EXHIBIT 4 SURVIVING LIENS

FCP PROPCO, LLC	1.	State and County Toyon for the fined maried of 2010 to 2011 a live and Lor	
(Palace Station Hotel & Casino)	1.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$12,599.01.	
County of Clark, State of Nevada			
	2.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$317,745.17.	
	3.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$13,398.35.	
	4.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$2,042.95.	
	5.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$66,944.55.	
	6.	Any supplemental or recapture taxes under NRS Chapter 361, as amended, which may become a lien on the subject property by reason of increased valuations due to land use, improvements or otherwise.	
	7.	Reservations and Easements in the patent from the State of Nevada, recorded July 26, 1912, in Book 2 of Deeds, Page 390 as Document No. 4384 of Official Records.	
	8.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded April 7, 1965, in Book 617 as Document No. 496780 of Official Records.	
	9.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded September 29, 1975, in Book 556 as Document No. 515563 of Official Records.	
	10.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded September 29, 1975, in Book 556 as Document No. 515564 of Official Records.	
	11.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded June 4, 1976, in Book 627 as Document No. 586923 of Official Records.	
	12.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded June 4, 1976, in Book 627 as Document No. 586924 of Official Records.	

	The effect of a "Partial Relinquishment of Right-of-Way", executed by Nevada Power, and recorded February 3, 1988 in Book 880203 as Document No. 00676, of Official Records.
13.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded June 4, 1976, in Book 627 as Document No. 586925 of Official Records.
14.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded June 4, 1976, in Book 627 as Document No. 586926 of Official Records.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Nevada Power, and recorded February 3, 1988 in Book 880203 as Document No. 00675, of Official Records.
15.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded September 28, 1977, in Book 793 as Document No. 752316 of Official Records.
16.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded May 3, 1978, in Book 854 as Document No. 813875 of Official Records.
17.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded April 11, 1978, in Book 871 as Document No. 830377 of Official Records.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Nevada Power, and recorded February 3, 1988 in Book 880203 as Document No. 00670, of Official Records.
18.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded December 21, 1983, in Book 1849 as Document No. 1808979 of Official Records.
19.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded March 12, 1984, in Book 1887 as Document No. 1846956 of Official Records.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Central Telephone Company, and recorded October 27, 1987 in Book 871027 as Document No. 00701, of Official Records.

	The effect of a "Partial Relinquishment of Right-of-Way", executed by Nevada Power, and recorded February 3, 1988 in Book 880203 as Document No. 00673, of Official Records.
20.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded March 12, 1984, in Book 1887 as Document No. 1846958 of Official Records.
	The above document was re-recorded on January 8, 1986 in Book 860108 as Document No. 00502.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Central Telephone Company, and recorded October 27, 1987 in Book 871027 as Document No. 00703, of Official Records.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Nevada Power, and recorded February 3, 1988 in Book 880203 as Document No. 00674, of Official Records.
21.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded October 3, 1984, in Book 2001 as Document No. 1960768 of Official Records.
22.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded April 18, 1985, in Book 2096 as Document No. 2055904 of Official Records.
	The above document was re-recorded on June 3, 1985 in Book 2119 as Document No. 2078954.
23.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded July 2, 1990, in Book 900702 as Document No. 00421 of Official Records.
24.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded September 21, 1990, in Book 900921 as Document No. 00824 of Official Records.
25.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded May 28, 1991, in Book 910528 as Document No. 00483 of Official Records.
26.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded September 3, 1991, in Book 910903 as Document No. 00600 of Official Records.
27.	An easement affecting that portion of said land and for the purposes therein

	and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded March 5, 1992, in Book 920305 as Document No. 00970 of Official Records.
28.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded August 6, 2001, in Book 20010806 as Document No. 01134 of Official Records.
29.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded August 28, 2001, in Book 20010828 as Document No. 01829 of Official Records.
30.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded January 3, 2002, in Book 20020103 as Document No. 01137 of Official Records.
31.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of Regional Transportation Commission of Southern Nevada, for public pedestrian use and transit facilities, recorded March 8, 2010, in Book 20100308 as Document No. 04129 of Official Records.
32.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of The City of Las Vegas, for public pedestrian use, recorded March 8, 2010, in Book 20100308 as Document No. 04130 of Official Records, as re-recorded May 20, 2010 in Book 20100520 as Document No. 00705 Official Records.
33.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$41,827.42.
34.	Reservations and Easements in the patent from the State of Nevada, recorded July 26, 1912, in Book 2 of Deeds, Page 390 as Document No. 4384 of Official Records.
35.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded March 22, 1993, in Book 930322 as Document No. 00686 of Official Records. The above document was re-recorded on December 16, 1994 in Book 941216 as Document No. 00805.
36.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded June 18, 2001, in Book 20010618 as Document No. 01426 of Official Records.
37.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$43,712.83.
38.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$11,118.54.

39.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$937,774.25.
40.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$21,038.73.
41.	Each of Parcels 7 through 10 lies within the boundaries of CLARK COUNTY WATER RECLAMATION DISTRICT and may be subject to all assessments and obligation thereof.
42.	Reservations and Easements in the patent from the State of Nevada, recorded July 26, 1912, in Book 2 of Deeds Page 390 as Document No. 4384 of Official Records.
43.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded April 3, 1972 in Book 220 as Document No. 179035 of Official Records.
	The interest of Nevada Power Company was relinquished by a "Relinquishment of Right of Way", recorded January 11, 1995 in Book 950111 as Document No. 00904 of Official Records.
44.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded April 3, 1972, in Book 220 as Document No. 179036 of Official Records.
	The interest of Nevada Power Company was relinquished by a "Relinquishment of Right of Way", recorded January 11, 1995 in Book 950111 as Document No. 00905 of Official Records.
45.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded June 9, 1972 in Book 237 as Document No. 196388 of Official Records.
46.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded August 23, 1972, in Book 257 as Document No. 216837 of Official Records.
47.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded January 31, 1977, in Book 702 as Document No. 661897 of Official Records.
	The interest of Nevada Power Company was relinquished by a "Relinquishment of Right of Way", recorded January 4, 1995 in Book 950104 as Document No. 00985 of Official Records.

48.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded March 12, 1984 in Book 1887 as Document No. 1846955 of Official Records.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Central Telephone Company, and recorded October 27, 1987 in Book 871027 as Document No. 00702, of Official Records.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Nevada Power, and recorded February 3, 1988 in Book 880203 as Document No. 00672, of Official Records.
49.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded March 12, 1984 in Book 1887 as Document No. 1846957 of Official Records.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Nevada Power, and recorded January 11, 1995 in Book 950111 as Document No. 00908, of Official Records.
50.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded October 3, 1984, in Book 2001 as Document No. 1960767 of Official Records.
	The effect of a "Partial Relinquishment of Right-of-Way", executed by Nevada Power, and recorded January 11, 1995 in Book 950111 as Document No. 00898, of Official Records.
51.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded May 13, 1986, in Book 860513 as Document No. 00590 of Official Records.
52.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded June 28, 1990, in Book 900628 as Document No. 01024 of Official Records.
53.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded June 28, 1990, in Book 900628 as Document No. 01026 of Official Records.
54.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded July 2, 1990, in Book 900702 as Document No. 00422 of Official Records.
55.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY

		WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded March 5, 1992, in Book 920305 as Document No. 00971 of Official Records.
	56.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded June 26, 2001, in Book 20010626 as Document No. 01361 of Official Records.
	57.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded June 18, 2001, in Book 20010618 as Document No. 01405 of Official Records.
	58.	Order of Vacation: Any easements not vacated by that certain Order of Vacation recorded January 9, 2003 in Book 20030109 as Document No. 02446 of Official Records.
	59.	Water rights, claims or title to water, whether or not shown by the public records.
	60.	Rights of tenants or person in possession, as tenants only, under unrecorded leases, with no rights of first refusal, entitlement to any reversionary interest relating to the property, or options to purchase all or any portion of the property.
FCP PROPCO, LLC (Sunset Station Hotel & Casino) County of Clark, State of Nevada	1.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$2,086,970.13.
	2.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$9,947.52.
	3.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$15,696.34.
	4.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$143.05.
	5.	Any supplemental or recapture taxes under NRS Chapter 361, as amended, which may become a lien on the subject property by reason of increased valuations due to land use, improvements or otherwise.
	6.	Reservations and Easements in the patent from the United States of America, recorded June 22, 1962, in Book 368 as Document No. 297503, of Official Records.
	7.	Reservations and Easements in the patent from the United States of America, recorded December 17, 1962, in Book 406 as Document No. 327902, of Official Records.
	8.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded December 4, 1963, in Book 496 as Document

