

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re Ritz Camera Centers, Inc.

Case No. 09-10617 (MFW)
Reporting Period: April 1, 2009 - April 30, 2009

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Yes		Yes
Schedule of Professional Fees Paid	MOR-1b	Yes		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	Yes		
Balance Sheet	MOR-3	Yes	Yes	
Status of Postpetition Taxes	MOR-4	Yes		Yes
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	Yes		
Listing of aged accounts payable	MOR-4	Yes		
Accounts Receivable Reconciliation and Aging	MOR-5	Yes		
Debtor Questionnaire	MOR-5	Yes	Yes	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Debtor

5-20-09

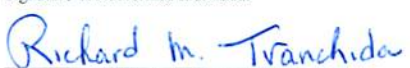
Date

Signature of Joint Debtor



Date

Signature of Authorized Individual*



Date

Printed Name of Authorized Individual

Exec. V.P.

Title of Authorized Individual

* Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	Month End Total Mar-09	Month End Total Apr-09	Period to Date
Receipts			
Cash Receipts	63,317,250	47,914,797	111,232,047
Boaters World Liquidator Payment	34,105,480	-	34,105,480
Ritz Interactive Receivable (payment rec'd)	2,070,610	1,600,003	3,670,614
Receipts from BW Sale	3,975,011	37,712,569	41,687,580
Reimbursement from Liquidator	-	2,779,894	2,779,894
Subtotal	103,468,350	90,007,264	193,475,614
Operating Disbursements			
Merchandise	12,631,905	20,286,819	32,918,724
General Operating	2,519,365	2,617,008	5,136,372
Payroll & Payroll Taxes	12,628,916	10,168,581	22,797,497
Rent & Occupancy	13,130,082	5,266,698	18,396,779
Advertising/Promotion	921,227	1,867,617	2,788,843
Warehouse Expenses	817,456	1,438,438	2,255,895
Utilities / Telephone	493,535	836,229	1,329,765
Self Insured Health Insurance	2,045,669	2,218,575	4,264,244
Sales Tax	4,545,724	3,671,366	8,217,090
Subtotal	49,733,878	48,371,330	98,105,209
Operating Cash Flow	53,734,472	41,635,934	95,370,406
Non Operating Disbursements			
<u>Store Closing Costs</u>			
Store Operating Costs	2,121,243	7,422,948	9,544,191
Payment of BW Receipts to Hilco	2,582,784	38,584,380	41,167,164
Liquidator Fees	206,400	-	206,400
Store Closing Costs	4,910,426	46,007,328	50,917,755
<u>Bankruptcy Payments (pre-petition payments)</u>			
Customer Practices	541,920	562,978	1,104,898
Pre-Petition Freight	500,000	-	500,000
Utility and Other Deposits	1,288,678	18,801	1,307,479
Pre-Petition Insurance	-	-	-
Other	19,551	-	19,551
Bankruptcy Payments	2,350,149	581,779	2,931,928
<u>Financing Expenses</u>			
Interest and Bank Fees	3,616,062	148,375	3,764,437
Lender's Professionals	528,689	-	528,689
Financing Expenses	4,144,751	148,375	4,293,126
<u>Other</u>			
Restructuring Professionals	-	-	-
Credit Card Process Fees	-	-	-
Employee Incentive Plan	-	-	-
Capital Expenditures	-	41,195	41,195
Payroll for RIF Employees	-	-	-
Other	-	41,195	41,195
Subtotal	11,405,326	46,778,676	58,184,002
Net Cash Flow	42,329,146	(5,142,743)	37,186,403
Loan Balance			
Beginning Revolver - Book	47,891,455	5,562,309	47,891,455
Net Cash Flow	(42,329,146)	5,142,743	(37,186,403)
Ending Revolver - Book	5,562,309	10,705,052	10,705,052
Float	(5,554,075)	(5,241,905)	(5,241,905)
Ending Bank Balance - Bank	8,235	5,463,147	5,463,147

Notes:

- March cash flow has been adjusted to reflect Boater's World sales receipts and disbursements.
- Treasury is still in the process of reconciling float.
- Ending loan balance varies from Balance Sheet to due to the bank back dating when accounts are swept at the end of the month.

In re Ritz Camera Centers, Inc.
Debtor

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS (CONTINUED)

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH)	
TOTAL DISBURSEMENTS	\$ 95,150,007
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$ (148,375)
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$ -
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$ 95,001,632

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BANK RECONCILIATIONS
Continuation Sheet for MOR-1

Bank Account	Balance April 30, 2009
111101 0000REGISTER / CHANGE	431,095
111102 0000MANAGERS ACCOUNT	5,516
111104 0000CASH IN BANK - MAIN ACCOUNT	2,860,752
111105 0000CASH IN BANK - STORE	4,755
111111 0000BANK OF AMER - BOAT HOUSE LLC	54
111112 0000CHASE BANK ESCROW - CA	330,051
111113 0000BANK OF AMER FUNDING ACCT	2,086,237
111114 0000BANK OF AMER - A/P 1/A CKS	97,064
111115 0000PAYROLL ACCT - BANK OF AMERICA	865,271
111116 0000BANK OF AMER - WIRE ACCOUNT	0
111117 0000BANK OF AMER-DEPOSITS/LOCKBOX	0
111118 0000CASH IN BANK - INKLEYS DEPOSIT	(187)
111119 0000BANK OF AMER -CUSTOMER CONNECT	98,108
111134 0000KEY BANK - CONSOL ACCT	3,394
111141 0000NATL CITY BANK PA CONSOL ACCT	3,025
111142 0000COMERICA BANK OF MI - CONSOL	6,245
111175 0000BANK BOSTON CT - CONSOL ACCT	9,486
111180 0000PNC BANK - CONSOL ACCT	25,775
111197 0000HIBERNIA BANK - CONSOL ACCT	1,800
111200 0000MELLON BANK PHILA CONSOL ACCT	22,401
111214 0000 BANK OF AMER DONATIONS	7,934
111220 0000HUNTINGTON NAT'L CONSOL ACCT	7,146
111222 0000OLD KENT - CONSOL ACCT	7,150
111225 0000CHEVY CHASE VA - CONSOL ACCT	7,744
111244 0000BANK OF AM 2045 (4) - CONSOL	29,011
111245 0000BANK OF AM 2058 (5) - CONSOL	46,211
111248 0000BANK OF AM 2061 (8) - CONSOL	30,396
111249 0000BANK OF AM 2074 (9) - CONSOL	24,635
111257 0000BANK OF AM 3901 - CONSOL	26,140
111258 0000BANK OF AM 4528 - CONSOL	27,386
111259 0000BANK OF AM 3914 - CONSOL	23,748
111260 0000BANK OF HAWAII - CONSOL	7,455
111262 0000FIRST TENNESSEE - CONSOL	14,353
111263 0000FIRST UNION WOLF - CONSOL	40,849
111264 0000HARRIS BANK - CONSOL	5,817
111269 0000WELLS FARGO 2279 CONSOL	43,132
111270 0000WELLS FARGO 3077 CONSOL	20,897
111272 0000FIRST UNION - CONSOL ACCT	44,136
111275 0000 M&T CONSOL ACCT	5,155
111276 0000 US BANK RITZ	11,600
111277 0000 US BANK WOLF	14,889
111278 0000 COMPASS	7,959
111280 0000 BANK ONE 26194 CONSOL	40,687
111282 0000 NATIONAL CITY 7892 CONSOL	7,240
111284 0000 WASHINGTON MUTUAL 8907	35,103
111291 PEOPLES FIRST 3988	11,446
111297 BB&T CONSOLIDATED	50,747
111299 1ST COMMONWEALTH 24186	1,918
111300 HUNT NATIONAL CENTRAL RETURNS	31,659
111301 BofA BOAT HOUSE CONSOL ACCT	(2,250)
111314 WACHOVIA AP DISB 9484	(7,878,562)
111320 WACHOVIA - FUNDING 60133	1,981,727
111321 WACHOVIA - DEPOSITORY 60104	1,164,943
111322 WACHOVIA - LOCKBOX 60117	0
111323 WACHOVIA - WIRES 60120	0
111324 WACHOVIA - UTILS 09606	475,180
111399 0000CASH DEPOSITS CLEAR ACCOUNT	775
Total Cash	3,225,198

