase the Property and close escrow as specified in this Agre 4. SALE OF BUYER'S PROPERTY:	ement
A. This Agreement and Ruyer's ability to obtain financian and No.	
A. This Agreement and Buyer's ability to obtain financing are NOT c OR B. This Agreement and Buyer's ability to obtain financing are cor in the attached addendum (C.A.R. Form COP)	contingent upon the sale of any property owned by Buyer.
in the attached addendum (C.A.R. Form COP)	nungent upon the sale of property owned by Buyer as specified
5. ADDENDA AND ADVISORIES:	
A. ADDENDA:	Addendum # (C.A.R. Form ADM)
1 (Dack Up Offer Addendum (C.A.R. Form RUO)	Court O - E # 1
Septic, Well and Property Monument Addendum (C.A.R. Form	SWPI)
Short Sale Addendum (C.A.R. Form SSA)	Other
B. BUYER AND SELLER ADVISORIES;	
Probate Advisory (C.A.R. Form PA)	Buyer's Inspection Advisory (C.A.R. Form BIA)
Trust Advisory (C.A.R. Form TA)	Statewide Buyer and Seller Advisory (C.A.R. Form SBSA)
Short Sale Information and Advisory (C.A.R. Form SSIA)	REO Advisory (C.A.R. Form REO)
6. OTHER TERMS: see addendum	Other
OGG RANCHMA(I)	
7. ALLOCATION OF COSTS	
A. INSPECTIONS, REPORTS AND CERTIFICATES, Union of	
is to pay for the inspection, test, certificate or service ("Report") mel recommended or identified in the Report.	rwise agreed in writing, this paragraph only determines who
recommended or identified in the Report.	mioned, it does not determine who is to pay for any work
(1) Buyer Seller shall pay for a natural hazard zone disclosu	re report including by Domison ant Doub
	t your Sendee Provider
V 121 buyer Seller shall pay for the following Report	
y propared by	
(3) Buyer Seller shall pay for the following Report	
prepared by	200
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Buyer's initials () ()	Seller's Initials (U)C ,
RPA-CA REVISED 12/15 (PAGE 2 OF 10)	Court & Hillians (1975)
CALIFORNIA RESIDENTIAL PURCHASE AGR	EENENT (DDA OA DAOE GOLLE)
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1530 Roble DR

Pro	perty Address: 1530 Roble Dr. Santa Barbara, CA 93110	Date: August 17, 2017
	B. GOVERNMENT REQUIREMENTS AND RETROFIT:	
	(1) Buyer Seller shall pay for smoke alarm and carbon monoxide (Law. Prior to Close Of Escrow ("COE"), Seller shall provide Buyer w	device installation and water heater bracing, if required by
	and ipcal Law, unless Selier is exempt.	
	(2) (i) Buyer Seller shall pay the cost of compliance with any other	minimum mandatory government inspections and reports
s.	A required as a condition of closing escrow under any Law.	
V //	(ii) Buyer Seller shall pay the cost of compliance with any or required as a condition of closing escrow under any Law, whether the	ther minimum mandatory government retrofit standards
" FA	(iii) buyet shall be provided, within the time specified in paragraph	14A, a conv of any required government conducted or
-/ <i> Y</i>	point-oi-sale inspection report prepared pursuant to this Agreement	or in anticipation of this sale of the Property.
og /	C. ESCROW AND TITLE:	• •
(AU)	(1) (a) X Buyer X Seller shall pay escrow fee 50/50 as is customary ic	ocally .
	(b) Escrow Holder shall be Chicago Title Mike Slinger LA office	15B OFFICE
	(c) The Parties shall, within 5 (or) Days After receipt, sign and (2) (a) Buyer X Seller shall pay for owner's title insurance policy specific.	official in narrament 425
	IDI UWIRES IIIR DOICY to be issued by Chicago Title	
	(Buyer shall pay for any title insurance policy insuring Buyer's lender	, unless otherwise agreed in writing)
ε	D. OTHER COSTS:	
	(1) Buyer X Seller shall pay County transfer tax or fee	. (21)
1 An	(2) Buyer X Seller shall pay City transfer tax or fee (3) Buyer X Seller shall pay Homeowners' Association ("HOA") transf (4) Seller shall pay HOA fees for proporting decreases a selling to the hold.	
V////	(4) Seller shall pay HOA fees for preparing documents required to be de	er ree
-17X	(5) Buyer Seller shall pay HOA fees for preparing all documents of	IIVeren DV LIMI Coda 84626
s .[/]	(b) buyer to pay for any HOA certification fee.	
الم الم	(7) Buyer Seller shall pay for any private transfer fee	
	19 Classic Sital bay to	
	(9) Buyer Seller shall pay for	
	(9) Buyer Seller shall pay for (10) Buyer Seller shall pay for the cost, not to exceed \$ one-year home warranty plan, issued by	, of a standard (or upgraded)
	following optional coverages: Air Conditioner Pool/Spa Other	
	Buyer is informed that home warranty plans have many optional cove	races in addition to those licted above. Pures is addition
	to investigate these coverages to determine those that may be suitab	le for Buver
	OR X Buyer walves the purchase of a home warranty plan. Nothin	ng in this paragraph precludes Buyer's purchasing
	a nome warranty plan during the term of this Agreement	- Parameter
o. 11	TEMS INCLUDED IN AND EXCLUDED FROM SALE:	
^	 NOTE TO BUYER AND SELLER: Items listed as included or excluded included in the purchase price or excluded from the sale unless specified 	ed in the MLS, flyers or marketing materials are not
8.	. ITEMS INCLUDED IN SALE: Except as otherwise specified or disclosed	in paragraph 8 B of C.
	(1) All EXISTING fixtures and fittings that are attached to the Property	
	(2) EXISTING electrical, mechanical, lighting, plumbing and heating fixtures	res, ceiling fans, fireplace inserts, gas logs and grates
	solal power systems, built-in appliances, window and door screens	AWNINGS Shutters window coverings shahad gase
	coverings, television antennas, satellite dishes, air coolers/condition	ers, prol/spa equipment garage door oppositions to
	CUINDIS, III ANDOX, IN-CICUMO ISMOSCANING TRABISMONS Water testures	and foliations union anthonorm union mulicipation of
	systems/alarms and the following if checked: all stove(s), except except ; all washer(s) and dry	; 🔀 all refrigerator(s)
	(3) The following additional items:	er(a), except;
	(4) Existing Integrated phone and home automation systems, including	necessary components such as intranet and Internet
	connected hardware of devices, control units lother than non-dedic	ated mobile devices electronics and computers) and
	applicable software, permissions, passwords, codes and access infor	mation are (lare NOT) included in the calc
	(5) LEASED OR LIENED ITEMS AND SYSTEMS: Seller shall, within the	time specified in paragraph 14A, (i) disclose to Buyer
	if any item or system specified in paragraph 8B or otherwise inclusive specifically subject to a lien or other encumbrance, and (ii) Deliver to	ded in the sale is leased, or not owned by Seller, or
	etc.) concerning any such item. Buyer's ability to assume any such	b buyer all written materials (such as lease, warranty,
	any such lien of encumbrance, is a contingency in favor of Buyer and	Seller as specified in paragraph 14R and C
	(b) Seller represents that all items included in the purchase price, unless	officerise specified (I) are owned by Sallor and about
	be transferred free and clear of liens and encumbrances, except the ite	ams and systems identified pursuant to 88(5) and
^	and (ii) are to	ansferred without Seller warranty regardless of the
٠.	ITEMS EXCLUDED FROM SALE: Unless otherwise specified, the follow	ving items are excluded from sale: (I) audio and video
	components (such as flat screen TVs, speakers and other items) If any s bracket or other mechanism stisches to the component or item is attache	uch item is not itself attached to the Property, even if a
	to the Property for earthquake purposes; and (iii)	w we rroporty, (ii) lumiture and other tems secured
	· · · · · · · · · · · · · · · · · · ·	
	. Brackets attached to walls,	floors or callings for any such component furniture
t	or item shall remain with the Property (or will be removed and holes	or other damage shall be repaired but not painted).
-	` /	Seller's Initials (Seller
RPA-C	CA REVISED (12/15 (PAGE 3 OF 10)	
	CALIFORNIA RESIDENTIAL PURCHASE AGREEMEN	T (RPA-CA PAGE 3 OF 10)
	Produced with zipForm® by zipLogtx 18070 Filteen Mile Road, Fraser, Milchigan	48028 www.zipi.ocix.com 1530 Rebis DR