	No. 399741 of Official Records.
9.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded March 16, 1964, in Book 522 as Document No. 420243 of Official Records.
10	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded October 3, 1979, in Book 1127 as Document No. 1086811 of Official Records.
	The interest of SPRINT/CENTRAL TELEPHONE-NEVADA has been relinquished by a RELINQUISHMENT OF RIGHT-OF-WAY, recorded September 19, 1996 in Book 960919 as Document No. 01763, of Official Records.
1	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of UNITED STATES, for construction, reconstruction, operation and maintenance of the Second State Southern Nevada Water Project Right of Way, recorded June 23, 1981, in Book 1421 as Document No. 1380338 of Official Records.
12	Dedications and Easements as shown on the recorded Map referred to herein, on file in Book 60 of Plats, Page 67.
1:	Covenants, Conditions and Restrictions in the Declaration of Restrictions recorded May 23, 1994 in Book No. 940523 as Document No. 00606 of Official Records.
	The above document was re-recorded on November 12, 1999 in Book 991112 as Document No. 01679.
	The above document was re-recorded on May 5, 1997 in Book 970505 as Document No. 00025.
	The above document was re-recorded on December 27, 1996 in Book 961227 as Document No. 01108.
	EASTGATE ASSIGNMENT AND ASSUMPTION OF DECLARANT'S RIGHTS by and between PH PROPERTY DEVELOPMENT COMPANY, A DELAWARE CORPORATION, FORMERLY KNOWN AS P.H. PROPERTY DEVELOPMENT COMPANY ("PH"), and EASTGATE OWNERS' ASSOCIATION, A NEVADA CORPORATION ("EOA"), recorded September 28, 2000 in Book 20000928 as Document No. 01195 of Official Records.
14	An unrecorded Lease executed by and between the parties named herein, for the terms and upon the subject to all of the terms, covenants, and provisions contained therein; Dated: December 9, 1994 Lessor: SUNSET STATION, INC, A NEVADA CORPORATION Lessee: EASTGATE THEATRE, INC, AN OREGON CORPORATION

	T 25 VEADO	
	Term: 25 YEARS Disclosed by: MEMORANDUM OF LEASE AGREEMENT Recorded: July 10, 1996 in Book 960710 as Document No. 00013	
	Terms, covenants, conditions and provisions in an instrument entitled, "REAFFIRMATION OF SUBORDINATION, NON-DISTURBANCE AND ATTORNMENT AGREEMENT", recorded November 9, 1998, in Book 981109 as Document No. 00040 and recorded June 3, 1999 in Book 990603 as Document No. 00100 and recorded October 28, 1999 in Book 991028 as Document No. 00097 and recorded September 25, 2002 in Book 20020925 as Document No. 02219, of Official Records.	
15.	Dedications and Easements as shown on the recorded Map referred to herein, on file in Book 65 of Plats, Page 26, of Official Records.	
16.	The effect of the following Record of Survey, filed in File 74 of Surveys at Page 36, recorded December 19, 1994, in Book 941219, as Document No. 01090 of Official Records.	
17.	Terms, covenants, conditions and provisions in an instrument entitled, "RECIPROCAL NO-BUILD EASEMENT AGREEMENT", recorded August 27, 1996, in Book 960827 as Document No. 00022, of Official Records.	
18.	Terms, covenants, conditions and provisions in an instrument entitled, "Variance Order", recorded March 12, 1997, in Book 970312 as Document No. 01256, of Official Records.	
19.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of THE CITY OF HENDERSON, for municipal utilities, recorded February 12, 1997, in Book 970212 as Document No. 00861 of Official Records.	
20.	The effect of the following Record of Survey performed by ALAN R. RIEKKI, filed in File 105 of Surveys at Page 38, recorded October 27, 1999, in Book 991027, as Document No. 00565 of Official Records.	
21.	Terms, covenants, conditions and provisions in an instrument entitled, "SUNSET STATION MASTER DEVELOPMENT PLAN DESIGN GUIDELINES FOR SUNSET STATION HOTEL & CASINO", recorded February 24, 2000, in Book 20000224 as Document No. 01307, of Official Records.	
22.	Covenants, Conditions and Restrictions in the Declaration of Restrictions recorded February 24, 2000 in Book No. 20000224 as Document No. 01308 of Official Records.	
23.	An unrecorded Lease executed by and between the parties named herein, for the terms and upon the subject to all of the terms, covenants, and provisions contained therein; Dated: June 18, 1999 Lessor: SUNSET STATION, INC., A NEVADA CORPORATION Lessee: CHILDREN'S CHOICE NEVADA PROPERTY, L.L.C., A NEVADA LIMITED LIABILITY COMPANY Term: TWENTY (20) YEARS COMMENCING JUNE 1, 1999	

	Disclosed by: MEMORANDUM OF LEASE Recorded: September 26, 2000 in Book 20000926 as Document No.	
	00352	
	An unrecorded Sublease executed by and between the parties named herein, for the terms and upon the subject to all of the terms, covenants, and provisions contained therein; Dated: August 31, 2000	
	Sublessor: CHILDREN'S CHOICE NEVADA PROPERTY, LLC, A NEVADA LIMITED LIABILITY COMPANY Sublessee: CHILDREN'S CHOICE NEVADA CORPORATION III, A NEVADA CORPORATION	
	Term: TWENTY (20) YEARS Disclosed by: MEMORANDUM OF SUBLEASE Recorded: September 5, 2000 in Book 20000905 as Document No. 01107	
24.	Dedications and Easements as shown on the recorded Map referred to herein, on file in Book 94 of Plats, Page 1, and as amended by Certificate of Amendment recorded July 26, 2001 in Book 20010726 as Document No. 02591 and Certificate of Amendment recorded July 30, 2001 in Book 20010730 as Document No. 03409.	
25.	Covenants, Conditions and Restrictions in the Declaration of Restrictions recorded July 25, 2001 in Book No. 20010725 as Document No. 01101 of Official Records.	
26.	The effect of the following Record of Survey performed by GREGORY RICE, filed in File 116 of Surveys at Page 60, recorded June 13, 2001, in Book 20010613, as Document No. 01123 of Official Records.	
27.	The effect of the following Record of Survey performed by DENNIS W. LAYTON, filed in File 119 of Surveys at Page 0012, recorded November 13, 2001, in Book 20011113, as Document No. 01087 of Official Records.	
28.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of CENTRAL TELEPHONE COMPANY, for communication facilities, recorded October 3, 2002, in Book 20021003 as Document No. 00943 of Official Records.	
29.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of CITY OF HENDERSON, for traffic signals, recorded January 14, 2003, in Book 20030114 as Document No. 01067 of Official Records.	
30.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of City of Henderson, for ingress and egress, recorded January 28, 2003, in Book 20030128 as Document No. 1256 of Official Records.	
31.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of CENTRAL TELEPHONE COMPANY, for communication facilities, recorded June 4, 2003, in Book 20030604 as Document No. 01029 of Official Records.	
32.	An easement affecting that portion of said land and for the purposes therein	

			o, in favor of CENTRAL TELEPHONE on facilities, recorded July 30, 2003, in Book 0059 of Official Records.
	33.	and incidental purposes thereto	tion of said land and for the purposes therein o, in favor of CENTRAL TELEPHONE on systems, recorded October 30, 2003, in No. 00581 of Official Records.
	34.	Water rights, claims or title to records.	water, whether or not shown by the public
	35.	Rights of tenants or person in possession, as tenants only, under unrecorded leases, with no rights of first refusal, entitlements to any reversionary interest relating to the property, if any, or option to purchase all or any portion of the property.	
FCP PROPCO, LLC	1.		fiscal period of 2010 to 2011, a lien now due
(Boulder Station Hotel & Casino)	1.	and payable in the total amoun	t of \$1,216,045.90.
County of Clark, State of Nevada			
	2.	State and County Taxes for the and payable in the total amoun	fiscal period of 2010 to 2011, a lien now due t of \$1,668.10
	3.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$5.88 and has been paid in full. State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$93,736.25. State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$12,339.17. State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$17,747.39.	
	4.		
	5.		
	6.		
	7.	SPECIAL ASSESSMENTS: Improvement District No.: Assessment No.: APN No. Installment due on: Initial Principal Balance: Pay off \$64,54	126A 7567 161-07-702-016 6/1 & 12/1 \$95,416.45
	8.	SPECIAL ASSESSMENTS: Improvement District No.: Assessment No.: APN No. Installment due on: Initial Principal Balance: Pay off \$0.01	126B 7581 161-07-702-016 QTR 3, 6, 9 and 12 \$7,205.95
	9.	SPECIAL ASSESSMENTS: Improvement District No.: Assessment No.:	126A 7567

	APN No. Installment due on:	161-07-802-009 6/1 & 12/1
	Initial Principal Balance: Pay off \$17,81	\$26,334.94 14.92
10.	SPECIAL ASSESSMENTS: Improvement District No.: Assessment No.: APN No. Installment due on: Initial Principal Balance: Pay off \$125,8	126A 7567 161-07-702-014 6/1 & 12/1 \$186,062.08
11.	The herein described property lies within the boundaries of CLARK COUNTY WATER RECLAMATION DISTRICT and may be subject to all assessments and obligation thereof.	
12.	Reservations and Easements in the patent from the State of Nevada, recorded December 14, 1915, in Book 6 of Deeds, Page 183 as Document No. 12627 of Official Records.	
13.	Covenants, Conditions and Restrictions in the Declaration of Restrictions recorded December 15, 1941 in Book No. 29 of Deeds, Pages 314 and 315 as Document No. 127428 of Official Records.	
14.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of CLARK COUNTY SANITATION DISTRICT NO. 1, for SEWAGE LINES AND APPURTENANT UNDERGROUND STRUCTURES, recorded January 17, 1963, in Book 414 as Document No. 333804 of Official Records.	
15.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded July 23, 1963, in Book 463 as Document No. 372807 of Official Records.	
16.	and incidental purposes thereto and CENTRAL TELEPHONE	tion of said land and for the purposes therein o, in favor of NEVADA POWER COMPANY COMPANY, for electrical and rded July 24, 1969, in Book 964 as Document s.
		a Power Company was superseded by that uary 26, 2000 in Book 20000126 as al Records.
17.	and incidental purposes thereto and CENTRAL TELEPHONE	tion of said land and for the purposes therein o, in favor of NEVADA POWER COMPANY COMPANY, for electrical and rded August 28, 1969, in Book 974 as cial Records.
		a Power Company was superseded by that uary 26, 2000 in Book 20000126 as al Records.