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

[illegible]

STATEMENT OF OPERATIONS
(Income Statement)

	FY 2009 MAR	FY 2009 APR	YTD 2009 POST PETITION
SALES - TOTAL	55,285,575	79,638,068	134,923,643
COST - SALES -TOTAL	<u>34,013,186</u>	<u>57,368,839</u>	<u>91,382,024</u>
GROSS PROFIT - TOTAL	21,272,389	22,269,229	43,541,619
 SALARIES / COMMISSIONS	 12,050,245	 9,607,507	 21,657,752
BENEFITS / PAYROLL TAXES	3,436,684	3,096,452	6,533,135
OCCUPANCY	10,702,710	8,475,979	19,178,689
ADVERTISING / PROMOTION	582,529	1,391,918	1,974,447
TELEPHONE	566,265	531,158	1,097,423
HARDWARE/SOFTWARE	78,164	108,928	187,091
CREDIT / COLLECTION	1,237,021	1,667,708	2,904,729
DEPRECIATION / AMORTIZATION	960,745	914,931	1,875,676
OTHER OPERATING EXPENSES	<u>976,892</u>	<u>2,571,170</u>	<u>3,548,061</u>
TOTAL OPERATING EXPENSES	30,591,253	28,365,750	58,957,003
 NET PROFIT / (LOSS) BEFORE OTHER INC & EXPENSES	(9,318,864)	(6,096,520)	(15,415,384)
NON OPERATING INCOME	(131,978)	297,265	165,288
INTEREST EXPENSE	245,522	63,772	309,294
NON OPERATING EXPENSES	<u>13,662,698</u>	<u>9,768,005</u>	<u>23,430,703</u>
NET PROFIT / (LOSS) BEFORE INCOME TAXES	(23,095,106)	(16,225,563)	(39,320,669)
TAXES	<u>(9,110,123)</u>	<u>(6,385,245)</u>	<u>(15,495,368)</u>
NET PROFIT / (LOSS)	(13,984,983)	(9,840,318)	(23,825,301)

BALANCE SHEET

ASSETS	MONTH ENDED APRIL 2009	PETITION DATE FEBRUARY 22, 2009
CASH AND CASH EQUIVALENTS	3,222,891	6,433,550
ACCOUNTS RECEIVABLE	13,334,878	23,278,783
INVENTORIES	110,852,018	178,621,465
PREPAID EXPENSES	11,446,797	3,840,786
DEFERRED TAX ASSET CURRENT	0	0
INCOME TAX RECEIVABLE	48,328,364	32,825,644
DUE FROM RELATED PARTIES	4,830,480	4,429,721
OTHER CURRENT ASSETS	77,210	87,458
TOTAL CURRENT ASSETS	192,092,638	249,517,408
LAND	1,285,859	1,285,859
BUILDINGS	6,241,237	6,241,237
FIXTURES, VEHICLES, EQUIPMENT AND LEASEHOLD IMPROVEMENTS	242,068,897	259,021,856
ACCUMULATED DEPRECIATION AND AMORTIZATION	(197,091,321)	(209,680,759)
TOTAL LONG TERM ASSETS	52,504,672	56,868,193
INVESTMENTS	700,000	700,000
DEPOSITS	1,337,603	702,439
GOODWILL, NET	35,751,788	35,751,788
DEFERRED TAX ASSET	0	0
OTHER LONG-TERM ASSETS	15,304	15,304
TOTAL ASSETS	282,402,005	343,555,132
LIABILITIES		
ACCOUNTS PAYABLE PRE PETITION	97,151,808	96,278,534
ACCOUNTS PAYABLE POST PETITION	2,037,594	0
ACCOUNTS PAYABLE ACCRUAL/OTHER POST PETITION	(2,491,385)	0
INTERCOMPANY AP	4,974,057	4,153,540
ACCRUED EXPENSES	21,862,024	21,545,141
INCOME TAX PAYABLE	0	0
CURRENT PORTION OF LONG-TERM DEBT	2,311,721	2,625,736
CURRENT PORTION OF DEFERRED TAX LIABILITY	3,521,954	3,521,954
CURRENT PORTION - DEFERRED REVENUE AND UNEARNED DISCOUNTS	40,636,853	40,233,584
LINE-OF-CREDIT	6,364,189	47,704,061
TOTAL CURRENT LIABILITIES	176,368,815	216,062,551
LONG-TERM DEBT	14,094,761	13,984,052
LONG-TERM OBLIGATIONS	5,800,000	5,800,000
DEFERRED TAX LIABILITY	1,801,583	1,801,583
DEFERRED REVENUE AND UNEARNED DISCOUNTS	2,370,621	115,431
DEFERRED RENT	5,448,797	5,448,797
TOTAL LIABILITIES	205,884,577	243,212,415
EQUITY		
STOCKHOLDER'S EQUITY	76,517,428	100,342,718
TOTAL LIABILITIES & STOCKHOLDER'S EQUITY	282,402,005	343,555,132

Ritz Camera Centers, Inc
Notes to Financial Statements
For the period ending April 30, 2009
(UNAUDITED)

Summary of Accounting & Other Matters

Goodwill

The Company has recorded goodwill related to its acquisitions in accordance with SFAS No. 142, Accounting for Goodwill and Other Intangible Assets. The Company evaluates impairment of goodwill based on reporting segments. The Company reviews goodwill to assess recoverability on an annual basis or when changes in circumstances warrant a review. At this time, no adjustments or valuations have been performed on the goodwill. It is anticipated that this account along with others will be reviewed and evaluated for further adjustments due to the February 22 bankruptcy filing.

