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Canadian CMBS Ratings Affected By Dec. 7, 2011, Affirmations

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The following table provides the issuers, series, and CUSIPs for the classes of Canadian commercial mortgage-backed securities (CMBS) transactions affected by the Dec. 7, 2011, rating affirmations. For the related press release, please see "Ratings Affirmed On 189 Canadian CMBS Classes From 22 Deals," published Dec. 7, 2011.

Ratings Affirmed				
Transaction	Series	Class	CUSIP	Rating
Claregold Trust	2007-2	A-1	180100AA7	AAA (sf)
Claregold Trust	2007-2	A-2	180100AB5	AAA (sf)
Claregold Trust	2007-2	B	180100AC3	AA (sf)
Claregold Trust	2007-2	C	180100AD1	A (sf)
Claregold Trust	2007-2	D	180100AE9	BBB (sf)
Claregold Trust	2007-2	E	180100AF6	BBB- (sf)
Claregold Trust	2007-2	F	180100AG4	BB+ (sf)
Claregold Trust	2007-2	G	180100AH2	BB (sf)
Claregold Trust	2007-2	H	180100AJ8	BB- (sf)
Claregold Trust	2007-2	J	180100AK5	B+ (sf)
Claregold Trust	2007-2	K	180100AL3	B (sf)
Claregold Trust	2007-2	L	180100AM1	B- (sf)
Claregold Trust	2007-2	X	180100AP4	AAA (sf)
Column Canada Issuer Corp.	2002-CCL1	A-2	199650AJ1	AAA (sf)
Column Canada Issuer Corp.	2002-CCL1	B	199650AK8	AAA (sf)
Column Canada Issuer Corp.	2002-CCL1	C	199650AL6	AA+ (sf)
Column Canada Issuer Corp.	2002-CCL1	D	199650AM4	A- (sf)
Column Canada Issuer Corp.	2002-CCL1	E	199650AN2	BBB+ (sf)
Column Canada Issuer Corp.	2002-CCL1	F	199650AQ5	BB+ (sf)
Column Canada Issuer Corp.	2002-CCL1	G	199650AR3	BB (sf)
Column Canada Issuer Corp.	2002-CCL1	H	199650AS1	B (sf)
Column Canada Issuer Corp.	2002-CCL1	J	199650AT9	B- (sf)
Column Canada Issuer Corp.	2002-CCL1	A-X	199650AP7	AAA (sf)
Column Canada Issuer Corp.	2006-WEM	A-1	199650BD3	AAA (sf)
Column Canada Issuer Corp.	2006-WEM	A-2	199650BE1	AAA (sf)
Column Canada Issuer Corp.	2006-WEM	B	199650BF8	AA+ (sf)
Column Canada Issuer Corp.	2006-WEM	C	199650BG6	AA (sf)
Column Canada Issuer Corp.	2006-WEM	D	199650BH4	AA- (sf)
Column Canada Issuer Corp.	2006-WEM	E	199650BJ0	A+ (sf)
Column Canada Issuer Corp.	2006-WEM	F	199650BK7	A (sf)
Column Canada Issuer Corp.	2006-WEM	G	199650BL5	A- (sf)
Column Canada Issuer Corp.	2006-WEM	H	199650BM3	BBB+ (sf)
Column Canada Issuer Corp.	2006-WEM	J	199650BN1	BBB (sf)

