

1 GORDON SILVER
2 GERALD M. GORDON, ESQ.
3 Nevada Bar No. 229
4 E-mail: ggordon@gordonsilver.com
5 CANDACE C. CLARK, ESQ.
6 Nevada Bar No. 11539
7 E-mail: cclark@gordonsilver.com
8 3960 Howard Hughes Pkwy., 9th Floor
9 Las Vegas, Nevada 89169
10 Telephone (702) 796-5555
11 Facsimile (702) 369-2666
12 [Proposed] Attorneys for Debtor

8 **UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEVADA**

9 In re:
10 SIERRA NEGRA RANCH LLC,
11 Debtor.

Case No.: 12-19649-LBR
Chapter 11

Date: N/A
Time: N/A

12 **AMENDMENT COVER SHEET**

13 **The following items have been amended in the above named bankruptcy proceeding (check all
14 applicable boxes).**

- 15 Voluntary Petition (specify reason for amendment) _____
- 16 Summary of Schedules
- 17 Schedule A – Real Property
- 18 Schedule B – Personal Property
- 19 Schedule C – Property Claimed as Exempt
- 20 Schedule D, E, or F, and/or Matrix, and/or List of Creditors or Equity Holders
 - 21 Add/delete creditor(s), change amount or classification of debt - **\$30.00 fee required.**
 - 22 Add/change address of already listed creditor – **no fee**
- 23 Schedule G – Schedule of Executory Contracts & Expired Leases
- 24 Schedule H – Codebtors
- 25 Schedule I – Current Income of Individual Debtor(s)
- 26 Schedule J – Current Expenditures of Individual Debtor(s)
- 27 Declaration Regarding Schedules
- 28 Statement of Financial Affairs and/or Declaration
- Disclosure of Compensation of Attorney for Debtor
- Amended List of Equity Security Holders
- Corporate Ownership Statement
- Other: _____

DATED this 16th day of November, 2012.

GORDON SILVER

By: /s/ Candace C. Clark
GERALD M. GORDON, ESQ.
CANDACE C. CLARK, ESQ.
Attorneys for Debtor

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court
District of Nevada**

In re Sierra Negra Ranch LLC, a Nevada limited liability company,
Debtor

Case No. 12-19649-LBRChapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	25,949,250.00		
B - Personal Property	Yes	4	7,704,144.95		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		4,619,277.33	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		182,653.63	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			0.00
J - Current Expenditures of Individual Debtor(s)	Yes	1			0.00
Total Number of Sheets of ALL Schedules		13			
		Total Assets	33,653,394.95		
		Total Liabilities		4,801,930.96	

**United States Bankruptcy Court
District of Nevada**

In re Sierra Negra Ranch LLC, a Nevada limited liability company,
Debtor

Case No. 12-19649-LBR

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6B (Official Form 6B) (12/07)

In re Sierra Negra Ranch LLC, a Nevada limited liability companyCase No. 12-19649-LBR

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Bank of Nevada: Money Market Account No. xxxxx7813	-	500.00
		Bank of Nevada: Operating Account No. xxxxx8682	-	500.00
		Bank of Nevada: Subscription Account No. xxxxx7821	-	500.00
		Nevada State Bank: Operating Account	-	233,654.71
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
Sub-Total >				235,154.71
(Total of this page)				

3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Sierra Negra Ranch LLC, a Nevada limited liability companyCase No. 12-19649-LBR

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		SNR Management	-	2,765.00
		Becker SNR	-	1,797.90
		Misc.	-	5,283.98
		Becker Realty	-	3,734.33
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			

Sub-Total >	13,581.21
(Total of this page)	

Sheet 1 of 3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Sierra Negra Ranch LLC, a Nevada limited liability companyCase No. 12-19649-LBR

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Pursuant to the April 20, 2010 Arbitration Award (Case No.: 76 198Y 0104 JMLE before the American Arbitration Association Commercial Arbitration Tribunal) Global Water Resources, Inc.: Claim for damages - \$6,995,409.03 Global Water Resources, Inc.: Right to setoff against EDU payment - \$460,000	-	7,455,409.03
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			

Sub-Total > 7,455,409.03
(Total of this page)

Sheet 2 of 3 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Sierra Negra Ranch LLC, a Nevada limited liability company,
 Debtor

Case No. 12-19649-LBR

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total >	0.00
(Total of this page)	
Total >	7,704,144.95

(Report also on Summary of Schedules)

Sheet 3 of 3 continuation sheets attached to the Schedule of Personal Property

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court
District of Nevada**

In re Sierra Negra Ranch LLC, a Nevada limited liability company
Debtor(s)

Case No. 12-19649-LBR
Chapter 11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, Barry W. Becker, the Co-CEO of SNR Management, LLC, Manager of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules and Amended Schedule B, and that they are true and correct to the best of my knowledge, information, and belief.

Date November 16, 2012

Signature /s/ Barry W. Becker
Barry W. Becker
Co-CEO of SNR Management, LLC, Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.