Income Taxes

The Company accounts for income taxes under SFAS No. 109, Accounting for Income Taxes. Under SFAS No. 109, deferred tax assets and liabilities are computed based on the difference between the financial statement and income tax bases of assets and liabilities using the enacted marginal tax rate. SFAS No. 109 requires that the net deferred tax asset be reduced by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some portion or all of the net deferred tax asset will not be realized.

The 2008 federal and state tax return filings have been extended. The tax balances included on the balance sheet and income statement are based on estimated information at this time. The balances are currently under review to determine whether a valuation allowance should be recorded against the deferred tax asset for 2008 (which includes the Net Operating Loss (NOL)), and whether further adjustment is needed for 2009 estimates.

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	0	747,787	747,787	various	various	0
FICA-Employee	0	893,153	893,153	various	various	0
FICA-Employer	0	893,153	893,153	various	various	0
Unemployment	0	50,385	50,385	various	various	0
Income						
Other						
Total Federal Taxes	0	2,584,478	2,584,478			0
State and Local						
Withholding	0	370,744	370,744	various	various	0
Sales	2,436,553	5,326,755	3,038,974	various	various	4,724,334
Excise						0
Unemployment	0	116,898	116,898	various	various	0
Real Property	16,625	11,282	27,907	various	various	0
Personal Property	26,621	120,569	117,538	various	various	29,652
Other: Garnishments & Misc Tax	4,684	97,735	93,091	various	various	9,328
Total State and Local	2,484,483	6,043,983	3,765,152			4,763,314
Total Taxes	2,484,483	8,628,461	6,349,630			4,763,314

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	1,361,536	283,406	8,708	17,052	8,786	1,679,488
Wages Payable						
Taxes Payable						
Rent/Leases-Building	79,442	261,710	14,985	1,969		358,106
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other						
Other						
Total Postpetition Debts	1,440,977	545,116	23,693	19,022	8,786	2,037,594

Explain how and when the Debtor intends to pay any past-due postpetition debts.

The Debtor intends to pay the postpetition debts in the ordinary course of business

- (1) The amount showing is mainly due to timing of when the checkrun occurs for the last week of the month.
- (2) The amount showing in the 31 to 60 days is less than 40 days old.
- (3) The amount showing in the over 60 days will be reviewed to determine the payment status.
- (4) Landlord bills relates mainly to recent CAM and Reconciliations that will be paid on the next checkrun in May. Also, some post petition bills have been placed on hold due to store liquidations, store closings and rejected leases. These bills will be reviewed further in accordance with the lease agreement.

*"Insider" is defined in 11 U.S.C. Section 101(31).

AP Aging

Vendor Name	Current	0 to 30 Days	31 to 60 Days	61 to 90 Days	91+	Totals
11 TEMPLE MHR LLC	-	260.00	-	-	-	260.00
AARON NICHOLSON	-	10.85	-	-	-	10.85
ABIGAIL CASEY	-	10.27	-	-	-	10.27
ACME PAPER & SUPPLY CO INC	6,117.00	-	-	-	-	6,117.00
ADVANCE CAMERA REPAIR	15,567.20	-	-	-	-	15,567.20
ADVANTAGE IQ INC	269,919.48	-	-	-	-	269,919.48
AFFORDABLE FIRST AID & SAFETY	319.39	-	-	-	-	319.39
ALEXANDRIA WHITE	-	7.46	-	-	-	7.46
ALICE VALLE-RIESTRA	(3.40)	-	-	-	-	(3.40)
ALLIED DIAGNOSTIC IMAGINC	148.30	-	-	-	-	148.30
ALLIED PARKING INC	-	330.78	-	-	-	330.78
ALTAMONTE SPRINGS POLICE DEPT	100.00	-	-	-	-	100.00
ALTON GORHARDT	-	16.31	0.79	-	-	17.10
AMANDA VARNER	-	1.61	-	-	-	1.61
AMANDA WOODBURY	-	16.59	0.45	-	-	17.04
ANN BOROWSKI	-	27.39	-	-	-	27.39
ANTHONY ELIAS	-	124.98	-	-	-	124.98
ANTHONY ULCHAR	-	6.93	-	-	-	6.93
ANTONIO REYES RAMIREZ	-	46.23	-	-	-	46.23
ASCE	198.00	-	-	-	-	198.00
ASHLYNN REDBURN	-	33.80	-	-	-	33.80
ASPEN PUBLISHERS INC	347.20	-	-	-	-	347.20
ASSOCIATION OF CORP COUNSEL	-	-	-	260.00	-	260.00
AT&T	51,493.57	53,516.96	-	-	-	105,010.53
ATLANTA JOURNAL & CONSTITUTION	-	14,500.00	-	-	-	14,500.00
AUGUSTO ULLOA	-	0.26	-	-	-	0.26
BANK OF AMERICA	-	41,340.98	-	-	-	41,340.98
BARNE'S PHOTOS ON A BUDGET	-	5.30	-	-	-	5.30
BERRY MATERIAL HANDLING CC	1,080.84	-	-	-	-	1,080.84
BILL STICKELS II	-	2.21	-	-	-	2.21
BILL WILLINGHAM	-	107.14	-	-	-	107.14
BIRMINGHAM NEWS COMPANY	2,987.16	-	-	-	-	2,987.16
BRADEN RIVER HIGH SCHOOL	-	15.83	-	-	-	15.83
BREHON MILLS	-	15.73	-	-	-	15.73
BROWARD COUNTY FLORIDA	510.00	-	-	-	-	510.00
BRUCE RUBIN	-	497.74	-	-	-	497.74
C R I S CAMERA SERVICES	77,961.00	-	-	-	-	77,961.00
CANON USA INC	(987,431.46)	-	-	-	-	(987,431.46)
CANTWELL CLEARY CO INC	-	1,658.66	-	-	-	1,658.66
CARDONA COFFEE LLP	-	145.16	-	-	-	145.16
CARLISLE CO RESCUE SQUAD	-	105.97	-	-	-	105.97
CASIO INC	(6,840.00)	-	-	-	-	(6,840.00)
CHATTANOOGA TIMES FREE PRESS	3,517.81	-	-	-	-	3,517.81
CHESAPEAKE LAWN & HOME LTD	1,397.00	-	-	-	-	1,397.00
CHRIS BENCE	-	15.80	-	-	-	15.80
CINTAS	22.44	-	-	-	-	22.44
CITY OF FRISCO	25.00	-	-	-	-	25.00
CITY OF LYNCHBURG VA	45.00	-	-	-	-	45.00
CITY OF PHILADELPHIA	-	-	-	16,792.45	-	16,792.45
CLERK SUPREME COURT	235.00	-	-	-	-	235.00
CM SYSTEMS LCC	400.00	-	-	-	-	400.00
COLES LOCK & KEY	-	82.50	-	-	-	82.50
COMCAST CORPORATION	228.50	-	-	-	-	228.50
COMMISSIONER OF REVENUE SERV'S	-	42.00	-	-	-	42.00
CONVEYOR HANDLING COMPANY	1,992.80	-	-	-	-	1,992.80
COUNTY TREASURE OFFICE	-	-	10.42	-	-	10.42
CREDIT.NET	-	1,800.00	-	-	-	1,800.00
CROCS INC	-	-	-	-	-	-
CROSSROAD CHRISTIAN CHURCH	-	325.62	-	-	-	325.62
CROWN PACKAGING CORP	11,202.64	-	-	-	-	11,202.64