Pn 9.	operty Address: <u>1530 Roble Dr. Santa Barbara, CA</u> 9311 CLOSING AND POSSESSION:	1 <u>0</u>	Date: August 17, 2017
	A. Buyer intends (or Modes not intend) to occupy the Prope	erty as Buyar's orimany residence	•
	D. Seller-Occupied of vacant property: Passagelan chall	ho delimened to Discom (5) at 6 mis r 11 . F	AM/ PAN on the date of Olean
40	C. Seller remaining in possession After Close Of Escro	W: If Seller has the right to remain in peaces	nian affect Olean Of Free
X X X	Parties are advised to sign a separate occupancy agreem		
67.4	days, CAR Form RIAS for Selfer continued occupation insurance and legal advisors for information about the legal advisors for information and legal advisors for information about the legal advisors for information and legal a		
	insurance and legal advisors for information about field Buyer is advised to consult with Buyer's lender about the		
	D. Tenant-occupied property: Property shall be vacant a writing. Note to Seller: If you are triable to deliver by	It laget 5 for Down Door II and Dorn	
(10)	writing. Note to Seller: If you are unable to deliver Pr	Operty vacant in accordance with rent co	crow, unless otherwise agreed in
΄χ΄,	you may be in breach of this Agreement.	aband anomin in appointing thill I blif Col	nuoi and outer applicable Law,
	OR Tenant to remain In possession (C.A.R. Form TIP).		
	E. At Close Of Escrow: Seller assigns to Buyer any assignable available Copies of any such warranties. Brokers cannot	le warranty rights for items included in the sale	: and Seller shall Deliver to Buyer
	mailboxes, security systems, alarms, home automation s price, and garage door openers. If the Property is a condition pay a deposit to the Homeowners' Association (THOAS)		
10.	PINIOIONI AND CINER DISCEDSURES INCLIDING FAI	LEASED DARKT MAZADO DICOLOGUESTA	ND CANCELL ATION DIOLETA
	equivalent notice regarding the Mello-Roos Communit actual knowledge, of Industrial use and military ordnan		
	(2) Any Diamony Disclusure required by this narrananh is	considered fully completed if Callage	ared all assertions and
	to (i) conduct a reasonably competent and diligent visue of the TDS, or an AVID, material facts affecting the value	al inspection of the accessible areas of the Pro	perty and disclose, on Section IV
	an inspection or (ii) complete any sections on all disclo (3) Note to Buyer and Seller: Walver of Statutory and Leg (4) Within the time specified in section (iii)		oker,
	(4) Frame are take specified in Daradrann 14A in Sallar	' unloce avament from the chilings	11. 7700 4 11
			ide a IDS, shall, complete and
	(9) Duyer Stidii, Willin the time specified in paragraph 14R/1	1 return Signed Control of the Or-till	and other disclosure to Sallos
	which are disclosed in reports provided to or obtain	ad by Present and and and and and and	h Buyer is otherwise aware, or
	(*/ " dily disclosure di 11000e Specilleo in paragrann 111014	\ Of Clibcoglions of anomalad diad	
			ent in person of F Deve After
	Delivery by deposit in the mall, by giving written notice of	of cancellation to Seller or Seller's agent.	or in person, or a pays After
В.	I INTI VINE MIVE ENVIRONMENTAL HAZARI) DISCI DSII	DES AND OTHER BOOK! Cro. March	ime specified in paragraph 144
	Seller shall, if required by Law: (1) Deliver to Buyer earthque energy rating pamphlet; (1i) disclose if the Property Is lost	ake guide(s) (and questionnaire), environmen	ntal hazards booklet, and home
	energy rating pamphlet; (ii) disclose if the Property Is local Very High Fire Hazard Zone: State Fire Responsibility Are	ated in a Special Flood Hazard Area; Potent	tial Flooding (Inundation) Area;
	Very High Fire Hazard Zone; State Fire Responsibility Are other zone as required by Law and provide any other inform		
C.	WITH THE LOUIS TAXES: WITHIN THE THE Specified in paragraph	inh 144 to avoid consisted withholding contract	hall Dollygada Dans
D.		repart to Section 200 (C at the Decal Co.)	
	Buyer's inspection contingency period. Rower do not have	over recommends that Buyer obtain inform	ation from this website during
E,	NUTICE REGARDING GAS AND HAZARDOUS HOURS T	DANGMISSION DIDELINES, This	colora manufal at a track a se
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	contact your local gas utility or other pipeline operators in Code and county on the NPMS Internet Web site.	the area. Contact information for pipeline o	perators is searchable by ZIP
F.	CONDOMINIUM/PLANNED DEVELOPMENT DISCLOSUR		•
_	(1) SELLER HAS: 7 (or) Days After Acceptance to	disclose to River If the Despet In a	adaminton, or to t
	planned development or other common interest subdivision	o disclose to Buyer If the Property Is a cor	ndominium, or is located in a
Dineada	Initials (A)	(or are a similar at the Eddy).	and all N
RPA.C	A REVISED 12/15 (PAGE 4 OF 10)	Seller's Initials (()((F) AVOU)
		ACE ACREEMENT (CO. C. C. C. C.	DALONGHALL COMPT ROSERO
	Produced with zipForm® by zipLogix 18070 Fifteen Mile	ASE AGREEMENT (RPA-CA PAGE 4 OF	
		HIN CONTROL	1530 Robie DR

1530 Robie DR

Property	/ Address:	1530	Roble	Dr.	Santa	Barbara.	CA	93110

Date: August 17, 2017

(2) If the Property is a condominium or is located in a planned development or other common interest subdivision, Seller has 3 (or ____) Days After Acceptance to request from the HOA (C.A.R. Form HOA1): (i) Copies of any documents required by Law; (II) disclosure of any pending or anticipated claim or litigation by or against the HOA; (III) a statement containing the location and number of designated parking and storage spaces; (Iv) Copies of the most recent 12 months of HOA minutes for regular and special meetings; and (v) the names and contact information of all HOAs governing the Property (collectively, "CI Disclosures"). (vi) private transfer fees; (vii) Pet fee restrictions; and (viii) smoking restrictions. Seller shall itemize and Deliver to Buyer all Cl Disclosures received from the HOA and any CI Disclosures in Seller's possession. Buyer's approval of CI Disclosures is a contingency of this Agreement as specified in paragraph 14B(3). The Party specified in paragraph 7, as directed by escrow, shall deposit funds into escrow

or direct to HOA or management company to pay for any of the above.

11. CONDITION OF PROPERTY: Unless otherwise agreed in writing: (I) the Property is sold (a) "AS-IS" in its PRESENT physical condition as of the date of Acceptance and (b) subject to Buyer's Investigation rights; (II) the Property, including pool, spa, landscaping and grounds, is to be maintained in substantially the same condition as on the date of Acceptance; and (iii) all debris and personal property not included in the sale shall be removed by Close Of Escrow.

A. Seller shall, within the time specified in paragraph 14A, DISCLOSE KNOWN MATERIAL FACTS AND DEFECTS affecting the Property, including known insurance claims within the past five years, and make any and all other disclosures required by law.

B. Buyer has the right to conduct Buyer Investigations of the Property and, as specified in paragraph 14B, based upon information discovered in those investigations: (i) cancel this Agreement, or (ii) request that Seller make Repairs or take other action.

Buyer is strongly advised to conduct investigations of the entire Property in order to determine its present condition. Seller may not be aware of all defects affecting the Property or other factors that Buyer considers important. Property improvements may not be built according to code, in compliance with current Law, or have had permits issued.

12. BUYER'S INVESTIGATION OF PROPERTY AND MATTERS AFFECTING PROPERTY:

- A. Buyer's acceptance of the condition of, and any other matter affecting the Property, is a contingency of this Agreement as specified in this paragraph and paragraph 14B. Within the time specified in paragraph 14B(1), Buyer shall have the right, at Buyer's expense unless otherwise agreed, to conduct inspections, investigations, tests, surveys and other studies ("Buyer investigations"), including, but not limited to: (I) a general physical inspection; (II) an inspection specifically for wood destroying pests and organisms. Any inspection for wood destroying pests and organisms shall be prepared by a registered Structural Pest Control company; shall cover the main building and attached structures; may cover detached structures; shall NOT include water tests of shower pans on upper level units unless the owners of property below the shower consent; shall NOT include roof coverings; and, if the Property is a unit in a condominium or other common interest subdivision, the inspection shall include only the separate interest and any exclusive-use areas being transferred, and shall NOT include common areas; and shall include a report ("Pest Control Report") showing the findings of the company which shall be separated into sections for evident Infestation or Infections (Section 1) and for conditions likely to lead to Infestation or Infection (Section 2); (III) Inspect for lead-based paint and other lead-based paint hazards; (Iv) satisfy Buyer as to any matter specified in the attached Buyer's Inspection Advisory (C.A.R. Form BIA); (v) review the registered sex offender database; (vi) confirm the insurability of Buyer and the Property including the availability and cost of flood and fire insurance; and (vii) review and seek approval of leases that may need to be assumed by Buyer. Without Seller's prior written consent, Buyer shall neither make nor cause to be made: invasive or destructive Buyer Investigations, except for minimally invasive testing required to prepare a Pest Control Report; or inspections by any governmental building or zoning inspector or government employee, unless required by Law.
- B. Seller shall make the Property available for all Buyer Investigations. Buyer shall (i) as specified in paragraph 14B, complete Buyer Investigations and either remove the contingency or cancel this Agreement, and (II) give Seller, at no cost, complete Copies of all such investigation reports obtained by Buyer, which obligation shall survive the termination of this Agreement.
- C. Seller shall have water, gas, electricity and all operable pllot lights on for Buyer's Investigations and through the date possession is made available to Buyer.
- D. Buyer Indemnity and seller protection for entry upon property: Buyer shall: (I) keep the Property free and clear of liens; (II) repair all damage arising from Buyer Investigations; and (III) indemnify and hold Seller harmless from all resulting liability. claims, demands, damages and costs. Buyer shall carry, or Buyer shall require anyone acting on Buyer's behalf to carry, policies of liability, workers' compensation and other applicable insurance, defending and protecting Seller from liability for any injuries to persons or properly occurring during any Buyer Investigations or work done on the Property at Buyer's direction prior to Close Of Escrow. Seller is advised that certain protections may be afforded Seller by recording a "Notice of Non-Responsibility" (C.A.R. Form NNR) for Buyer Investigations and work done on the Property at Buyer's direction. Buyer's obligations under this paragraph shall survive the termination of this Agreement.

- A. Within the time specified in paragraph 14, Buyer shall be provided a current preliminary title report ("Preliminary Report"). The Preliminary Report is only an offer by the title insurer to issue a policy of title insurance and may not contain every item affecting title. Buyer's review of the Preliminary Report and any other matters which may affect title are a contingency of this Agreement as specified in paragraph 14B. The company providing the Preliminary Report shall, prior to issuing a Preliminary Report, conduct a search of the General Index for all Sellers except banks or other institutional lenders selling properties they acquired through foreclosure (REOs), corporations, and government entities, Seller shall within 7 Days After Acceptance, give Escrow Holder a completed Statement of Information.
- B. Title is taken in its present condition subject to all encumbrances, easements, covenants, conditions, restrictions, rights and other matters, whether of record or not, as of the date of Acceptance except for: (i) monetary liens of record (which Seller is obligated to pay off) unless Buyer is assuming those obligations or taking the Property subject to those obligations; and (ii) those matters which Seller has agreed to remove in writing.

C. Within the time specified in paragraph 14A, Seller has a duty to disclose to Buyor all matters known to Seller affecting title. whether of record or not 100

D. At Close Of Escrow, Suyer shall receive a grant deed conveying title (or, for atock cooperative or long-term lease, an essignment of stock certificate or of Seller's leasehold interest), including oil, mineral and water rights if currently owned by Seller. Title shall vest as designated in Byryer's supplemental escrow instructions. THE MANNER OF TAKING TITLE MAY HAVE SIGNIFICANT LEGAL AND TAX CONSEQUENCES. CONSULT AN APPROPRIATE PROFESSIONAL.

