

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re Simplexity, LLC \*\*

Case No. 14-10569 (KG)  
Reporting Period: April 1, 2014 - April 30, 2014

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Please see Exhibit A		
Bank Reconciliation (or copies of debtor's bank reconciliations)	N/A	Please see Exhibits B & C		
Schedule of Professional Fees Paid	N/A	N/A		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	N/A	Please see Exhibit D		
Balance Sheet	N/A	Please see Exhibit E		
Status of Postpetition Taxes	N/A	Please see Exhibit B		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	N/A	Please see Exhibit F		
Listing of aged accounts payable	N/A	Please see Exhibit F		
Accounts Receivable Reconciliation and Aging	MOR-5	Please see Exhibit G		
Debtor Questionnaire	MOR-5	Please see Exhibit G		

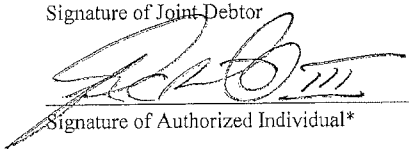
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date

Frank C. Bennett III  
\_\_\_\_\_  
Printed Name of Authorized Individual

CEO of the Simplexity Debtors  
\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

\*\*The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: Simplexity, LLC (9770); Simplexity Services, LLC (2823) (together with Simplexity, LLC, the "Simplexity Debtors"); and Adeptio INPC Holdings, LLC (4699) ("Adeptio").

**EXHIBIT A**

In re Simplexity, LLC, et al.  
Debtor

Case No. 14-10569  
Reporting Period: 04/01/2014 - 04/30/2014

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	Simplexity, LLC 14-10569		Simplexity Services, LLC 14-10569		Adeptio INPC Holdings, LLC	
	Current Month	Cumulative Filing to Date	Current Month	Cumulative Filing to Date	Current Month	Cumulative Filing to Date
<b>CASH BEGINNING OF MONTH</b>	\$966,284.30	\$1,493,114.91	\$0.00	\$0.00	\$105,199.70	\$105,199.70
<b>RECEIPTS</b>						
CASH SALES						
ACCOUNTS RECEIVABLE	\$790,784.82	\$1,073,538.55				
LOANS AND ADVANCES						
SALE OF ASSETS						
OTHER (ATTACH LIST)	\$59.56	\$170,411.43				
TRANSFERS (FROM DIP ACCTS)	\$422,000.00	\$521,417.00				
<b>TOTAL RECEIPTS</b>	<b>\$1,212,844.38</b>	<b>\$1,765,366.98</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>DISBURSEMENTS</b>						
NET PAYROLL						
PAYROLL TAXES						
SALES, USE, & OTHER TAXES						
INVENTORY PURCHASES						
SECURED/ RENTAL/ LEASES						
INSURANCE						
ADMINISTRATIVE	\$70,255.38	\$108,855.41				
SELLING						
OTHER (ATTACH LIST)	\$978,868.30	\$1,108,389.49				
DIP LENDER SWEEP	\$434,074.62	\$434,185.62	\$0.00	\$0.00		
TRANSFERS (TO DIP ACCTS)						
PROFESSIONAL FEES						
U.S. TRUSTEE QUARTERLY FEES					\$325.00	\$325.00
COURT COSTS						
<b>TOTAL DISBURSEMENTS</b>	<b>\$1,483,198.30</b>	<b>\$1,651,430.52</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$325.00</b>	<b>\$325.00</b>
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	-\$270,353.92	\$113,936.46	\$0.00	\$0.00	-\$325.00	-\$325.00
<b>CASH - END OF MONTH</b>	<b>\$695,930.38</b>	<b>\$1,607,051.37</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$104,874.70</b>	<b>\$104,874.70</b>

\* Beginning cash balances includes restricted account balances.

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
TOTAL DISBURSEMENTS	\$1,483,523.30
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>\$1,483,523.30</b>

