

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF GEORGIA
WAYCROSS DIVISION

IN RE: §
§
SEGA BIOFUELS, LLC, § CHAPTER 11
§ CASE NO. 13-50694-JSD
Debtor. §

**FIRST AMENDMENT TO AMENDED CHAPTER 11 PLAN
PROPOSED JUNE 20, 2014**

COMES NOW, Debtor, SEGA Biofuels, LLC (“Debtor”) in the above-captioned case and proposes the following Amendment to the Amended Plan which was filed on May 2, 2014, in this Chapter 11 case pending before the United States Bankruptcy Court for the Southern District of Georgia by revising the following debts and creditor classifications (new terms and amounts are italicized for emphasis and revised Plan Exhibits C and E are attached hereto reflecting inclusion of the amendments set forth below):

1. **Class #3** – The total allowed unsecured Critical Creditor Claims is hereby amended from \$239,459.20 to *\$461,811.19*. The Class #3 monthly installment payments payable on January 15, 2015, February 15, 2015 and March 15, 2015 is hereby amended from \$79,819.74 plus 3% interest to *\$158,555.18 plus 3% interest*.
2. **Class #4** – The total allowed General Unsecured Claims has increased from \$1,804,710.85 to *\$1,870,084.76*.
3. **Class #3 Claim of Forestry Transport, Inc.**

The Amended Plan proposed on May 2, 2014, treated the claim of Forestry Transport, Inc. as follows:

Exhibit C-2: Claim of Forestry Transport, Inc., 1182 Hill-n-Dale Street South, Tallahassee, FL 32317

Plan Amount: \$27,209.89

AMENDMENT: The treatment of the Claim of Forestry Transport, Inc. is hereby amended as follows:

Exhibit C-2: Claim of Forestry Transport, Inc., 1182 Hill-n-Dale Street South, Tallahassee, FL 32317

Plan Amount: \$33,874.80

4. Class #4 Claim of James Huntley

The Amended Plan proposed on May 2, 2014, treated the claim of James Huntley as follows:

Exhibit C-3: Claim of James Huntley, 15331 Cape Drive North, Jacksonville, FL 32226

Plan Amount: \$25,000.00

AMENDMENT: The treatment of the Claim of James Huntley is hereby amended as follows:

Exhibit C-3: Claim of James Huntley, 15331 Cape Drive North, Jacksonville, FL 32226

Plan Amount: \$29,910.00

5. Class #4 Claim of Tritt & Associates, P.A.

The Amended Plan proposed on May 2, 2014, treated the claim of Tritt & Associates, P.A. as follows:

Exhibit C-3: Claim of Tritt & Associates, P.A, 707 Peninsular Place, Jacksonville, FL 32204

Plan Amount: \$6,599.30

AMENDMENT: The treatment of the Claim of Tritt & Associates is hereby amended as follows:

Exhibit C-3: Claim of Tritt & Associates, P.A, 707 Peninsular Place, Jacksonville, FL 32204

Plan Amount: \$7,546.80

6. Class #5 Claim of Volvo Financial Services

The treatment of the claim of Volvo Financial Services (“Volvo”) is amended in the Plan by agreement with Volvo as follows: *The Allowed Secured Claim of Volvo Financial Services, a division of VFS US, LLC (“Volvo”), in the original principal amount of \$152,613.12, reduced by post-petition payments as set forth in the Order entered on October 23, 2013 at Doc#39, shall be satisfied by return of the collateral. In addition, Volvo is entitled to an allowed unsecured fixed deficiency claim of \$25,000.00, such amount to be added to and paid as a Class #4 General Unsecured Claim.*

The Amended Plan proposed on May 2, 2014, treated the claim of Volvo Financial Services in Exhibit C & E as follows:

Exhibit C-1: Claim of Volvo Financial Services, P.O. Box 26131, Greensboro, NC 27402

Plan Amount: \$0.00

Exhibit E: Class #5 Secured Claim – Volvo: \$0.00 – Debtor shall make regular contractual monthly payments: \$3,179.44 per month.