Buver's Initials (RPA-CA REVISED 12/16 (PAGE 5 OF 10) Seller's Initials /

CALIFORNIA RESIDENTIAL PURCHASE AGREEMENT (RPA-CA PAGE 5 OF 10)

uSign E	Case 9:15-bk-12171-PC Doc 254 Filed 08/21/17 Entered 08/21/17 14:32:07 Desc nvelope ID: 8F30E512-74E9-498E-882B-602 ស្លាញ់ស្នែ១ ចែcument Page 19 of 37
Pro	operty Address: 1530 Roble Dr., Santa Barbara, CA 93110 Date: August 17, 2017
	E. Buyer shall receive a CLTA/ALTA "Homeowner's Policy of Title Insurance", if applicable to the type of property and buyer. If not, Escrow Holder shall notify Buyer. A title company can provide information about the availability, coverage, and cost of other title policies and endorsements. If
14.	The following the property of the continuous
	A. SELLER HAS: 7 (or 2) Days After Acceptance to Deliver to Briver all Penarty disclosures and information of the control of t
	TOTE TO THE WIND PROPERTY OF THE PROPERTY OF T
	The state of the s
	review all disclosures, reports, lease documents to be assumed by Buyer pursuant to paragraph 8B(5), and other applicable information, which Buyer receives from Seller, and approve all matters affecting the Property; and (II) Deliver to Seller Signed Copies
	or owners and Lead Displaying Bill Diller Displaying Demonator in accompany with account AAA
	(2) Villati die ditte epecifica ill paradiabn (40(1), Bliver may reguest that Soller make reggin or take any other actions are
	Property (CAR. Form RR). Seller has no obligation to agree to or respond to (CAR. Form RRR) Buyer's requests. (3) By the end of the time specified in paragraph 14B(1) (or as otherwise specified in this Agreement), Buyer shall Deliver to Seller a
	Tomoval of the applicable contangency of cancellation (C.A.R. Form CR of CC) of this Agraement Universe &
	The state of the s
	Days After Delivery of any such items, or the time specified in paragraph 14B(1), whichever is later, to Deliver to Seller a removal of the applicable contingency or cancellation of this Agreement.
	(4) Continuation of Contingency: Even after the end of the time specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and before Caller and the first specified in paragraph 140(1) and the first specified in the fi
	pursuant to paragraph 14D, Buyer retains the right, in writing, to either (i) remove remaining contingencies, or (ii) cancel this Agreement based on a remaining contingency. Once Buyer's written removal of all contingencies is Delivered to Seller, Seller may not cancel this Agreement pursuant to paragraph 14D(1).
	(5) Access to Property: Buyer shall have access to the Property to conduct inspections and investigations for 17 (or) Days After
n) (REMOVAL OF CONTINGENCIES WITH GEEER, Burstingation Contingency has been waived or removed.
\mathcal{V}	
•	condition or Buyer's ability to purchase, Buyer is acting against the advice of Broker. See addendum of the Property's SELLER RIGHT TO CANCEL:
_	(1) Seller right to Cancel: Buyer Contingencies: If by the time specified in this Assessment Seller
	Perform (C.A.R. Form NBP), may cancel this Agreement. In such event, Seller shall authorize the return of Buyer's deposit, except for fees incurred by Buyer.
	(2) Seller right to Cancel: Buyer Contract Obligations: Saller after first delivering to Brown 199
	The second of the control of the con
	3B or if the funds deposited pursuant to paragraph 3A or 3B are not good when deposited; (ii) Deliver a notice of FHA or VA costs or terms as required by paragraph 3D(3) (C.A.R. Form FVA); (iii) Deliver a letter as required by paragraph 3J(1); (iv) Deliver verification, or a satisfactory verification is Selfectory and finance in Selfectory and finance Selfectory and Selfectory
	Total of a parallellative of the parallel of t
	required by paragraph 10A(5); or (vii) Sign or initial a separate liquidated damages form for an increased deposit as required by paragraphs 3B and 21B; or (viii) Provide evidence of authority to sign in a representative capacity as specified in paragraph 19. In
_	
E .	NOTICE TO BUTER OR SELLER TO PERFORM: The NBP or NSP shall: (i) be in writing: (ii) he signed by the applicable Russes as
	whichever occurs last to take the applicable action. A NRP or NRP may be believed for until the time specified in the applicable paragraph,
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	and other applicable information and disclosures pertaining to that continuously or capculation disclosures pertaining to that continuously or capculation distributions, and review of reports
	The state of the s
G.	occident tight of for the highliff to obtain insucing
J ,	CLOSE OF ESCROW: Before Buyer or Seller may cancel this Agreement for fallure of the other Party to close escrow pursuant to this Agreement, Buyer or Seller must first Deliver to the other Party a demand to close escrow (C.A.R. Form DCE). The DCE shall: (1) be
	orgina of the applicable buyer of select sith fit dive me orner party at least 3 for the fitter than the select the selec
H.	may not be Delivered any earlier than 3 Days Prior to the scheduled close of escrow. EFFECT OF CANCELLATION ON DEPOSITS: If Buyer or Seller gives written notice of cancellation pursuant to rights duly exercted
	of our old of our old of our old of seller gives written notice of cancellation pursuant to rights drive everyless

under the terms of this Agreement, the Parties agree to Sign mutual instructions to cancel the sale and escrow and release deposits, if any, to the party entitled to the funds, less fees and costs incurred by that party. Fees and costs may be payable to service providers and vendors for services and products provided during escrow. Except as specified below, release of funds will require mutual Signed release Instructions from the Parties, judicial decision or arbitration award. If either Party falls to execute mutual instructions to cancel escrew, one Party may make a written demand to Escrew Holder for the deposit. (C.A.R. Form BDRD or SDRD). Escrow Holder, upon receipt, shall promptly deliver notice of the demand to the other Party. If, within 10 Days After Escrow Holder's notice, the other Party does not object to the demand, Escrow Holder shall disburse the deposit to the Party making the demand. If Escrow Holder complies with the preceding process, each Party shall be deemed to have released Escrow Holder from any and all claims or liability related to the disbursal of the deposit. Escrow Holder, at its discretion, may nonetheless require mutual cancellation Instructions. A Party may be subject to a civil penalty of up to \$1,000 for refusal to sign cancellation instructions if no good faith disputerexists as to who is entitled to the deposited funds (Civil Code §1057.3).

Buyer's Initials (Buyer's initials () () (RPA-CA REVISED/12/15 (PAGE 6 OF 10) Seller's Initials (



CALIFORNIA RESIDENTIAL PURCHASE AGREEMENT (RPA-CA PAGE 6 OF 10)

Pr	operty Address: <u>1530 Roble Dr. Santa Barbara,</u> CA 93110	Date: August 17, 2017
15	FINAL VERIFICATION OF CONDITION: Ruwer shell have the right to make a first with	Date. August 17, 2011
	FINAL VERIFICATION OF CONDITION: Buyer shall have the right to make a final verification of Figure 107 As A CONTINGENCY OF THE CAME IN T	ication of the Property within 5 (or) Days
	The work of Education, NOT TO A COMMINGENCY OF THE SAFE HIS ROLLING ON TO CONTINUE IN	the Departure to modulational management to management
	(ii) Repairs have been completed as agreed; and (iii) Seller has complied with Seller's other ob	illastions under this Associated (C A D Feet Lan
46	DEDAIDS Danalm shall be completed and a first	warmone miner mis Afreemann (CYV. LOIM Ab)

16. REPAIRS: Repairs shall be completed prior to final verification of condition unless otherwise agreed in writing. Repairs to be performed at Seller's expense may be performed by Seller or through others, provided that the work complies with applicable Law, including governmental permit, inspection and approval requirements. Repairs shall be performed in a good, skillful manner with materials of quality and appearance comparable to existing materials. It is understood that exact restoration of appearance or cosmetic items following all Repairs may not be possible. Seller shall: (i) obtain invoices and paid receipts for Repairs performed by others; (ii) prepare a written statement indicating the Repairs performed by Seller and the date of such Repairs; and (iii) provide Copies of invoices and paid receipts and statements to Buyer prior to final verification of condition.

17. PRORATIONS OF PROPERTY TAXES AND OTHER ITEMS: Unless otherwise agreed in writing, the following items shall be PAID CURRENT and prorated between Buyer and Seller as of Close Of Escrow: real property taxes and assessments, interest, rents, HOA regular, special, and emergency dues and assessments imposed prior to Close Of Escrow, premiums on insurance assumed by Buyer, payments on bonds and assessments assumed by Buyer, and payments on Mello-Roos and other Special Assessment District bonds and assessments that are now a lien. The following items shall be assumed by Buyer WITHOUT CREDIT toward the purchase price: prorated payments on Mello-Roos and other Special Assessment District bonds and assessments and HOA special assessments that are now a flen but not yet due. Property will be reassessed upon change of ownership. Any supplemental tax bills shall be paid as follows: (i) for periods after Close Of Escrow, by Buyer, and (ii) for periods prior to Close Of Escrow, by Seller (see C.A.R. Form SPT or SBSA for further information). TAX BILLS ISSUED AFTER CLOSE OF ESCROW SHALL BE HANDLED DIRECTLY BETWEEN BUYER AND SELLER. Prorations shall be made based on a 30-day month.

18. BROKERS:

A. COMPENSATION: Seller or Buyer, or both, as applicable, agree to pay compensation to Broker as specified in a separate written agreement between Broker and that Seller or Buyer. Compensation is payable upon Close Of Escrow, or if escrow does not close, as otherwise specified in the agreement between Broker and that Seller or Buyer.

B. SCOPE OF DUTY: Buyer and Seller acknowledge and agree that Broker: (I) Does not decide what price Buyer should pay or Seller should accept; (II) Does not guarantee the condition of the Property; (III) Does not guarantee the performance, adequacy or completeness of inspections, services, products or repairs provided or made by Seller or others; (iv) Does not have an obligation to conduct an inspection of common areas or areas off the site of the Property; (v) Shall not be responsible for identifying defects on the Property, in common areas, or offsite unless such defects are visually observable by an inspection of reasonably accessible areas of the Property or are known to Broker; (vi) Shall not be responsible for Inspecting public records or permits concerning the title or use of Property; (vii) Shall not be responsible for identifying the location of boundary lines or other items affecting title; (viii) Shall not be responsible for verifying square footage, representations of others or information contained in investigation reports, Multiple Listing Service, advertisements, flyers or other promotional material; (ix) Shall not be responsible for determining the fair market value of the Property or any personal property included in the sale; (x) Shall not be responsible for providing legal or tax advice regarding any aspect of a transaction entered into by Buyer or Seller, and (x1) Shall not be responsible for providing other advice or information that exceeds the knowledge, education and experience required to perform real estate licensed activity. Buyer and Seller agree to seek legal, tax, insurance, title and other desired assistance from appropriate professionals.

19. REPRESENTATIVE CAPACITY: If one or more Parties is signing this Agreement in a representative capacity and not for him/herself as an individual then that Party shall so indicate in paragraph 31 or 32 and attach a Representative Capacity Signature Disclosure (C.A.R. Form RCSD). Wherever the signature or initials of the representative identified in the RCSD appear on this Agreement or any related documents, it shall be deemed to be in a representative capacity for the entity described and not in an individual capacity, unless otherwise indicated. The Party acting in a representative capacity (I) represents that the entity for which that party is acting already exists and (ii) shall Deliver to the other Party and Escrow Holder, within 3 Days After Acceptance, evidence of authority to act in that capacity (such as but not limited to: applicable portion of the trust or Certification Of Trust (Probate Code §18100.5), letters testamentary, court order, power of attorney, corporate resolution, or formation documents of the business entity).

20. JOINT ESCROW INSTRUCTIONS TO ESCROW HOLDER:

A. The following paragraphs, or applicable portions thereof, of this Agreement constitute the joint escrow instructions of Buyer and Seller to Escrow Holder, which Escrow Holder is to use along with any related counter offers and addenda, and any additional mutual instructions to close the escrow: paragraphs 1, 3, 4B, 5A, 6, 7, 10C, 13, 14G, 17, 18A, 19, 20, 26, 29, 30, 31, 32 and paragraph D of the section titled Real Estate Brokers on page 10. If a Copy of the separate compensation agreement(s) provided for in paragraph 18A, or paragraph D of the section titled Real Estate Brokers on page 10 is deposited with Escrow Holder by Broker, Escrow Holder shall accept such agreement(s) and pay out from Buyer's or Seller's funds, or both, as applicable, the Broker's compensation provided for in such agreement(s). The terms and conditions of this Agreement not set forth in the specified paragraphs are additional matters for the information of Escrow Holder, but about which Escrow Holder need not be concerned. Buyer and Seller will receive Escrow Holder's general provisions, if any, directly from Escrow Holder and will execute such provisions within the time specified in paragraph 7C(1)(c). To the extent the general provisions are inconsistent or conflict with this Agreement, the general provisions will control as to the duties and obligations of Escrow Holder only. Buyer and Seller will execute additional Instructions, documents and forms provided by Escrow Holder that are reasonably necessary to close the escrow and, as directed by Escrow Holder, within 3 (or ___) Days, shall pay to Escrow Holder or HOA or HOA management company or others any fee required by paragraphs 7, 10 or elsewhere in this Agreement.