Ratings Affirmed (cont.)				
Column Canada Issuer Corp.	2006-WEM	K	199650BP6	BBB- (sf)
Column Canada Issuer Corp.	2006-WEM	A-X	199650BQ4	AAA (sf)
Falcon Trust	2002-SMU	C	30609PAD8	AA+ (sf)
Falcon Trust	2002-SMU	D	30609PAE6	A+ (sf)
Falcon Trust	2002-SMU	X	30609PAB2	AAA (sf)
Falcon Trust	2003-SMU	B	30609PAG1	AA+ (sf)
Falcon Trust	2003-SMU	C	30609PAH9	A+ (sf)
Falcon Trust	2003-SMU	D	30609PAJ5	BBB (sf)
Falcon Trust	2003-SMU	X	30609PAK2	AAA (sf)
Merrill Lynch Financial Assets Inc.	1998-CANADA 1	E	59020LAG0	BBB (sf)
Merrill Lynch Financial Assets Inc.	1998-CANADA 1	F	59020LAH8	B+ (sf)
Merrill Lynch Financial Assets Inc.	2000-CANADA 4	J	59020LBO7	B- (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	A-2	59022BBC8	AAA (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	B	59022BBE4	AAA (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	C	59022BBF1	AA+ (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	D	59022BBG9	A+ (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	E	59022BBH7	A- (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	F	59022BBJ3	BBB- (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	G	59022BBK0	BB (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	H	59022BBL8	B (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	J	59022BBM6	B- (sf)
Merrill Lynch Financial Assets Inc.	2002-CANADA 7	X	59022BBD6	AAA (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 14	A-1	59022BFF7	AAA (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 14	A-2	59022BFG5	AAA (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 14	B	59022BFK6	AA (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 14	C	59022BFL4	A (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 14	D-1	59022BFM2	BBB (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 14	E-1	59022BFP5	BBB- (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 14	XC-1	59022BFJ9	AAA (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 12	A-1	59022BEM3	AAA (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 12	A-2	59022BEN1	AAA (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 12	B	59022BER2	AA+ (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 12	C	59022BES0	A+ (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 12	D-1	59022BET8	BBB (sf)
Merrill Lynch Financial Assets Inc.	2004-CANADA 12	XC-1	59022BEQ4	AAA (sf)
Merrill Lynch Financial Assets Inc.	2005-CANADA 17	A-1	59022BHP3	AAA (sf)
Merrill Lynch Financial Assets Inc.	2005-CANADA 17	A-2	59022BHQ1	AAA (sf)
Merrill Lynch Financial Assets Inc.	2005-CANADA 17	B	59022BHS7	AA (sf)
Merrill Lynch Financial Assets Inc.	2005-CANADA 17	C	59022BHT5	A (sf)
Merrill Lynch Financial Assets Inc.	2005-CANADA 17	XP-1	59022BHR9	AAA (sf)
Merrill Lynch Financial Assets Inc.	2006-CANADA 19	A-2	59022BKF1	AAA (sf)
Merrill Lynch Financial Assets Inc.	2006-CANADA 19	A-3	59022BKG9	AAA (sf)
Merrill Lynch Financial Assets Inc.	2006-CANADA 19	B	59022BKJ3	AA (sf)

Ratings Affirmed (cont.)				
Merrill Lynch Financial Assets Inc.	2006-CANADA 19	C	59022BKK0	A (sf)
Merrill Lynch Financial Assets Inc.	2006-CANADA 19	XP-1	59022BKH7	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	A-1	59022BMP7	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	A-2	59022BMQ5	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	A-3	59022BNF8	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	B	59022BMS1	AA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	C	59022BMT9	A (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	D	59022BMU6	BBB (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	E	59022BMV4	BBB- (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	F	59022BMW2	BB+ (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	G	59022BMX0	BB (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	H	59022BMY8	BB- (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	J	59022BMZ5	B+ (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	K	59022BNA9	B (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	L	59022BNB7	B- (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	XC	59022BNE1	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	XP-1	59022BMR3	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 22	XP-2	59022BND3	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	A-1	59022BNG6	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	A-2	59022BNH4	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	A-3	59022BNJ0	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	A-J	59022BNK7	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	B	59022BNM3	AA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	C	59022BNN1	A (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	D-1	59022BNP6	BBB (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	D-2	59022BNR2	BBB (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	E-1	59022BNQ4	BBB- (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	E-2	59022BNS0	BBB- (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	F	59022BNT8	BB+ (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	G	59022BNU5	BB (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	H	59022BNV3	BB- (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	J	59022BNW1	B+ (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	K	59022BNX9	B (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	L	59022BNY7	B- (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	XC	59022BPB5	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	XP-1	59022BNL5	AAA (sf)
Merrill Lynch Financial Assets Inc.	2007-CANADA 23	XP-2	59022BPA7	AAA (sf)
Real Estate Asset Liquidity Trust	2004-1	A-1	75585RAA3	AAA (sf)
Real Estate Asset Liquidity Trust	2004-1	A-2	75585RAB1	AAA (sf)
Real Estate Asset Liquidity Trust	2004-1	B	75585RAC9	AA (sf)
Real Estate Asset Liquidity Trust	2004-1	C	75585RAD7	A (sf)
Real Estate Asset Liquidity Trust	2004-1	D-1	75585RAE5	BBB (sf)
Real Estate Asset Liquidity Trust	2004-1	E-1	75585RAF2	BBB- (sf)