AMENDMENT: The treatment of the Claim of Volvo Financial Services is hereby amended in Exhibit C and Exhibit E as follows:

Exhibit C-3: Claim of Volvo Financial Services, P.O. Box 26131, Greensboro, NC 27402

Plan Amount: \$25,000.00

Exhibit E: Class #5 Secured Claim – Volvo: \$25,000.00 – Deficiency claim in this amount to be added to the Class #4 General Unsecured Claims and paid according to the terms of Class #4.

7. Unclassified Secured Claim of Ogle Engineering

The Amended Plan proposed on May 2, 2014, treated the claim of Ogle Engineering and Construction, Inc. as follows:

Exhibit C-1: Claim of Ogle Engineering, P.O. Box 1267, Pittsburg, TX 75686

Plan Amount: \$0.00

AMENDMENT: The treatment of the Claim of Ogle Engineering is hereby amended as follows:

Exhibit C-2: Claim of Ogle Engineering, P.O. Box 1267, Pittsburg, TX 75686

Class #3 Plan Amount: \$215,687.08

And

Exhibit C-3: Claim of Ogle Engineering, P.O. Box 1267, Pittsburg, TX 75686

Class #4 Plan Amount: \$53,921.78

8. AMENDMENT: Class #6: SOBIOS 1, LLC – Exhibit A attached hereto is incorporated in to the Amended Plan.

9. Article III – Provision for Acceptance or Rejection of Executory Contracts is Amended by adding the following provision:

2. The Storage and Handling Agreement by and between Logistec USA, Inc. and Debtor refers to the Storage and Handling Agreement as it may be amended from time to time.

Except as stated in this Amendment, the terms and conditions of the Amended Plan Proposed May 2, 2014 by Debtor will remain the same.

This 20th day of June, 2014.

Respectfully submitted,

MCCALLAR LAW FIRM

By: /s/ C. James McCallar, Jr.
C. James McCallar, Jr.
Georgia Bar Number 481400
Tiffany E. Caron
Georgia Bar Number 745089

McCallar Law Firm
Post Office Box 9026
Savannah, GA 31312
Tel: (912) 234-1215
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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF GEORGIA
WAYCROSS DIVISION**

In re:	§	
	§	Chapter 11
SEGA Biofuels, LLC,	§	Case No. 13-50694-JSD
	§	
Debtor.	§	

CERTIFICATE OF SERVICE

I, C. James McCallar, Jr., do hereby certify that I have served the forgoing Amendment upon the following by depositing a copy of the same in the United States mail with proper postage affixed or by electronic service through the Court’s ECF system:

Matthew Mills
Office of the U.S. Trustee
Johnson Square Business Center
2 E. Bryan Street, Ste. 725
Savannah, GA 31401
matthew.e.mills@usdoj.gov

John R. Ferrelle
777 Gloucester St., Ste. 411
Brunswick, GA 31520

Kathleen Horne
Bouhan Falligant LLP
P.O. Box 2139
Savannah, Georgia 31402-2139

Mark Gilbert
P.O. Box 5437
Valdosta, GA 31603

Kevin Stine
1600 Monarch Plaza
3414 Peachtree Road, NE
Atlanta, GA 30326

Daniel Jenkins
Karsman, Mckenzie & Hart
21 West Park Ave.
Savannah, GA 31401

Dennis Strickland
Strickland & Garmon
127 Albany Avenue
P.O. Box 1592
Waycross, GA 31502

Ward Stone, Jr., Esq.
Matthew S. Cathey, Esq.
Stone & Baxter, LLP
Fielding & Co. Building, Suite 800
577 Mulberry Street
Macon, Georgia 31201

Gary Moore
Taylor, Odachowski, Schmidt & Crossland
300 Oak Street, Ste. 200
St. Simons Island, GA 31522

This 20th day of June, 2014.