18.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY and CENTRAL TELEPHONE COMPANY, for electrical and communication facilities, recorded April 3, 1972, in Book 220 as Document No. 179010 of Official Records.
	NOTE: The interest of Nevada Power Company was superseded by that certain document recorded January 26, 2000 in Book 20000126 as Document No. 00423 of Official Records.
19.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded June 8, 1973, in Book 335 as Document No. 294506 of Official Records.
20.	Covenants, Conditions and Restrictions in the Declaration of Restrictions recorded September 9, 1976 in Book No. 658 as Document No. 617882 of Official Records.
21.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded September 25, 1978, in Book 948 as Document No. 907246 of Official Records.
22.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded September 18, 1979, in Book 1119 as Document No. 1078290 of Official Records.
23.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded February 15, 1980, in Book 1187 as Document No. 1146846 of Official Records.
24.	Dedications and Easements as shown on the recorded Map referred to herein, in File 34 of Parcel Maps, Page 54, of Official Records.
25.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded May 14, 1981, in Book 1400 as Document No. 1359935 of Official Records.
26.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded March 7, 1985, in Book 2074 as Document No. 2033457 of Official Records.
27.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded March 24, 1987, in Book 870324 as Document No. 00648 of Official Records.
28.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded January 5, 1989, in Book 890105 as Document No. 00491 of Official Records.

29.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded November 15, 1989, in Book 891115 as Document No. 00902 of Official Records.
30.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded April 3, 1991, in Book 910403 as Document No. 00950 of Official Records.
31.	Terms, covenants, conditions and provisions in an instrument entitled, "TRAFFIC CONTROL IMPROVEMENTS COST PARTICIPATION AGREEMENT, COMMERCIAL DEVELOPMENT", DATED SEPTEMBER 28, 1993, recorded October 11, 1993, in Book 931011 as Document No. 00816, of Official Records.
32.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded October 20, 1993, in Book 931020 as Document No. 01303 of Official Records.
33.	An easement affecting a portion of said land and for the purposes stated herein, and incidental purposes thereto, as granted to SOUTHWEST GAS CORPORATION, for gas pipes and appurtenances, recorded February 18, 1994 in Book 940218 as Document No. 01106, of Official Records.
34.	Terms, covenants, conditions and provisions in an instrument entitled, "WALL AGREEMENT", BY AND BETWEEN VARIOUS OWNERS OF THE LOTS ADJACENT TO SAID LAND AND BOULDER STATION, INC., A NEVADA CORPORATION recorded June 20, 1994, in Book 940620 as Document No. 00537 THROUGH 00548, INCLUSIVE AND RECORDED JULY 7, 1994 IN BOOK 940707 AS DOCUMENT NOS. 00797 AND 00798, of Official Records.
35.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded July 26, 1994, in Book 940726 as Document No. 00953 of Official Records.
36.	Terms, covenants, conditions and provisions in an instrument entitled, "TRAFFIC CONTROL IMPROVEMENTS COST PARTICIPATION AGREEMENT, COMMERCIAL DEVELOPMENT", BY AND BETWEEN STATION CASINOS, A.K.A. K.B. ENTERPRISES AND CLARK COUNTY, NEVADA recorded March 23, 1995, in Book 950323 as Document No. 01122, of Official Records.
37.	An unrecorded Lease executed by and between the parties named herein, for the terms and upon and subject to all of the terms, covenants, and provisions contained therein; Dated: June 1, 1993 Lessor: KB Enterprises Lessee: Boulder Station, Inc., a Nevada corporation Term: 65 Years Disclosed by: Memorandum of Lease Recorded: July 5, 1995 in Book 950705 as Document No. 00674

	Said Lease has been amended by that Certain First Amendment to Ground Lease and Sublease, dated as of June 30, 1995, that certain Lease and Sublease, dated as of June 30, 1995, that certain Lease Amendment No. 1, Dated as of December 23, 1996 and that certain Second Amendment to Ground Lease and Sublease dated as of January 7, 1997. An Assignment of Lessee's Interest in Lease dated November 7, 2007 executed by Boulder Station, Inc., a Nevada corporation, Assignor in favor of Boulder PropCo, LLC, a Delaware limited liability company, Assignee, recorded November 7, 2007 in Book 20071107 as Document No. 00025 of Official Records, Clark County, Nevada.
38	, and the second
39	Terms, covenants, conditions and provisions in an instrument entitled, "Reaffirmation of Subordination, Nondisturbance and Attornment Agreement", by Eastgate Theatre, Inc., an Oregon corporation recorded November 20, 1998, in Book 981120 as Document No. 02482, of Official Records. Terms, covenants, conditions and provisions in an instrument entitled, "Reaffirmation of Subordination, Nondisturbance and Attornment Agreement", by Eastgate Theatre, Inc., an Oregon corporation recorded September 25, 2002, in Book 20020925 as Document No. 02215, of Official Records.
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41.	CORPORATION Term: COMMENCE ON OR ABOUT DECEMBER 31, 1996 AND SHALL EXPIRE (5) FIVE YEARS THEREAFTER Disclosed by: MEMORANDUM OF LEASE Recorded: October 29, 1996 in Book 961029 as Document No. 01194 An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded January 26, 2000, in Book 20000126 as Document No. 00423 of Official Records.
42.	An unrecorded SUBLEASE executed by and between the parties named herein, for the terms and upon and subject to all of the terms, covenants, and provisions contained therein; Dated: March 30, 2000 Sublessor: BOULDER STATION, INC. Sublessee: CASINO AUTO SPA, INC. Term: COMMENCING MARCH 30, 2000 AND ENDING 25 YEARS AFTER THE LEASE COMMENCEMENT DATE Disclosed by: MEMORANDUM OF LEASE Recorded: June 27, 2000 in Book 20000627 as Document No. 01119
43.	An unrecorded Lease executed by and between the parties named herein, for the terms and upon and subject to all of the terms, covenants, and provisions contained therein; Dated: September 26, 2000 Lessor: BOULDER STATION, INC., A NEVADA CORPORATION Lessee: CHILDREN'S CHOICE NEVADA PROPERTY, L.L.C., A NEVADA LIMITED LIABILITY COMPANY Term: TWENTY (20) YEARS Disclosed by: MEMORANDUM OF LEASE Recorded: September 26, 2000 in Book 20000926 as Document No. 00348
44.	An unrecorded Sublease executed by and between the parties named herein, for the terms and upon and subject to all of the terms, covenants, and provisions contained therein; Dated: August 31, 2000 Lessor: CHILDREN'S CHOICE NEVADA PROPERTY, L.L.C. NEVADA LIMITED LIABILITY COMPANY Lessee: CHILDREN'S CHOICE NEVADA CORPORATION I, A NEVADA CORPORATION Term: TWENTY (20) YEARS Disclosed by: MEMORANDUM OF SUBLEASE Recorded: September 5, 2000 in Book 20000905 as Document No. 01105 of Official Records.
45.	Terms, covenants, conditions, provisions and easements in an instrument entitled, "EASEMENT AGREEMENT", recorded January 19, 1981, in Book 1343 as Document No. 1302585, of Official Records.
46.	An unrecorded Lease executed by and between the parties named herein, for the terms and upon and subject to all of the terms, conditions, and