**EXHIBIT B**

**Exhibit B**

**Bank Account Details at 04/30/14**

Bank Account #	Debtor	Status	Book Balance at 04/30/2014
1 FTB - Payroll CDA - xxxxxx7211	Simplexity, LLC	Closed - 04/07/2014	\$0.00
4 FTB - Cash Collateral Account - xxxxxx1481	Simplexity, LLC		\$351,388.65
5 FTB - A/P Disbursements - xxxxxx3499	Simplexity, LLC	Opened - 03/26/2014	\$277,166.14
6 FTB - Payroll - xxxxxx3507	Simplexity, LLC	Opened - 03/26/2014	\$0.00
7 FTB - Taxes - xxxxxx3515	Simplexity, LLC	Opened - 03/26/2014	\$0.00
8 FTB - Deposit Escrow - xxxxxx3523	Simplexity, LLC	Opened - 03/26/2014	\$62,685.00
9 FTB - Utilities - xxxxxx3549	Simplexity, LLC	Opened - 04/03/2014	\$0.00
10 FTB - MDPA - xxxxxx3556	Simplexity, LLC	Opened - 04/03/2014	\$0.00
11 SVB - Checking xxxxxx1193	Simplexity, LLC		\$4,690.59
20 FTB - MVNO Operating Account - xxxxxx9974	Simplexity Services, LLC	Closed - 04/01/2014	\$0.00
23 JP Morgan Chase	Adeptio INPC Holdings, LLC		\$104,874.70
<b>Total</b>			<b>\$800,805.08</b>

**EXHIBIT C**

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

-----X  
: Chapter 11  
In re: :  
: Case No. 14-10569 (KG)  
SIMPLEXITY, LLC, *et al.*,<sup>1</sup> :  
: (Jointly Administered)  
Debtors. :  
: :  
-----X

CERTIFICATION REGARDING POST-PETITION BANK  
ACCOUNT RECONCILIATIONS AND COMPLIANCE  
AND PAYMENT OF POST-PETITION TAXES

I, Frank C. Bennett III, Chief Executive Officer of the Simplicity Debtors, hereby certify as follows:

1. Attached as Exhibit B to the Debtors' Monthly Operating Report for April, 2014, is a listing of the Debtors' bank accounts, by account number, and the closing balances for the reporting period. Such accounts were reconciled in accordance with the Debtors' ordinary course accounting practices during the reporting period.

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: Simplicity, LLC (9770); Simplicity Services, LLC (2823) (together with Simplicity, LLC, the "Simplicity Debtors"); and Adeptio INPC Holdings, LLC (4699) ("Adeptio"). The Simplicity Debtors' mailing address is 10790 Parkridge Blvd., Suite 200, Reston, VA 20191. Adeptio's mailing address is Cira Centre, 2929 Arch Street, Suite 1800, Philadelphia, PA 19104.

2. To the best of my knowledge and belief, the Debtors are current on all post-petition taxes, and no post-petition tax amounts are past due.

Dated: Reston, Virginia  
May 23, 2014



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Frank C. Bennett III



**EXHIBIT D**

In re Simplicity, LLC

Debtor

Case No. 14-10569 (KG)

Reporting Period: 04/01/2014 - 4/30/2014

**STATEMENT OF OPERATIONS**  
(Income Statement)

Mike

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	-\$15,254.00	\$87,451.00
Less: Returns and Allowances		
Net Revenue	-\$15,254.00	\$87,451.00
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold	\$6,708.00	\$76,149.00
Gross Profit	-\$21,962.00	\$11,302.00
<b>OPERATING EXPENSES</b>		
Marketing	\$2,250.00	\$2,250.00
Employee -Payroll Taxes Process Fees	\$2,736.00	\$2,736.00
Rent and Lease Expense	\$182,785.00	\$257,934.00
Utilities	\$11,546.00	\$17,541.00
Facilities-other	\$29,487.00	\$42,022.00
Telecom-Voice	\$29,588.00	\$36,601.00
Telecom-ISP & Access	\$23,918.00	\$34,646.00
Telecom-Hosting	\$147,861.00	\$208,839.00
Consulting Expense	\$516,081.00	\$696,477.00
Legal Fees	\$340.00	\$82,344.00
Printing & Reproduction	\$0.00	\$193.00
Rentals and Lease Expense	\$5,593.00	\$6,862.00
Office Supplies	\$492.00	\$1,068.00
Systems Maintenance	\$650.00	\$975.00
Taxes, Lic & Permits	\$10,744.00	\$10,744.00
Insurance	\$0.00	\$11,834.00
Bank Charges & CC Processing	-\$20,210.00	-\$17,931.00
Depreciation/Depletion/Amortization	\$335,035.00	\$495,852.00
Net Profit (Loss) Before Other Income & Expenses	-\$1,300,858.00	-\$1,879,685.00
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)		
Interest Expense	\$6,509.00	\$8,971.00
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items	-\$1,307,367.00	-\$1,888,656.00
<b>REORGANIZATION ITEMS</b>		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	-\$1,307,367.00	-\$1,888,656.00

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Simplicity Services, LLC  
Debtor

Case No. 14-10570  
Reporting Period: 04/01/2014 - 4/30/2014

**STATEMENT OF OPERATIONS**  
(Income Statement)

Mike

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	\$568,144.00	\$790,237.00
Less: Returns and Allowances		
Net Revenue	\$568,144.00	\$790,237.00
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold	\$575,104.00	\$661,854.00
Gross Profit	-\$6,960.00	\$128,383.00
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization	\$284,995.00	\$421,793.00
Net Profit (Loss) Before Other Income & Expenses	-\$291,955.00	-\$293,410.00
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items	-\$291,955.00	-\$293,410.00
<b>REORGANIZATION ITEMS</b>		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	-\$291,955.00	-\$293,410.00

\*"Insider" is defined in 11 U.S.C. Section 101(31).

