

## Repackaged Securities Affected By Nov. 29, 2011, Downgrades Of Various Banks And Subsidiaries

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Rating Lowered

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The following tables provide the issuers, issues, series, classes, CUSIPs, underlying securities, and derivative counterparties, guarantors, or call-option counterparties for the classes of repackaged securities affected by the Nov. 29, 2011, downgrades of various banks and subsidiaries. For the related press release, please see "Ratings On 26 Classes Of Repackaged Securities Lowered Due To Bank Downgrades," published Dec. 28, 2011.

## Rating Lowered

**Table 1**

Ratings Lowered Due To An Underlying Security, Derivative Counterparty, Or Guarantor Downgrade								
Issuer	Issue	Series	Class	CUSIP	Underlying securities	Derivative counterparty/guarantor/call-option counterparty	Rating	
							To	From
Augusta Funding Ltd. II	US\$150 mil 8.4% sec'd bnds due 04/15/2030	II		051155AA7	State of Israel's 5.5% bonds due Sept. 18, 2023 guarantee by the US government 'AA+'	JPMorgan Chase Bank, N.A. 'A+'	A+	AA-
CABCO Series 2004-101 Trust (Goldman Sachs Capital I)	US\$150 mil callable certificates series 2004-101	2004-101	Certs	12679NAA2	Goldman Sachs Capital I's 6.345% capital securities due Feb. 15, 2034 'BB+'	UBS AG 'A'	BB+	BBB-
Holden Funding Corp.	US\$100 mil bnds due 04/15/2030			434803AA0	State of Israel's 5.5% notes due Apr. 26, 2024 guarantee by the US government 'AA+'	JPMorgan Chase Bank, N.A. 'A+'	A+	AA-
PPLUS Trust Series GSC-2	US\$35 mil PPLUS trust certificates series GSC-2	GSC-2		73941X684	Goldman Sachs Capital I's 6.345% capital securities due Feb. 15, 2034 'BB+'	Merrill Lynch & Co. Inc. 'A-'	BB+	BBB-
PPLUS Trust Series JPM-1	US\$25 mil floating rate trust certificates series JPM-1	JPM-1		73941X676	JPMorgan Chase Co.'s 4.875 subordinated notes due March 15, 2014 'A-'	Merrill Lynch & Co. Inc. 'A-'	A-	A

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Table 1

Ratings Lowered Due To An Underlying Security, Derivative Counterparty, Or Guarantor Downgrade (cont.)									
ROC Securities Trust, Series 2010-1	US\$5 mil trust certificates series 2010-1	2010-1	Notes	74965TAA2	Royal Bank of Scotland PLC's 5.625% senior unsecured bonds due Aug. 24, 2020 'A'	Bank of America N.A. 'A'	A	A+	
Spiret Trust 2005-A	US\$10 mil fltg rate pass-thru due 05/01/2014		Notes	84856NAU2	Statoil ASA's 5.125% bonds due Apr. 30, 2014 'AA-'	UBS AG 'A'	A	A+	Watch Neg
Step Up Callable Trust Units Series 2010-02 (BAC)	US\$40 mil 5.625% snr notes due July 2020	2010-02	Units	858585AA0	Bank of America Corp.'s 5.625% senior notes due July 1, 2020 'A-'	Morgan Stanley & Co. International PLC 'A'	A-	A	
Step Up Callable Trust Units Series 2010-05 (GS)	US\$5.074 mil Series 2010-05 (GS) due June 2020	2010-05 (GS)	Units	85858TAA8	Goldman Sachs Group, Inc.'s series D 6.00% medium-term notes due June 15, 2020 'A-'	Morgan Stanley & Co. International PLC 'A'	A-	A	
STRATS Trust For Goldman Sachs Capital 1 Securities Series 2005-1	US\$10 mil floating rate structured repackaged asset-backed trust securities certificates series 2005-1	2005-1		86312BAA5	Goldman Sachs Capital I's 6.345% capital securities due Feb. 15, 2034 'BB+'	Wells Fargo Bank, N.A. 'AA-'	BB+	BBB-	
STRATS Trust for Goldman Sachs Capital I Securities Series 2005-3	US\$40 mil STRATS certificates series 2005-3	2005-3	Certificates	86312BAB3	Goldman Sachs Capital I's 6.345% capital securities due Feb. 15, 2034 'BB+'	Wells Fargo Bank, N.A. 'AA-'	BB+	BBB-	
STRATS Trust for Goldman Sachs Group Securities Series 2004-8	US\$30.25 mil certificates Series 2004-8	2004-8		86311R202	Goldman Sachs Group's 5.25% notes due Oct. 15, 2013 'A-'	Wells Fargo Bank, N.A. 'AA-'	A-	A	
STRATS Trust for Goldman Sachs Group Securities, Series 2006-2	US\$70 mil floating rate STRATS certificates series 2006-2	2006-2	Certificates	86311R301	Goldman Sachs Group Inc.'s 6.125% notes due Feb. 15, 2033 'A-'	Wells Fargo Bank, N.A. 'AA-'	A-	A	