	1	
		provisions contained therein;
		Dated: January 25, 1990 Lessor: THE STARZYNSKI GENERAL PARTNERSHIP, a Partnership organized under the laws of the State of Nevada, comprised of Douglas L. Peterson, as Trustee of the Zigmunt M. Starzynski Irrevocable Trust U/A/D August 12, 1980, Deborah H. Starzynski and Jill S. Robbins, General Partners, and Alene H. Hemington, as Trustee of the Alene H. Hemington Family Trust U/A/D April 8, 1985, collectively
		Lessee: KB Enterprises, a Nevada corporation Term: Ninety-Nine (99) Years Disclosed by: Memorandum of Lease Recorded: February 9, 1990 in Book 900209 as Document No. 00978
		An instrument entitled "Joinder and Consent to Lease", dated February 2, 1990 and recorded February 9, 1990 in Book 900209 as Document No. 00979 of Official Records.
	47.	A Grant of Easement – Memorandum of Agreement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COX COMMUNICATIONS LAS VEGAS, INC., for cable and information facilities, recorded June 6, 2007, in Book 20070606 as Document No. 00652 of Official Records.
	48.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for RIGHT-OF-WAY TO CONSTRUCT, ADD TO, RECONSTRUCT, AND MAINTAIN AND REPAIR UNDERGROUND AND ABOVE GROUND TRAFFIC SIGNAL, INTERSECTION LIGHTING FACILITIES AND PEDESTRIAN POLES, recorded February 6, 2009, in Book 20090206 as Document No. 01546 of Official Records.
	49.	Water rights, claims or title to water, whether or not shown by the public records.
	50.	Rights of tenants or person in possession, as tenants only, under unrecorded leases, with no right of first refusal, entitlements to any reversionary interest relating to property, if any or option to purchase all or any portion of the property.
FCP PROPCO, LLC	1.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due
(Red Rock Casino Resort Spa)		and payable in the total amount of \$3,327,167.26.
County of Clark, State of Nevada		
	2.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$5.88 and have been paid in full.
	3.	State and County Taxes for the fiscal period of 2010 to 2011, a lien now due and payable in the total amount of \$74,586.36.

4.	Any supplemental or recapture taxes under NRS Chapter 361, as amended, which may become a lien on the subject property by reason of increased valuations due to land use, improvements or otherwise.
5.	The herein described property lies within the boundaries of CLARK COUNTY WATER RECLAMATION DISTRICT and may be subject to all assessments and obligation thereof.
6.	SPECIAL ASSESSMENTS: Improvement District No.: 108 Assessment No.: 7502 APN No. 164-01-111-011 Installment due on: 6/1-12/1 Initial Principal Balance: \$1,229,613.25 Pay off \$482,735.82
7.	SPECIAL ASSESSMENTS: Improvement District No.: 128 Assessment No.: 7572 APN No. 164-01-111-011 Installment due on: 6/1-12/1 Initial Principal Balance: \$2,768,666.17 Pay off \$1,806,342.95
8.	SPECIAL ASSESSMENTS: Improvement District No.: 108 Assessment No.: 7502 APN No. 164-01-210-003 Installment due on: 6/1-12/1 Initial Principal Balance: \$97,070.73 Pay off \$38,109.14
9.	SPECIAL ASSESSMENTS: Improvement District No.: 128 Assessment No.: 7572 APN No. 164-01-210-003 Installment due on: 6/1-12/1 Initial Principal Balance: \$218,569.89 Pay off \$142,600.12
10.	Reservations and Easements in the patent from the United States of America, recorded September 15, 1955, in Book 67 as Document No. 56940 and recorded March 27, 1956 in Book 88 as Document No. 73769, of Official Records.
11.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded October 14, 1996, in Book 961014 as Document No. 01501 of Official Records.
12.	Terms, covenants, conditions and provisions in an instrument entitled, "RESTRICTIVE COVENANT RUNNING WITH THE LAND", recorded May 22, 1997, in Book 970522 as Document No. 01587, of Official Records.

13.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded July 9, 1997, in Book 970709 as Document No. 01126 of Official Records.
14.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of NEVADA POWER COMPANY, for electrical lines, recorded June 4, 1998, in Book 980604 as Document No. 00094 of Official Records.
15.	Terms, covenants, conditions and provisions in an instrument entitled, "RESTRICTIVE COVENANTS RUNNING WITH THE LAND", recorded December 30, 1999, in Book 991230 as Document No. 03307, of Official Records.
16.	Terms, covenants, conditions and provisions in an instrument entitled, "RIGHT OF ENTRY (NEVADA POWER COMPANY)", recorded March 26, 2001, in Book 20010326 as Document No. 01491, of Official Records.
17.	AMENDED & RESTATED Covenants, Conditions and Restrictions in the Declaration of Restrictions recorded May 6, 2004 in Book No. 20040506 as Document No. 01247 of Official Records.
18.	Terms, covenants, conditions and provisions in an instrument entitled, "OFF-SITE IMPROVEMENTS AGREEMENT", recorded April 14, 2003, in Book 20030414 as Document No. 01455 AND 01456, of Official Records.
19.	Dedications and Easements as shown on the recorded Map referred to herein, on file in Book 110 of Plats, Page 29, of Official Records.
20.	Terms, covenants, conditions and provisions in an instrument entitled, "DEVELOPMENT DECLARATION", recorded May 15, 2003, in Book 20030515 as Document No. 02091, of Official Records.
21.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded February 5, 2004, in Book 20040205 as Document No. 01778 of Official Records.
22.	The effect of the following Record of Survey performed by RANDY W. MROWICKI, filed in File 138 of Surveys at Page 69, recorded June 10, 2004, in Book 20040610, as Document No. 0001862 of Official Records.
23.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COUNTY OF CLARK, for perpetual avigation, recorded July 29, 2004, in Book 20040729 as Document No. 0000759 of Official Records.
24.	Terms, covenants, conditions and provisions in an instrument entitled, "TRANSMISSION EASEMENT USE AGREEMENT", recorded August 18, 2004, in Book 20040818 as Document No. 0001201, of Official Records.
25.	Terms, covenants, conditions and provisions in an instrument entitled, "ENCROACHMENT AGREEMENT", recorded August 24, 2004, in Book 20040824 as Document No. 0000526, of Official Records.

20	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded September 8, 2004, in Book 20040908 as Document No. 0000776 of Official Records.
2'	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded October 6, 2004, in Book 20041006 as Document No. 0000710 of Official Records.
23	An unrecorded Lease executed by and between the parties named herein, for the terms and upon the subject to all of the terms, covenants, and provisions contained therein; Dated: August 31, 2004 Lessor: Charleston Station, LLC Lessee: Regal Cinemas, Inc. Term: 20 years plus Disclosed by: Memorandum of Lease Recorded: June 21, 2005 in Book 20050621 as Document No. 0001421
29	Terms, covenants, conditions and provisions in an instrument entitled, "REVOCABLE APPLICATION AND PERMIT FOR OCCUPANCY OF NEVADA DEPARTMENT OF TRANSPORTATION RIGHT-OF-WAY", recorded October 20, 2005, in Book 20051020 as Document No. 0003476, of Official Records.
36	The effect of the following Record of Survey performed by LYLE E. YENGLIN, filed in File 157 of Surveys at Page 6, recorded June 6, 2006, in Book 20060606, as Document No. 0002875 of Official Records.
3	The effect of the following Record of Survey performed by LYLE E. YENGLIN, filed in File 157 of Surveys at Page 7, recorded June 6, 2006, in Book 20060606, as Document No. 0002976 of Official Records.
33	The effect of the following Record of Survey performed by LYLE E. YENGLIN, filed in File 157 of Surveys at Page 8, recorded June 6, 2006, in Book 20060606, as Document No. 0002877 of Official Records.
3:	The effect of the following Record of Survey performed by JOHN E. FORSMAN, filed in File 158 of Surveys at Page 93, recorded August 4, 2006, in Book 20060804, as Document No. 0002278 of Official Records, and as amended by Certificate of Amendment recorded August 30, 2007 in Book 20070830 as Document No. 04277.
34	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded November 1, 2006, in Book 20061101 as Document No. 0002274 of Official Records.
3:	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded November 1, 2006, in Book 20061101 as Document No. 02273 of Official

		Records.
	36.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded January 31, 2001, in Book 20010131 as Document No. 01172 of Official Records.
	37.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded June 18, 2001, in Book 20010618 as Document No. 01427 of Official Records.
	38.	A Grant of Easement – Memorandum of Agreement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of COX COMMUNICATIONS LAS VEGAS, INC., for cable and information facilities, recorded June 6, 2007, in Book 20070606 as Document No. 00649 of Official Records.
	39.	An easement affecting that portion of said land and for the purposes therein and incidental purposes thereto, in favor of LAS VEGAS VALLEY WATER DISTRICT, a Quasi Municipal Corporation, for pipelines, recorded February 1, 2008, in Book 20080201 as Document No. 02727 of Official Records.
	40.	Terms, covenants, conditions and provisions in an instrument entitled, "OFF-SITE IMPROVEMENTS AGREEMENT", recorded September 9, 2008, in Book 20080909 as Document No. 04624, of Official Records.
	41.	Water rights, claims or title to water, whether or not shown by the public records.
	42.	Rights of tenants or person in possession, as tenants only, under unrecorded leases, with no rights of first refusal, entitlements to any reversionary interest relating to the property, if any, or option to purchase and portion of the property
NORTHERN NV ACQUISITIONS, LLC (APN: 024-140-14)	1.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 024-140-14
County of Washoe, State of Nevada		Total \$25,192.54
	2.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
	3.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe .
	4.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
	5.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.

