

United States Bankruptcy Court  
District of Nevada

In re Station Casinos, Inc. (jointly administered)<sup>1</sup> Case No. 09-52477

Debtor

Chapter 11

**PERIODIC REPORT REGARDING VALUE, OPERATIONS AND PROFITABILITY OF  
ENTITIES IN WHICH THE ESTATE OF STATION CASINOS, INC  
HOLDS A SUBSTANTIAL OR CONTROLLING INTEREST**

This is the report as of July 28, 2009 on the value, operations and profitability of those entities in which the estate holds a substantial or controlling interest, as required by Bankruptcy Rule 2015.3. The estate of Station Casinos, Inc. holds a substantial or controlling interest in the following entities:

Name of Entity	Interest of the Estate	Tab #
Aliante Gaming, LLC	50% Equity	1
Aliante Holding LLC	50% Equity	2
Aliante Station, LLC	100% Equity	3
Auburn Development, LLC	100% Equity	4
Boulder Station, Inc.	100% Equity	5
Centerline Holdings, LLC	100% Equity	6
Charleston Station LLC	100% Equity	7
CV Holdco, LLC	100% Equity	8
CV PropCo, LLC	100% Equity	9
Durango Station Inc.	100% Equity	10
Durango Station Retail, LLC	50% Equity	11
Eden Las Vegas, LLC	50% Equity	12
Fiesta Station, Inc.	100% Equity	13
Fisher Brothers Las Vegas, LLC	50% Equity	14
Fresno Land Acquisitions, LLC	100% Equity	15
Gold Rush Station, LLC	100% Equity	16
Green Valley Ranch Gaming, LLC	50% Equity	17

<sup>1</sup> The Debtors in these cases are Northern NV Acquisitions, LLC, Reno Land Holdings, LLC, River Central, LLC, Tropicana Station, LLC, FCP Holding, Inc., FCP VoteCo, LLC, Fertitta Partners LLC, Station Casinos, Inc., FCP MezzCo Parent, LLC, FCP MezzCo Parent Sub, LLC, FCP MezzCo Borrower VII, LLC, FCP MezzCo Borrower VI, LLC, FCP MezzCo Borrower V, LLC, FCP MezzCo Borrower IV, LLC, FCP MezzCo Borrower III, LLC, FCP MezzCo Borrower II, LLC, FCP MezzCo Borrower I, LLC, and FCP PropCo, LLC



Official Form 26 (12/08) – Cont.

<b>Name of Entity</b>	<b>Interest of Estate</b>	<b>Tab #</b>
Green Valley Station, Inc.	100% Equity	18
Greens Café, LLC	50% Equity	19
GV Ranch Station, Inc.	100% Equity	20
Inspirada Station, LLC	100% Equity	21
Integral Partners Park Place Center – Las Vegas, LLC	50% Equity	22
Lake Mead Station, Inc.	100% Equity	23
LML Station, LLC	100% Equity	24
Losee Elkhorn Properties, LLC	50% Equity	25
LV Asset Holdings, LLC	50% Equity	26
LV Residential Holdings, LLC	50% Equity	27
Magic Star Station, LLC	100% Equity	28
MPM Enterprises LLC	50% Equity	29
Palace Station Hotel & Casino, Inc.	100% Equity	30
Palms Station, LLC	100% Equity	31
Paradise Las Vegas, LLC	50% Equity	32
Past Enterprises, Inc.	100% Equity	33
Rancho Road LLC	50% Equity	34
Rancho Station, LLC	100% Equity	35
Santa Fe Station, Inc.	100% Equity	36
SC Butte Development, LLC	100% Equity	37
SC Butte Management, LLC	100% Equity	38
SC Durango Development, LLC	100% Equity	39
SCI/CE Rohnert Park, LLC	50% Equity	40
SC Madera Development, LLC	100% Equity	41
SC Madera Management, LLC	100% Equity	42
SC Michigan, LLC	100% Equity	43
SC Rancho Development, LLC	100% Equity	44
SC Sonoma Development, LLC	100% Equity	45
SC Sonoma Management, LLC	100% Equity	46
Sonoma Land Acquisition Company, LLC	100% Equity	47
Sonoma Land Holdings, LLC	100% Equity	48
Southern NV Rental Holdings, LLC	50% Equity	49
Station California, LLC	100% Equity	50
Station Construction, LLC	100% Equity	51
Station Development, LLC	100% Equity	52

Official Form 26 (12/08) – Cont.

<b>Name of Entity</b>	<b>Interest of Estate</b>	<b>Tab #</b>
Station Holdings, Inc.	100% Equity	53
STN Aviation, Inc.	100% Equity	54
Sunset GV, LLC	50% Equity	55
Sunset Station, Inc.	100% Equity	56
Taos Land Company LLC	50% Equity	57
Texas Station, LLC	100% Equity	58
Town Center Amusements, Inc., a limited liability company	50% Equity	59
Town Center Station, LLC	100% Equity	60
Tropicana Acquisitions, LLC	100% Equity	61
Tropicana Station, Inc.	100% Equity	62
Vista Holdings, LLC	100% Equity	63
Wyandotte Holdings, LLC	50% Equity	64
Your Move, Inc.	75% Equity	65

This periodic report (the "Periodic Report") contains separate reports ("Entity Reports") on the value, operations, and profitability of each entity listed above.

Each Entity Report shall consist of three exhibits. Exhibit A contains a valuation estimate for the entity as of a date of not more than two years prior to the date of this report. It also contains a description of the valuation method used. Exhibit B contains a balance sheet, a statement of income (loss), a statement of cash flows, and a statement of changes in shareholders' or partners' equity (deficit) for the period covered by the Entity Report, along with summarized footnotes. Exhibit C contains a description of the entity's business operations.

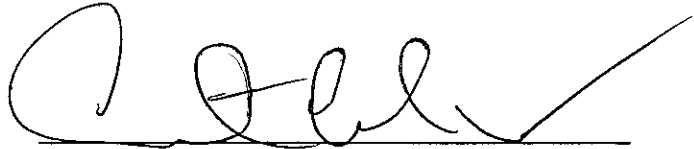
Official Form 26 (12/08) – Cont.

THIS REPORT MUST BE SIGNED BY A REPRESENTATIVE OF THE TRUSTEE OR DEBTOR IN POSSESSION.

The undersigned, having reviewed the above listing of entities in which the estate of Station Casinos, Inc. holds a substantial or controlling interest, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that the listing is complete, accurate and truthful to the best of his/her knowledge.

Official Form 26 (12/08) – Cont.

Date: 11-19-09



Signature of Authorized Individual

Curt Mayer

Name of Authorized Individual

VICE PRESIDENT OF FINANCE

Title of Authorized Individual

[If the Debtor is an individual or in a joint case]

Signature(s) of the Debtor(s) (Individual/Joint)

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Signature of Joint Debtor

**Exhibit A**

### Notes to Exhibit A

The Station Casinos, Inc., et al. companies have two different valuation reports completed within the recent 2-year period.