AP Aging

Vendor Name	Current	0 to 30 Days	31 to 60 Days	61 to 90 Days	91+	Totals
CUPECOY HOME FASHIONS INC	(44,475.72)	-	-	-	-	(44,475.72)
CURTIS HIGHTOWER	-	-	0.86	-	-	0.86
CUT RATE BOX COMPANY INC	394.23	-	-	-	-	394.23
DANIELLE BRENNAN	-	-	11.10	-	-	11.10
DATAVANTAGE CORPORATION	5,696.23	-	-	-	-	5,696.23
DAVID FRANK	-	194.19	-	-	-	194.19
DAVID MARTINEZ	-	59.54	-	-	-	59.54
DELANE VICK FILLINGIM	-	18.16	-	-	-	18.16
DENISE WHITE	-	3.39	-	-	-	3.39
DISTRICT PHOTO INC	4,286.48	1,019.40	-	-	-	5,305.88
DOMANIC LEDBETTER SR	-	27.98	-	-	-	27.98
DONNA NADIR	-	22.43	-	-	-	22.43
DRAGONFLY INNOVATION CORP	(220.00)	-	-	-	-	(220.00)
DWAYNE'S PHOTO	(390.21)	500.00	-	-	-	109.79
EARLSHALL M ROBINSON	-	14.86	-	-	-	14.86
EASTMAN KODAK	44,162.27	-	-	-	-	44,162.27
ECS REFINING	120.00	-	-	-	-	120.00
EIKI INTERNATIONAL INC	-	84.60	-	-	-	84.60
ELEANOR LASTA	-	20.54	-	-	-	20.54
EMERSON NETWORK POWER	-	-	-	-	8,785.97	8,785.97
ERIC BERN	-	63.44	-	-	-	63.44
ERICA CAMERON	-	3.37	-	-	-	3.37
ERICA WILLIAMS	-	(0.50)	-	-	-	(0.50)
ERIN STEHL	(8.66)	-	-	-	-	(8.66)
EVERGLADES TOURS	-	64.48	-	-	-	64.48
EXIDE CORP	(48,366.47)	-	-	-	-	(48,366.47)
F J WESTCOTT COMPANY	(19,719.85)	-	-	-	-	(19,719.85)
FIRST DATA CORP	-	16,280.16	-	-	-	16,280.16
FORMOST GRAPHIC COMMUNICATIONS	732.55	-	-	-	-	732.55
FRANK PARSONS PAPER CO INC	5,698.82	-	-	-	-	5,698.82
FRENCH & CO	-	62.71	-	-	-	62.71
FUJI PHOTO FILM USA INC	6,160.86	-	-	-	-	6,160.86
FULTON INDUSTRIES INC	(13.91)	-	-	-	-	(13.91)
G&K SERVICES INC	1,104.67	200.69	-	-	-	1,305.36
GALE HANSEN	-	4.68	0.54	-	-	5.22
GENERAL BINDING CORP	(16,150.00)	1,480.04	-	-	-	(14,669.96)
GILMOUR MFG CO	(7.54)	-	-	-	-	(7.54)
GO TO DIGITAL	243.80	-	-	-	-	243.80
GREEN-TECH ASSETS INC	4,167.45	-	-	-	-	4,167.45
GUEST SUPPLY	(577.79)	-	-	-	-	(577.79)
GUSTAVO E TOMASINO	-	53.49	-	-	-	53.49
GUYNA JOHNSON	-	(0.14)	-	-	-	(0.14)
HALLMARK REFINING CORPORATION	260.00	-	-	-	-	260.00
HARLAND TECHNOLOGY SERVICES	(1,246.28)	-	-	-	-	(1,246.28)
HELGESON ENTERPRISES INC	224,100.00	-	-	-	-	224,100.00
HELP SYSTEMS-IL,INC	2,884.88	-	-	-	-	2,884.88
HESS PHOFSKY	-	23.98	-	-	-	23.98
HILCO MERCHANT RESOURCES LLC	3,446,217.16	-	-	-	-	3,446,217.16
HOLLYWOOD FOTOFIX	30,079.92	-	-	-	-	30,079.92
HOUSTON CHRONICLE	-	22,143.62	-	-	-	22,143.62
HOWARD GLOSSON	-	42.52	-	-	-	42.52
HOWARD PACKAGING	3,552.00	-	-	-	-	3,552.00
HUBBELL INCORPORATED DELAWARE	(189.20)	-	-	-	-	(189.20)
HULVER & ASSOCIATES	-	34.41	-	-	-	34.41
IDEARC MEDIA CORP	467.94	-	-	-	-	467.94
IGLOO CORPORATION	(74.02)	-	-	-	-	(74.02)
INDUSTRIAL PACKAGING CORP	190.80	-	-	-	-	190.80
INTEGRITY PHOTOGRAPHY	-	9.41	-	-	-	9.41
ISOLDA CAMERA & INSTRUMNT REPR	305.00	-	-	-	-	305.00
ITI COMPANY LTD	(5.76)	-	-	-	-	(5.76)