Ratings Affirmed (cont.)				
Real Estate Asset Liquidity Trust	2005-1	A-1	75585RBC8	AAA (sf)
Real Estate Asset Liquidity Trust	2005-1	A-2	75585RBD6	AAA (sf)
Real Estate Asset Liquidity Trust	2005-1	B	75585RBG9	AA (sf)
Real Estate Asset Liquidity Trust	2005-1	C	75585RBH7	A (sf)
Real Estate Asset Liquidity Trust	2005-1	D-1	75585RBJ3	BBB (sf)
Real Estate Asset Liquidity Trust	2005-1	E-1	75585RBK0	BBB- (sf)
Real Estate Asset Liquidity Trust	2005-1	XC-1	75585RBF1	AAA (sf)
Real Estate Asset Liquidity Trust	2005-1	XP-1	75585RBE4	AAA (sf)
Real Estate Asset Liquidity Trust	2006-1	A-1	75585RDQ5	AAA (sf)
Real Estate Asset Liquidity Trust	2006-1	A-2	75585RDR3	AAA (sf)
Real Estate Asset Liquidity Trust	2006-1	B	75585RDU6	AA (sf)
Real Estate Asset Liquidity Trust	2006-1	C	75585RDV4	A (sf)
Real Estate Asset Liquidity Trust	2006-1	D-1	75585RDW2	BBB (sf)
Real Estate Asset Liquidity Trust	2006-1	E-1	75585RDX0	BBB- (sf)
Real Estate Asset Liquidity Trust	2006-1	XC-1	75585RDT9	AAA (sf)
Real Estate Asset Liquidity Trust	2006-1	XP-1	75585RDS1	AAA (sf)
Real Estate Asset Liquidity Trust	2006-2	A-1	75585REW1	AAA (sf)
Real Estate Asset Liquidity Trust	2006-2	A-2	75585REX9	AAA (sf)
Real Estate Asset Liquidity Trust	2006-2	B	75585RFA8	AA (sf)
Real Estate Asset Liquidity Trust	2006-2	C	75585RFB6	A (sf)
Real Estate Asset Liquidity Trust	2006-2	D-1	75585RFC4	BBB (sf)
Real Estate Asset Liquidity Trust	2006-2	E-1	75585RFD2	BBB- (sf)
Real Estate Asset Liquidity Trust	2006-2	XC-1	75585REZ4	AAA (sf)
Real Estate Asset Liquidity Trust	2006-2	XP-1	75585REY7	AAA (sf)
Real Estate Asset Liquidity Trust	2006-3	A-1	75585RGC3	AAA (sf)
Real Estate Asset Liquidity Trust	2006-3	A-2	75585RGD1	AAA (sf)
Real Estate Asset Liquidity Trust	2006-3	B	75585RGG4	AA (sf)
Real Estate Asset Liquidity Trust	2006-3	C	75585RGH2	A (sf)
Real Estate Asset Liquidity Trust	2006-3	D-1	75585RGJ8	BBB (sf)
Real Estate Asset Liquidity Trust	2006-3	E-1	75585RGK5	BBB- (sf)
Real Estate Asset Liquidity Trust	2006-3	XC-1	75585RGF6	AAA (sf)
Real Estate Asset Liquidity Trust	2006-3	XP-1	75585RGE9	AAA (sf)
Real Estate Asset Liquidity Trust	2007-2	A-1	75585RJQ9	AAA (sf)
Real Estate Asset Liquidity Trust	2007-2	A-2	75585RJR7	AAA (sf)
Real Estate Asset Liquidity Trust	2007-2	A-J	75585RJS5	AAA (sf)
Real Estate Asset Liquidity Trust	2007-2	B	75585RJV8	AA (sf)
Real Estate Asset Liquidity Trust	2007-2	C	75585RJW6	A (sf)
Real Estate Asset Liquidity Trust	2007-2	D-1	75585RJX4	BBB (sf)
Real Estate Asset Liquidity Trust	2007-2	D-2	75585RKM6	BBB (sf)
Real Estate Asset Liquidity Trust	2007-2	E-1	75585RJY2	BBB- (sf)
Real Estate Asset Liquidity Trust	2007-2	E-2	75585RKN4	BBB- (sf)
Real Estate Asset Liquidity Trust	2007-2	F	75585RKP9	BB+ (sf)
Real Estate Asset Liquidity Trust	2007-2	G	75585RKQ7	BB (sf)