The first report was an *overall* valuation of the Station Casinos, Inc. companies as of November 7, 2007 (the date of the “go private” transaction). The values reflected in **Exhibit A1** of this report are taken from that report. The values presented are calculated, for each “reporting unit” (as opposed to each legal entity) using a combination of the “income”, “cost”, and “market” approaches to valuation depending upon the asset type.

Due to contractual limitations, Station Casinos, Inc. is not at liberty to release the actual report. However, arrangements could be made for the Trustee to review the actual report, in the presence of the Station Casinos, Inc. management personnel.

The second report was an evaluation to identify any impairment of asset values as of October 31, 2008 for integration into the Station Casinos, Inc. financial statements as part of the year-end processing. The values reflected in **Exhibit A2** of this report are taken from that report. The values presented are calculated, for each “reporting unit” (as opposed to each legal entity) using a combination of the “income” and “market” approaches to valuation.

Due to contractual limitations, Station Casinos, Inc. is not at liberty to release the actual report. However, arrangements could be made for the Trustee to review the actual report, in the presence of the Station Casinos, Inc. management personnel.

**Reporting Unit/Legal Entity Relationships**

<b>Palace Station</b>	<b>-Palace Station Hotel &amp; Casino, Inc.</b>
<b>Boulder Station</b>	<b>-Boulder Station, Inc.</b>
<b>Texas Station</b>	<b>-Texas Station, LLC</b>
<b>Sunset Station</b>	<b>-Sunset Station, Inc. and Sewer Association</b>
	<b>-Sunset Station Water and Sewer Association</b>
<b>Sante Fe Station</b>	<b>-Sante Fe Station, Inc.</b>
<b>Redrock</b>	<b>-Charleston Station, LLC</b>
<b>Fiesta Rancho</b>	<b>-Fiesta Station, Inc.</b>
<b>Fiesta Henderson</b>	<b>-Lake Mead Station, Inc.</b>
<b>Wild Wild West</b>	<b>-Tropicana Station, Inc.</b>
<b>Wildfire Casino</b>	<b>-Rancho Station, LLC</b>
<b>Magic Star</b>	<b>-Wildfire Boulder or Magic Star Station, LLC</b>
<b>Gold Rush</b>	<b>-Gold Rush Station, LLC</b>
<b>Lake Mead</b>	<b>-LML Station, LLC</b>
<b>Corp &amp; Other</b>	<b>-Station Casinos, Inc. and other entities not otherwise accounted for</b>
<b>Green Valley St. Inc.</b>	<b>-Green Valley Station, Inc. and</b>
	<b>-Green Café, LLC and</b>
	<b>-Town Center Amusements, Inc. and</b>
	<b>-Sunset GV, LLC</b>

**Exhibit A1**



Official Form 26 (12/08) – Cont.

**Business Enterprise Value Summary**  
**As of November 7, 2007**

	<b>Asset Fair Value (in 000's)</b>
<b>Palace Station</b>	\$458,310
<b>Boulder Station</b>	270,480
<b>Texas Station</b>	281,600
<b>Sunset Station</b>	541,710
<b>Sante Fe Station</b>	415,860
<b>Redrock</b>	1,325,275
<b>Fiesta Rancho</b>	125,360
<b>Fiesta Henderson</b>	243,170
<b>Wild Wild West</b>	546,670
<b>Wildfire Casino</b>	12,700
<b>Magic Star</b>	6,280
<b>Gold Rush</b>	6,770
<b>Lake Mead</b>	2,740
<b>Corp &amp; Other</b>	<u>2,035,320</u>
<b>Total</b>	<b>\$6,272,245</b>

**Exhibit A2**

Official Form 26 (12/08) – Cont.

**Reporting Unit Business Enterprise Value Summary**  
**As of October 31, 2008**

	<b>Asset Fair Value (in 000's)</b>
<b>Palace Station</b>	\$295,000
<b>Boulder Station</b>	477,000
<b>Sunset Station</b>	484,000
<b>Redrock</b>	814,000
<b>Texas Station</b>	83,000
<b>Sante Fe Station</b>	429,000
<b>Fiesta Rancho</b>	58,000
<b>Fiesta Henderson</b>	105,000
<b>Wild Wild West</b>	7,500
<b>Wild Fire Rancho</b>	14,200
<b>Wildfire Boulder</b>	4,100
<b>Gold Rush</b>	6,700
<b>Lake Mead</b>	1,600
<b>Green Valley St. Inc.</b>	<u>13,000</u>
<b>Total</b>	<b>\$2,792,100</b>

**Station Casinos, Inc.**

**Subsidiary Company  
2015.3 Report  
Period Ending 7-31-09**

**Sections B and C**

**Note to Exhibit B**

The Station Casinos, Inc., et al. companies did/do not maintain/produce “cash flow” or “changes in equity” information at the subsidiary entity level. Consequently, the Statement of Cash Flows and Changes in Equity reports will not be presented for any of the subsidiary companies included in this report.

**Aliante Gaming, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 8,435,991	\$ 21,366,794
Accounts and notes receivable	842,421	258,942
Intercompany receivable (payable)	(1,778,820)	(1,655,895)
Prepaid expenses	3,337,202	1,354,369
Inventory	693,234	999,108
Deferred tax asset current	-	-
Total current assets	11,530,028	22,323,318
Property, plant & equipment, net	74,095,812	51,472,025
Land held for development	-	-
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	-	-
Long-term deferred tax asset	-	-
Design and construction	530,243,982	575,279,707
Total assets	\$ 615,869,823	\$ 649,075,050
 <u>Liabilities and Shareholders' Equity</u>		
	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	377,049,028	3,751,741
Contracts payable	308,903	-
Accounts payable	2,136,467	13,557,527
Construction payable	-	23,489,578
Accrued liabilities	1,020,856	2,118,881
Accrued FIT payable (receivable)	-	-
Accrued interest payable	6,831,584	1,056,318
Payroll & related liabilities	1,198,827	2,352,029
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	388,545,666	46,326,074
Long-term debt less current portion	4,329,401	370,022,484
Notes payable	1,074,498	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	393,949,566	416,348,559
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	285,853,414	260,903,000
Retained earnings (deficit)	(27,212,236)	(28,176,509)
YTD income / (loss)	(36,720,921)	-
Total stockholders equity	221,920,257	232,726,491
Total liabilities and equity	\$ 615,869,823	\$ 649,075,050