AP Aging

Vendor Name	Current	0 to 30 Days	31 to 60 Days	61 to 90 Days	91+	Totals
JAYHAWK FIRE SPRINKLER COMPANY	-	1,176.58	-	-	-	1,176.58
JEFF JACOBY	-	52.50	-	-	-	52.50
JENNIFER D GHOSTON	-	2.34	-	-	-	2.34
JENNIFER FOWLER	-	4.13	-	-	-	4.13
JENNIFER LABELLE	-	180.89	-	-	-	180.89
JENNIFER O'KORN	-	3.70	-	-	-	3.70
JERRIE MCGEHEE	-	24.73	-	-	-	24.73
JESSICA BOZARD	-	18.34	12.21	-	-	30.55
JIM WADKINS	-	11.19	-	-	-	11.19
JOEL ATWELL	-	83.05	-	-	-	83.05
JOSEPH BROYLES	-	4.20	-	-	-	4.20
JULIE YOUNG	-	8.57	-	-	-	8.57
KAYLENE CANFIELD	-	0.49	-	-	-	0.49
KEVIN RADFORD	-	31.24	-	-	-	31.24
KEVIN TERRY	-	-	0.73	-	-	0.73
KOIT 96 5 FM 1260 AM	-	500.00	-	-	-	500.00
KRISTI BUCKLEY	-	125.69	1.35	-	-	127.04
KRISTI IDOL	-	2.63	-	-	-	2.63
LANA COON	-	68.15	-	-	-	68.15
LASONJA SCOURTEN	(2.01)	-	-	-	-	(2.01)
LEACH ENTERPRISES	-	11.52	-	-	-	11.52
LEE CHOQUETTE	-	74.56	-	-	-	74.56
LEE WORTHY	-	125.00	-	-	-	125.00
LIBERTY PHOTO PRODUCTS	-	-	335.95	-	-	335.95
LILLIE JANE KLEEMEYER	-	274.17	-	-	-	274.17
LINDA KROELLS	-	36.97	-	-	-	36.97
LISA BOBOTAS	-	8.72	-	-	-	8.72
LISA QUINLAN	-	-	0.62	-	-	0.62
LON D ARNOLD	-	7.90	-	-	-	7.90
LOWEPRO	(135,204.60)	-	-	-	-	(135,204.60)
LUCIDIOM INC	12,075.00	-	-	-	-	12,075.00
LUCY A PAGE	-	-	0.18	-	-	0.18
LUXURY LAWN & LANDSCAPE INC	115.00	240.00	-	-	-	355.00
MACKAYMITCHELL ENVELOPE CO LLC	(255.95)	-	-	-	-	(255.95)
MAIL EXPRESS	4,213.69	-	-	-	-	4,213.69
MCCALL HANDLING CO	-	450.00	-	-	-	450.00
MEADE INSTRUMENTS CORP	20.00	-	-	-	-	20.00
MEDIA GENERAL FLORIDA PUB. GRF	-	6,244.09	-	-	-	6,244.09
MICHAEL CARR	-	24.64	-	-	-	24.64
MICHAEL WADE	-	5.12	-	-	-	5.12
MICROSOFT ONLINE INC.	1,017.21	-	-	-	-	1,017.21
MIKE A QUEEN	-	62.97	-	-	-	62.97
MIKE PUGH	-	13.60	-	-	-	13.60
MIRIAM VANESSA CORDERO JIMENE	-	21.31	-	-	-	21.31
MJI PHOTO SERVICE INC	12,665.27	-	-	-	-	12,665.27
MONTGOMERY COUNTY POLICE	75.00	-	-	-	-	75.00
MOSES DEBORD	-	4.84	-	-	-	4.84
NASSAU COUNTY POLICE DEPT	-	80.00	-	-	-	80.00
NETFACILITIES INC	-	4,050.00	-	-	-	4,050.00
NEVA ROBERTS	-	16.96	-	-	-	16.96
NEW AGE ELECTRONICS	(49,029.00)	-	-	-	-	(49,029.00)
NEWS & OBSERVER PUBLISHING CO	-	5,270.20	-	-	-	5,270.20
NEXTAR INC	(5,100.00)	-	-	-	-	(5,100.00)
NIKON INC	(1,283,517.84)	-	-	-	-	(1,283,517.84)
NORMAN JOHNSON	(12.60)	-	-	-	-	(12.60)
OBRIEN DIV MOTION WATER SPORTS	(110.62)	-	-	-	-	(110.62)
OLYMPUS IMAGING AMERICA INC	23,427.52	-	-	-	-	23,427.52
OMEGA SATTER	6,000.00	-	-	-	-	6,000.00
ORLANDO SENTINEL	7,933.00	15,866.00	-	-	-	23,799.00
OWEN COBB PHOTO	-	32.71	-	-	-	32.71

AP Aging

Vendor Name	Current	0 to 30 Days	31 to 60 Days	61 to 90 Days	91+	Totals
OWEN SHAW	-	44.63	-	-	-	44.63
PANASONIC COMPANY EAST	(22,718.05)	-	-	-	-	(22,718.05)
PARALLEL PATH LLC	17,100.00	-	-	-	-	17,100.00
PATRICK PYE	-	111.23	-	-	-	111.23
PATRICK REUVERS	(0.01)	-	-	-	-	(0.01)
PEACHTREE CAMERA &	12,665.06	-	-	-	-	12,665.06
PEAKLAND COFFEE SERVICE LLC	1,304.72	-	-	-	-	1,304.72
PETTY CASH	-	132.19	-	-	-	132.19
PHIL AMORESE	-	-	2.27	-	-	2.27
PHOTO TECH REPAIR SERVICE	8,240.40	-	-	-	-	8,240.40
PICTURE HANG INC.	-	6,820.00	-	-	-	6,820.00
PLANO MOLDING CO	(171.65)	-	-	-	-	(171.65)
PREMIERE GLOBAL SERVICES	8,122.34	-	-	-	-	8,122.34
PRINZ LTD	76,730.30	-	-	-	-	76,730.30
PROMARK INTERNATIONAL INC	6,828.13	-	-	-	-	6,828.13
QUILL CORPORATION	-	2,260.59	-	-	-	2,260.59
RGIS INVENTORY SPECIALISTS	(19,685.20)	-	-	-	-	(19,685.20)
RHONDA YETMAN	-	103.84	-	-	-	103.84
RICHARD BELLEQUE	-	3.89	-	-	-	3.89
RICHARD GREENWOOD	-	68.75	-	-	-	68.75
RICHARD HUFFMAN	-	-	5.63	-	-	5.63
RICK ROOD	-	1.66	-	-	-	1.66
RIGO FIGUEROA	-	63.20	-	-	-	63.20
ROB KINCHEN	-	2.77	-	-	-	2.77
ROBERT WYNN	-	2.18	-	-	-	2.18
RUSS HEDGE	-	-	2.75	-	-	2.75
SAFETY KLEEN CORP	2,590.15	-	-	-	-	2,590.15
SANDISK CORPORATION	(7,952.90)	-	-	-	-	(7,952.90)
SANDRA WALKER	-	9.86	-	-	-	9.86
SEAENA	797.70	-	-	-	-	797.70
SHAWNA HINKEL	-	14.92	-	-	-	14.92
SHELLI MCKENNA	-	2.86	-	-	-	2.86
SHERI MCHENRY-LYNCH	-	52.33	-	-	-	52.33
SIERRA INTERNATIONAL INC	(0.00)	-	-	-	-	(0.00)
SKYTEL	113.01	-	-	-	-	113.01
SMG-COLORADO CONVENTION CENTER	-	400.00	-	-	-	400.00
SOCIAL CIRCLES DESIGN LLC	-	12.40	-	-	-	12.40
SONY CORP OF AMERICA	(926,097.44)	-	-	-	-	(926,097.44)
STACIE HERRERA	-	58.63	-	-	-	58.63
STAR INNOVATIONS LC	(196.00)	-	-	-	-	(196.00)
STAR TELEGRAM	-	12,961.95	-	-	-	12,961.95
STATE BOARD OF EQUALIZATION	-	140.00	-	-	-	140.00
STEPHANIE SLOANE	-	51.30	-	-	-	51.30
STEWART JOHNSON	-	9.75	-	-	-	9.75
SUNGARD AVAILABILITY SER	4,898.00	-	-	-	-	4,898.00
SUSIE MICKEL	-	89.88	-	-	-	89.88
T MOBILE	10,103.69	-	-	-	-	10,103.69
TALX CORPORATION	160.00	-	-	-	-	160.00
TAMRAC	(92,194.50)	-	-	-	-	(92,194.50)
TAMRON USA INC	(1,435.00)	-	-	-	-	(1,435.00)
TAX COMPLIANCE INC	-	4,400.00	-	-	-	4,400.00
TERMINIX INTERNATL	47.00	-	-	-	-	47.00
TERRANCE GRADY	-	30.43	-	-	-	30.43
THE COMMERCIAL APPEAL	-	5,509.42	-	-	-	5,509.42
THE DALLAS MORNING NEWS	31,866.10	-	-	-	-	31,866.10
THE EAGLE LEASING COMPANY	81.89	-	-	-	-	81.89
TIA COUNTS	-	27.36	-	-	-	27.36
TIM WATTS INC	-	27.97	-	-	-	27.97
TOCAD AMERICA INC	1,309.00	-	-	-	-	1,309.00
TUAN NGUYEN	-	7.53	-	-	-	7.53