Ratings Affirmed (cont.)				
Real Estate Asset Liquidity Trust	2007-2	H	75585RKR5	BB- (sf)
Real Estate Asset Liquidity Trust	2007-2	J	75585RKS3	B+ (sf)
Real Estate Asset Liquidity Trust	2007-2	K	75585RKT1	B (sf)
Real Estate Asset Liquidity Trust	2007-2	L	75585RKU8	B- (sf)
Real Estate Asset Liquidity Trust	2007-2	XC-1	75585RJU0	AAA (sf)
Real Estate Asset Liquidity Trust	2007-2	XC-2	75585RKX2	AAA (sf)
Real Estate Asset Liquidity Trust	2007-2	XP-1	75585RJT3	AAA (sf)
Real Estate Asset Liquidity Trust	2007-2	XP-2	75585RKW4	AAA (sf)
Schooner Trust	2004-CCF1	A-1	80802TAA6	AAA (sf)
Schooner Trust	2004-CCF1	A-2	80802TAB4	AAA (sf)
Schooner Trust	2004-CCF1	B	80802TAD0	AA (sf)
Schooner Trust	2004-CCF1	C	80802TAE8	A (sf)
Schooner Trust	2004-CCF1	D-1	80802TAF5	BBB (sf)
Schooner Trust	2004-CCF1	D-2	80802TAQ1	BBB (sf)
Schooner Trust	2004-CCF1	E	80802TAG3	BBB- (sf)
Schooner Trust	2004-CCF1	F	80802TAH1	BB+ (sf)
Schooner Trust	2004-CCF1	G	80802TAJ7	BB (sf)
Schooner Trust	2004-CCF1	H	80802TAK4	BB- (sf)
Schooner Trust	2004-CCF1	J	80802TAL2	B (sf)
Schooner Trust	2004-CCF1	K	80802TAM0	B- (sf)
Schooner Trust	2004-CCF1	IO-1	80802TAC2	AAA (sf)
Schooner Trust	2004-CCF1	IO-2	80802TAP3	AAA (sf)
Schooner Trust	2006-6	A-1	80802TGJ1	AAA (sf)
Schooner Trust	2006-6	A-2	80802TGG8	AAA (sf)
Schooner Trust	2006-6	B	80802TGN2	AA (sf)
Schooner Trust	2006-6	C	80802TGP7	A (sf)
Schooner Trust	2006-6	XP	80802TGL6	AAA (sf)

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