6.	Water rights, claims or title to water, whether or not recorded.
7.	Right of way for the Cochran Ditch , and any easements pertaining thereto.
8.	Easement and right of way 5 feet in width along Peckham Lane, and incidental purposes, granted to City of Reno, a municipal corporation by an instrument , recorded on November 3, 1970 , in Book 501 , Page 86 , as Document No. 189267 , Official Records of Washoe County, Nevada.
9.	Easement to construct, operate and maintain communication and electric facilities, and incidental purposes, granted to Sierra Pacific Power Company and Bell Telephone Company of Nevada , by an instrument , recorded on December 21, 1971 , in Book 601 , Page 522 , as Document No. 229568 , Official Records of Washoe County, Nevada.
10.	A Declaration of Reciprocal Easements, subject to the terms, conditions and provisions contained therein, by Alda Old Town Associates , recorded on June 15, 1987 , in Book 2567 , Page 649 , as Document No. 1170676 , Official Records of Washoe County, Nevada.
11.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company, by Grant of Easement, recorded on July 27, 1987, in Book 2589, Page 955, as Document No. 1180801, Official Records of Washoe County, Nevada
12.	An Agreement for Reciprocal Grant of Easements, subject to the terms, conditions and provisions contained therein, by Alda Old Town Associates , recorded on March 3, 1988 , in Book 2699 , Page 725 , as Document No. 1230160 , Official Records of Washoe County, Nevada.
13.	Non-exclusive easement and right of way, and incidental purposes, granted to Cochrane Ditch Company, Inc., a Nevada corporation by Grant of Easement, recorded on March 29, 1988, in Book 2711, Page 692, as Document No. 1235324, Official Records of Washoe County, Nevada.
14.	Easements, dedications, reservations, provisions, recitals, building set back lines, and any other matters as provided for or delineated on Parcel Map No. 2245 , filed in the office of the County Recorder of Washoe County, State of Nevada, on March 17 , 1988 , as Document No. 1232920 . Reference is hereby made to said map for particulars. If one is not included herewith, one will be furnished upon request.
15.	A Notice of Non-Responsibility executed by the party named therein, subject to the terms, covenants and conditions therein provided, by Fantasy Inn No. 1 , a California general partnership dba R.O.T.M.A., LLC, recorded on August 21, 1998, in Book 5356, Page 854 as Document No. 2245053, Official Records of Washoe County, Nevada.
16.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and Apple One Nevada, Inc., a Nevada corporation , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement, recorded on July 25, 2007 , as Document No. 3558157 , Official Records of Washoe County, Nevada.
17.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and Douglas

	and Jennifer Brizuela d.b.a. Brizuela's Imports, as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement, recorded on July 25, 2007, as Document No. 3558158, Official Records of Washoe County, Nevada.
18.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and Reza and Farideh Mashhour, d.b.a., Express Smog , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement, recorded on July 25, 2007 , as Document No. 3558159 , Official Records of Washoe County, Nevada.
19.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC, as Lessor, and American General Financial Services, Inc., a Delaware corporation, as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement, recorded on July 25, 2007, as Document No. 3558160, Official Records of Washoe County, Nevada.
20.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC, as Lessor, and CCS and ZX, Inc., d.b.a. Toppers Food & Spirits, as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement, recorded on July 25, 2007, as Document No. 3558161, Official Records of Washoe County, Nevada.
21.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and Tax Service of America, Inc. , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement , recorded on July 25, 2007 , as Document No. 3558162 , Official Records of Washoe County, Nevada.
22.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and Bryce Camacho , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement , recorded on July 25, 2007 , as Document No. 3558163 , Official Records of Washoe County, Nevada.
23.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC, as Lessor, and The Bridal Boutique & Tuxedo Shoppe, as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement, recorded on July 25, 2007, as Document No. 3558164, Official Records of Washoe County, Nevada.
24.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and State of Nevada, Department of Motor Vehicles , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement , recorded on July 25, 2007 , as Document No. 3558165 , Official Records of Washoe County, Nevada.

25.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and The Purple Pumpkin , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement , recorded on July 25, 2007 , as Document No. 3558166 , Official Records of Washoe County, Nevada.
26.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and Smoke, LLC , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement , recorded on July 25, 2007 , as Document No. 3558167 , Official Records of Washoe County, Nevada.
27.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and Florida's Beauty Salon , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement , recorded on July 25, 2007 , as Document No. 3558168 , Official Records of Washoe County, Nevada.
28.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC , as Lessor, and E5D4 Systems , as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement , recorded on July 25, 2007 , as Document No. 3558169 , Official Records of Washoe County, Nevada.
29.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC, as Lessor, and Han Woo Cho and Young Hee Kim d.b.a. Town Mall Cleaners, as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement, recorded on July 25, 2007, as Document No. 3558170, Official Records of Washoe County, Nevada.
30.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC, as Lessor, and D & T Partnership, d.b.a. Hong Kong Diner, as Lessee, disclosed by Estoppel, Subordination, Attornment and Non-Disturbance Agreement, recorded on July 25, 2007, as Document No. 3558171, Official Records of Washoe County, Nevada.
31.	Matters as disclosed by an unrecorded ALTA Survey, prepared by CFA , dated September 4, 2007 , Job No. (Not Specified).
32.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC, a Nevada limited liability company, as Assignor, and Northern NV Acquisitions, LLC, a Nevada limited liability company, as Assignee, disclosed by Assignment Assumption of Leases, recorded on April 30, 2008, as Document No. 3645446, Official Records of Washoe County, Nevada.
33.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by R.O.T.M.A., LLC, a Nevada limited liability company , as Lessor, and Express Smog, et al. , as Lessee, disclosed by Assignment and Assumption of Leases , recorded on April 30 , 2008 , as Document No. 3645446 , Official Records of Washoe County, Nevada.
34.	An unrecorded lease with certain terms, covenants, conditions, and

NORTHERN NV ACQUISITIONS, LLC (APN: 024-150-03)	1.	provisions set forth therein, by Northern NV. Acquisitions, LLC, as Lessor, and Frank and Gena Perez, as Lessee, disclosed by Notice of Nonresponsibility, recorded on December 11, 2008, as Document No. 3711982, Official Records of Washoe County, Nevada. State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011, together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 024-150-03
County of Washoe, State of Nevada		Total \$2,871.02
	2.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
	3.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe.
	4.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
	5.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
	6.	Water rights, claims or title to water, whether or not recorded.
	7.	Reservations exceptions and conditions and incidental purposes, thereto subject to the terms and provisions contained therein, as set forth in instruments, recorded on July 8, 1998 , in Book 5330 , Page 670 , as Document No. 2229152 , Official Records of Washoe County, Nevada. And recorded, December 18, 2000 , as Document No. 2508396 , Official Records of Washoe County, Nevada.
		And recorded, April 19, 2001 , as Document No. 2544574 , Official Records of Washoe County, Nevada.
	8.	An Access Agreement executed by and between the parties named herein, subject to the terms, covenants and conditions therein provided, dated December 14, 2000 , by and between Equilon Enterprises LLC , a Delaware limited liability company; and Cherokee Festival Holdings, LLC, a Delaware limited liability , recorded on December 18, 2000 , as Document No. 2508397 , Official Records of Washoe County, Nevada.
	9.	An Environmental Baseline executed by and between the parties named herein, subject to the terms, covenants and conditions therein provided, dated December 12, 2000, by and between Equilon Enterprises LLC, a Delaware limited liability company; and Cherokee Festival Holdings, LLC, a Delaware limited liability company, recorded on December 18, 2000, as Document No. 2508398, Official Records of Washoe County, Nevada.
	10.	Covenants, conditions and restrictions as set forth in an instrument, recorded on April 19, 2001 , as Document No. 2544574 , Official Records of Washoe County, Nevada.
	11.	The effect of a Resolution of Relinquishment of a Portion of State Highway
		1 0 0 0 0