AP Aging

Vendor Name	Current	0 to 30 Days	31 to 60 Days	61 to 90 Days	91+	Totals
ULINE	(734.90)	-	-	-	-	(734.90)
UNCLE JOSH BAIT CO	(606.69)	-	-	-	-	(606.69)
UNIDEN AMERICA CORP	-	-	-	-	-	-
UNIFIRST CORPORATION	96.33	-	-	-	-	96.33
UNION LEADER CORP	-	2,406.25	-	-	-	2,406.25
UNION TRIBUNE PUBLISHING CC	-	10,765.72	-	-	-	10,765.72
UNITED PARCEL SERVICE	115,256.82	38.61	-	-	-	115,295.43
UNIVERSAL COLOR INC	-	2,693.29	-	-	-	2,693.29
VANESSA HANKINS	-	-	0.18	-	-	0.18
VERIZON	25,755.13	16,114.09	-	-	-	41,869.22
WENDY CORREA	-	-	0.52	-	-	0.52
WILEY JOE MURRAY	(0.06)	-	-	-	-	(0.06)
WILLIAM CLARK	-	93.36	-	-	-	93.36
WILLIAM LINARES	-	21.58	-	-	-	21.58
XO COMMUNICATIONS INC	2,614.93	-	-	-	-	2,614.93
YANGJIANG YONGQIN INDUSTRIES	(19.50)	-	-	-	-	(19.50)
YESVIDEO INC	377,960.64	-	-	-	-	377,960.64
YUNG HA INDUSTRIAL CO LTD	(38.40)	-	-	-	-	(38.40)
Totals:	1,328,020.23	258,276.63	386.55	17,052.45	8,785.97	1,612,521.83
Customer Refunds	33,515.37	25,129.45	8,321.69	-	-	66,966.51
Grand Totals:	1,361,535.60	283,406.08	8,708.24	17,052.45	8,785.97	1,679,488.34

Note: The credit balances above relate to accounts with prepayment terms. Invoices are received when the merchandise is shipped and applied on the account at that time. There may be timing differences at the end of the month depending on which day the month ends. The credit balance may also include some return merchandise, but the majority of the balance is prepayments.

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		9,327,421
Net Change in Accounts Receivable		1,510,696
Total Accounts Receivable at the end of the reporting period		10,838,117
Accounts Receivable Aging		Amount
0 - 30 days old		6,220,600
31 - 60 days old		2,153,638
61 - 90 days old		1,171,250
91+ days old		1,292,629
Total Accounts Receivable		10,838,117
Amount considered uncollectible (Bad Debt)		(480,349)
Accounts Receivable (Net)		10,357,768
Miscellaneous Receivables		2,977,110
Accounts Receivable per Balance Sheet		13,334,878

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.*	X	
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.*	X	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

