

Weekly Cash Flow Projections - Citi MSR

(\$ millions)

	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	W/B	Total
	14-May-12	21-May-12	28-May-12	4-Jun-12	11-Jun-12	18-Jun-12	25-Jun-12	2-Jul-12	9-Jul-12	16-Jul-12	23-Jul-12	30-Jul-12	6-Aug-12	13-Aug-12	20-Aug-12	27-Aug-12	3-Sep-12	10-Sep-12	17-Sep-12	24-Sep-12		
	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	Week 14	Week 15	Week 16	Week 17	Week 18	Week 19	Week 20		
<b>CITI MSR CASH FLOWS</b>																						
1	FNMA / FHLMC Net Repurchases	\$ (0.8)	\$ (0.8)	\$ (0.9)	\$ (0.9)	\$ (0.6)	\$ (0.9)	\$ (0.9)	\$ (0.9)	\$ (1.1)	\$ (1.1)	\$ (1.1)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (1.0)	\$ (0.9)	\$ (1.2)	\$ (1.2)	\$ (1.4)	\$ (19.4)
2	Servicing / Ancillary Fees	4.0	2.6	5.4	3.9	4.8	2.7	4.0	5.6	3.8	3.9	2.6	6.7	3.8	3.9	2.3	2.9	5.5	3.7	3.8	4.2	80.0
3	Interest	-	-	(1.1)	-	-	-	-	(1.1)	-	-	-	(1.1)	-	-	-	-	(1.1)	-	-	-	(4.6)
4	Operating Expenses / Professional Fees	(1.4)	(2.8)	(1.0)	(2.8)	(2.4)	(2.8)	(1.3)	(2.4)	(1.2)	(5.0)	(1.2)	(2.6)	(1.2)	(5.2)	(1.2)	(2.5)	(1.1)	(5.7)	(1.4)	(2.7)	(47.9)
5	<b>Net Cash Flow</b>	<b>1.8</b>	<b>(1.0)</b>	<b>2.3</b>	<b>0.3</b>	<b>1.8</b>	<b>(0.9)</b>	<b>1.8</b>	<b>1.2</b>	<b>1.5</b>	<b>(2.2)</b>	<b>0.3</b>	<b>2.0</b>	<b>1.6</b>	<b>(2.3)</b>	<b>0.2</b>	<b>(0.6)</b>	<b>2.3</b>	<b>(3.1)</b>	<b>1.3</b>	<b>0.0</b>	<b>8.2</b>
<b>CASH BALANCE ROLL-FORWARD</b>																						
6	Beginning Cash Balance	-	1.8	0.8	3.1	3.4	5.2	4.3	6.1	7.3	8.8	6.5	6.8	8.8	10.4	8.2	8.4	7.7	10.0	6.9	8.2	-
7	Net Cash Flow	1.8	(1.0)	2.3	0.3	1.8	(0.9)	1.8	1.2	1.5	(2.2)	0.3	2.0	1.6	(2.3)	0.2	(0.6)	2.3	(3.1)	1.3	0.0	8.2
8	<b>Ending Cash Balance</b>	<b>1.8</b>	<b>0.8</b>	<b>3.1</b>	<b>3.4</b>	<b>5.2</b>	<b>4.3</b>	<b>6.1</b>	<b>7.3</b>	<b>8.8</b>	<b>6.5</b>	<b>6.8</b>	<b>8.8</b>	<b>10.4</b>	<b>8.2</b>	<b>8.4</b>	<b>7.7</b>	<b>10.0</b>	<b>6.9</b>	<b>8.2</b>	<b>8.2</b>	<b>8.2</b>