**Aliante Gaming, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 49,270,656	\$ -
Cost of good sold	3,573,729	-
Gross profit	<u>45,696,927</u>	<u>-</u>
Selling, general, and administrative expenses	21,852,368	-
Other general expenses	18,839,617	1,319
Operating income (loss)	<u>5,004,942</u>	<u>(1,319)</u>
Depreciation / Amortization	33,140,703	3,213,067
Interest (income) / expense	6,499,212	-
I/C Interest (income) / expense	-	-
Gain on sale	348,898	-
Other expense	-	-
Extraordinary items	-	-
Lease tenant buyout	554,117	-
Income before fees & inc tax	<u>(35,537,988)</u>	<u>(3,214,386)</u>
Federal tax expense	-	-
Management fees	1,182,933	-
Net income (loss)	<u>\$ (36,720,921)</u>	<u>\$ (3,214,386)</u>

**Aliante Gaming, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Aliante Holding, LLC, (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

12/16/2005

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Casino operations. Operates Aliante Station Casino +  
Hotel. 200+ hotel rooms

**Operations Address:**

7300 Aliante Parkway  
North Las Vegas, NV 89084

**Significant legal, contractual, or  
operational issues:**

None



**Aliante Holding, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 2,227	\$ 10,381
Accounts and notes receivable	(67)	(67)
Intercompany receivable (payable)	(175,583)	(111,615)
Prepaid expenses	-	-
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	<u>(173,423)</u>	<u>(101,301)</u>
Property, plant & equipment, net	-	-
Land held for development	47,809,670	47,809,670
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	535,796	533,224
Investments in subsidiaries	285,853,414	260,903,000
Long-term deferred tax asset	-	-
Total assets	<u>\$ 334,025,456</u>	<u>\$ 309,144,593</u>
<u>Liabilities and Shareholders' Equity</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Accounts payable	-	-
Accrued liabilities	-	-
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	-	-
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	<u>-</u>	<u>-</u>
Long-term debt less current portion	(1,443,283)	(1,443,283)
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	<u>(1,443,283)</u>	<u>(1,443,283)</u>
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	335,853,414	310,903,000
Retained earnings (deficit)	(315,123)	(315,123)
YTD income / (loss)	(69,550)	-
Total stockholders equity	<u>335,468,741</u>	<u>310,587,877</u>
Total liabilities and equity	<u>\$ 334,025,457</u>	<u>\$ 309,144,593</u>

**Aliante Holding, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ -	\$ -
Cost of good sold	-	-
Gross profit	<u>-</u>	<u>-</u>
Selling, general, and administrative expenses	-	-
Other general expenses	69,551	54,420
Operating income (loss)	<u>(69,551)</u>	<u>(54,420)</u>
Depreciation / Amortization	-	-
Interest (income) / expense	-	-
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	-
Extraordinary items	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(69,551)</u>	<u>(54,420)</u>
Federal tax expense	-	-
Management fees	-	-
Net income (loss)	<u>\$ (69,551)</u>	<u>\$ (54,420)</u>

**Aliante Holding, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Aliante Station, LLC (50% equity)  
G.C. Aliante, LLC (50% equity) - Third Party

**Subsidiary Company(s):**

Aliante Gaming, LLC (100% equity)  
Losee Elkhorn Properties, LLC (100% equity)

**Formation Date:**

12/16/2005

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Holding Company

**Operations Address:**

N/A

**Significant legal, contractual, or operational issues:**

None

**Aliante Station, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ -	\$ -
Accounts and notes receivable	-	-
Intercompany receivable (payable)	244,753,195	235,848,899
Prepaid expenses	-	-
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	<u>244,753,195</u>	<u>235,848,899</u>
Property, plant & equipment, net	-	-
Land held for development	-	-
Intangible assets	45,879,582	47,268,471
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	-	-
Long-term deferred tax asset	2,741,371	1,772,334
Design and construction	-	-
Total assets	<u>\$ 293,374,148</u>	<u>\$ 284,889,704</u>
 <u>Liabilities and Shareholders' Equity</u>	 <u>Year to Date</u>	 <u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	-	-
Construction payable	-	-
Accrued liabilities	-	-
Accrued FIT payable (receivable)	-	-
Accrued interest payable	133,297	-
Payroll & related liabilities	-	-
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	<u>133,297</u>	<u>-</u>
Long-term debt less current portion	-	-
Notes payable	12,475,207	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	8,995,050	-
Total liabilities	<u>21,603,554</u>	<u>-</u>
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	442,407,364	443,590,296
Retained earnings (deficit)	(158,387,204)	5,022,301
YTD income / (loss)	(12,249,566)	(163,722,893)
Total stockholders equity	<u>271,770,595</u>	<u>284,889,704</u>
Total liabilities and equity	<u>\$ 293,374,148</u>	<u>\$ 284,889,704</u>

**Aliante Station, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ (7,192,491)	\$ (6,925,836)
Cost of good sold	-	-
Gross profit	<u>(7,192,491)</u>	<u>(6,925,836)</u>
Selling, general, and administrative expenses	-	-
Other general expenses	-	-
Operating income (loss)	<u>(7,192,491)</u>	<u>(6,925,836)</u>
Depreciation / Amortization	1,388,891	350,529
Interest (income) / expense	11,336,136	6,130,950
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	162,076,345
Extraordinary items	-	-
Cap Interest Credit	-	(10,906,536)
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(19,917,518)</u>	<u>(164,577,124)</u>
Federal tax expense	(6,485,019)	(716,248)
Management fees	(1,182,933)	(451,372)
Net income (loss)	<u>\$ (12,249,566)</u>	<u>\$ (163,409,505)</u>

**Aliante Station, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

Aliante Holding, LLC (50% equity)

**Formation Date:**

12/15/2005

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Holding Company

**Operations Address:**

N/A

**Significant legal, contractual, or  
operational issues:**

None

**Auburn Development, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ -	\$ -
Accounts and notes receivable	-	-
Intercompany receivable (payable)	-	-
Prepaid expenses	-	17,139
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	-	17,139
Property, plant & equipment, net	-	-
Land held for development	26,325,000	26,325,000
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	-	-
Long-term deferred tax asset	-	-
Design and construction	-	-
Total assets	\$ 26,325,000	\$ 26,342,139
 <u>Liabilities and Shareholders' Equity</u>		
	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	-	-
Construction payable	-	-
Accrued liabilities	-	-
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	-	-
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	-	-
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	-	-
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	27,367,624	27,344,772
Retained earnings (deficit)	(1,042,625)	(1,002,633)
YTD income / (loss)	-	-
Total stockholders equity	26,325,000	26,342,139
Total liabilities and equity	\$ 26,325,000	\$ 26,342,139

**Auburn Development, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ -	\$ -
Cost of good sold	-	-
Gross profit	<u>-</u>	<u>-</u>
Selling, general, and administrative expenses	-	-
Other general expenses	39,991	67,485
Operating income (loss)	<u>(39,991)</u>	<u>(67,485)</u>
Depreciation / Amortization	-	-
Interest (income) / expense	-	-
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	815,528
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(39,991)</u>	<u>(883,013)</u>
Federal tax expense	-	-
Management fees	-	-
Net income (loss)	<u>\$ (39,991)</u>	<u>\$ (883,013)</u>



**Auburn Development, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

2/13/2003

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Real Property Holding Company. Property located on Athens Avenue, Placer County, CA across from Thunder Valley Casino.