B. A Copy of this Agreement including any counter offer(s) and addenda shall be delivered to Escrow Holder within 3 Days After). Buyer and Seller authorize Escrow Holder to accept and rely on Copies and Signatures as defined in this Agreement as originals, to open escrow and for other purposes of escrow. The validity of this Agreement as between Buyer and Seller is not effected by whether or when Escrow Holder Signs this Agreement. Escrow Holder shall provide Seller's Statement of Information to Title company when received from Seller. If Seller delivers an affidavit to Escrow Holder to satisfy Seller's FIRPTA obligation under paragraph 10C, Escrow Holder shall deliver to Buyer a Qualified Substitute statement that complies with federal Law.

Buyer's Initials (RPA-CA REVISED 12/15 (PAGE 7 OF 10) Seller's Initials (



CALIFORNIA RESIDENTIAL PURCHASE AGREEMENT (RPA-CA PAGE 7 OF 10) Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48028 www.zipl.ogix.com

Property Address: 1530 Roble Dr., Santa Barbara, CA 93110 Date: August 17, 2017 C. Brokers are a party to the escrow for the sole purpose of compensation pursuant to paragraph 18A and paragraph D of the section titled Real Estate Brokers on page 10. Buyer and Seller irrevocably assign to Brokers compensation specified in paragraph 18A, and irrevocably instruct Escrow Holder to disburse those funds to Brokers at Close Of Escrow or pursuant to any other mutually executed cancellation agreement. Compensation instructions can be amended or revoked only with the written consent of Brokers. Buyer and Seller shall release and hold harmless Escrow Holder from any liability resulting from Escrow Holder's payment to Broker(s) of compensation pursuant to this Agreement. D. Upon receipt, Escrow Holder shall provide Seller and Seller's Broker verification of Buyer's deposit of funds pursuant to paragraph 3A and 3B. Once Escrow Holder becomes aware of any of the following, Escrow Holder shall immediately notify all Brokers: (i) If Buyer's initial or any additional deposit or down payment is not made pursuant to this Agreement, or is not good at time of deposit with Escrow Holder, or (II) if Buyer and Seller Instruct Escrow Holder to cancel escrow. E. A Copy of any amendment that affects any paragraph of this Agreement for which Escrow Holder is responsible shall be delivered to Escrow Holder within 3 Days after mutual execution of the amendment. 21. REMEDIES FOR BUYER'S BREACH OF CONTRACT: 10 ZO0000 A. Any clause added by the Parties specifying a remedy (such as release or forfeiture of deposit or making a deposit non-refundable) for fallure of Buyer to complete the purchase in violation of this Agreement shall be deemed invalid unless the clause independently satisfies the statutory liquidated damages requirements set forth in the Civil Code. B. LIQUIDATED DAMAGES: If Buyer fails to complete this purchase because of Buyer's default, Seller shall retain, as liquidated damages, the deposit actually paid. If the Property is a dwelling with no more than four units, one of which Buyer Intends to occupy, then the amount retained shall be no more than 1% of the purchase pace. Any excess shall be returned to Buyer. Except as provided in paragraph 14H, release of funds will require mutual, Signed release instructions from both Buyer and Seller, judicial decision or arbitration award. AT THE TIME OF

INCORPORATING THE INCREASED DEPOSIT AS LIQUIDATED DAMAGES (C.A.R. FORM RID).

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22. DISPUTE RESOLUTION:

Seller's Initials

A. MEDIATION: The Parties agree to mediate any dispute or claim arising between them out of this Agreement, or any resulting transaction, before resorting to arbitration or court action through the C.A.R. Real Estate Mediation Center for Consumers (www.consumermediation.org) or through any other mediation provider or service mutually agreed to by the Parties. The Parties also agree to mediate any disputes or claims with Broker(s), who, in writing, agree to such mediation prior to, or within a reasonable time after, the dispute or claim is presented to the Broker. Mediation fees, if any, shall be divided equally among the Parties involved. If, for any dispute or claim to which this paragraph applies, any Party (i) commences an action without first attempting to resolve the matter through mediation, or (ii) before commencement of an action, refuses to mediate after a request has been made, then that Party shall not be entitled to recover attorney fees, even if they would office wise be available to that Party in any such action. THIS MEDIATION PROVISION APPLIES WHETHER OR NOT THE ARBITRATION PROVISION IS INITIALED. Exclusions from this mediation agreement are specified in paragraph 22C.

ANY INCREASED DEPOSIT BUYER AND SELLER SHALL SIGN A SEPARATE LIQUIDATED DAMAGES PROVISION

B. ARBITRATION OF DISPUTES:

The Parties agree that any dispute or claim in Law or equity arising between them out of this Agreement or any resulting transaction, which is not settled through mediation, shall be decided by neutral, binding arbitration. The Parties also agree to arbitrate any disputes or claims with Broker(s), who, in writing, agree to such arbitration prior to, or within a reasonable time after, the dispute or claim is presented to the Broker. The arbitrator shall be a retired judge or justice, or an attorney with at least 5 years of residential real estate Law experience, unless the parties mutually agree to a different arbitrator. The Parties shall have the right to discovery in accordance with Code of Civil Procedure §1283.05. In all other respects, the arbitration shall be conducted in accordance with Title 9 of Part 3 of the Code of Civil Procedure. Judgment upon the award of the arbitrator(s) may be entered into any court having jurisdiction. Enforcement of this agreement to arbitrate shall be governed by the Federal Arbitration Act. Exclusions from this arbitration agreement are specified in paragraph 22C.

"NOTICE: BY INITIALING IN THE SPACE BELOW YOU ARE AGREEING TO HAVE ANY DISPUTE ARISING OUT OF THE MATTERS INCLUDED IN THE 'ARBITRATION OF DISPUTES' PROVISION DECIDED BY NEUTRAL ARBITRATION AS PROVIDED BY CALIFORNIA LAW AND YOU ARE GIVING UP ANY RIGHTS YOU MIGHT POSSESS TO HAVE THE DISPUTE LITIGATED IN A COURT OR JURY TRIAL. BY INITIALING IN THE SPACE BELOW YOU ARE GIVING UP YOUR JUDICIAL RIGHTS TO DISCOVERY AND APPEAL, UNLESS THOSE RIGHTS ARE SPECIFICALLY INCLUDED IN THE 'ARBITRATION OF DISPUTES' PROVISION. IF YOU REFUSE TO SUBMIT TO ARBITRATION AFTER AGREEING TO THIS PROVISION, YOU MAY BE COMPELLED TO ARBITRATE UNDER THE AUTHORITY OF THE CALIFORNIA CODE OF CIVIL

PROCEDURE. YOUR AGREEMENT TO THIS ARBITRATION PROVISION IS VOLUNTARY."

"WE HAVE READ AND UNDERSTAND THE FOREGOING AND AGREE TO SUBMIT DISPUTES ARISING OUT OF

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C. ADDITIONAL MEDIATION AND ARBITRATION TERMS:

(1) EXCLUSIONS. The following matters are excluded from mediation and arbitration: (i) a judicial or non-judicial foreclosure or other action or proceeding to enforce a deed of trust, mortgage or installment land sale contract as defined in Civil Code §298#; (li) an unlawful detainer action; and (ill) any matter that is within the jurisdiction of a propernamall claims or bankruptsy court.

Buyer's Initials (RPA-CA REVISED 12/16 (PAGE 8 OF 10)

UW(, Seller's Initials (

CALIFORNIA RESIDENTIAL PURCHASE AGREEMENT (RPA-CA PAGE 8 OF 10)

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1530 Roble DR

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DocuSign Envelope ID: 8F30E512-74E9-498E-882B-60282CFA340E

Property Address: 1530 Roble Dr., Santa Barbara, CA 93110
(2) PRESERVATION OF ACTIONS: The following t
(2) PRESERVATION OF ACTIONS: The following shall not constitute a waiver nor violation of the mediation and arbitration provisions: (i) the filing of a court action to preserve a statute of limitations; (ii) the filing of a court action to enable the (iii) the filing of a mechanic's lien.
(3) BROKERS: Brokers shall not be obligated non-country to
23. SELECTION OF SERVICE PROVIDEDS: Proken de la
24. MULTIPLE LISTING SERVICE MAN DOLLAR COLORS OF THEIR CAN PROVIDE OF T
to use the information on forms annound by the sit of
25. ATTORNEY FEES! In any action, proceeding, an address to the state of the state
28. ASSIGNMENT: Buyer shall not assign all or any part of Buyer's interest in this Agreement without first having obtained the separate written consent of Selier to a specified assignee. Such consent shall not be unreasonably withheld. Any total or partial assignment shall not relieve Buyer of Buyer's obligations pursuant to this Agreement unless otherwise agreed in writing by Selier. (C.A.R. Form AOAA). 27. EQUAL HOUSING OPPORTUNITY: The Property is sold in compilance with federal, state and local anti-discrimination Laws.
This is an offer to numbers the American the stands
addendum. If at least one but not all Parties initial, a counter offer is required until agreement is reached. Seller has the right to continue to offer the Property for sale and to accept any other offer at any time prior to notification of Acceptance. The Parties have read and acknowledge receipt of a Copy of the offer and agree to the confirmation of agency relationships. If this offer is accepted and Buyer or modification, including any Copy, may be Signed in two or more counterparts, all of which shall constitute one and the same writing. 29. TIME OF ESSENCE; ENTIRE CONTRACT; CHANGES: Time is of the essence. All understandings between the Parties are incorporated in this and may not be contradicted by evidence of any prior agreement or contemporaneous oral agreement. If any provision of this Agreement is held to be interpreted and disputes shall be resolved in accordance with the Laws of the State of California. Neither this Agreement nor any provision in this Agreement and this Agreement and recombined in this Agreement or changed, except in writing Signed by Buyer and Seller.
A "Acceptance" means the time the offer or final and the control of the control o
B. "Agreement" means this document and any counter attended in the centre of this order of a final counter offer
between the Parties. Addenda are incorporated only when Signed by all Parties.
C. "C.A.R. Form" means the most current version of the specific form referenced or another comparable form agreed to by the parties. D. "Close Of Escrow", including "COE", means the date the grant deed, or other evidence of transfer of title, is recorded. E. "Copy" means copy by any means including photography NCR feetingle and electronic and electronic photography.
F. "Days" means calendar days House see Assay and electronic
G. "Days After" means the specified number of calcades days - a it.
on which the specified event accurate and an increase of the event specified, not counting the calendary design
H. "Days Prior" means the specified number of calendar days before the occurrence of the event specified, not counting the calendar date of the specified event is scheduled to occur.
Buyer or Seller or the individual Real Estate Licenses for the individual Real Estate
regardless of the method used (Le., messenger, mall, email, fax, other).
J. "Electronic Copy" or "Electronic Signature" means, as applicable, an electronic copy or signature complying with California Law. Buyer and Seller agree that electronic means will not be used by either Party to modify or alter the content or integrity of this Agreement
X. "Law" means any law, code, statute, ordinance, regulation, sub-
legislative, judicial or executive body or agency. It is a controlling city, county, state or federal "Repairs" means any repoint (freduction and a controlling city).
L. "Repairs" means any repairs (Including past control), alterations, replacements, modifications or retrofitting of the Property provided for
M. "Signed" means either a handwritten or electronic signature on an original document, Copy or any counterpart. Stylikation of Office: This offer shall be deemed revoked and the deposit, if any, shall be returned to Buyer unless the offer is personally received by Buyer, or by
by Saller and a Copy of the Signed offer is personally received by Buyer, or by who is authorized to receive it, by 5:00 PM on the filed Day effort to generally received by Buyer, or by Carey Kendell
on (deba)).
Mone or more Buyers is signing this Agreement in a representative capacity and not for him/herself as an individual. See attached Date 177017 Buyers
(Print name) 1240 Palmetto, LLC antifor its adelenee
Date \$/(7/27)7 BUYER (Print name)
Additional Signature Addendum attached (C.A.R. Form ASA).
RPA-CA REVISED 12/15 (PAGE 9 OF 10) Seller's Initials (
CALIFORNIA RESIDENTIAL PURCHASE AGREEMENT (PDA CA DAGE OF CO.
Produced with appears by apploagh 18070 Fillion Mile Road, Freser, Michigan 48028 www.xiplogic.com 1330 Robis DR