NORTHERN NV ACQUISITIONS, LLC (APN: 024-150-19 and 024-150-22) County of Washoe, State of Nevada	1.	Right-of-Way, dated October 12, 2005, by State of Nevada, Department of Transportation Board of Directors, recorded on December 28, 2005, as Document No. 3329604, Official Records of Washoe County, Nevada. State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011, together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 024-150-19 Total \$8,417.10
	2.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 024-150-22 Total \$5,805.70
	3.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
	4.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe .
	5.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520
	6.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
	7.	Water rights, claims or title to water, whether or not recorded
	8.	Right of way for the Cochran Ditch , and any easements pertaining thereto.
	9.	Easement to construct, operate and maintain communication and electric facilities, and incidental purposes, granted to Sierra Pacific Power Company and Bell Telephone Company of Nevada, by Deed, in Book 137, Page 186, Deed Records of Washoe County, Nevada. And Southerly line extended Westerly, by an instrument, recorded on June 20, 1054
	10.	28, 1954, as Document No. 229626, Records of Washoe County, Nevada. Agreement for right of way executed by the parties named herein, subject to the terms, covenants and conditions therein provided, by Esther L. Converse and Juanita Louise Laiolo, recorded on October 02, 1958, as Document No. 293084, Deed Records of Washoe County, Nevada.
	11.	Easement to construct, operate and maintain communication and electric facilities, and incidental purposes, granted to Sierra Pacific Power Company and Bell Telephone Company of Nevada, by an instrument, recorded on July 27, 1960, as Document No. 323236, Deed Records of Washoe County, Nevada.
	12.	Waiver of any claims for damages by reason of the establishment of a State Highway , as set forth in a Deed, from Pete Laiola and Juanita Laiola , to

		State of Nevada, recorded on January 28, 1949, as Document No. 170655, Deed Records of Washoe County, Nevada.
	13.	Easement to construct, operate and maintain communication and electric facilities, and incidental purposes, granted to Sierra Pacific Power Company, a corporation, by Right of Way Grant, recorded on November 17, 1954, in Book 363, Page 565, as Document No. 234737, Deed Records of Washoe County, Nevada.
	14.	Easement to construct, operate and maintain communication and electric facilities, and incidental purposes, granted to Sierra Pacific Power Company and Bell Telephone Company of Nevada , by an instrument , recorded on April 05 , 1956 , as Document No. 260816 , Deed Records of Washoe County, Nevada.
	15.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company , by Right of Way Grant , recorded on March 14 , 1983 , in Book 1842 , Page 711 as Document No. 843178 , Official Records of Washoe County, Nevada.
	16.	Easements, dedications, reservations, provisions, recitals, building set back lines, and any other matters as provided for or delineated on Parcel Map No. 2977 , filed in the office of the County Recorder of Washoe County, State of Nevada, on December 26 , 1995 , as Document No. 1952802 . Reference is hereby made to said map for particulars. If one is not included herewith, one will be furnished upon request.
	17.	Easements, dedications, reservations, provisions, recitals, building set back lines, and any other matters as provided for or delineated on Parcel Map No. 3279 , filed in the office of the County Recorder of Washoe County, State of Nevada, on December 08, 1997 , as Document No. 2160107 . Reference is hereby made to said map for particulars. If one is not included herewith, one will be furnished upon request.
	18.	Reciprocal Ingress, Egress and Parking Easement executed by and between the parties named herein, subject to the terms, covenants and conditions therein provided, by and between Lee N. Levin and Linda T. Levin, husband and wife; Musa Realty Group, L.C., a limited liability company; and Gary D. Klefman and Donna M. Klefman, husband and wife, recorded on August 13, 1998, in Book 5347, Page 567 as Document No. 2241961, Official Records of Washoe County, Nevada.
NORTHERN NV ACQUISITIONS, LLC	1.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now
(APN: 024-150-13)		due and payable:
County of Washoe, State of Nevada		ASSESSORS PARCEL NUMBER: 024-150-13 Total \$7,579.54
	2.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
	3.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe.

	4.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
	5.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
	6.	Water rights, claims or title to water, whether or not recorded.
	7.	Right of way for the Cochran Ditch , and any easements pertaining thereto.
	8.	Easement to construct, operate and maintain communication and electric facilities, and incidental purposes, granted to Sierra Pacific Power Company and Bell Telephone Company of Nevada , by an instrument , recorded in Book 409 as Document No. 257775 , Deed Records of Washoe County, Nevada.
	9.	Easement for foot and vehicular traffic, and incidental purposes, granted to Reno Elks Home Company by an instrument , recorded on July 16, 1959 , in Book 518 as Document No. 306342, Deed Records of Washoe County, Nevada.
	10.	Easements, dedications, reservations, provisions, recitals, building set back lines, and any other matters as provided for or delineated on Parcel Map No. 1411 , filed in the office of the County Recorder of Washoe County, State of Nevada, on December 22 , 1982 , as Document No. 829719 . Reference is hereby made to said map for particulars. If one is not included herewith, one will be furnished upon request.
NORTHERN NV ACQUISITIONS, LLC (APN: 024-150-17)	1.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable:
County of Washoe, State of Nevada		ASSESSORS PARCEL NUMBER: 024-150-17 Total \$3,364.30
	2.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
	3.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe .
	4.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
	5.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
	6.	Water rights, claims or title to water, whether or not recorded.
	7.	The fact that the ownership of said land does not include any rights of ingress or egress to or from freeway , highway or roadway . Said rights having been relinquished by , to , recorded on July 14 , 1948 , in Book 220 , Page 390 as Document No. 165333 , Deed Records of Washoe County, Nevada.
	8.	Easement Agreement executed by and between the parties named therein, subject to the terms, covenants and conditions therein provided, dated

		January 20, 1966, by and between Union Oil Company of California, and Charles Burton Orchard, recorded on February 10, 1966, in Book 152, Page 109 as Document No. 52313, Official Records of Washoe County, Nevada.
	9.	Access Agreement executed by and between the parties named therein, subject to the terms, covenants and conditions therein provided, dated October 19, 2006, by and between Northern NV Acquisitions, LLC, a Nevada limited liability company, and Conocophillips Company, a Delaware corporation, recorded on October 24, 2006, as Document No. 3454596, Official Records of Washoe County, Nevada.
TROPICANA STATION, LLC	1.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable:
(APN: 017-011-05) County of Washoe, State of Nevada		ASSESSORS PARCEL NUMBER: 017-011-05 Total \$3,058.60
	2.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
	3.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe .
	4.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
	5.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
	6.	Water rights, claims or title to water, whether or not recorded.
	7.	Provisions, Reservations, Easements and the effect thereof, contained in the Patent from the United States of America , recorded on May 05, 1886 , in Book A, Page 328 , Land Patent Records of Washoe County, Nevada.
	8.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company, by Right of Way Deed, recorded on August 31, 1928, in Book 74, Page 388 as Document No. 44502, Records of Washoe County, Nevada.
	9.	Waiver of any claims for damages by reason of the establishment of State of Nevada right of way , as set forth in a Deed, from John Canson , to State of Nevada , recorded on December 20, 1932 , in Book 91, Page 491 as Document No. 61538 , Records of Washoe County, Nevada.
	10.	Easement for traffic signal, and incidental purposes, granted to City of Reno by Easement Deed , recorded on February 15, 2006 , as Document No. 3349511 , Official Records of Washoe County, Nevada.

TROPICANA STATION, LLC (APN: 017-011-02; 017- 011-03; 017-011-20; 017-011-21; and 017- 011-23) County of Washoe, State of Nevada	1.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 017-011-02 Total \$56,932.18
	2.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 017-011-03 Total \$1,308.92
	3.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 017-011-20
	4.	Total \$10,394.80 State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011, together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 017-011-21 Total \$1,373.32
	5.	Total \$1,373.32 State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011, together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 017-011-23 Total \$25,155.40
	6.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
	7.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe .
	8.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
	9.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
	10.	Water rights, claims or title to water, whether or not recorded.
	11.	Provisions, Reservations, Easements and the effect thereof, contained in the Patent from the United States of America , recorded on April 15, 1878 , in Book A, Page 136 , Land Patent Records of Washoe County, Nevada.

12.	Provisions, Reservations, Easements and the effect thereof, contained in the Patent from the United States of America , recorded on October 17 , 1983 , in Book A, Page 496 , Land Patent Records of Washoe County, Nevada.
13.	Provisions, Reservations, Easements and the effect thereof, contained in the Patent from the State of Nevada , recorded on September 28, 1901 , in Book A, Page 705 , Land Patent Records of Washoe County, Nevada.
14.	Provisions, Reservations, Easements and the effect thereof, contained in the Patent from the United States of America , recorded on September 26 , 1902 , in Book A, Page 748 , Land Patent Records of Washoe County, Nevada.
15.	Rights of the public, county and/or city in that portion lying within the street as it now exists:
	Street Name: Steamboat Creek, Crane Ditch and Clow Ditch
16.	A right of way, together with the right to lay pipes, flumes and construct ditches or other such means for conveying water, and the right to enter upon said lands for the purpose of laying or constructing said means, as set forth in a Deed and other instruments of record, recorded on February 16 , 1904 , in Book 25 , Page 18 , Deed Records of Washoe County, Nevada.
17.	Easement for the transmission of electrical power and telephone or telegraph lines, and incidental purposes, granted to Truckee River General Electric Co. by an instrument , recorded on May 23, 1911 , in Book 39, Page 206 as Document No. 3287 , Deed Records of Washoe County, Nevada.
18.	`The fact that the ownership of said land does not include any rights of ingress or egress to or from State Highway . Said rights having been relinquished by Nevada Steamboat Springs Co. , to State of Nevada , recorded on February 14, 1919 , as Document No. 15332 , Deed Records of Washoe County, Nevada.
19.	The fact that the ownership of said land does not include any rights of ingress or egress to or from State Highway . Said rights having been relinquished by Nevada Steamboat Springs , to State of Nevada , recorded on May 28, 1931 , in Book 88, Page 11 as Document No. 55618 , Deed Records of Washoe County, Nevada.
20.	Memorandum of Agreement executed by and between the parties named therein, subject to the terms, covenants and conditions therein provided, dated April 21, 1931, by and between State of Nevada, by and through its Department of Highways; and Nevada Steamboat Springs, recorded on May 26, 1931, in Book J, Page 495 as Document No. 55589, Bonds and Agreements of Washoe County, Nevada.
21.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company, by Right of Way, recorded on October 24, 1958, in Book 492, Page 31 as Document No. 293940, Deed Records of Washoe County, Nevada.
22.	The fact that the ownership of said land does not include any rights of ingress or egress to or from State Highway . Said rights having been relinquished by Dural E. Towne , to State of Nevada , recorded on June 5 , 1959 , in Book 513 , Page 671 as Document No. 304310 , Deed Records of