**Operations Address:**

N/A

**Significant legal, contractual, or operational issues:**

None

**Boulder Station, Inc.**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 12,471,169	\$ 11,069,006
Accounts and notes receivable	571,086	896,626
Intercompany receivable (payable)	383,659,805	284,816,483
Prepaid expenses	3,685,806	3,288,415
Inventory	4,633,016	4,723,150
Deferred tax asset current	-	-
Total current assets	<u>405,020,882</u>	<u>304,793,680</u>
Property, plant & equipment, net	30,052,320	33,706,147
Land held for development	-	-
Intangible assets	21,394,999	70,512,846
Debt issuance costs	-	-
Other assets	2,032,669	1,581,666
Investments in subsidiaries	-	-
Due to/from GRV	-	-
Design and construction	268,163,000	538,202,204
Total assets	<u>\$ 726,663,870</u>	<u>\$ 948,796,543</u>
<u>Liabilities and Shareholders' Equity</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	1,954,555	1,319,902
Construction payable	-	-
Accrued liabilities	3,315,482	4,831,427
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	2,533,554	3,580,275
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	<u>7,803,592</u>	<u>9,731,604</u>
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	<u>7,803,592</u>	<u>9,731,604</u>
Common stock	1,000	1,000
Restricted stock	-	-
Additional paid-in capital	619,913,382	619,913,382
Retained earnings (deficit)	106,863,258	329,538,539
YTD income / (loss)	(7,917,360)	(10,387,982)
Total stockholders equity	<u>718,860,279</u>	<u>939,064,939</u>
Total liabilities and equity	<u>\$ 726,663,871</u>	<u>\$ 948,796,543</u>

**Boulder Station, Inc.**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 96,759,452	\$ 110,659,420
Cost of good sold	6,153,827	5,909,268
Gross profit	<u>90,605,624</u>	<u>104,750,152</u>
Selling, general, and administrative expenses	46,897,634	51,484,600
Other general expenses	46,712,700	46,447,689
Operating income (loss)	<u>(3,004,710)</u>	<u>6,817,863</u>
Depreciation / Amortization	6,670,086	7,415,664
Interest (income) / expense	(39)	(18)
I/C Interest (income) / expense	-	-
Gain on sale	114,265	(31,100)
Other expense	-	-
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(9,789,022)</u>	<u>(566,683)</u>
Federal tax expense	(4,263,195)	(891,989)
Management fees	2,391,533	2,736,982
Net income (loss)	<u>\$ (7,917,360)</u>	<u>\$ (2,411,676)</u>

**Boulder Station, Inc.  
2015.3 Report  
Section C**

<b>Parent Company(s):</b>	Station Casinos, Inc. (100% equity)
<b>Subsidiary Company(s):</b>	N/A
<b>Formation Date:</b>	2/9/1993
<b>Legal Address:</b>	1505 South Pavilion Center Drive Las Vegas, NV 89135
<b>Phone:</b>	(702) 495-3000
<b>Description:</b>	Casino operations. Operates Boulder Station Hotel & Casino. 300 hotel rooms.
<b>Operations Address:</b>	4111 Boulder Highway Las Vegas, NV 89121
<b>Significant legal, contractual, or operational issues:</b>	None

**Centerline Holdings, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ -	\$ -
Accounts and notes receivable	-	-
Intercompany receivable (payable)	-	-
Prepaid expenses	-	34,428
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	-	34,428
Property, plant & equipment, net	-	-
Land held for development	29,700,000	29,700,000
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	-	-
Long-term deferred tax asset	-	-
Design and construction	-	-
Total assets	\$ 29,700,000	\$ 29,734,428
 <u>Liabilities and Shareholders' Equity</u>		
	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	-	-
Construction payable	-	-
Accrued liabilities	-	-
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	-	-
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	-	-
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	-	-
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	39,449,458	39,466,555
Retained earnings (deficit)	(9,749,458)	(9,732,127)
YTD income / (loss)	-	-
Total stockholders equity	29,700,000	29,734,428
Total liabilities and equity	\$ 29,700,000	\$ 29,734,428

**Centerline Holdings, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 63,000	\$ 36,000
Cost of good sold	-	-
Gross profit	<u>63,000</u>	<u>36,000</u>
Selling, general, and administrative expenses	-	-
Other general expenses	<u>80,331</u>	<u>68,856</u>
Operating income (loss)	(17,331)	(32,856)
Depreciation / Amortization	-	-
Interest (income) / expense	-	-
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	9,699,271
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(17,331)</u>	<u>(9,732,127)</u>
Federal tax expense	-	-
Management fees	-	-
Net income (loss)	<u>\$ (17,331)</u>	<u>\$ (9,732,127)</u>



**Centerline Holdings, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):** Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):** N/A

**Formation Date:** 5/26/2000

**Legal Address:** 1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:** (702) 495-3000

**Description:** Real estate holding company. Property located at 2800  
Freemont Street, Las Vegas, NV.

**Operations Address:** N/A

**Significant legal, contractual, or operational issues:** None

**Charleston Station, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 18,166,471	\$ 18,402,759
Accounts and notes receivable	13,861,547	8,579,200
Intercompany receivable (payable)	(224,691,132)	(203,226,436)
Prepaid expenses	7,337,066	6,342,800
Inventory	2,482,420	2,347,053
Deferred tax asset current	-	-
Total current assets	<u>(182,843,628)</u>	<u>(167,554,624)</u>
Property, plant & equipment, net	139,357,640	137,338,050
Land held for development	-	-
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	-	-
CIP-FFE	3,760,363	14,738,482
Design and construction	13,498,049	14,854,647
Total assets	<u>\$ (26,227,576)</u>	<u>\$ (623,445)</u>
<u>Liabilities and Shareholders' Equity</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	208,660	208,660
Contracts payable	-	-
Accounts payable	4,323,174	5,399,185
Construction payable	-	-
Accrued liabilities	8,370,601	2,004,336
Accrued FIT payable (receivable)	-	9,806,451
Accrued interest payable	16,820	-
Payroll & related liabilities	4,055,300	7,039,978
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	<u>16,974,555</u>	<u>24,458,609</u>
Long-term debt less current portion	(208,660)	(208,660)
Notes payable	2,886,056	2,989,875
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	<u>19,651,951</u>	<u>27,239,825</u>
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	197,594,343	201,694,233
Retained earnings (deficit)	(229,557,502)	(229,557,502)
YTD income / (loss)	(13,916,368)	(0)
Total stockholders equity	<u>(45,879,527)</u>	<u>(27,863,270)</u>
Total liabilities and equity	<u>\$ (26,227,576)</u>	<u>\$ (623,445)</u>