Property Address: 1530 Roble Dr., Santa Barbara, CA	93110	Delet #www.	
32. ACCEPTANCE OF OFFER: Saller warrante that sal	Ing in the average of the man	Date: Augus	
acknowledges receipt of a Copy of this Agreement, and	Buthodzes Brokerto Delienes Cin	terms and conditions. S	eller has read and
(" disched) Setters Acceptance is subject	T TO ATTACHED COUNTER OF	FFER (C.A.R. Form SCO	or SMCO) DATED:
One or more Sellers is signing this Agreement in a			idual. See attached
Date 8/19/2017 SELLER Christopher).			
(Print name) DocuSigned by:	Covaria		
Date 8/19/2017 SELLER JUNN W. CONWI	au		
(Print name)			
Additional Signature Addendum attached (C.A.R. Form A	CAN		
(Initials) personally received by Buyer or Buyer's a AM/ PM. A binding Agreement Buyer or Buyer's authorized agent w is not legally required in order to co	is created when a Copy of Signether or not confirmed in the	ned Acceptance is person	nt
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REAL ESTATE BROKERS: A. Real Estate Brokers are not parties to the Agreement B. Agency relationships are confirmed an extensive services.			
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ESCROW HOLDER ACKNOWLEDGMENT:			
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	eller's Statement of Information and		
supplemental escrow instructions and the terms of Escrow Holder	and agrees to act as Escrow Holder s general provisions.	subject to paragraph 20 of th	is Agreement, any
Escrow Holder is advised that the date of Confirmation of Accepta	nce of the Agreement as between Bin	rer and Seller Is	
	Escrow	#	
ByAddress	Date	#	
Phone/Fax/E-mail			
Escrow Holder has the following license number #			
Department of Business Oversight, Department of Insurance.	Bureau of Real Estate.		
PRESENTATION OF OFFER: (Broker or Designee Initials) Listing E	Broker presented this offer to Seller on		(date).
REJECTION OF OFFER: () () No counter offer	is being made. This offer was rejecte	d by Seller on	(date).
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OR ACCURACY OF ANY PROVISION IN ANY SPECIFIC TRANSACTION TRANSACTIONS. IF YOU DESIRE LEGAL OR TAX ADVICE. CONSULT AN	N OF REALTORS® (C.A.R.). NO REPRE	SENTATION IS MADE AS TO TH ERSON QUALIFIED TO ADVISE	E LEGAL VALIDITY ON REAL ESTATE
Published and Distributed by: Buyer Acknowle REAL ESTATE BUSINESS SERVICES, INC.	dges that page 10 is part of this Agreement		<u>~</u>
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RPA-CA REVISED 12/15 (PAGE 10 of 10)		Reviewed by Broker or Designee	COURT HEILESING



BUYER'S INSPECTION ADVISORY

(C.A.R. Form BIA, Revised 11/14)

Property Address: 1530 Roble Dr., Santa Barbara, CA 93110

("Property").

- 1. IMPORTANCE OF PROPERTY INVESTIGATION: The physical condition of the land and improvements being purchased is not guaranteed by either Seller or Brokers. You have an affirmative duty to exercise reasonable care to protect yourself, including discovery of the legal, practical and technical implications of disclosed facts, and the investigation and verification of information and facts that you know or that are within your diligent attention and observation. A general physical inspection typically does not cover all aspects of the Property nor items affecting the Property that are not physically located on the Property. If the professionals recommend further investigations, including a recommendation by a pest control operator to inspect inaccessible areas of the Property, you should contact qualified experts to conduct such additional investigations.
- 2. BROKER OBLIGATIONS: Brokers do not have expertise in all areas and therefore cannot advise you on many items, such as those listed below. If Broker gives you referrals to professionals, Broker does not guarantee their performance.
- 3. YOU ARE STRONGLY ADVISED TO INVESTIGATE THE CONDITION AND SUITABILITY OF ALL ASPECTS OF THE PROPERTY, INCLUDING BUT NOT LIMITED TO THE FOLLOWING. IF YOU DO NOT DO SO, YOU ARE ACTING AGAINST THE ADVICE OF BROKERS.
 - A. GENERAL CONDITION OF THE PROPERTY, ITS SYSTEMS AND COMPONENTS: Foundation, roof (condition, age, leaks, useful life), plumbing, heating, air conditioning, electrical, mechanical, security, pool/spa (cracks, leaks, operation), other structural and nonstructural systems and components, fixtures, built-in appliances, any personal property included in the sale, and energy efficiency of the Property.
 - B. SQUARE FOOTAGE, AGE, BOUNDARIES: Square footage, room dimensions, lot size, age of Improvements and boundaries. Any numerical statements regarding these items are APPROXIMATIONS ONLY and have not been verified by Seller and cannot be verified by Brokers. Fences, hedges, walls, retaining walls and other barriers or markers do not necessarily identify true Property boundaries.
 - C. WOOD DESTROYING PESTS: Presence of, or conditions likely to lead to the presence of wood destroying pests and organisms.
 - D. SOIL STABILITY: Existence of fill or compacted soil, expansive or contracting soil, susceptibility to slippage, settling or movement, and the adequacy of drainage.
 - E. WATER AND UTILITIES; WELL SYSTEMS AND COMPONENTS; WASTE DISPOSAL: Water and utility availability, use restrictions and costs. Water quality, adequacy, condition, and performance of well systems and components. The type, size, adequacy, capacity and condition of sewer and septic systems and components, connection to sewer, and applicable fees.
 - F. ENVIRONMENTAL HAZARDS: Potential environmental hazards, including, but not limited to, asbestos, lead-based paint and other lead contamination, radon, methane, other gases, fuel oil or chemical storage tanks, contaminated soil or water, hazardous waste, waste disposal sites, electromagnetic fields, nuclear sources, and other substances, materials, products, or conditions (including mold (alrborne, toxic or otherwise), fungus or similar contaminants).
 - G. EARTHQUAKES AND FLOODING: Susceptibility of the Property to earthquake/seismic hazards and propensity of the Property to flood.
 - H. FIRE, HAZARD AND OTHER INSURANCE: The availability and cost of necessary or desired insurance may vary. The location of the Property in a seismic, flood or fire hazard zone, and other conditions, such as the age of the Property and the claims history of the Property and Buyer, may affect the availability and need for certain types of insurance. Buyer should explore insurance options early as this information may affect other decisions, including the removal of loan and inspection contingencies.
- BUILDING PERMITS, ZONING AND GOVERNMENTAL REQUIREMENTS: Permits, inspections, certificates, zoning, other governmental limitations, restrictions, and requirements affecting the current or future use of the Property, its development or size.
- J. RENTAL PROPERTY RESTRICTIONS: Some cities and counties impose restrictions that limit the amount of rent that can be charged, the maximum number of occupants, and the right of a landlord to terminate a tenancy. Deadbolt or other locks and security systems for doors and windows, including window bars, should be examined to determine whether they satisfy legal requirements.
- K. SECURITY AND SAFETY: State and local Law may require the installation of barriers, access alarms, self-latching mechanisms and/or other measures to decrease the risk to children and other persons of existing swimming pools and hot tubs, as well as various fire safety and other measures concerning other features of the Property.
- L. NEIGHBORHOOD, AREA, SUBDIVISION CONDITIONS; PERSONAL FACTORS: Neighborhood or area conditions, including schools, law enforcement, crime statistics, registered felons or offenders, fire protection, other government services, availability, adequacy and cost of internet connections or other technology services and installations, commercial, industrial or agricultural activities, existing and proposed transportation, construction and development that may affect noise, view, or traffic, alroort noise, noise or odor from any source, wild and domestic animals, other nuisances, hazards, or circumstances, protected species, wetland properties, botanical diseases, historic or other governmentally protected sites or improvements, cemeteries, facilities and condition of common areas of common interest subdivisions, and possible lack of compliance with any governing documents or Homeowners' Association requirements, conditions and influences of significance to certain cultures and/or

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BIA RE	VISED 11/14 (PAGE 1 OF 1)

Reviewed by Date



BUYER'S INSPECTION ADVISORY (BIA PAGE 1 OF 1)

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Fac 805,686,1499

1530 Roble DR



ADDENDUM

(C.A.R. Form ADM, Revised 12/15)

No.	1			
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to rescind),	Assessed der Anne			
dated	August 17, 2017	on property known as	1	530 Roble Dr
in which		Santa E 1240 Palmetto, LLC and/or	arbara, CA 93110	
and		1240 Falmetto, LLC and/of	its assignee	is referred to as ("Buyer/Tenant"
				is referred to as ("Seller/Landlord")
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see attached	word document.			