McCallar Law Firm

/s/ C. James McCallar, Jr.
C. James McCallar, Jr.
Georgia Bar # 481400
Tiffany E. Caron
Georgia Bar # 745089
Attorneys for Debtor

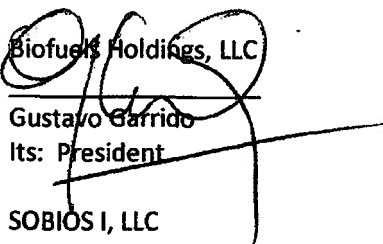
McCallar Law Firm
P.O. Box 9026
Savannah, GA 31412
Tel: (912) 234-1215
Fax: (912) 236-7549

June 16, 2014

Bio Fuels Holdings, LLC

Both SOBIO 1, LLC and ~~SEGA Biofuels, LLC~~ agree to the following provisions that will be incorporated into the amendment to the Amended and restated Operating Agreement for SEGA Biofuels, LLC, no later than July 31, 2014. This agreement is in reference to the Chapter 11 bankruptcy plan, case number 13-50694-JSD.

- Para 2 e under SOBIO Claims only applies to costs related to payments to the chip mill, and for no other purpose. SEGA may not make any payments to any other related parties unless they are current with SOBIO payments.
- The delivered price for pellets from the chip mill must be equal to or less than the delivered prices for the same quality products from other suppliers (the Market Price). Market Prices shall be based on prices offered for the same quality chips by other suppliers. Any disagreements regarding the market price of chips shall be settled by binding arbitration.
- If SEGA is not current on any SOBIO payments, SEGA will provide documentation of prices from the chip mill within five days of request by SOBIO.
- Any change or deletions to this amendment needs full approval of SOBIO I, LLC.
- The foregoing covenants will no longer apply at such time as all of the payments to SOBIO contemplated by the Plan (as such payments may be discounted pursuant to the agreements between SEGA and SOBIO) have been made.
- The undersigned parties represent that they have the authority to bind the respective parties to this Agreement.

Biofuels Holdings, LLC

 Gustavo Garrido
 Its: President
 SOBIO I, LLC

Robert Foxen
 By: _____
 Its: _____

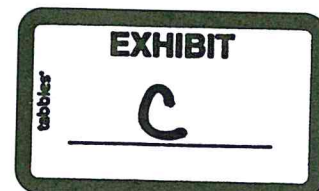
SEGA BIOFUELS, LLC - CASE NUMBER 13-50694-JSD - EXHIBIT "C" - June 20, 2014

EXHIBIT C-1

CLASS	CLAIM STATUS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
	SECURED CLAIMS						
2	The Heritage Bank 300 S. Main Street Hinesville, GA 31313		3, 4, 5, 6	\$11,482,438.00	\$11,897,747.23	9/27/2013	\$11,897,747.23
5	Volvo Financial Services P.O. Box 26131 Greensboro, NC 27402		32	\$152,613.12	\$135,057.27	1/9/2014	\$0.00 Equipment Returned
	Ogle Engineering P.O. Box 1267 Pittsburg, TX 75686		27	\$319,701.11	\$359,478.50	12/17/2013	\$0.00 Objection Filed Hearing Continued
	TOTAL						\$11,897,747.23

EXHIBIT C-2

CLASS	CLAIM STATUS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
	CRITICAL CREDITOR CLAIMS						
3	Brantley Gas 114 Satilla Ave Nahunta, GA 31553		47	\$46,355.52	\$46,355.52	1/16/2014	\$46,355.52
3	Thom's Transport PO Box AA Blackshear, GA 31516		39	\$29,232.61	\$51,605.55	1/15/2014	\$51,605.55
3	Langdale Forest Products PO Box 1088 Valdosta, GA 31603		49	\$17,967.60	\$17,967.60	1/17/2014	\$17,967.60
3	Lewis & Raulerson 1759 State Street Waycross, GA 31501		37	\$30,563.82	\$68,586.18	1/14/2014	\$68,586.18
3	Milton J. Wood Company Attn: David Tankersely 3805 Faye Raod Jacksonville FL 32226		2	\$20,000.00	\$20,000.00	9/26/2013	\$20,000.00
3	Bel-TPCU Inc./Biomass Energy PO Box 1407 Conyers GA 30012			\$8,541.17			\$1,733.00