**Charleston Station, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 190,142,799	\$ 224,388,703
Cost of good sold	<u>13,694,689</u>	<u>16,444,999</u>
Gross profit	176,448,110	207,943,704
Selling, general, and administrative expenses	70,822,586	80,048,574
Other general expenses	<u>109,241,307</u>	<u>116,186,559</u>
Operating income (loss)	(3,615,783)	11,708,571
Depreciation / Amortization	13,080,707	20,979,316
Interest (income) / expense	(8,380)	(3,221)
I/C Interest (income) / expense	-	-
Gain on sale	3,299	(13,502)
Other expense	-	-
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(16,691,410)</u>	<u>(9,254,022)</u>
Federal tax expense	(7,493,426)	(3,999,702)
Management fees	4,718,377	5,559,688
Net income (loss)	<u>\$ (13,916,361)</u>	<u>\$ (10,814,008)</u>

**Charleston Station, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

5/5/2003

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Casino operations. Operates Red Rock Casino Resort Spa.

**Operations Address:**

11011 W. Charleston Boulevard  
Las Vegas, NV 89135

**Significant legal, contractual, or  
operational issues:**

None

**CV Holdco, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ -	\$ -
Accounts and notes receivable	-	-
Intercompany receivable (payable)	-	-
Prepaid expenses	-	-
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	-	-
Property, plant & equipment, net	-	-
Land held for development	-	-
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	341,599	282,521,837
Long-term deferred tax asset	-	-
Design and construction	-	-
Total assets	\$ 341,599	\$ 282,521,837
 <u>Liabilities and Shareholders' Equity</u>		
	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	-	-
Construction payable	-	-
Accrued liabilities	-	-
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	-	-
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	-	-
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	-	-
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	341,599	282,521,837
Retained earnings (deficit)	-	-
YTD income / (loss)	-	-
Total stockholders equity	341,599	282,521,837
Total liabilities and equity	\$ 341,599	\$ 282,521,837

**CV Holdco, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ -	\$ -
Cost of good sold	-	-
Gross profit	<u>-</u>	<u>-</u>
Selling, general, and administrative expenses	-	-
Other general expenses	-	-
Operating income (loss)	<u>-</u>	<u>-</u>
Depreciation / Amortization	-	-
Interest (income) / expense	-	-
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	-
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>-</u>	<u>-</u>
Federal tax expense	-	-
Management fees	-	-
Net income (loss)	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**CV Holdco, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

CV Propco, LLC (100% equity)

**Formation Date:**

1/16/2008

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Holding Company

**Operations Address:**

N/A

**Significant legal, contractual, or  
operational issues:**

None

**CV PropCo, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 8,409,405	\$ 8,364,955
Accounts and notes receivable	739,390	581,359
Intercompany receivable (payable)	26,516,882	23,303,359
Prepaid expenses	177,041	261,468
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	35,842,717	32,511,140
Property, plant & equipment, net	218,424	299,601
Land held for development	501,109,553	501,105,000
Intangible assets	-	-
Debt issuance costs	3,451,157	4,142,967
Other assets	16,359	23,633
Investments in subsidiaries	-	-
Long-term deferred tax asset	1,536,278	2,151,705
Design and construction	-	-
Total assets	\$ 542,174,488	\$ 540,234,046
 <u>Liabilities and Shareholders' Equity</u>		
	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	250,000,000	-
Contracts payable	-	-
Accounts payable	505,426	461,347
Construction payable	-	-
Accrued liabilities	-	-
Accrued FIT payable (receivable)	-	-
Accrued interest payable	1,149,097	1,103,133
Payroll & related liabilities	4,634,101	-
Swap market value current	-	-
Deferred tax liability current	-	6,147,729
Total current liabilities	256,288,624	7,712,210
Long-term debt less current portion	-	250,000,000
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	256,288,624	257,712,210
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	341,598,502	333,173,550
Retained earnings (deficit)	(48,715,373)	(50,651,714)
YTD income / (loss)	(6,997,265)	-
Total stockholders equity	285,885,864	282,521,836
Total liabilities and equity	\$ 542,174,488	\$ 540,234,046

**CV PropCo, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<i>Year to Date</i>	<i>Prior Fiscal Year</i>
Net sales and gross revenues	\$ 3,164,473	\$ 2,110,424
Cost of good sold	-	-
Gross profit	<u>3,164,473</u>	<u>2,110,424</u>
Selling, general, and administrative expenses	1,508,972	978,904
Other general expenses	-	-
Operating income (loss)	<u>1,655,501</u>	<u>1,131,521</u>
Depreciation / Amortization	81,177	46,386
Interest (income) / expense	10,873,989	7,416,303
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	-
Extraordinary items	-	-
Cap Interest Credit	1,465,358	-
Lease tenant buyout	-	145,000
Income before fees & inc tax	<u>(10,765,023)</u>	<u>(6,476,168)</u>
Federal tax expense	(3,767,758)	(1,748,565)
Management fees	-	-
Net income (loss)	<u>\$ (6,997,265)</u>	<u>\$ (4,727,603)</u>



**CV Propco, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

CV Holdco, LLC (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

1/16/2008

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Real estate holding company. Property located at various locations in Las Vegas, NV metropolitan area.

**Operations Address:**

N/A

**Significant legal, contractual, or operational issues:**

None



**Durango Station, Inc.**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ -	\$ -
Accounts and notes receivable	-	-
Intercompany receivable (payable)	(136,018,977)	(135,562,661)
Prepaid expenses	-	118,366
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	<u>(136,018,977)</u>	<u>(135,444,294)</u>
Property, plant & equipment, net	-	-
Land held for development	69,600,000	69,600,000
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	3,518	3,518
Investments in subsidiaries	-	-
Long-term deferred tax asset	-	-
Design and construction	-	-
Total assets	<u>\$ (66,415,459)</u>	<u>\$ (65,840,776)</u>
 <u>Liabilities and Shareholders' Equity</u>	 <u>Year to Date</u>	 <u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	39,455	-
Construction payable	-	-
Accrued liabilities	138,674	33,601
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	-	-
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	<u>178,129</u>	<u>33,601</u>
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	<u>178,129</u>	<u>33,601</u>
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	97,790,940	97,790,940
Retained earnings (deficit)	(163,656,755)	(156,208,032)
YTD income / (loss)	(727,773)	(7,457,286)
Total stockholders equity	<u>(66,593,588)</u>	<u>(65,874,377)</u>
Total liabilities and equity	<u>\$ (66,415,459)</u>	<u>\$ (65,840,776)</u>

**Durango Station, Inc.**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ -	\$ -
Cost of good sold	-	-
Gross profit	<u>-</u>	<u>-</u>
Selling, general, and administrative expenses	718,202	92,109
Other general expenses	-	-
Operating income (loss)	<u>(718,202)</u>	<u>(92,109)</u>
Depreciation / Amortization	-	-
Interest (income) / expense	1,009	-
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	7,356,614
Extraordinary items	-	-
Cap Interest Credit	-	-
Preopening	8,563	8,563
Income before fees & inc tax	<u>(727,773)</u>	<u>(7,457,286)</u>
Federal tax expense	-	-
Management fees	-	-
Net income (loss)	<u>\$ (727,773)</u>	<u>\$ (7,457,286)</u>

**Durango Station, Inc.  
2015.3 Report  
Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

7/24/2001

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Real estate holding company. Property consists of 70.98 acres located at the southwest corner of the intersection of Clark County Road 215 and Durango Drive in Clark County, NV.