	Washoe County, Nevada.
23.	The fact that the ownership of said land does not include any rights of ingress or egress to or from State Highway . Said rights having been relinquished by Dural E. Towne , to State of Nevada , recorded on June 5 , 1959 , in Book 513 , Page 575 as Document No. 304311 , Deed Records of Washoe County, Nevada.
24.	Reservation of all oil, gas, steam and minerals of whatsoever nature found under the property as set forth in, and incidental purposes, reserved by Deed , recorded on January 25 , 1961 , as Document No. 331710 , Deed Records of Washoe County, Nevada.
25.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company , by Right of Way Grant , recorded on November 1 , 1961 , as Document No. 346919 , Deed Records of Washoe County, Nevada.
26.	Easement and right of way 60 feet wide, and incidental purposes, by Deed , recorded on July 23, 1962 , as Document No. 363531 , Deed Records of Washoe County, Nevada.
27.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company , by Deed , recorded on September 8, 1954 , as Document No. 232109 , Deed Records of Washoe County, Nevada.
28.	Easement to construct, operate and maintain communication facilities, and incidental purposes, granted to Bell Telephone Company of Nevada , by Deed , recorded on October 29 , 1963 , as Document No. 398162 , Deed Records of Washoe County, Nevada.
29.	Easement to construct, operate and maintain communication facilities, and incidental purposes, granted to Bell Telephone Company of Nevada , by an instrument , recorded on March 12, 1976 , in Book 957 , Page 571 as Document No. 399816 , Official Records of Washoe County, Nevada.
30.	Easement to construct, operate and maintain communication facilities, and incidental purposes, granted to Bell Telephone Company of Nevada , by an instrument , recorded on April 14, 1976 , in Book 966 , Page 6 as Document No. 404235 , Official Records of Washoe County, Nevada.
31.	Easements, dedications, reservations, provisions, recitals, building set back lines, and any other matters as provided for or delineated on Parcel Map No. 903, filed in the office of the County Recorder of Washoe County, State of Nevada, on July 25, 1979, as Document No. 619516. Reference is hereby made to said map for particulars. If one is not included herewith, one will be furnished upon request.
32.	Easements, dedications, reservations, provisions, recitals, building set back lines, and any other matters as provided for or delineated on Parcel Map No. 1113, filed in the office of the County Recorder of Washoe County, State of Nevada, on June 11, 1980, as Document No. 677273. Reference is hereby made to said map for particulars. If one is not included herewith, one will be furnished upon request.
33.	Matters as disclosed on Record of Survey filed in the office of the County

		Recorder of Washoe County, State of Nevada on August 22, 1980, as
	_	Document No. 689711 . Survey Map No. 1413 .
	34.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company , by Right of Way Grant , recorded on June 29 , 1983 , in Book 1885 , Page 490 as Document No. 863894 , Official Records of Washoe County, Nevada.
	35.	An unrecorded lease with certain terms, covenants, conditions, and provisions set forth therein, by Dorothy A. Towne, individually and as Trustee of that certain Declaration of Trust made on September 24, 1984 , as Lessor, and Fleetwood Corporation , as Lessee, disclosed by Abstract of Lease Agreement , recorded on June 4, 1991 , in Book 3269 , Page 951 as Document No. 1484315 , Official Records of Washoe County, Nevada.
	26	Subsequent matters affecting said Leasehold Estate are not reflected herein.
	36.	The effect of an easement for roadway access, and incidental purposes, granted to Far West Capital, Inc., a Utah corporation by Grant of Use, recorded on January 8, 1992, in Book 3393, Page 865 as Document No. 1535828, Official Records of Washoe County, Nevada.
	37.	Easement for communication facilities, and incidental purposes, granted to Nevada Bell by Grant of Easement, recorded on February 25, 1992, in Book 3424, Page 634 as Document No. 1548637, Official Records of Washoe County, Nevada.
	38.	The effect of an easement for private water service, and incidental purposes, granted to Boyd Reno, Inc., a Nevada corporation by Easement , recorded on January 19, 2001 , as Document No. 2516820 , Official Records of Washoe County, Nevada.
	39.	Easement Agreement executed by and between the parties named therein, subject to the terms, covenants and conditions therein provided, dated November 29, 2006, by and between Reno Land Holdings, LLC, a Nevada limited liability company, and the County of Washoe, a political subdivision of the State of Nevada, recorded on March 26, 2007, as Document No. 3513050, Official Records of Washoe County, Nevada.
	40.	Memorandum of First Amended and Restated Station Property Rights Agreement executed by and between the parties named therein, subject to the terms, covenants and conditions therein provided, dated September 4, 2007, by and between Reno Land Holdings, LLC, a Nevada limited liability company, and Reno Retail Company II, L.L.C., a Delaware limited liability company, recorded on September 18, 2007, as Document No. 3576402, Official Records of Washoe County, Nevada.
RENO LAND	1.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011,
HOLDINGS, LLC (APN: 024-055-12)		together with any other taxes or assessments collected therewith, a lien, now due and payable:
		ASSESSORS PARCEL NUMBER: 024-055-12
County of Washoe, State of Nevada		Total \$64,771.68

2.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
3.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe.
4.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
5.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
6.	Water rights, claims or title to water, whether or not recorded.
7.	Easement to construct, operate and maintain communication facilities, and incidental purposes, granted to Bell Telephone Company of Nevada , by Deed , recorded on January 19, 1970 , in Book 439 , Page 704 as Document No. 164658 , Official Records of Washoe County, Nevada.
8.	Easement to construct, operate and maintain communication facilities, and incidental purposes, granted to Bell Telephone Company of Nevada , by Grant of Easement , recorded on June 13 , 1980 , in Book 1512 , Page 463 as Document No. 677764 , Official Records of Washoe County, Nevada.
9.	Easements, dedications, reservations, provisions, recitals, building set back lines, and any other matters as provided for or delineated on Parcel Map No. 1816 , filed in the office of the County Recorder of Washoe County, State of Nevada, on April 17 , 1985 , as Document No. 991139 . Reference is hereby made to said map for particulars. If one is not included herewith, one will be furnished upon request.
10.	Right of way for the Cochran Ditch , and any easements pertaining thereto.
11.	Subject to any rights and/or provisions of the General Highway Act for improvements, repairs or landscaping to the public highway, located along the boundary of the herein described property.
12.	Terms and conditions contained in irrigation easement, recorded on May 7 , 1992 , as Document No. 1569194 , Official Records of Washoe County, Nevada.
13.	Easement for storm drainage, and incidental purposes, granted to Breevast Reno, Inc., a California corporation by Grant of Temporary Construction Easement for Drainage, recorded on February 13, 1996, in Book 4498, Page 268 as Document No. 1967709, Official Records of Washoe County, Nevada.
14.	Easement for public use, and incidental purposes, granted to City of Reno, a Nevada municipal corporation by Public Use Easement, recorded on February 15, 1996, in Book 4500, Page 322 as Document No. 1968426, Official Records of Washoe County, Nevada.
15.	Abandonment of Easement and Grant of Reciprocal Access Easement executed by and between the parties named therein, subject to the terms, covenants and conditions therein provided, dated March 11, 2005, by and between The Nell J. Redfield Trust, and Pacific Fireceek Holdings, LLC, a Delaware limited liability company, recorded on March 16, 2005, as Document No. 3183262, Official Records of Washoe County, Nevada.

RENO LAND HOLDINGS, LLC (APN: 049-385-03) County of Washoe, State	1.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 049-385-03
of Nevada		Total \$19,962.42
	2.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
	3.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe .
	4.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
	5.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
	6.	Water rights, claims or title to water, whether or not recorded.
	7.	Easement to construct, place, inspect, maintain and replace thereon poles, crossarms, wires, cables, fixtures, anchors, guys, underground conduits and manholes, and incidental purposes, granted to Washoe County by an instrument, recorded on June 18, 1935 , in Book 99 , Page 265 as Document No. 70376, Deed Records of Washoe County, Nevada.
	8.	Covenants, conditions and restrictions as set forth in an instrument, recorded on September 4, 2007 , as Document No. 3572083 , Official Records of Washoe County, Nevada.
		Said covenants, conditions and restrictions were re-recorded in an instrument, recorded on September 18, 2007 , as Document No. 3576400 , Official Records of Washoe County, Nevada
	9.	Covenants, conditions and restrictions as set forth in an instrument, recorded on September 4, 2007 , as Document No. 3572084 , Official Records of Washoe County, Nevada.