	45	\$1,041.84	\$33,874.80	1/16/2014	\$33,874.80
3	Forestry Transport, Inc 1182 Hill-n-Dale Street South Tallahassee FL 32317				\$33,874.80
3	Georgia Mill Supply, Inc PO Box 903 Alma GA 31510	\$584.57			\$0.00 Paid in Full
3	Industrial Cutting Tools PO Box 757 Valdosta GA 31603-0757	\$31,219.76			\$0.00 Paid in Full
3	INTERFOR U.S. INC. c/o Steel Rives LLP 900 SW Fifth Ave. #2600 Portland, OR 97204	\$13,345.22	\$16,536.96	12/10/2013	\$4,719.46
3	Logistec USA Inc. PO Box 1411 Brunswick GA 31521	\$251,558.86			\$0.00 Paid in Full
3	Management South Agency PO Drawer 348 Blackshear GA 31516	\$1,685.75			\$1,282.00
3	Waldron Compressors 260 Hatcher Point Road Waycross, GA 31501	\$2,447.58	\$2,447.58	9/23/2013	\$0.00 Paid in Full
3	Ogle Engineering				\$215,687.08
TOTAL					\$461,811.19
EXHIBIT C-3					
<u>GENERAL UNSECURED CLAIMS</u>					
4	Andrews Kurth, LLP P.O. Box 301276 Dallas TX 75303	\$5,538.20			\$3,798.20
4	ASC Construction Equipment USA Inc. 1627 Dean Forest Road Savannah GA 31408	\$902.17			\$910.03
4	Bioenergy Anlagenplanung GmngH A-1130 Vienna AuhofstraBe 142A/4	\$360.00			\$485.86
4	Bliss Industries LLC PO Box 910 Ponca City OK 74602	\$6,744.55			\$10,636.95
4	BM&M Screening Solutions 5465 Production Blvd	\$5,441.26			\$5,441.26

CLASS	GENERAL UNSECURED CLAIMS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
4	Surrey, BC V3S 8P6 Chatham Steel Corp. 501 W. Boundary Street Savannah, GA 31401		9	\$2,474.67	\$2,438.10	10/3/2013	\$2,474.67
4	Coley Electric & Plumbing Supply, Inc. 1760 Memorial Drive Waycross GA 31501			\$2,021.97			\$1,796.57
4	Conley Sheet Metal 2925 Harris Rd Waycross GA 31503			\$1,984.00			\$1,984.00
4	D&D Peeling Solutions, LLC 11810 Magnolia Cove Gulfport, MS 39503		30	\$7,781.78	\$7,781.78	1/8/2014	\$0.00 Claim Disallowed by Order
4	Dortzers Box 940 Blenheim, Ontario Canada			\$19,633.00			\$19,633.00
4	Dwyer Instruments, Inc PO Box 373 Michigan City IN 46361-0373			\$774.35			\$774.35
4	East Kansas Agri-Energy c/o Theresa Critchfield Husch Blackwell, LLP 736 Georgia Ave, Ste. 300 Chatanooga, GA 37401		16	\$75,000.00	\$85,358.66	11/4/2013 Amended 11/25/13	\$85,358.66
4	Englewood Electric Supply Co. 813 Gil Harbin Ind Blvd. Valdosta, GA 31601		15	\$3,841.86	\$10,453.67	11/1/2013	\$10,453.67
4	Fastenel 2001 Theurer Blvd. P.O. Box 978 Winona, MN 55987		29	\$1,383.86	\$2,738.86	12/26/2013	\$3,030.23
4	Flint Equipment Company PO Box 3329 Albany GA 31705		10	\$3,640.04	\$3,845.69	10/7/2013	\$3,170.41 Reduced by Credits
4	Mckee Family Trust 925 Watson Ave Madison WI 53713		34	\$50,000.00	\$53,697.65	1/13/2014	\$50,000.00