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te	rms and conditions	s are hereby agreed to, and th この7	e undersigned acknowledge red Date 8/19/2017	ceipt of a copy of this document.
rer/Tenant	May 18,	2017	Date 8/19/2017	DocuSigned by:
te <u>CCC</u> yer/Tenant ₂	240 Palmond, LL	C and/or its assignae	e undersigned acknowledge red Date 8/19/2017 Seller/Landlord	Clinistopher J. Conway
yer/Tenant	240 Palmond, LL	C and/or its assignae	Date 8/19/2017 Seller/Landlord	Clinstopher J. Conway
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Village Properties, 3615 Saganto Street/P.O. Box 506 Santa Yacz, CA 93460

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IS30 Rebie DR

Fex: 805.685.1499

This is attached to the Addendum 1 to Purchase Agreement 1530 Roble Dr; Santa Barbara, CA 93110

Other than (i) confirmation that title is in the same condition as set forth in the preliminary title report from Chicago Title dated March 9, 2017 (except for items nos. 18, 19 and 20 which shall be removed at closing and all taxes paid and correction of the tax default, and (ii) approval of the sale by the Bankruptcy Court, there are no contingencies to the closing of the sale.

Seller to Cooperate with a 1031 Exchange: Seller agrees to cooperate with Buyer in order to complete the second leg of an exchange under Internal Revenue Code Section 1031 and the applicable provisions of the California Revenue and Taxation Code, if applicable, as long as Seller shall Incur no additional liabilities, expenses or costs as a result of or connected to the Buyer's exchange, and as long as such exchange does not cause any delay in the Closing Date of Escrow. Buyer has completed the first leg of the exchange and, thus, has funds available for the purchase of the Property and, as a result, there is no required closing of a sale by Buyer in connection with completion of the second leg of the 1031 exchange

All Plans to be provided to Buyer. At Closing, Seller shall provide to Buyer any and all plans related to the Property in Seller's possession or control, including those plans that were previously located at the Property.

The title company and escrow shall be handled by the Santa Barbara office of Chicago Title but Buyer shall be entitled to have Mike Slinger of the Los Angeles office Involved in such escrow so long as it does not increase costs to Seller.

Disclosures. Seller previously provided to Stephen Zimmerman in connection with his previous possible purchase of the Property, various disclosures as required by applicable law and otherwise. Buyer hereby agrees that Buyer has reviewed all such disclosures and that Stephen Zimmerman's approval of such shall be accepted by Buyer and applicable to Buyer and binding on Buyer and Seller is not required to re-issue such disclosures

Buyer shall have reasonable access to the Property from date of acceptance until closing of escrow upon reasonable prior notice to Seller and Buyer shall be accompanied by a representative of Seller."

Buyer; 1240 Plmetto, LLC and/or its assignee

Seller(s):

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8/10/2017

date



WIRE FRAUD ADVISORY

(C.A.R. Form WFA, 6/16)

Property Address: 1530 Roble Dr., Santa Barbara, CA 93110

("Property"),

WIRE FRAUD ADVISORY:

The ability to communicate and conduct business electronically is a convenience and reality in nearly all parts of our lives. At the same time, it has provided hackers and scammers new opportunities for their criminal activity. Many businesses have been victimized and the real estate business is no exception.

While wiring funds is a welcome convenience, buyers and sellers need to exercise extreme caution. Emails attempting to induce fraudulent wire transfers have been received and have appeared to be legitimate. Reports indicate that some hackers have been able to intercept emailed wire transfer instructions, obtain account information and, by altering some of the data, redirect the funds to a different account. It also appears that some hackers were able to provide false phone numbers for verifying the wiring instructions. In those cases, the buyers called the number provided, to confirm the instructions, and then unwittingly authorized a transfer to somewhere other than escrow. Sellers have also had their sales proceeds taken through similar schemes.

ACCORDINGLY, BUYERS AND SELLERS ARE ADVISED:

- 1. Obtain the phone number of the Escrow Officer at the beginning of the transaction.
- 2. DO NOT EVER WIRE FUNDS PRIOR TO CALLING YOUR ESCROW OFFICER TO CONFIRM WIRE INSTRUCTIONS. ONLY USE A PHONE NUMBER YOU WERE PROVIDED PREVIOUSLY. Do not use any different phone number included in the emailed wire transfer instructions.
- 3. Orally confirm the wire transfer instruction is legitimate and confirm the bank routing number, account numbers and other codes before taking steps to transfer the funds.
- 4. Avoid sending personal information in emails or texts. Provide such information in person or over the telephone directly to the Escrow Officer.
- 5. Take steps to secure the system you are using with your email account. These steps include creating strong passwords, using secure WiFi, and not using free services.

If you believe you have received questionable or suspicious wire instructions, immediately notify your bank, the Escrow Holder and your real estate agent. The sources below, as well as others, can also provide information:

Federal Bureau of Investigation: https://www.fbi.gov/

National White Collar Crime Center: http://www.nw3c.org/

On Guard Online: https://www.onguardonline.gov/

By signing below, the undersigned acknowledge for	that each has read, understands and has received a
copy of this Wire Fraud Advisory.	and caon has read, understands and has received a
Buyer / Thuyber	240 Palmetto, LLC and/or its assignee Date Myvs 17, 117
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1530 Roble DR

Fex: 805.686 1400

NATURAL HAZARD DISCLOSURE STATEMENT AND DISCLOSURE REPORT RECEIPT

This statement applies to the following property: 1530 ROBLE DR SANTA BARBARA, CA 93110; SANTA B	ARBARA COURTY: APINETICAZIONA 2
The transferor and his or her agent(s) or a third-party consultant disclose the following informat transferees may rely on this information in deckling whether and on what terms to purchase the principal(s) in this action to provide a copy of this statement to any person or emity in connection representations made by the transferor and his or her agent(s) based on their knowledge and midisclosure and is not intended to be part of any contract between the transferoe and transferor. AREA(S):	ion with the knowledge that even though this is not a warranty, prospective Subject Property. Transferor hereby authorizes any agent(s) representing any a with any actual or anticipated sale of the property. The following are
 A SPECIAL FLOOD HAZARD AREA (Any type Zone "A" or "V") designated by the Federal Emergency Ma Yes No _X Do not know and information not available from local jurisdiction 	
AN AREA OF POTENTIAL FLOODING SHOWN ON A DAM FAILURE INUNDATION MAP pursuant to Se Yes	
A VERY HIGH FIRE HAZARD SEVERITY ZONE pursuant to Section 51178 or 51179 of the Government C 51182 of the Government Code. Refer to Report. YesNo_X	ode. The owner of this property is subject to the maintenance requirements of Section
4. A WILDLAND AREA THAT MAY CONTAIN SUBSTANTIAL FOREST FIRE RISKS AND HAZARDS pursu to the maintenance requirements of Section 4291 of the Public Resources Code. Additionally, it is not the state's the wildlands unless the Department of Forestry and Fire Protection has entered into a cooperative agreement w Code. Rafer to Report. YesNo_XNo_X	and to Section 4125 of the Public Resources Code. The owner of this property is subject responsibility to provide fire protection services to any building or structure located within the local agency for those purposes pursuant to Section 4142 of the Public Resources
 AN EARTHQUAKE FAULT ZONE pursuant to Section 2622 of the Public Resources Code. Refer to Report Yes No_X	•
A BEISMIC HAZARD ZONE pursuant to Section 2696 of the Public Resources Code, Refer to Report. Yes (Landside Zone) Yes (Liquefection Zone) No Map not yet released by state X	_
THESE HAZARDS MAY LIMIT YOUR ABILITY TO DEVELOP THE REAL PROPERTY, TO OBT THE MAPS ON WHICH THESE DISCLOSURES ARE BASED ESTIMATE WHERE NATURAL H WHETHER OR NOT A PROPERTY WILLIAMS AFFECTED BY A NATURAL DISASTER. TRANS PROFESSIONAL ADVICE REGARDING THOSE HAZARDS AND OTHER HAZARDS THAT MAS SIGNATURE OF TRANSFORM (Select)	AZARDS EXIST. THEY ARE NOT DEFINITIVE INDICATORS OF
Signature of Transferor (1936) Indian Transferor (1936)	8/19/2017
About(a) Linder Lower CARDZOF 4516D4A4.	8/19/2017 Data
Agent(s) CosetSigned By: Linds Larencen	Date
Check only one of the following:	- Andrew Market Andrew Control of the Control of th
Transferor(s) and their agent(s) represent that the information herein is true and correct to the best of their kn	owledge as of the data signed by the transferor(s) and agent(s).
Transferor(s) and their agent(s) actinowledge that they have exercised good faith in the selection of a third-pure to the letters the lett	try report provider as required in Civil Code Section 1103.7, and that the representations
made in this Natural Hazard Disclosure Statement are based upon information provided by the independent third- 1103.4. Neither transferor(s) nor their agent(s) (1) has independently verified the information contained in this state information contained on the statement. This statement was prepared by the provider below:	party disclosure provider as a substituted disclosure pursuant to Civil Code Section ment and report or (2) is personally aware of any errors or inaccuracies in the
Third-Party Disclosure Provider(s) Property I.D. Date 07/17/201	
Transferee represents that he or she has read and understands this document. Pursuant to Civil Disclosure Statement do not constitute all of the transferor's or agent's disclosure obligations in this	Code Section 1103.8, the representations made in this Netural Hazard s transaction.
The items listed below indicate additional statutory disclosures and legal information that are provided in the report	
Additional Reports that are enclosed herein if ordered: (A) ENVIRONMENTAL RISK REPORT (Enclosed if ordered)	
 Additional Statutory Disclosures: (A) INDUSTRIAL USE ZONE DETERMINATION (where available) pursuant to Section 1102.17 of the Califordia Civil Code Sections 1102.15 and 1940.7. Refer to Report. (C) AIRPORT INFLUENCE AREA pursuant to California Civil Code Section 1103.4. Refer to Report. (E) MELLO-ROOS & SPECIAL ASSESSA Refer to Report. 	umia Civil Code, Refer to Report. (B) MILITARY ORDNANCE FACILITIES pursuant to uant to Civil Code Section 1103.4, Refer to Report. (D) NOTICE OF RIGHT TO FARM IENTS pursuant to Section 53311-53365.7 / 53754 of the California Government Code;
 Additional Local Jurisdiction Hazards - May Include the following: Airports, Avstanche, Coastal Profection, Conservation Areas, Critical Habitats, Dam Feiture Inundation, Duct Liquefaction, Meditane Gas, Mines, Naturally Occurring Asbestos, Oil and Gas Well Proximity, Petrochemics Williamson Act, Wind Eroston. Refer to Report. 	Sealing Requirements, Erosion, Fault Zone, Fire, Groundweter, Landalide, Contamination, Property Taxes, Radon, Right to Farm, Soil Stability, Tsunami,
 General Notices and Additional Forms: Methamphetamine Contamination, Megan's Law – Sox Offender Database, Abandoned Wells. Carbon Mono Fotures, Notice of Supplemental Property Tax Bill, California Waterway Setback Requirements, SGMA Grou 	xide Devices, Natural Gas and Hazardous Llouki Pipelines, Water Conserving Plumbing
11. Governmental Guldes are delivered with printed reports and linked on electronically delivered reports (also avar (A) ENVIRONMENTAL HAZARDS: "A Gulde for Homeowners, Buyers, Landiords and Tenants" pursuant to and Professions Code Section 19084, and Civil Code Section 2079.7. Refer to Report. (B) EARTHQUAKE Earthquake Hazards Report form pursuant to California Business and Professions Code Section 10149, and RESIDENTIAL EARTHQUAKE HAZARDS REPORT FORM pursuant to California Business and Professions 8897.5. Refer to enclosed The Homeowner's Guide to Earthquake Safety". (D) LEAD-BASED PAINT: "Pro Title X of Housing and Com. D.V. Act of 1992. Refer to Report.; (E). MOLD: Chapter VI re mold, pursuant to Professions Code Section 1084, and Civil Code Section 2079.7. Refer to Report.; (F). "What is Your Home."	lable at https://gropertyid.com/downloads) California Health and Safety Code Section 25100 et seq., 25417, and 28100, Businese SAFETY: The Homeowner's Golde To Earthqueko Safety' and "Residential I Government Code Sections 8897.1, 8897.2, and 8897.5. Refer to Report.; (C) Code Section 10149, and California Government Code Sections 8897.1, 8897.2, and sect Your Family From Lead in Your Home' pursuant to HUD Medicana Lette 20.00
Property LO, Customer Service at 800-626-0106.	used if it has been ordered. To order the Environmental Risk Report, please contact
IMPORTANT NOTICE: This "Easy NHD" is a summary of the complete Property LD.® Mandatory NHD report. This to disclose, Buyers and Sellers must read the complete report in its entirety before the close of encrow. This summe	summary dose not replace the complete report and it does not remove the requirement
Reports can be emailed directly to recipients from Property Platinum accounts (www.propertyld.com), or call custom	
Signature of Transferee (Buyer)	Date
Signature of Transferee (Buyer)	
	Proper 1.D.