**Operations Address:**

N/A

**Significant legal, contractual, or operational issues:**

None

# **Durango Station Retail, LLC**

**Subsidiary Company  
2015.3 Report  
Period Ending 7-31-09**

**No Financial Activity**

**Durango Station Retail, LLC**  
**2015.3 Report**  
**Section C**

<b>Parent Company(s):</b>	SC Durango Development, LLC (50% equity) Coronado Durango, LLC (50% equity)
<b>Subsidiary Company(s):</b>	N/A
<b>Formation Date:</b>	7/31/2008
<b>Legal Address:</b>	1505 South Pavilion Center Drive Las Vegas, NV 89135
<b>Phone:</b>	(702) 495-3000
<b>Description:</b>	Development company with no current operations.
<b>Operations Address:</b>	N/A
<b>Significant legal, contractual, or operational issues:</b>	None

## **Note to Section B**

**RE: Rancho Road, LLC  
Eden Las Vegas, LLC  
Fisher Brothers Las Vegas, LLC  
Integral Partners Park Place Center – Las Vegas, LLC  
LV Asset Holdings, LLC  
LV Residential Holdings, LLC  
Paradise Las Vegas, LLC  
Southern NV Rental Holdings, LLC  
Taos Land Company, LLC  
Wyandotte Holdings, LLC**

Rancho Road, LLC is the joint-venture, parent company of the above listed companies (owned in conjunction with FBLV Holding Company, LLC – 50% equity). All record-keeping is completed at the Rancho Road, LLC level without any involvement from the Station Casinos, Inc. personnel. The financial information presented for Rancho Road, LLC is a consolidation of the financial activities and performance of all the listed companies. The presented information is the entirety of the information available to the Station Casinos, Inc. personnel at this time.



**Eden Las Vegas, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Rancho Road, LLC (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

2/24/2006

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Real estate holding company. Property located near Palace Station Hotel and Casino located at 2411 West Sahara Avenue, Las Vegas, NV.

**Operations Address:**

N/A

**Significant legal, contractual, or operational issues:**

None

**Fiesta Station, Inc.**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 5,422,928	\$ 3,630,354
Accounts and notes receivable	708,553	244,773
Intercompany receivable (payable)	(40,867,783)	(36,377,820)
Prepaid expenses	1,804,904	1,591,539
Inventory	245,786	273,355
Deferred tax asset current	-	-
Total current assets	(32,685,613)	(30,637,799)
Property, plant & equipment, net	39,491,670	38,743,377
Land held for development	-	-
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
CIP-FFE	1,403,514	818,366
CIP-base stock	(16,838,927)	(14,067,192)
Design and construction	115,855	115,855
Total assets	\$ (8,513,499)	\$ (5,027,393)
<u>Liabilities and Shareholders' Equity</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	895,728	1,151,568
Construction payable	-	-
Accrued liabilities	1,397,543	1,326,281
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	1,428,318	1,775,794
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	3,721,589	4,253,642
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	3,721,589	4,253,642
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	93,490,103	93,490,103
Retained earnings (deficit)	(102,771,138)	(102,771,138)
YTD income / (loss)	(2,954,053)	0
Total stockholders equity	(12,235,088)	(9,281,035)
Total liabilities and equity	\$ (8,513,499)	\$ (5,027,393)



**Fiesta Station, Inc.**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 35,430,124	\$ 38,880,217
Cost of good sold	<u>2,211,675</u>	<u>2,623,236</u>
Gross profit	33,218,450	36,256,981
Selling, general, and administrative expenses	15,673,874	18,053,002
Other general expenses	<u>16,323,013</u>	<u>16,500,841</u>
Operating income (loss)	1,221,563	1,703,138
Depreciation / Amortization	3,383,792	4,358,083
Interest (income) / expense	(5)	(49)
I/C Interest (income) / expense	-	-
Gain on sale	(16,388)	(50)
Other expense	-	-
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(2,145,836)</u>	<u>(2,654,846)</u>
Federal tax expense	(63,248)	(143,797)
Management fees	871,465	955,153
Net income (loss)	<u>\$ (2,954,053)</u>	<u>\$ (3,466,202)</u>

**Fiesta Station, Inc.  
2015.3 Report  
Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

7/28/2000

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Casino operations. Operates Fiesta Casino Hotel. 100  
hotel rooms.

**Operations Address:**

2400 N. Rancho Drive  
North Las Vegas, NV 89130

**Significant legal, contractual, or  
operational issues:**

None

## **Note to Section B**

**RE: Rancho Road, LLC  
Eden Las Vegas, LLC  
Fisher Brothers Las Vegas, LLC  
Integral Partners Park Place Center – Las Vegas, LLC  
LV Asset Holdings, LLC  
LV Residential Holdings, LLC  
Paradise Las Vegas, LLC  
Southern NV Rental Holdings, LLC  
Taos Land Company, LLC  
Wyandotte Holdings, LLC**

Rancho Road, LLC is the joint-venture, parent company of the above listed companies (owned in conjunction with FBLV Holding Company, LLC – 50% equity). All record-keeping is completed at the Rancho Road, LLC level without any involvement from the Station Casinos, Inc. personnel. The financial information presented for Rancho Road, LLC is a consolidation of the financial activities and performance of all the listed companies. The presented information is the entirety of the information available to the Station Casinos, Inc. personnel at this time.

**Fisher Brothers Las Vegas, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Rancho Road, LLC (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

7/13/2005

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Real estate holding company. Property located near  
Palace Station Hotel and Casino located at 2411 West  
Sahara Avenue, Las Vegas, NV.

**Operations Address:**

**Significant legal, contractual, or  
operational issues:**

None

**Fresno Land Acquisitions, LLC**

**Subsidiary Company  
2015.3 Report  
Period Ending 7-31-09**

**Financial Reports in Development**

**Fresno Land Acquisitions, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

10/20/2003

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Real estate holding company. Property consists of 305.49 acres bound by Avenue 18 on the north, Golden State Highway on the east, Avenue 17 on the south and Road 23 on the west in Madera, CA.