4	McMaster Carr Supply Company 6100 Fulton Industrial Blvd. Atlanta, GA 30336	7	\$1,395.47	\$1,395.47	9/30/2013 Amended 10/11/13	\$1,395.47
4	Motion Industries P.O. Box 1477 Birmingham, AL 35201	23	\$4,026.37	\$5,512.63	12/6/2013	\$0.00 Claim Denied by Order Entered 4/9/14
4	Neff Rental LLC PO Box 405138 Atlanta GA 30384-5138		\$13,769.46			\$13,769.46
4	Okfenokee REMC 4001 PO Box 602 Nahunta GA 31553-0602	18	\$152,789.00	\$214,782.79	11/12/2013	\$213,727.52
4	Peterson Consultancy International Boompjes 270 P.O. Box 893 - 3000 AW Rotterdam - The Netherlands	33	\$10,440.63	\$14,198.83		\$14,090.89
4	Preiser Scientific Inc. PO Box 1330 Accounting Department # 403549 Saint Albans WV 25177-1330		\$3,184.67			\$3,231.73

CLASS	GENERAL UNSECURED CLAIMS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
4	Schutte Buffalo 61 Depot Street Buffalo NY 14206		14	\$2,002.49	\$2,002.49	10/23/2013	\$2,002.49
4	SGS Belgium SA SGS House-Nooderlaan 87 RPR Antwerpen BTW BE 0404.882.750 Antwerp, 2030 Belgium		21	\$8,250.00	\$5,572.05 Claim filed for \$4,125 Euros		\$5,572.05
4	SolaGen 150 Port Ave Saint Helens OR 97051			\$6,127.24			\$0.00 Claim Denied by Order Entered 4/9/14
4	Southeastern Die Reconditioning PO Box 56346 Atlanta GA 30343			\$32,157.00			\$32,157.00
4	Sunbelt Rentals, Inc. PO Box 409211 Atlanta GA 30384-9211			\$328.18			\$328.18
4	Tri-Lane Rentals, Inc. PO Box 5116 Saint Marys GA 31558			\$1,760.00			\$1,760.00

CLASS	GENERAL UNSECURED CLAIMS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
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CLASS	CLAIM STATUS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
4	Tritt & Associates, P.A. 707 Peninsular Place Jacksonville FL 32204		35	\$7,443.59	\$7,546.80	1/14/2014	\$7,546.80
4	UPS PO Box 7247-0244 Philadelphia PA 19170-0001			\$2,456.66			\$2,456.35
4	US Telecom PO Box 970 La Verne CA 91750			\$425.00			\$425.00
4	Westside Electric 4031 Faye Rd Jacksonville FL 32226			\$19,240.60			\$19,240.60
4	West Salem Machinery PO Box 5288 Salem OR 97304		13	\$18,392.41	\$19,508.75	10/15/2013	\$18,392.41
4	Trinity Consultants c/o Brad James, P.E. 53 Perimeter Center East, Suite 230 Atlanta, GA 30346			\$12,381.50			\$0.00 Claim Denied by Order Entered 4/9/14
4	Biomass Energy P.O. Box 919 Conyers, GA 30012			\$8,541.17			Claim Denied by Order Entered 6/19/14
4	Timber Products Inspection P.O. Box 919 Conyers, GA 30012			\$975.00			\$0.00 Paid in Full
CLASS	CLAIM STATUS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
4	Airgas USA LLC 2015 Vaughn Raod, Bldg. 400 Kennesaw, GA 30144		26	\$256.80	\$972.77	12/13/2013	\$972.77
4	American Wood Resources 1367 Campbell Street Orlando, FL 32806		38	\$9,622.42	\$9,622.42	1/15/2014	\$9,622.42
4	Beach Timber PO Box 763 Alma, GA 31510			\$3,938.90			\$3,938.90
4	Bennett International Transport, LLC 1001 Industrial Parkway McDonough, GA 30253			\$27,362.00			\$27,362.00
4	Brantley County Printing & Office Supplies PO Box 414 Waycross, GA 31502			\$214.76			\$214.76