DISCLOSURE REGARDING REAL ESTATE AGENCY RELATIONSHIP

(Selling Firm to Buyer) (As required by the Civil Code) (C.A.R. Form AD, Revised 12/14)

The shoot of the same	(C.A.R. Form AD, Revised 12/14)	
(If checked) this form is being provided in	connection with a transaction for a loanshald laws of	••
Code section 2079,13(k) and (m).	connection with a transaction for a leasehold interest exce	seaing one year as per Civil
When you enter late a discussion with		

When you enter into a discussion with a real estate agent regarding a real estate transaction, you should from the outset understand what type of agency relationship or representation you wish to have with the agent in the transaction. SELLER'S AGENT

A Seller's agent under a listing agreement with the Seller acts as the agent for the Seller only. A Seller's agent or a subagent of that agent has the following affirmative obligations:

To the Seller: A Fiduciary duty of utmost care, integrity, honesty and loyalty in dealings with the Seller. To the Buyer and the Seller,

(a)Dlligent exercise of reasonable skill and care in performance of the agent's duties.

(b)A duty of honest and fair dealing and good faith.

(c)A duty to disclose all facts known to the agent materially affecting the value or desirability of the property that are not known to, or within the diligent attention and observation of, the parties. An agent is not obligated to reveal to either party any confidential information obtained from the other party that does not involve the affirmative duties set forth above. **BUYER'S AGENT**

A selling agent can, with a Buyer's consent, agree to act as agent for the Buyer only. In these situations, the agent is not the Seller's agent, even if by agreement the agent may receive compensation for services rendered, either in full or in part from the Seller. An agent acting only for a Buyer has the following affirmative obligations:

To the Buyer. A fiduciary duty of utmost care, integrity, honesty and loyelty in dealings with the Buyer. To the Buyer and the Seller.

(a)Diligent exercise of reasonable skill and care in performance of the agent's duties.

(b)A duty of honest and fair dealing and good faith.

(c)A duty to disclose all facts known to the agent materially affecting the value or desirability of the property that are not known to, or within the diligent attention and observation of, the parties.

An agent is not obligated to reveal to either party any confidential information obtained from the other party that does not involve the affirmative duties set forth above.

AGENT REPRESENTING BOTH SELLER AND BUYER

A real estate agent, either acting directly or through one or more associate licensees, can legally be the agent of both the Seller and the Buyer in a transaction, but only with the knowledge and consent of both the Seller and the Buyer. In a dual agency situation, the agent has the following affirmative obligations to both the Selier and the Buyer:

(a)A fiduciary duty of utmost care, Integrity, honesty and loyalty in the dealings with either the Seller or the Buyer.

(b) Other duties to the Seller and the Buyer es stated above in their respective sections.

In representing both Seller and Buyer, the agent may not, without the express permission of the respective party, disclose to the other party that the Seller will accept a price less than the listing price or that the Buyer will pay a price greater than the price offered.

The above duties of the agent in a real estate transaction do not relieve a Seller or Buyer from the responsibility to protect his or her own interests. You should carefully read all agreements to assure that they adequately express your understanding of the transaction. A real estate agent is a person qualified to advise about real estate. If legal or tax advice is desired, consult a competent professional.

Throughout your real property transaction you may receive more than one disclosure form, depending upon the number of agents assisting in the transaction. The law requires each agent with whom you have more than a casual relationship to present you with this disclosure form. You should read its contents each time it is presented to you, considering the relationship between you and the real estate agent in your specific transaction. This disclosure form includes the provisions of Sections 2079.13 to 2079.24, inclusive, of the Civil Code set forth on page

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DISCLOSURE REGARDING REAL ESTATE AGENCY RELATIONSHIP (AD PAGE 1 OF 2)

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CIVIL CODE SECTIONS 2078.24 (2079.16 APPEARS ON THE FRONT)

2079.13 As used in Sections 2079.14 to 2079.24, Inclusive, the following terms have the following meanings: (a) "Agent" means a person acting under provisions of Title 9 (commencing with Section 2295) in a real property transaction, and includes a person who is licensed as a real estate broker under Chapter 3 (commencing with Section 10130) of Part 1 of Division 4 of the Business and Professions Code, and under whose license a listing is executed or an offer to purchase is obtained. (b) "Associate licensee" means a person who is licensed as a real estate broker or salesperson under Chapter 3 (commencing with Section 10130) of Part 1 of Division 4 of the Business and Professions Code and who is either licensed under a broker or has entered into a written contract with a broker to act as the broker's agent in connection with acts requiring a real estate license and to function under the broker's supervision in the capacity of an associate licensee. The agent in the real property transaction bears responsibility for his or her associate licensees who perform as agents of the agent. When an associate licensee owes a duty to any principal, or to any buyer or seller who is not a principal, in a real property transaction, that duty is equivalent to the duty owed to that party by the broker for whom the associate illoansee functions. (c) "Buyer" means a transferee in a real property transaction, and includes a person who executes an offer to purchase real property from a seller through an agent, or who seeks the services of an agent in more than a casual, transitory, or preliminary manner, with the object of entering into a real property transaction. "Buyer" includes vendes or lessee. (d) "Commercial real property" means all real property in the state, except single-family residential real property, dwelling units made subject to Chapter 2 (commencing with Section 1940) of Title 5, mobilehomes, as defined in Section 798.3, or recreational vehicles, as defined in Section 799.29. (e) "Dual agent" means an agent acting, either directly or through an associate licensee, as agent for both the seller and the buyer in a real property transaction. (f) "Listing agreement" means a contract between an owner of real property and an agent, by which the agent has been authorized to sell the real property or to find or obtain a buyer. (g) "Listing agent" means a person who has obtained a listing of real property to act as an agent for compensation. (h) "Listing price" is the amount expressed in dollars specified in the listing for which the seller is willing to sell the real property through the listing agent. (1) "Offering price" is the amount expressed in dollars specified in an offer to purchase for which the buyer is willing to buy the real property. (1) "Offer to purchase" means a written contract executed by a buyer acting through a selling agent that becomes the contract for the sale of the real property upon acceptance by the seller. (k) "Real property" means any estate specified by subdivision (1) or (2) of Section 761 in property that constitutes or is improved with one to four dwelling units, any commercial real property. any leasehold in these types of property exceeding one year's duration, and mobilehomes, when offered for sale or sold through an agent pursuant to the authority contained in Section 10131.8 of the Business and Professions Code. (I) "Real property transaction" means a transaction for the sale of real property in which an agent Is employed by one or more of the principals to act in that transaction, and includes a listing or an offer to purchase. (m) "Sell," "sale," or "sold" refers to a transaction for the transfer of real property from the seller to the buyer, and includes exchanges of real property between the seller and buyer, transactions for the creation of a real property sales contract within the meaning of Section 2985, and transactions for the creation of a leasehold exceeding one year's duration. (n) 'Seller' means the transferor in a real property transaction, and includes an owner who lists real property with an agent, whether or not a transfer results, or who receives an offer to purchase real property of which he or she is the owner from an agent on behalf of another. "Seller" includes both a vendor and a lessor. (o) "Selling agent" means a listing agent who acts alone, or an agent who acts in cooperation with a listing agent, and who sells or finds and obtains a buyer for the real property, or an agent who locates property for a buyer or who finds a buyer for a property for which no listing exists and presents an offer to purchase to the seller. (p) "Subagant" means a person to whom an agent delegates agency powers as provided in Article 5 (commencing with Section 2349) of Chapter 1 of Title 9. However, "subagent" does not include an associate licensee who is acting under the supervision of an agent in a real property transaction.

2079.14 Listing agents and selling agents shall provide the seller and buyer in a real property transaction with a copy of the disclosure form specified in Section 2079.16, and, except as provided in subdivision (c), shall obtain a signed acknowledgement of receipt from that seller or buyer, except as provided in this section or Section 2079.15, as follows: (a) The Esting agent, if any, shall provide the disclosure form to the seller prior to entering into the listing agreement. (b) The selling agent shall provide the disclosure form to the seller as soon as practicable prior to presenting the seller with an offer to purchase, unless the selling agent previously provided the seller with a copy of the disclosure form pursuant to subdivision (a). (c) Where the selling agent does not deal on a face-to-face basis with the seller, the disclosure form prepared by the selling agent may be furnished to the seller (and acknowledgement of receipt obtained for the selling agent from the seller) by the listing agent, or the selling agent may deliver the disclosure form by certified mail addressed to the sellier at his or her last known address, in which case no signed acknowledgement of receipt is required. (d) The selling agent shall provide the disclosure form to the buyer as soon as practicable prior to execution of the buyer's offer to purchase, except that if the offer to purchase is not prepared by the selling agent, the selling agent shall present the disclosure form to the buyer not later than the next business day after the selling agent receives the offer to purchase from the buyer.

2079.15 In any circumstance in which the seller or buyer refuses to sign an acknowledgement of receipt pursuant to Section 2079.14, the agent, or an associate licensee acting for an agent, shall set forth, sign, and date a written declaration of the facts of the refusal. 2079.16 Reproduced on Page 1 of this AD form.