*See following page for explanations to questionnaire

Debtor Questionnaire Question 1

Description	Store	Book Basis	Book Value	Proceeds	Gain or (Loss)
77 Strickland Van	20	3,500.00	0.00	500.00	500.00
Jeep Grand Cherokee 1996	9002	26,592.50	0.00	1,500.00	1,500.00
Truck-1999 International 8100	20	49,690.00	0.00	4,000.00	4,000.00
Fuji 370 Frontier	9007	137,747.66	0.00	4,000.00	4,000.00
Fuji 370 Frontier	9007	125,897.66	0.00	4,000.00	4,000.00
Fuji 370 Frontier	1226	125,897.66	0.00	5,000.00	5,000.00
Fuji 370 Frontier Print/Proc	9007	142,016.66	0.00	4,000.00	4,000.00
Fuji 370 Frontier	9007	130,166.66	0.00	4,000.00	4,000.00
Warehouse Wall	30	10,650.00	1,153.75	1,153.75	0.00
Frontier 370 - Fuji 4	9007	140,966.80	0.00	4,000.00	4,000.00
Fuji Frontier 370 - Fuji 6	9007	141,101.80	0.00	4,000.00	4,000.00
Fuji Frontier 370 - Fuji 6	9007	142,061.80	0.00	4,000.00	4,000.00
Fuji Frontier 370 - Fuji 6	9007	143,186.80	0.00	4,000.00	4,000.00
Fuji Frontier 370 - Fuji 6	9007	152,429.83	0.00	4,000.00	4,000.00
Fuji Frontier 370 - Fuji 7	9007	142,061.80	0.00	4,000.00	4,000.00
Electrical Wiring	30	5,185.61	1,555.70	1,555.70	0.00
Electrical Wiring	30	2,330.00	815.49	815.49	0.00
Fuji Frontier 370 - Fuji 12	9007	129,461.80	0.00	4,000.00	4,000.00
Fuji Frontier 370 - Fuji 12	9007	142,061.80	0.00	4,000.00	4,000.00
Fuji Frontier 370 - Fuji 13	9007	142,061.80	0.00	4,000.00	4,000.00
FUJI FRONTIER 370 - FUJI 15	9007	138,519.95	0.00	4,000.00	4,000.00
FUJI FRONTIER 340 - FUJI 16	9007	99,000.00	0.00	2,000.00	2,000.00
FUJI FRONTIER 370 - FUJI 16	9007	121,000.00	0.00	4,000.00	4,000.00
FUJI FRONTIER 340 - FUJI 16	9007	99,291.50	0.00	2,000.00	2,000.00
FUJI FRONTIER 340 - FUJI 16	9007	99,000.00	0.00	2,000.00	2,000.00
FUJI FRONTIER 370 - FUJI 16	9007	130,137.68	0.00	4,000.00	4,000.00
FUJI FRONTIER 370 - FUJI 16	9007	121,000.00	0.00	4,000.00	4,000.00
Fuji Frontier 340 - Fuji 16	9007	99,624.00	0.00	2,000.00	2,000.00
Frontier 370 - Fuji 18	9007	119,129.04	0.00	4,000.00	4,000.00
Frontier 340 - Fuji 18	9007	104,579.04	0.00	2,000.00	2,000.00
Fuji Frontier 340 - Fuji 19	9007	105,601.44	0.00	2,000.00	2,000.00
Fuji Frontier 340 - Fuji 19	9007	105,059.68	0.00	2,000.00	2,000.00
Fuji Frontier 340 - Fuji 19	9007	105,059.68	0.00	2,000.00	2,000.00
Fuji Frontier 340 - Fuji 20	9007	96,505.04	3,216.83	2,000.00	-1,216.83
GMC Yukon	800	30,000.00	3,000.00	2,500.00	-500.00
Fuji Frontier 340 - Fuji 23	9007	95,881.04	15,980.16	2,000.00	-13,980.16
Fuji Frontier 340 - Fuji 23	9007	102,730.44	15,409.57	2,000.00	-13,409.57
Fuji Frontier 340 - Fuji 24	9007	96,608.00	17,711.48	2,000.00	-15,711.48
Fuji Frontier 340 - Fuji 24	9007	103,234.33	18,926.30	2,000.00	-16,926.30
Fuji Frontier 340 - Fuji 24	9007	98,015.86	17,969.57	2,000.00	-15,969.57
APM 1000 Counter	9007	1,717.75	0.00	50.00	50.00
McCall Forklift	30	20,173.65	6,724.54	6,724.54	0.00
EPSON 7800	900	2,076.00	0.00	500.00	500.00
EPSON 7800	900	2,179.80	0.00	500.00	500.00
EPSON 7800	900	2,200.56	0.00	500.00	500.00
EPSON 7800	161	2,076.00	0.00	500.00	500.00
EPSON 7800	900	2,076.00	0.00	500.00	500.00
EPSON 7800	900	2,076.00	0.00	500.00	500.00
EPSON 7800	9007	500.00	0.00	500.00	500.00

Debtor Questionnaire Question 1

Description	Store	Book Basis	Book Value	Proceeds	Gain or (Loss)
EPSON 7800	9007	2,076.00	0.00	500.00	500.00
EPSON 7800	900	2,076.00	0.00	500.00	500.00
EPSON 7800	9007	2,210.94	0.00	500.00	500.00
EPSON 7800	900	2,221.32	0.00	500.00	500.00
EPSON 7800	900	2,076.00	0.00	500.00	500.00
EPSON 7800	9007	2,076.00	0.00	500.00	500.00
EPSON 7800	900	2,076.00	0.00	500.00	500.00
EPSON 7800	900	2,076.00	0.00	500.00	500.00
EPSON 7800	900	2,236.89	0.00	500.00	500.00
EPSON 7800	9007	2,076.00	0.00	500.00	500.00
EPSON 7800	9007	2,179.80	0.00	500.00	500.00
EPSON 7800	1226	2,076.00	0.00	500.00	500.00
EPSON 7800	900	2,076.00	0.00	500.00	500.00
EPSON 7800	9007	2,262.84	0.00	500.00	500.00
EPSON 7800	900	2,200.56	0.00	500.00	500.00
EPSON 7800	1431	2,221.32	0.00	500.00	500.00
EPSON 7800	900	2,200.56	0.00	500.00	500.00
EPSON 7800	9007	2,210.94	0.00	500.00	500.00
EPSON 7800	9007	2,210.94	0.00	500.00	525.00
EPSON 7800	900	2,226.51	0.00	500.00	500.00
Epson 7800	9007	1,961.31	0.00	500.00	545.00
Epson 7800	9007	1,833.00	0.00	500.00	525.00
Epson 7800	900	1,833.00	0.00	500.00	500.00
Epson 7800	900	1,979.64	0.00	500.00	500.00
Epson 7800	1730	1,833.00	0.00	500.00	500.00
Epson 7800	900	1,975.06	0.00	500.00	500.00
Epson 7800	9007	1,924.65	0.00	500.00	500.00
Epson 7800	900	1,833.00	0.00	500.00	500.00
Epson 7800	9007	1,833.00	0.00	500.00	500.00
Epson 7800	900	1,851.33	0.00	500.00	500.00
Epson 7800	9007	1,984.23	0.00	500.00	500.00
Epson 7800	9007	1,961.31	0.00	500.00	500.00
Epson 7800	9007	2,704.80	0.00	500.00	500.00
Epson 7800	9007	1,370.74	57.11	500.00	442.89
Epson 7800	9007	1,361.02	56.71	500.00	443.29
Epson 7800	900	1,296.21	54.00	500.00	446.00
Epson 7800	9007	1,296.21	54.00	500.00	446.00
Epson 7800	9007	1,373.98	57.25	500.00	442.75
Epson 7800	9007	1,373.98	57.25	500.00	442.75
Epson 7800	9007	1,296.21	54.00	457.38	403.38
Epson 7800	848	1,386.94	57.79	500.00	442.21
Epson 7800	900	1,296.21	54.00	750.00	696.00
Epson 7800	9007	1,296.21	54.00	457.38	403.38
Epson 7800	9007	1,406.39	58.60	500.00	441.40
Epson 7800	9007	1,396.67	58.19	500.00	441.81
Epson 7800	9007	1,396.67	58.19	500.00	441.81
Epson 7800	9007	1,386.94	57.79	500.00	442.21
Epson 7800	9007	1,296.21	54.00	457.37	403.37
Epson 7800	9007	1,296.21	54.00	457.37	403.37