CLASS	GENERAL UNSECURED CLAIMS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
4	City of Nahunta PO Box 156 Nahunta, GA 31553			\$79.87			\$79.87
4	Control Union Certifications PO Box 161 800 AD Zwolle (NL)			\$2,315.23			\$2,315.23
4	CT Corporation PO Box 4349 Carol Stream, IL 60197-4349			\$82.17			\$82.17
4	Denise Herrin 1204 Vernon Rd. Nahunta, GA 31553			\$250.00			\$250.00
4	Georgia Pacific C/O SunTrust Bank Lockbox 102712 100 South Crest Dr. Stockbridge, GA 30281			\$17,380.73			\$17,380.73
4	Howard Lumber Company PO BOX 1669 Statesboro, GA 30459			\$21,191.91			\$21,191.91
4	Jerry Fortner 354 Fortner Drive Dupont, GA 31630			\$1,500.00			\$1,500.00

CLASS	GENERAL UNSECURED CLAIMS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
4	Pierce Co Chamber PO Box 47 Blackshear GA 31516			\$75.00			\$75.00
4	SEGA Leasing, LLC 3021 Patton Dr. Plover, WI 54467			\$32,250.00			\$21,500.00
4	Solistas Lab Partners PO Box 751337 Charlotte, NC 28275-1337			\$68.00			\$68.00
4	Southeast Bolt Company 4935 Owens Road Blackshear, GA 31516			\$90.42			\$90.42
4	Stokes Welding & Machine Shop 3484 US Hwy 17 S			\$189.01			\$189.01

	Brunswick, GA 31523								
4	Strate Welding Supply Co. Inc. 1722 Reynolds Street Waycross, GA 31501	\$45.62	\$45.62					\$45.62	
4	Sun Coast Paper Inc. PO Box 1598 Brunswick, GA 31520	\$85.49	\$85.49					\$85.49	
4	Tindall Enterprises, Inc. PO Box 618 829 SW Central Ave. Blackshear, GA 31516	\$480.00	\$480.00					\$480.00	
4	T. Parker Host PO Box 3729 Custom House Station Norfolk, VA 23514	\$972.83	\$972.83					\$972.83	
4	Tootle Spreader Service 4743 Eliza District Road Reidsville, GA 30453	\$998.40	\$998.40					\$998.40	

CLASS	GENERAL UNSECURED CLAIMS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
4	UFP Ashburn 5631 S. NC Hwy 62 Burlington, NC 27215			\$11,239.20			\$0.00 Claim Denied by Order Entered 6/19/14
4	UFP Eastern Division, Inc. Attr: Michael White, Esq. James - Bates - Brannan - Groover - LLP 231 Riverside Drive Macon, GA 31201		36	\$966.35	\$73,722.87	1/14/2014 Amended 5/8/14	\$73,722.87
4	Anderson, O'Brien, Bertz, Skrenes & Golla, LLP 1257 Main Street P.O. Box 228 Stevens Point, WI 54481-0228		22	\$0.00	\$840.00	12/2/2013	\$0.00 Claim Disallowed by Order Entered 1/23/14
4	Applied Industrial Technologies - Dixie, Inc. Dianne Misenko One Applied Plaza Cleveland, OH 44115-5056		25	\$0.00	\$571.68	12/10/2013	\$571.68
4	Argo Partners (Transferee from Genesis, III, Inc.) 12 West 37th Street, 9th Floor New York, NY 10018		28	\$0.00	\$1,530.00	12/23/2013	\$1,530.00
4	Leslie Dobbe 9461 County Rd. 00 Rosholt, WI 54473		31	\$593,814.00	\$656,650.70	1/8/2014	\$656,650.70