**EXHIBIT E**

In re Simplicity, LLC  
DebtorCase No. 14-10569 (KG)  
Reporting Period: 04/01/2014 - 4/30/2014**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents		
Restricted Cash and Cash Equivalents (see continuation sheet)	\$695,930.00	\$504,096.82
Accounts Receivable (Net)	\$6,612,081.00	\$6,234,798.36
Intercompany Receivable	\$7,096,024.00	\$7,632,052.80
Inventories	\$1,165,384.00	\$1,190,686.44
Prepaid Expenses	\$1,966,991.00	\$1,891,755.69
Deferred Financing Cost	\$691,500.00	\$691,500.00
Professional Retainers		
Other Current Assets (attach schedule)		
<b>TOTAL CURRENT ASSETS</b>	<b>\$18,227,910.00</b>	<b>\$18,144,890.11</b>
<b>PROPERTY AND EQUIPMENT</b>		
Capitalized Labor and WIP	\$20,650,730.75	\$20,650,730.75
Computer Equipment	\$3,986,352.76	\$3,986,352.76
Computer Software	\$1,294,121.18	\$1,294,121.18
Furniture & Fixtures	\$292,967.14	\$292,967.14
Leasehold Improvements	\$424,201.54	\$424,201.54
Vehicles	\$16,369.90	\$16,369.90
Other Equipment	\$507,225.53	\$507,225.53
Capitalized Leases	\$1,721,235.04	\$1,721,235.04
Acquired Intangibles	\$10,449,481.88	\$10,449,481.88
Less Accumulated Depreciation	-\$34,001,799.00	-\$33,505,946.37
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>\$5,340,886.72</b>	<b>\$5,836,739.35</b>
<b>OTHER ASSETS</b>		
Loans to Insiders*		
Deposit- Credit Card Processing	\$50,000.00	\$50,000.00
Other Assets (attach schedule)	\$0.00	\$0.00
<b>TOTAL OTHER ASSETS</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>
<b>TOTAL ASSETS</b>	<b>\$23,618,796.72</b>	<b>\$24,031,629.46</b>

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable	\$286,343.00	
Accrued Expenses	\$202,941.00	
Accrued Expenses - Payroll and Benefits		
Accrued Expenses - Partners/Affiliates		
Accrued Expenses - Shipping		
Accrued Expenses - Taxes		
Acquired Cure and Transaction Cost		
Deferred Rent		
Reserve for Carrier Chargebacks		
Deferred Revenue		
Capital Lease		
DIP Financing Debt	\$1,197,574.00	
Short-Term Debt		
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>\$1,686,858.00</b>	<b>\$0.00</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt	\$734,973.00	\$774,985.82
Priority Debt	\$67,562,222.00	\$67,998,259.86
Unsecured Debt	\$31,636,309.82	\$31,371,294.00
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>\$99,933,504.82</b>	<b>\$100,144,539.68</b>
<b>TOTAL LIABILITIES</b>	<b>\$101,620,362.82</b>	<b>\$100,144,539.68</b>
<b>OWNER EQUITY</b>		
Contributed Capital	\$30,000,000.00	\$30,000,000.00
Distribution	-\$27,131,500.00	-\$27,131,500.00
Retained Earning		-\$72,158,420.43

In re Simplicity Services, LLC  
DebtorCase No. 14-10570  
Reporting Period: 04/01/2014 - 4/30/2014**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents		
Restricted Cash and Cash Equivalents (see continuation sheet)	\$0.00	\$1,963.14
Accounts Receivable (Net)	\$3,366,361.00	\$2,893,714.15
Intercompany Receivable	-\$7,096,025.00	-\$7,632,051.90
Inventories	\$50,319.00	\$268,358.99
Prepaid Expenses	\$159,434.52	\$159,434.52
Deferred Financing Cost	\$0.00	\$0.00
Professional Retainers		
Other Current Assets (attach schedule)		
<b>TOTAL CURRENT ASSETS</b>	-\$3,519,910.48	-\$4,308,581.10
<b>PROPERTY AND EQUIPMENT</b>		
Capitalized Labor and WIP	\$8,764,853.66	\$8,764,853.66
Computer Equipment	\$38,917.20	\$38,917.20
Computer Software	\$106,009.02	\$106,009.02
Furniture & Fixtures	\$0.00	
Leasehold Improvements	\$0.00	
Vehicles	\$0.00	
Other Equipment	\$0.00	
Capitalized Leases	\$0.00	
Acquired Intangibles		\$0.00
Less Accumulated Depreciation	-\$4,817,507.00	-\$4,395,714.32
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	\$4,092,272.88	\$4,514,065.56
<b>OTHER ASSETS</b>		
Loans to Insiders*		
Deposit- Credit Card Processing	\$0.00	\$0.00
Other Assets (attach schedule)	\$0.00	\$0.00
<b>TOTAL OTHER ASSETS</b>	\$0.00	\$0.00
<b>TOTAL ASSETS</b>	\$572,362.40	\$205,484.46