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Table 1

Ratings Lowered Due To An Underlying Security, Derivative Counterparty, Or Guarantor Downgrade (cont.)								
STRATS Trust For Goldman Sachs Group, Inc. Securities, Series 2004-14	US\$15 mil STRATS certificates series 2004-14	2004-14		86311RAB9	Goldman Sachs Group, Inc.'s 5.150% global bonds due Jan. 15, 2014 'A-'	Wells Fargo Bank, N.A. 'AA-'	A-	A
STRATS Trust for JPMorgan Chase & Co Securities Series 2004-9	US\$25.762 mil floating rate structured repackaged asset-backed trust securities (STRATS) certificates Series 2004-9	2004-9		86311T208	JPMorgan Chase & Co's 4.875% subordinated notes due March 15, 2014 'A-'	Wells Fargo Bank, N.A. 'AA-'	A-	A
STRATS Trust for JPMorgan Chase & Co. Securities, Series 2004-13	US\$15 mil Floating Rate Structured Repackaged Asset-Backed Trust Securities (STRATS) certificates, Series 2004-13	2004-13		86311WAA0	JPMorgan Chase & Co.'s 5.25% subordinated notes due May 1, 2015 'A-'	Wells Fargo Bank, N.A. 'AA-'	A-	A
STRATS Trust for JPMorgan Chase Capital XVII Securities, Series 2005-2	US\$40 mil STRATS certificates series 2005-2	2005-2	Certificates	78478Q101	JPMorgan Chase Capital XVII's series Q 5.85% trust preferred securities due Aug. 1, 2035 'BBB'	Wells Fargo Bank, N.A. 'AA-'	BBB	BBB+
STRATS Trust For JPMorgan Chase Capital XVII Securities, Series 2005-5	US\$15 mil floating rate STRATS certificates, series 2005-5	2005-5		78478QAA9	JPMorgan Chase Capital XVII's series Q 5.85% trust preferred securities due Aug. 1, 2035 'BBB'	Wells Fargo Bank, N.A. 'AA-'	BBB	BBB+
Strats Trust for Merrill Lynch & Co. Securities, Series 2004-P1	US\$10 mil STRATS Trust For Merrill Lynch & Co. Securities, Series 2004-P1	2004-P1	2004-P1	86311YAA6	Merrill Lynch & Co. Inc.'s series C 5% medium-term notes due Jan 15, 2015 'A-'	Wells Fargo Bank, N.A. 'AA-'	A-	A
STRATS Trust for Morgan Stanley Securities Series 2004-11	US\$15 mil certificates series 2004-11	2004-11		86311VAA2	Morgan Stanley's 4.75% global subordinated notes due Apr. 1, 2014 'BBB+'	Wells Fargo Bank, N.A. 'AA-'	BBB+	A-

**Table 1**

Ratings Lowered Due To An Underlying Security, Derivative Counterparty, Or Guarantor Downgrade (cont.)										
STRATS Trust For Morgan Stanley Securities Series 2004-12	US\$5 mil certificates series 2004-12	2004-12		86311VAB0	Morgan Stanley's 4.75% global subordinated notes due Apr. 1, 2014 'BBB+'	Wells Fargo Bank, N.A. 'AA-'	BBB+	A-		
STRATS Trust for Morgan Stanley Securities Series 2004-16	US\$15 mil floating rate STRATS certificates series 2004-16	2004-16	Certs	86311VAC8	Morgan Stanley's 4.75% global subordinated notes due Apr. 1, 2014 'BBB+'	Wells Fargo Bank, N.A. 'AA-'	BBB+	A-		
Treasury Index LinkEd Securities (TILES) Series 2005-1	US\$20 mil TILES trust units series 2005-1	2005-1		89465F206	JPMorgan Chase Capital XVII's series Q 5.85% trust preferred securities due Aug. 1, 2035 'BBB'	Morgan Stanley 'A-'	BBB	BBB+		
Treasury Index LinkEd Securities (TILES) Series 2006-1	US\$20 mil Tiles Trust Units, Series 2006-1	2006-1	Units	89465GAA3	Goldman Sachs Capital I's 6.345% capital securities due Feb. 15, 2034 'BB+'	Morgan Stanley 'A-'	BB+	BBB-		

**Table 2**

Ratings Lowered To One Notch Above The Counterparty Rating Due To A Trigger										
Issuer	Issue	CUSIP	Series	Class	Underlying securities	Derivative counterparty/guarantor	Rating		To	From
STRATS Trust For Federal Home Loan Banks Securities, Series 2005-P2	US\$25 mil inflation linked structured repackaged asset-backed trust series 2005-P2	86311LAA4	2005-P2		Federal Home Loan Bank's series ID-2019 domestic bonds due Aug. 15, 2019 'AA+'	Wells Fargo Bank, N.A. 'AA-'	AA	AA+	AA	AA+
STRATS Trust for General Electric Capital Corporation Securities, Ser 2004-15	US\$30 mil STRATS Certificates, Series 2004-15	86311MAA2	2004-15		General Electric Capital Corp.'s series A 4.75% global medium-term notes due Sept. 15, 2014 'AA+'	Wells Fargo Bank, N.A. 'AA-'	AA	AA+	AA	AA+

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