2079.17 (a) As soon as practicable, the selling agent shall disclose to the buyer and seller whether the selling agent is acting in the real property transaction exclusively as the buyer's agent, exclusively as the seller's agent, or as a dual agent representing both the buyer and the seller. This relationship shall be confirmed in the contract to purchase and sell real property or in a separate writing executed or acknowledged by the seller, the buyer, and the selling agent prior to or coincident with execution of that contract by the buyer and the seller, respectively. (b) As soon as practicable, the listing agent shall disclose to the seller whether the listing agent is acting in the real property transaction exclusively as the seller's agent, or as a dual agent representing both the buyer and seller. This relationship shall be confirmed in the contract to purchase and sell real property or in a separate writing executed or acknowledged by the seller and the listing agent prior to or coincident with the execution of that contract by the seller.

sell real property or in a separate writing executed of Economic States of Economic State (DO NOT COMPLETE, SAMPLE ONLY) is the agent of (check one): \Box the buyer exclusively; or \Box the seller exclusively; or (Name of Selling Agent if not the same as the Listing Agent) D both the buyer and seller. (d) The disclosures and confirmation required by this section shall be in addition to the disclosure required by Section 2079.14.

2079.18 No selling agent in a real property transaction may act as an agent for the buyer only, when the selling agent is also acting as the listing agent in the transaction. 2079.19 The payment of compensation or the obligation to pay compensation to an agent by the seller or buyer is not necessarily determinative of a particular agency relationship between an agent and the seller or buyer. A listing agent and a selling agent may agree to share any compensation or commission paid, or any right to any compensation or commission for which an obligation arises as the result of a real estate transaction, and the terms of any such agreement shall

2079.20 Nothing in this article prevents an agent from selecting, as a condition of the agent's employment, a specific form of agency relationship not specifically prohibited by this article if the requirements of Section 2079.14 and Section 2079.17 are complied with.

2079.21 A dual agent shall not disclose to the buyer that the seller is willing to sell the property at a price less than the listing price, without the express written consent of the seller. A dual agent shall not disclose to the seller that the buyer is willing to pay a price greater than the offering price, without the express written consent of the buyer. This section does not alter in any way the duty or reaponsibility of a dual agent to any principal with respect to confidential information other than price. 2079.22 Nothing in this article precludes a listing agent from also being a selling agent, and the combination of these functions in one agent does not, of itself,

2079.23 A contract between the principal and agent may be modified or altered to change the agency relationship at any time before the performance of the act which is the object of the agency with the written consent of the parties to the agency relationship.

2079.24 Nothing in this article shall be construed to either diminish the duty of disclosure owed buyers and sellers by agents and their associate licensees

subagents, and employees or to relieve agents and their associate licensees, subagents, and employees from liability for their conduct in connection with acts governed by this article or for any breach of a fiduciary duty or a duty of disclosure. Published and Distributed by: REAL ESTATE BUSINESS SERVICES, INC.

a subsidiary of the California Association of REALTORS®, 625 South Virgil Avenue, Los Angeles, California 80020

Reviewed by

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AD REVISED 12/14 (PAGE 2 OF 2)

DISCLOSURE REGARDING REAL ESTATE AGENCY RELATIONSHIP (AD PAGE 2 OF 2) Produced with zpForm@ by zipLogix 18070 Fifteen Mile Road, Freser, Michigan 48028 www.zipLogix.com



REPRESENTATIVE CAPACITY SIGNATURE DISCLOSURE (FOR SELLER REPRESENTATIVES) (CAR Form RCSD-8, 12/16)

	-	not be used to add new parties after a co nt.	ntract has been formed.
	-	PA.	greement ^o), dated <u>09/21/2017</u>
for the pri	operiy known as	1530 Robie Dr	("Property")
neswied	1240 Pelm	effo, LLC and/or its assignes	("Buyer", Droker
and	Rancho Acroy	1530 Robie Dr etto, LLC and/or its assignes o Grande LLC,, dabtor in possession	(*3eller*).
1. []A	ESTATE: (1) Seller is an estat	te, 🗌 conservatorship, or 🗌 guardianship i	dentified by Superior Court Case
□ B.	Co-Executor, Administrator, Cons	y is/ere court approved representatives (ervator, Guardian) of the entity described in trust pursuant to a trust document dated	paregraph 1A1.
□c.	POWER OF ATTORNEY: The Serice, "Power of Attorney" or "F	viare Sole/Co/Successor Trustee(s) of the Teller ("Principal") has authorized the person POA") to act on his/her behalf pursuant to the Property), dated	n(s) signing below ("Attorney-in- o a General Power of Attorney
ID.	ENTITY: Seler is a Corporation, which has authorized the officer(s	or the Property), dated nucl have already been executed before it is Limited Liability Company, Pertnership is, maneging member(s), partner(s) or person the applicable body of the entity described	Other: on(e) signing below to act on its
2. Seller exists		e trust, power of attorney or entity for for w	hich that Party is ecting already
Ropreser	rtstiva Party (Sellar):		
Name (III	POA. Sion Principal's MEMBERSHIM	o Arroyo Grando LLC, debior in possess	lon
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Name (if i	POA, Sign Principal's Name) was a	o Arroyo Grande LLC, dabtor in possess	on
By (Repre	sentative Signature) LIWA W. I	Conway	int Tito: Operating Owner
(Print Rep	resentative Name) <u>Anh-Watsonus</u>	F4A4	Dets: <u>08/31/2017</u>
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-i • 625	South Vitel Avenue, Los Angeles, Cellomia 90020	Reviewed by Date	
RCSD-8 1:	2/15 (PAGE 1 OF 1) REPRESENTATIVE CAPAC	HTY SIGNATURE DISCLOSURE (RCSD-S	PAGE 1 OF 1)
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REPRESENTATIVE CAPACITY SIGNATURE DISCLOSURE (FOR BUYER REPRESENTATIVES)

(C.A.R. Form RCSD-B, Ravised 6/16)

This form is not an assignment. It should not be used to add new parties after a contract has been formed. The purpose of this form is to identify who the principal is in the transaction and who has authority to sign documents on behalf of the principal

, dated ("Agreement of the content o
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or address another be identified in 1A below. If power of attorney, insi
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mer, or Attorney-in-Fact)
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Date:

Date: 8/19/2017
Date:
Date: 8/19/2017
Nate: Water





ADDITIONAL AGENT ACKNOWLEDGEMENT

(C.A.R. Form AAA, Revised 12/15)

RESIDENTIAL BROKERAGE

datedAu	igust 17, 2017 , on property known as	(*Agreement*)
between	1240 Palmetto, LLC and/or its assignee	1530 Roble Dr
and	Christopher J. Conway, Ann W. Conway	("Buyer/Tenant/Broker") ("Seller/Landlord/Broker").
1. Check ONE	box ONLY, if more than one applies use separate forms for a	
7. (A) N	number Associate-Licensees working with Seller/Landlord	
OR B. UN	Multiple Associate-Licensees working with Buyer/Tenant;	
2. A. The real e	state licensees named below are all conducting real estate licenters.	nsed activity under the same Proken
	io blokel halle. Coldwell banker Kesidential Rinkerage	and same bloker.
ir applicat	ole, Team Name: Lorenzen Partners	
B. The licens certain real agreemen	sees below have entered into a separate written agreement to all estate licensed activity and have informed Broker of, or give t.	share responsibility and compensation for en Broker a copy of, that separate written
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Law Offices of KAREN L. GRANT

State Bar No. 122084
924 Anacapa Street, Suite 1M
Santa Barbara, CA 93101
(805) 962-4413

Attorneys for Debtor

JUL 18 2016

CLERK U.S. BANKRUPTCY COURT
Central District of California

BY chackel DEPUTY CLERK

IN THE UNITED STATES BANKRUPTCY COURT

CENTRAL DISTRICT OF CALIFORNIA - NORTHERN DIVISION

In re

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Rancho Arroyo Grande LLC, a California Limited Liability Company,

Debtor.

CASE NO. 9:15-bk-12171-PC (Chapter 11)

ORDER AUTHORIZING EMPLOYMENT OF LINDA LORENZEN-HUGHES AND COLDWELL BANKER RESIDENTIAL BROKERAGE AS REAL ESTATE BROKERS

The Debtor-in-Possession herein having filed its application for authority to employ real estate broker and notice thereof having been given pursuant to Local Rule 2014-1(b)(2), and no pleading having been filed in opposition to the application, and it appearing satisfactorily therefrom for the reasons shown therein that it is necessary that the Debtor-in-Possession employ Linda Lorenzen-Hughes and Coldwell Banker Residential Brokerage as its real estate broker (collectively "broker") and it further appearing to the

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Case 9: 45-bl/12777-PC D009 254 Filled 08/21/17 Entered 08/21/17 14:32:07 Desc Main Bocument Fage 2 07/28/16 15:55:44 Desc

satisfaction of the Court that broker represents no interest adverse to the Debtor-in-Possession or the estate, and it further appearing that the employment of broker would be in the best interest of the estate and that this cause is one justifying employment of broker pursuant to the Residential Listing Agreement, a copy of which is attached to Exhibit "A" to the application.

IT IS HEREBY ORDERED that said Debtor-in-Possession be, and is hereby, authorized to employ broker at the expense of the estate to represent him in these proceedings, with all fees subject to court approval after notice and a hearing.

SO ORDERED.

###

Date: July 18, 2016



Peter H. Carroll United States Bankruptcy Judge

Mices of 27

C-33.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 924 Anacapa Street, Suite 1M, Santa Barbara, CA 93101

A true and correct copy of the foregoing document entitled (specify): Notice of motion for order authorizing debtor and debtor-in-possession to sell real property; to pay real estate commission and costs, to pay in full secured creditors of estate; for a finding that buyer is a good faith purchaser under 11 u.s.c. §363(m); and for waiver of the stay under bankruptcy rule 6004(h); memorandum of points and authorities; declaration of christopher J. conway in support

will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

- 1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On 08/21/2017, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:
 - Marc Andrews bankruptcycls@wellsfargo.com, andrewma@wellsfargo.com
 - Simon Aron saron@wrslawyers.com
 - Greg P Campbell chllecf@aldridgepite.com, gc@ecf.inforuptcy.com;gcampbell@aldridgepite.com
 - Jennifer Witherell Crastz jcrastz@hemar-rousso.com
 - Brian D Fittipaldi brian.fittipaldi@usdoj.gov
 - Karen L Grant kgrant@silcom.com
 - Carissa N Horowitz carissa@beallandburkhardt.com, artyc@aol.com;castlesb@aol.com
 - Elsa M Horowitz ehorowitz@wrslawyers.com, aparisi@wrslawyers.com

	im arhim@hemar-rousso.com	
	gft@vrmlaw.com	
• United States Trustee (ND) ustpregion 16.nd.ecf@usdoj.gov		
		Service information continued on attached page
2. SERVED BY UNITED STATES MAIL:		
On , I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed. Service information continued on attached page		
3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method		
for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on 03/20/17, I served the following		
persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service		
method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal		
delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.		
Honorable Peter H. Carroll		
1415 State Street Septe Berberg, CA 93101		
Santa Barbara, CA 93101		Service information continued on attached page
I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.		
August 21, 2017 k	Karen L. Grant	
	Printed Name	Signature

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.