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable	\$0.00	
Accrued Expenses	\$0.00	
Accrued Expenses - Payroll and Benefits	\$0.00	
Accrued Expenses - Partners/Affiliates	\$0.00	
Accrued Expenses - Shipping	\$0.00	
Accrued Expenses - Taxes	\$0.00	
Acquired Cure and Transaction Cost	\$0.00	
Deferred Rent	\$0.00	
Reserve for Carrier Chargebacks	\$0.00	
Deferred Revenue	\$0.00	
Capital Lease	\$0.00	
DIP Financing Debt	\$0.00	
Short-Term Debt	\$0.00	
<b>TOTAL POSTPETITION LIABILITIES</b>	\$0.00	\$0.00
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt	\$0.00	\$0.00
Priority Debt	\$0.00	\$0.00
Unsecured Debt	\$3,621,813.00	\$2,961,525.83
<b>TOTAL PRE-PETITION LIABILITIES</b>	\$3,621,813.00	\$2,961,525.83
<b>TOTAL LIABILITIES</b>	\$3,621,813.00	\$2,961,525.83
<b>OWNER EQUITY</b>		
Contributed Capital	\$0.00	\$0.00
Distribution	\$0.00	\$0.00
Retained Earning	\$0.00	-\$3,205,396.15

**Adeptio INPC Holdings, LLC**

(A Delaware Limited Liability Company)

**UNAUDITED** Statement of Assets, Liabilities, and Members' Capital **UNAUDITED**

April 30, 2014

<b>Assets</b>	
Investments, at cost	\$ 20,000,000
Cash	105,200
Total assets	<u>\$ 20,105,200</u>
<b>Liabilities and Members' Capital</b>	
Liabilities:	
Accounts payable - affiliates	\$ 131,242
Total liabilities	<u>\$ 131,242</u>
Members' capital:	
Class A Members	<u>\$ 19,973,958</u>
Total members' capital	<u>19,973,958</u>
Total liabilities and members' capital	<u>\$ 20,105,200</u>

**EXHIBIT G**



In re Simplexity LLC  
Debtor

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

<b>Accounts Receivable Reconciliation</b>	<b>Amount</b>	
Total Accounts Receivable at the beginning of the reporting period	\$	6,011,675
+ Amounts billed during the period	\$	649,186
- Amounts collected during the period	\$	(48,780)
Total Accounts Receivable at the end of the reporting period	\$	6,612,081
<b>Accounts Receivable Aging</b>	<b>Amount</b>	
0 - 30 days old	\$	578,507
31 - 60 days old	\$	1,373,466
61 - 90 days old	\$	3,304,108
91+ days old	\$	1,355,999
Total Accounts Receivable	\$	6,612,081
Amount considered uncollectible (Bad Debt)	\$	-
Accounts Receivable (Net)	\$	6,612,081

### DEBTOR QUESTIONNAIRE

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below. N/A	N/A	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X*	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	X	

\* See Exhibit B

In re Simplexity Services, LLC  
Debtor

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

<b>Accounts Receivable Reconciliation</b>	<b>Amount</b>	
Total Accounts Receivable at the beginning of the reporting period	\$	3,026,807
+ Amounts billed during the period	\$	482,135
- Amounts collected during the period	\$	(142,581)
Total Accounts Receivable at the end of the reporting period	\$	3,366,361
<b>Accounts Receivable Aging</b>	<b>Amount</b>	
0 - 30 days old	\$	4,677
31 - 60 days old	\$	256,650
61 - 90 days old	\$	866,465
91+ days old	\$	2,238,568
Total Accounts Receivable	\$	3,366,361
Amount considered uncollectible (Bad Debt)	\$	-
Accounts Receivable (Net)	\$	3,366,361

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below. N/A	N/A	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X