4	Vestia Hardman 199 Tanglewood Dr Athens, GA 30606	\$969.06	\$969.06						
4	Gilman Bldg Products 581705 White Oak Road Yulee, FL 32097	\$51,189.51	\$52,274.13	1/17/2014	LATE FILED CLAIM	\$51,189.51			
4	David Foxen 16 Keenan Place Garden City, NY 11530	\$0.00	\$106,794.52	1/15/2014		\$106,794.52			
4	Benton Shores, LLC 14 Granaudo Circle Southwick, MA 01077	\$139,000.00	\$139,000.00	1/15/2014	Priority/Wages	\$0.00	\$0.00	Claim Denied by Order Entered 4/28/14	\$117,000.00
4	Marty Shea 106 Chestnut Street Garden City NY 11530	\$117,000.00							
4	James Ford 5735 Regent St Stevens Point WI 54481	\$50,000.00	\$53,697.65	10/10/2013		\$53,697.65			
4	James Huntley 15331 Cape Drive North Jacksonville FL 32226	\$31,400.00	\$211,773.60	1/15/2014	Priority/Wages	\$29,910.00		Consent Order Resolving Objection Entered 6/19/14	
4	Mike Yokers 1421 Pine Oak Ct. Stevens Point, WI 54481	\$50,000.00	\$53,697.65	11/12/2013		\$0.00		Claim Denied by Order Entered 4/9/14	
4	Tom Modrzewski 4785 Pierce Ave. Plover WI 54467	\$50,000.00	\$53,697.65	11/12/2013		\$53,697.65			
4	Ogle Engineering					\$53,921.78			
4	Volvo Financial Services					\$25,000.00			
TOTAL									\$1,870,084.76

EXHIBIT C-4

CLASS	CLAIM STATUS	DISPUTED	CLAIM #	CLAIM AS SCHEDULED	CLAIM AS FILED	CLAIM FILED DATE	PLAN AMOUNT
6	SOBIOS RELATED CLAIMS						
6	SOBIOS1, LLC 95 Brooke Street Garden, City, NY 11538		42	\$0.00	Membership Interest	1/15/2014	To Share in Total Below
6	Robert Foxen 95 Brook Street Garden City, NY 11538		43	\$464,276.90	\$38,633.42	1/15/2014	To Share in Total Below

John Ford
3021 Patton Dr.
Plover, WI 54467

\$196,043.37

To Share in Total Below

TOTAL

\$4,000,000.00

Biofuels Holdings, LLC

EXHIBIT C-5

Summary

(\$ unless noted otherwise)