**Operations Address:**

N/A

**Significant legal, contractual, or operational issues:**

None



**Gold Rush Station, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 502,210	\$ 764,888
Accounts and notes receivable	195,347	(533)
Intercompany receivable (payable)	(7,163,767)	(7,393,063)
Prepaid expenses	140,139	123,571
Inventory	20,394	21,322
Deferred tax asset current	-	-
Total current assets	<u>(6,305,677)</u>	<u>(6,483,816)</u>
Property, plant & equipment, net	6,589,891	6,536,566
Land held for development	-	-
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	-	-
CFE-FFE	224,631	73,117
CIP-Preopening	(1,722,449)	(1,432,202)
Total assets	<u>\$ (1,213,604)</u>	<u>\$ (1,306,335)</u>
<u>Liabilities and Shareholders' Equity</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	160,717	53,253
Construction payable	-	-
Accrued liabilities	80,664	86,541
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	88,478	118,942
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	<u>329,859</u>	<u>258,736</u>
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	<u>329,859</u>	<u>258,736</u>
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	5,411,148	5,411,148
Retained earnings (deficit)	(6,976,220)	(6,976,220)
YTD income / (loss)	21,609	0
Total stockholders equity	<u>(1,543,463)</u>	<u>(1,565,072)</u>
Total liabilities and equity	<u>\$ (1,213,604)</u>	<u>\$ (1,306,335)</u>

**Gold Rush Station, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 2,934,944	\$ 3,664,000
Cost of good sold	212,351	342,196
Gross profit	<u>2,722,593</u>	<u>3,321,804</u>
Selling, general, and administrative expenses	1,372,769	1,679,658
Other general expenses	863,250	1,017,816
Operating income (loss)	<u>486,574</u>	<u>624,331</u>
Depreciation / Amortization	380,557	391,793
Interest (income) / expense	-	-
I/C Interest (income) / expense	-	-
Gain on sale	-	163
Other expense	-	-
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>106,017</u>	<u>232,375</u>
Federal tax expense	11,637	38,301
Management fees	72,771	90,518
Net income (loss)	<u>\$ 21,609</u>	<u>\$ 103,556</u>



**Gold Rush Station, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

N/A

**Formation Date:**

3/29/2004

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Casino operations. Operates Gold Rush Casino.

**Operations Address:**

1195 W. Sunset Road  
Henderson, NV 89014

**Significant legal, contractual, or  
operational issues:**

None

**Green Valley Ranch Gaming, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 13,744,406	\$ 20,305,574
Accounts and notes receivable	1,837,203	2,334,718
Intercompany receivable (payable)	(3,698,306)	(1,663,163)
Prepaid expenses	5,278,865	5,715,230
Inventory	1,323,626	1,281,240
Deferred tax asset current	-	-
Total current assets	18,485,794	27,973,598
Property, plant & equipment, net	608,191,428	599,673,081
Land held for development	-	-
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	-	-
Long-term deferred tax asset	-	-
CIP-FFE	(146,505,507)	(129,193,009)
Total assets	\$ 480,171,715	\$ 498,453,670
 <u>Liabilities and Shareholders' Equity</u>		
	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	5,643,305	5,643,305
Contracts payable	-	-
Accounts payable	14,180,698	13,897,221
Construction payable	27,753	998,456
Accrued liabilities	8,014,820	9,430,317
Accrued FIT payable (receivable)	-	-
Accrued interest payable	6,410,692	4,489,959
Payroll & related liabilities	3,009,394	7,203,419
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	37,286,661	41,662,677
Long-term liabilities	767,625,000	770,375,000
Long-term debt less current portion	12,676,661	23,010,356
Notes payable	2,023,243	2,166,548
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	819,611,565	837,214,581
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	(499,026,297)	(501,226,297)
Retained earnings (deficit)	166,629,424	162,465,389
YTD income / (loss)	(7,042,977)	(4)
Total stockholders equity	(339,439,850)	(338,760,911)
Total liabilities and equity	\$ 480,171,715	\$ 498,453,670

**Green Valley Ranch Gaming, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 115,493,605	\$ 244,964,213
Cost of good sold	56,159,973	118,360,150
Gross profit	<u>59,333,632</u>	<u>126,604,063</u>
Selling, general, and administrative expenses	22,938,695	44,095,082
Other general expenses	-	-
Operating income (loss)	<u>36,394,937</u>	<u>82,508,981</u>
Depreciation / Amortization	13,435,812	25,264,504
Interest (income) / expense	25,254,956	70,526,111
I/C Interest (income) / expense	-	-
Gain on sale	297,313	(28,516)
Other expense	-	-
Extraordinary items	-	466,259
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(2,593,144)</u>	<u>(13,719,377)</u>
Federal tax expense	-	-
Management fees	4,449,842	9,474,835
Net income (loss)	<u>\$ (7,042,986)</u>	<u>\$ (23,194,212)</u>

**Green Valley Ranch Gaming, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

GV Ranch Station, Inc. (50% equity)  
GCR Gaming, LLC (50% equity) - Third party

**Subsidiary Company(s):**

N/A

**Formation Date:**

11/19/1999

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Casino operations. Operates Green Valley Ranch Resort  
Spa Casino.

**Operations Address:**

2300 Paseo Verde Parkway  
Henderson, NV 89052

**Significant legal, contractual, or  
operational issues:**

None

**Green Valley Station, Inc.**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 292	\$ 441
Accounts and notes receivable	-	-
Intercompany receivable (payable)	32,402,743	32,878,732
Prepaid expenses	-	-
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	32,403,035	32,879,173
Property, plant & equipment, net	-	-
Land held for development	-	-
Intangible assets	3,130,582	3,230,541
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	13,289,941	12,943,323
Long-term deferred tax asset	-	-
Design and construction	-	-
Total assets	\$ 48,823,558	\$ 49,053,037
 <u>Liabilities and Shareholders' Equity</u>		
	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	-	-
Construction payable	-	-
Accrued liabilities	-	-
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	-	-
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	-	-
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	-	-
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	44,308,781	51,810,775
Retained earnings (deficit)	3,400,905	13,974,517
YTD income / (loss)	1,113,873	(16,732,255)
Total stockholders equity	48,823,558	49,053,037
Total liabilities and equity	\$ 48,823,558	\$ 49,053,037

**Green Valley Station, Inc.**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 1,360,118	\$ 2,329,319
Cost of good sold	-	-
Gross profit	<u>1,360,118</u>	<u>2,329,319</u>
Selling, general, and administrative expenses	149	-
Other general expenses	-	-
Operating income (loss)	<u>1,359,969</u>	<u>2,329,319</u>
Depreciation / Amortization	99,960	171,356
Interest (income) / expense	-	-
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	28,795,490
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>1,260,009</u>	<u>(26,637,527)</u>
Federal tax expense	599,778	(9,070,059)
Management fees	(453,642)	(835,213)
Net income (loss)	<u>\$ 1,113,873</u>	<u>\$ (16,732,255)</u>