RENO LAND HOLDINGS, LLC	1.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now
(APN: 049-392-11, 049-392-12 and 049-392-13) County of Washoe, State of Nevada		due and payable: ASSESSORS PARCEL NUMBER: 049-392-11 Total \$123,856.98
	2.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011 , together with any other taxes or assessments collected therewith, a lien, now due and payable: ASSESSORS PARCEL NUMBER: 049-392-12 Total \$49,084.12

3.	State and County Taxes for the fiscal year July 1, 2010 to June 30, 2011,
	together with any other taxes or assessments collected therewith, a lien, now due and payable:
	ASSESSORS PARCEL NUMBER: 049-392-13 Total \$28,945.62
4.	The lien, if any, of supplemental taxes, assessed pursuant to the provision of the Nevada Revised Statutes.
5.	Any liens that may be created for Delinquent Sewer Charges by reason of said premises lying within the City of Reno/Sparks or the County of Washoe .
6.	Any liens that may be created for delinquent waste management charges pursuant to NRS 444.520.
7.	Rights of way for any existing roads, trails, canals, streams, ditches, drain ditches, pipe, pole or transmission lines traversing said premises.
8.	Water rights, claims or title to water, whether or not recorded.
9.	Provisions, Reservations, Easements and the effect thereof, contained in the Patent from the United States of America , recorded on May 05, 1886 , in Book A, Page 328 , Land Patent Records of Washoe County, Nevada.
10	Provisions, Reservations, Easements and the effect thereof, contained in the Patent from the United States of America , recorded on October 17 , 1893 , in Book A, Page 496 , Land Patent Records of Washoe County, Nevada.
11	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company , by Right of Way Deed , recorded on August 31, 1928 , in Book 74 , Page 388 as Document No. 44502 , Records of Washoe County, Nevada.
12	Waiver of any claims for damages by reason of the establishment of State of Nevada right of way , as set forth in a Deed, from John Canson , to State of Nevada , recorded on December 20, 1932 , in Book 91 , Page 491 as Document No. 61538 , Records of Washoe County, Nevada.
13	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company , by an instrument , recorded on June 06, 1938 , in Book M, Page 166 as Document No. 82212 , Bonds and Agreements of Washoe County, Nevada.
14	Easement to construct, operate and maintain communication and electric facilities, and incidental purposes, granted to Sierra Pacific Power Company and Bell Telephone Company of Nevada, by an instrument, recorded on October 29, 1949, in Book 242, Page 599 as Document No. 178372, Records of Washoe County, Nevada.
15	Easement to construct, operate and maintain communication and electric facilities, and incidental purposes, granted to Sierra Pacific Power Company and Bell Telephone Company of Nevada , by an instrument , recorded on June 21, 1950 , in Book 256 , Page 142 as Document No. 185287 , Records of Washoe County, Nevada.
16	. Waiver of any claims for damages by reason of the establishment of public

	highway, as set forth in a Deed, from John Canson, to State of Nevada, recorded on March 21, 1952, in Book 296, Page 403 as Document No. 204369, Records of Washoe County, Nevada.
17.	A License to Pass, recorded on March 13, 1953, in Book Y, Page 334 as Document No. 214294, Bonds and Agreements of Washoe County, Nevada.
	An Assignment of License to Pass, recorded on June 13, 1980 , in Book 1512 , Page 451 as Document No. 677761 , Official Records of Washoe County, Nevada.
18.	Easement to construct, operate and maintain communication facilities, and incidental purposes, granted to Bell Telephone Company of Nevada , by an instrument , recorded on May 08, 1953 , in Book 321 , Page 491 as Document No. 216078 , Deed Records of Washoe County, Nevada.
19.	Waiver of any claims for damages by reason of the establishment of State of Nevada right of way , as set forth in a Deed, from John Canson , to State of Nevada , recorded on September 18, 1953 , in Book 330 , Page 425 as Document No. 220430 , Deed Records of Washoe County, Nevada.
20.	Waiver of any claims for damages by reason of the establishment of State of Nevada right of way , as set forth in a Deed, from John Canson , to State of Nevada , recorded on May 14, 1954 , in Book 348 , Page 550 as Document No. 228188 , Deed Records of Washoe County, Nevada.
21.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company , by an instrument , recorded on June 25, 1962 , in Book 635 , Page 93 as Document No. 361734 , Official Records of Washoe County, Nevada.
22.	Easement to construct, operate and maintain electric facilities, and incidental purposes, granted to Sierra Pacific Power Company , by Easement Agreement , recorded on November 03, 1971 , in Book 589 , Page 533 as Document No. 224422 , Official Records of Washoe County, Nevada.
23.	The fact that the ownership of said land does not include rights of access to or from U.S. 395 (S.R. 430 Carson-Reno Highway). Said Rights having been relinquished by Order of Abandonment, recorded on April 26, 1995, in Book 4290, Page 804 as Document No. 1888633, Official Records of Washoe County, Nevada.
24.	The fact that the ownership of said land does not include rights of access to or from SR-430 and SR-431 . Said Rights having been relinquished by Quitclaim Deed , recorded on July 09 , 2001 , as Document No. 2572241 Official Records of Washoe County, Nevada.
25.	Easement for traffic signal, and incidental purposes, granted to City of Reno by Easement Deed , recorded on February 15, 2006 , as Document No. 3349511 , Official Records of Washoe County, Nevada.
26.	A Declaration of Restrictive Covenants, subject to the terms, covenants and conditions therein provided, dated September 4, 2007 , by Reno Land Holdings, LLC , recorded on September 4, 2007 , as Document No. 3572083 , Official Records of Washoe County, Nevada. Said document was re-recorded on September 18, 2007 , as Document No.

		3576400, Official Records of Washoe County, Nevada.
	27.	Covenants, conditions and restrictions as set forth in an instrument, recorded on September 4, 2007 , as Document No. 3572084 , Official Records of Washoe County, Nevada.
STATION CASINOS, INC.	1.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing CIT Technology Financing Services, Inc. , as Secured Party, and Station Casinos, Inc. , as Debtor, recorded on June 4, 2007 , as Document No. 2007017780-7 .
	2.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing CIT Technology Financing Services, Inc. , as Secured Party, and Station Casinos, Inc. , as Debtor, recorded on September 14 , 2007 , as Document No. 2007030292-9 .
	3.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing CIT Technology Financing Services, Inc. , as Secured Party, and Station Casinos, Inc. , as Debtor, recorded on November 26 , 2007 , as Document No. 2007039044-3 .
	4.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Xerox Corporation , as Secured Party, and Station Casinos , Inc. , as Debtor, recorded on January 17 , 2008 , as Document No. 2008001811-8 .
	5.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing CIT Technology Financing Services, Inc. , as Secured Party, and Station Casinos, Inc. , as Debtor, recorded on April 29, 2008 , as Document No. 2008013777-8 .
	6.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Teradata Operations, Inc. , as Secured Party, and Station Casinos, Inc. , as Debtor, recorded on June 12, 2008 , as Document No. 2008018697-3 .
	7.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Inland Hobbs Material Handling, Inc. , as Secured Party, and Station Casinos, Inc. , as Debtor, recorded on December 30, 2008 , as Document No. 2008039000-3 .
	8.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Konami Gaming, Inc. , as Secured Party, and Station Casinos, Inc. and Palace Station Hotel & Casino, Inc. , as Debtors, recorded on April 23, 2009 , as Document No. 2009010364-2 .
	9.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Konami Gaming, Inc. , as Secured Party, and Station Casinos, Inc. and Wildfire Casino Boulder , as Debtors, recorded on April 23, 2009 , as Document No. 2009010367-8 .
	10.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Konami Gaming, Inc. , as Secured Party, and Santa Fe Station, Inc. and Santa Fe Station Hotel & Casino , as Debtors, recorded on April 23, 2009 , as Document No. 2009010365-4 .
	11.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Konami Gaming, Inc. , as Secured Party, and Station

	Casinos, Inc., as Debtor, recorded on April 23, 2009, as Document No. 2009010342-6.
12.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Red Rock Gallery, LLC and Citibank, N.A. , as Secured Parties, and Station Casinos, Inc. , as Debtor, recorded on May 19, 2009 , as Document No. 2009012609-4 .
13.	Financing statement filed in the office of the Secretary of State of the State of Nevada, showing Lonian Gallery , LLC and Citibank , N.A. , as Secured Parties, and Station Casinos , Inc. , as Debtor, recorded on May 19, 2009 , as Document No. 2009012606-8 .