In re Ritz Camera Centers, Inc.
Debtor

Case No. 09-10617 (MFW)
Reporting Period: April 1, 2009 - April 30, 2009

Debtor Questionnaire Question 1

Description	Store	Book Basis	Book Value	Proceeds	Gain or (Loss)
Epson 7800	9007	1,296.21	54.00	500.00	446.00
Epson 7800	9007	1,373.98	57.25	500.00	442.75
Epson 7800	9007	1,373.98	57.25	500.00	442.75
Epson 7800	9007	1,386.94	57.79	500.00	442.21
Epson 7800	9007	1,296.21	54.00	500.00	446.00
Epson 7800	900	1,296.21	54.00	750.00	696.00
Epson 7800	9007	1,296.21	54.00	500.00	446.00
Epson 7800	900	1,296.21	54.00	500.00	446.00
Epson 7800	9007	1,393.75	58.07	500.00	441.93
Epson 7800	9007	1,361.02	56.71	500.00	443.29
Epson 7800	9007	1,380.46	57.52	500.00	442.48
Epson 7800	9007	1,296.21	54.00	500.00	446.00
Epson 7800	9007	1,296.21	54.00	500.00	446.00
Epson 7800	9007	1,416.11	59.00	750.00	691.00
Epson 7800	9007	1,296.21	54.00	500.00	446.00
EPson 7800	9007	1,402.57	58.44	500.00	441.56
Wabash Van Trailer	20	10,300.00	6,523.32	450.00	-6,073.32
Wabash Van Trailer	20	10,300.00	6,523.32	450.00	-6,073.32
Ladders	30	1,618.03	1,105.64	1,105.64	0.00
Epson 7800	9007	1,796.00	374.17	500.00	125.83
Epson 7800	9007	1,899.27	395.67	750.00	354.33
Epson 7800	9007	1,944.17	405.03	650.00	244.97
Epson 7800	9007	1,796.00	374.17	500.00	125.83
Epson 7800	9007	1,804.98	376.03	500.00	123.97
Epson 7800	9007	1,804.98	376.03	500.00	123.97
Epson 7800	9007	1,931.15	402.32	500.00	97.68
Epson 7800	9007	1,796.00	374.17	500.00	125.83
Epson 7800	9007	1,935.19	403.17	525.00	121.83
Epson 7800	9007	1,796.00	374.17	500.00	125.83
Epson 7800	9007	1,935.19	403.17	750.00	346.83
Epson 7800	9007	1,796.00	374.17	500.00	125.83
Epson 7800	9007	1,917.23	399.42	500.00	100.58
Epson 7800	9007	1,899.27	395.67	500.00	104.33
Epson 7800	9007	1,796.00	374.17	500.00	125.83
Epson 7800	9007	1,796.00	374.17	500.00	125.83
Epson 7800	9007	1,935.19	403.17	500.00	96.83
Okie EQ9800	1226	3,415.22	1,815.35	3,000.00	1,184.65
Epson 7800	9007	1,736.00	795.68	500.00	-295.68
Epson 7800	9007	1,736.00	795.68	500.00	-295.68
Epson 7800	9007	1,736.00	795.68	500.00	-295.68
Epson 7800	9007	1,736.00	795.68	500.00	-295.68
Forklift	30	28,882.80	22,624.86	30,644.88	8,020.02
Subtotal:		4,344,719.03	152,608.38	207,204.50	54,691.12

Misc Fixture Sales

Miscellaneous Income	1,350.00
Miscellaneous Lab Equipments	4,284.07
Sale of fixtures - liquidator	264,292.44
Subtotal:	269,926.51

In re Ritz Camera Centers, Inc.
Debtor

Case No. 09-10617 (MFW)
Reporting Period: April 1, 2009 - April 30, 2009

Debtor Questionnaire Question 1

Description	Store	Book Basis	Book Value	Proceeds	Gain or (Loss)
Total:		4,344,719.03	152,608.38	477,131.01	54,691.12

Debtor Questionnaire Question 2

The Debtor uses Bank of America for their payroll checks; however, the account is funded through the

Ritz Camera Centers, Inc.
Case No. 09-10617 (MFW)

May 18,2009

For the period ending April 30,2009, Ritz Camera Centers, Inc. has reconciled the following bank balances.

Bank Of America Payroll Disbursement Account #xxxxxx5438 – Reconciled

Wachovia AP Disbursement Account #xxxxxxxxxx9484 – Reconciled

A handwritten signature in blue ink, reading "Jenny Nelson", is written over a horizontal line.

Jenny Nelson
Treasury Director

Ritz Camera Centers, Inc.
Case No. 09-10617 (MFW)

May 18, 2009

For the period ending April 30, 2009, Ritz Camera Centers, Inc. has reconciled the following bank balances:

Bank of America	3750298428	GL 111104
Bank of America	3751596873	GL 111113
Bank of America	3751596109	GL 111117
Bank of America	3750900800	GL 111116
Wachovia	2000045260133	GL 111320
Wachovia	2000045260104	GL 111321
Wachovia	2000045260117	GL 111322
Wachovia	2000045260120	GL 111323
Wachovia	2000048309606	GL 111324

Signed,



C. Wayne Pusey
Sr Manager, Accounting & Reporting

Ritz Camera Centers, Inc.
Case No. 09-10617 (MFW)

May 13, 2009

For the period ending April 30, 2009, Ritz Camera Centers, Inc. is current on their post-petition tax obligations.

Signed,



Ann Via
Director of Payroll & Benefits

Ritz Camera Centers, Inc.
Case No. 09-10617 (MFW)

May 18, 2009

For the period ending April 30, 2009, Ritz Camera Centers, Inc. is current on their post-petition tax obligations.

Signed,

A handwritten signature in blue ink, appearing to read "K. R. H.", is written over a horizontal line. The signature is stylized with a large, looping flourish extending from the end.

Kevin Hughes
Tax Manager

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

RITZ CAMERA CENTERS, INC.,¹

Debtor.

Chapter 11

Case No. 09-10617 (MFW)

CERTIFICATE OF SERVICE

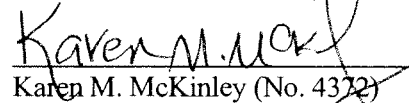
I, Karen M. McKinley, Esquire, hereby certify that on May 20, 2009, copies of the **Monthly Operating Report for the Period April 1, 2009 through April 30, 2009** were served via Hand Delivery upon the following parties:

Joseph J. McMahon, Jr., Esquire
Office of the U.S. Trustee
Federal Building, Lockbox 35
844 King Street, Suite 2313
Wilmington, DE 19801

Mike West, Financial Analyst
Office of the U.S. Trustee
Federal Building, Lockbox 35
844 King Street, Suite 2313
Wilmington, DE 19801

COLE, SCHOTZ, MEISEL
FORMAN & LEONARD, P.A.

By:


Karen M. McKinley (No. 4372)
500 Delaware Avenue, Suite 1410
Wilmington, DE 19801

¹

The last four digits of the Debtor's federal tax identification number are 6025.