**Green Valley Station, Inc.**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

Greens Café, LLC (50% equity)  
Town Center Amusements, Inc. (50% equity)  
Sunset GV, LLC (50% equity)

**Formation Date:**

2/15/1995

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Holding Company

**Operations Address:**

N/A

**Significant legal, contractual, or operational issues:**

None

**Greens Café, LLC**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ 622,533	\$ 496,156
Accounts and notes receivable	(84,699)	40,880
Intercompany receivable (payable)	(31,832)	(33,081)
Prepaid expenses	60,941	55,926
Inventory	36,111	38,722
Deferred tax asset current	-	-
Total current assets	603,053	598,603
Property, plant & equipment, net	1,716,583	1,712,215
Land held for development	-	-
Intangible assets	-	-
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	-	-
Long-term deferred tax asset	-	-
CIP-FFE	3,687,201	3,850,537
Total assets	\$ 6,006,837	\$ 6,161,355
 <u>Liabilities and Shareholders' Equity</u>	 <u>Year to Date</u>	 <u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	33,368	34,249
Construction payable	-	-
Accrued liabilities	43,659	42,075
Accrued FIT payable (receivable)	-	-
Accrued interest payable	-	-
Payroll & related liabilities	47,791	71,168
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	124,818	147,492
Long-term debt less current portion	-	-
Notes payable	-	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	124,818	147,492
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	6,075,832	6,083,832
Retained earnings (deficit)	(69,969)	(69,969)
YTD income / (loss)	(123,844)	-
Total stockholders equity	5,882,019	6,013,863
Total liabilities and equity	\$ 6,006,837	\$ 6,161,355



**Greens Café, LLC**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<i>Year to Date</i>	<i>Prior Fiscal Year</i>
Net sales and gross revenues	\$ 1,478,131	\$ 1,833,646
Cost of good sold	<u>200,140</u>	<u>262,297</u>
Gross profit	1,277,992	1,571,349
Selling, general, and administrative expenses	777,704	873,375
Other general expenses	<u>435,264</u>	<u>512,396</u>
Operating income (loss)	65,024	185,578
Depreciation / Amortization	180,740	247,984
Interest (income) / expense	-	-
I/C Interest (income) / expense	-	-
Gain on sale	-	207
Other expense	-	-
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(115,716)</u>	<u>(62,612)</u>
Federal tax expense	-	-
Management fees	8,128	23,196
Net income (loss)	<u>\$ (123,844)</u>	<u>\$ (85,808)</u>

**Greens Café, LLC**  
**2015.3 Report**  
**Section C**

**Parent Company(s):**

Green Valley Station, Inc. (50% equity)  
G.C. Gaming, LLC (50% equity) - Third party

**Subsidiary Company(s):**

N/A

**Formation Date:**

5/5/2005

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Restaurant. Operates The Greens.

**Operations Address:**

2241 N. Green Valley Parkway  
Henderson, NV 89014

**Significant legal, contractual, or  
operational issues:**

None

**Green Valley Ranch Station, Inc.**  
**Balance Sheet**  
**As of July 31, 2009**  
**(Unaudited)**

<u>Assets</u>	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Cash and cash equivalents	\$ -	\$ -
Accounts and notes receivable	5,155,810	5,010,582
Intercompany receivable (payable)	45,655,933	46,647,778
Prepaid expenses	-	-
Inventory	-	-
Deferred tax asset current	-	-
Total current assets	50,811,743	51,658,360
Property, plant & equipment, net	-	-
Land held for development	-	-
Intangible assets	83,042,844	85,694,359
Debt issuance costs	-	-
Other assets	-	-
Investments in subsidiaries	25,658,865	14,027,466
Long-term deferred tax asset	2,939,437	5,014,390
Design and construction	-	-
Total assets	\$ 162,452,889	\$ 156,394,575
 <u>Liabilities and Shareholders' Equity</u>		
	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Liabilities subject to compromise	\$ -	\$ -
DIP financing	-	-
Current portion of long-term debt	-	-
Contracts payable	-	-
Accounts payable	-	-
Construction payable	-	-
Accrued liabilities	-	-
Accrued FIT payable (receivable)	-	-
Accrued interest payable	4,877	-
Payroll & related liabilities	-	-
Swap market value current	-	-
Deferred tax liability current	-	-
Total current liabilities	4,877	-
Long-term debt less current portion	-	-
Notes payable	1,100,000	-
Long-term accrued benefits	-	-
Deferred taxes noncurrent	-	-
Other liabilities	-	-
Total liabilities	1,104,877	-
Common stock	-	-
Restricted stock	-	-
Additional paid-in capital	108,417,201	97,523,411
Retained earnings (deficit)	56,817,025	69,439,282
YTD income / (loss)	(3,886,214)	(10,568,118)
Total stockholders equity	161,348,012	156,394,575
Total liabilities and equity	\$ 162,452,889	\$ 156,394,575

**Green Valley Ranch Station, Inc.**  
**Income Statement**  
**As of July 31, 2009**  
**(Unaudited)**

	<u>Year to Date</u>	<u>Prior Fiscal Year</u>
Net sales and gross revenues	\$ 9,037,840	\$ 21,076,700
Cost of good sold	-	-
Gross profit	<u>9,037,840</u>	<u>21,076,700</u>
Selling, general, and administrative expenses	-	-
Other general expenses	-	-
Operating income (loss)	<u>9,037,840</u>	<u>21,076,700</u>
Depreciation / Amortization	2,746,739	4,708,696
Interest (income) / expense	12,487,126	35,252,480
I/C Interest (income) / expense	-	-
Gain on sale	-	-
Other expense	-	233,130
Extraordinary items	-	-
Cap Interest Credit	-	-
Lease tenant buyout	-	-
Income before fees & inc tax	<u>(6,196,025)</u>	<u>(19,117,606)</u>
Federal tax expense	(611,165)	(3,179,156)
Management fees	(4,449,842)	(9,474,835)
Net income (loss)	<u>\$ (1,135,018)</u>	<u>\$ (6,463,615)</u>

**GV Ranch Station, Inc.  
2015.3 Report  
Section C**

**Parent Company(s):**

Station Casinos, Inc. (100% equity)

**Subsidiary Company(s):**

Green Valley Ranch Gaming, LLC (50% equity)

**Formation Date:**

11/19/1999

**Legal Address:**

1505 South Pavilion Center Drive  
Las Vegas, NV 89135

**Phone:**

(702) 495-3000

**Description:**

Holding Company

**Operations Address:**

N/A

**Significant legal, contractual, or  
operational issues:**

None