FINANCIAL SUMMARY

	2013	2014	2015	2016	2017	2018	2019
Wood Pellet Sales	978,700	12,899,764	27,106,526	27,945,136	28,562,764	29,194,213	29,839,796
Chip Mill / Other Sales	-	6,358,788	24,680,072	25,297,073	25,929,500	26,577,738	27,242,181
Cost of Goods Sold	760,442	11,676,164	27,765,803	28,459,948	29,171,447	29,900,733	30,648,252
GROSS PROFIT	218,258	7,582,388	24,020,794	24,782,261	25,320,817	25,871,218	26,433,726
Expenses							
Utilities	119,134	1,453,761	2,647,409	2,713,594	2,781,434	2,850,970	2,922,244
Labor	62,393	537,994	679,143	836,694	857,612	879,052	901,028
Transportation	97,451	1,756,676	3,416,357	3,290,298	3,383,281	3,478,910	3,577,261
CIF Shipping	-	-	-	-	-	-	-
Insurance	34,732	243,600	218,939	224,413	230,023	235,774	241,668
Taxes	650	54,961	56,335	57,743	59,186	60,666	62,183
Information Technology	-	58,859	79,427	81,413	83,448	85,534	87,673
Travel	4,600	37,718	28,997	29,722	30,465	31,227	32,008
Telephony	3,530	16,364	19,100	19,578	20,067	20,569	21,083
Legal and Finance Fees	3,000	151,615	60,936	62,460	64,021	65,622	67,262
Environmental	22,167	82,169	45,177	46,306	47,464	48,651	49,867
Public Fees	1,000	4,913	6,304	6,461	6,623	6,788	6,958
Marketing and Public Relations	3,417	18,626	15,129	15,507	15,895	16,292	16,700
Site General and Administrative Fees	49,833	251,804	333,048	341,374	349,909	358,656	367,623
Leases	31,600	175,700	141,600	141,600	141,600	141,600	141,600
Capex / (Cash Infusion)	(795,554)	(407,003)	1,503,650	2,021,769	2,072,313	2,124,121	2,177,224
Chip Mill Expenses	-	1,656,252	6,206,687	6,361,854	6,520,900	6,683,923	6,851,021
Total Expenses	(362,047)	6,094,007	15,458,238	16,250,788	16,664,242	17,088,355	17,523,403
Unlevered Cash Flows	580,305	1,488,381	8,562,556	8,531,473	8,656,575	8,782,862	8,910,323
Biofuels Administrative Advances Payment	-	-	659,564	439,709	-	-	-
Administrative Claims	-	72,731	72,731	-	-	-	-
Class 1 - Priority Tax Claims	-	1,364	16,365	16,365	16,365	16,365	4,091
Class 2 - PARI PASSU Loans Payment	-	795,228	1,018,668	924,484	924,484	924,484	924,484
Class 2 - SBA Loan Payment	-	84,069	131,177	121,552	121,552	121,552	121,552
Management Fee	-	-	-	2,258,373	2,324,879	1,131,408	1,159,693
Class 3 - Critical Creditors	-	-	475,666	-	-	-	-
Class 4 - General Unsecured Creditors	-	-	294,279	321,031	321,031	321,031	321,031
DIP Vendor Financing Payment	-	-	1,348,981	1,466,599	-	-	-
Line of Credit establishment (through CF)	-	-	-	512,027	487,973	-	-
Improvement Loan Payment	-	105,056	1,260,677	1,772,704	3,063,775	-	-
Class 6 - SOBIOS Related Claims	-	-	406,598	698,628	999,697	1,313,740	581,337
Levered Cash Flows	580,305.07	210,078	2,877,853	-	396,819	4,954,282	5,798,134

SEGA BIOFUELS, LLC - CASE NUMBER 13-50694-JSD - EXHIBIT "E" - June 20, 2014

Class	PROPOSED PLAN PAYMENTS	CLAIM AMOUNT	TERMS	INITIAL MONTHLY PAYMENT
	ADMINISTRATIVE CLAIMS	\$1,336,570.46	Paid in full at confirmation or by separate agreement of the parties	\$0.00
Class #1	PRIORITY CLAIMS - Tax Claims	\$55,088.86	Paid in Full over 52 Months @ 12% interest	\$1,363.78
Class #2	SECURED CLAIMS- The Heritage Bank	\$11,897,747.23	Paid as Set forth in Class #2 of the Plan	\$52,182.48
Class #3	UNSECURED CLAIMS - Critical Creditors	\$461,811.19	Paid in 3 Installments as set forth in Class #3 of the Plan	\$158,555.18
Class #4	UNSECURED CLAIMS - General Unsecured Claims	\$1,870,084.76	Paid in full over 72 Months*	\$26,752.60
Class #5	SECURED CLAIM - VOLVO	\$0.00	See Class #5 Plan Treatment	\$0.00
Class #6	SOBIOS RELATED CLAIMS	\$4,000,000.00	Paid as Set forth in Class #6 of the Plan	\$0.00
	TOTAL AMOUNT OF CLAIMS	\$19,621,302.50		\$238,854.04

*with interest at the rate of 3%

