

MONTHLY OPERATING REPORT

CHAPTER 11

CASE NAME: Simply Wheelz LLC d/b/a Advantage Rent-A-Car

CASE NUMBER: 13-03332-ee For Period Feb. 1 to Feb. 28, 20 14

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
(mark only one - attached or waived)		
<input type="checkbox"/>	<input type="checkbox"/>	Comparative Balance Sheet (FORM 2-B)
<input type="checkbox"/>	<input type="checkbox"/>	Profit and Loss Statement (FORM 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Cash Receipts & Disbursements Statement (FORM 2-D)
<input type="checkbox"/>	<input type="checkbox"/>	Supporting Schedules (FORM 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Narrative (FORM 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Copies of Bank Statement(s) and Reconciliations of Bank Balance to Book Balance for all Account(s)

I declare under penalty of perjury that the following Monthly Operating Report and any attachments thereto, are true and correct to the best of my knowledge and belief.

Executed on: 3/19/14
(date)

Debtor(s)*: Simply Wheelz LLC d/b/a Advantage Rent-A-Car

By:** [Signature]

Position: SCONTROLLER

Name of preparer: Jeff Brauner

Telephone No. of Preparer 973-287-5993

* both debtors must sign if a joint petition

** for corporate or partnership debtor

CASE NAME: Simply Wheelz d/b/a Advantage CASE NUMBER: 13-03332-ee
Rent-A-Car

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period Feb. 1 to Feb. 28, 2014

CASH RECONCILIATION

1. Beginning Cash Balance (Ending Cash Balance from last month's report)	\$ <u>11,787,392</u>
2. Cash Receipts (total Cash Receipts from page 2 of all FORM 2-D's)	\$ <u>21,973,825</u>
3. Cash Disbursements (total Cash Disbursements from page 3 of all FORM 2-D's)	\$(<u>25,725,200</u>)
4. Net Cash Flow	\$ <u>-3,751,375</u>
5. Ending Cash Balance (to FORM 2-B)	\$ <u>8,036,017</u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount*</u>	<u>Financial Institution</u>
1. Real Estate Account	\$ _____	_____
2. Trust Account	\$ _____	_____
3. Operating and/or Personal Account	\$ <u>8,036,017</u>	_____
4. Payroll Account	\$ _____	_____
5. Tax Account	\$ _____	_____
6. Other Accounts (Specify checking or savings)	\$ _____	_____
7. Cash Collateral Account	\$ _____	_____
8. Petty Cash	\$ _____	_____
 TOTAL (must agree with line 5 above)	 \$ <u><u>8,036,017</u></u>	

*These amounts should be equal to the previous month's balance for the account plus this month's receipts less this month's disbursements.

ADJUSTED CASH DISBURSEMENTS

Cash disbursements on Line 3 above less
inter-account transfers & UST fees paid \$ 25,725,200 *

* NOTE: This amount should be used to determine UST quarterly fees due and agree with Form 2-D, page 2 of 4.

CASE NAME: Simply Wheelz LLC d/b/a Advantage Rent-A-Car CASE NUMBER: 13-03332-ee

QUARTERLY FEE SUMMARY

MONTH ENDED February 2014

Payment Date	Cash Disbursements *	Quarterly Fee Due	Check No.	Date
January	\$ 32,847,778			
February	\$ 25,725,200			
March	\$ _____			
Total 1st Quarter	\$ _____	\$ _____		
April	\$ _____			
May	\$ _____			
June	\$ _____			
Total 2nd Quarter	\$ _____	\$ _____		
July	\$ _____			
August	\$ _____			
September	\$ _____			
Total 3rd Quarter	\$ _____	\$ _____		
October	\$ _____			
November	\$ _____			
December	\$ _____			
Total 4th Quarter	\$ _____	\$ _____		

DISBURSEMENT CATEGORY QUARTERLY FEE DUE

\$0 to \$14,999.99	\$325
\$15,000 to \$74,999.99	\$650
\$75,000 to \$149,999.99	\$975
\$150,000 to \$224,999.99	\$1,625
\$225,000 to \$299,999.99	\$1,950
\$300,000 to \$999,999.99	\$4,875
\$1,000,000 to \$1,999,999.99	\$6,500
\$2,000,000 to \$2,999,999.99	\$9,750
\$3,000,000 to \$4,999,999.99	\$10,400
\$5,000,000 to \$14,999,999.99	\$13,000
\$15,000,000 to \$29,999,999.99	\$20,000
\$30,000,000 or more	\$30,000

Note that a minimum payment of \$325 is due each quarter even if no disbursements are made in the case during the period.

* Note: should agree with "adjusted cash disbursements" at bottom of Form 2-D, Page 1 of 4. Disbursements are net of transfers to other debtor in possession bank accounts and net of payments of prior period quarterly fees.

**Advantage Rent A Car
February Bank Reconciliation
March 13, 2014**

Closing Bank Balance January 31, 2014		\$	11,787,392
Receipts			
Operating Receipts	15,373,825		
DIP Funding	<u>6,600,000</u>		
Total Receipts			21,973,825
Disbursements			
ACH/EFT	(9,707,386)		
Wire Transfers	(11,610,388)		
Checks	<u>(4,407,426)</u>		
Total Disbursements			<u>(25,725,200)</u>
Closing Balance February 28, 2014		\$	<u>8,036,017</u>

**Advantage Rent A Car
February Cash Receipts
March 13, 2014**

Date	Amount	Description
2/3/2014	\$ 1,299,849	Operating Deposit
2/4/2014	253,406	Operating Deposit
2/5/2014	436,719	Operating Deposit
2/6/2014	514,266	Operating Deposit
2/7/2014	556,000	Operating Deposit
2/10/2014	1,425,566	Operating Deposit
2/11/2014	296,742	Operating Deposit
2/12/2014	469,216	Operating Deposit
2/13/2014	579,760	Operating Deposit
2/14/2014	628,946	Operating Deposit
2/18/2014	2,848,217	Operating Deposit
2/19/2014	484,665	Operating Deposit
2/20/2014	601,011	Operating Deposit
2/21/2014	736,673	Operating Deposit
2/24/2014	1,770,512	Operating Deposit
2/25/2014	271,604	Operating Deposit
2/26/2014	487,823	Operating Deposit
2/27/2014	527,460	Operating Deposit
2/28/2014	611,183	Operating Deposit
2/3/2014	113,123	Purco
2/6/2014	1,295	misc
2/7/2014	13,117	dep
2/7/2014	11,555	dep
2/10/2014	91,568	purco
2/10/2014	2,837	plate
2/11/2014	103	ignore
2/11/2014	2,044	fee
2/11/2014	751	fee
2/11/2014	561	fee
2/12/2014	40,884	dep
2/13/2014	(834)	misc
2/14/2014	5,873	misc
2/18/2014	125,003	Purco
2/18/2014	(13,338)	fee
2/18/2014	30	fee
2/20/2014	1,106	return
2/21/2014	22,766	misc
2/24/2014	103,147	Purco
2/24/2014	5,630	return
2/25/2014	8,410	misc
2/25/2014	8,105	misc

Advantage Rent A Car
February Cash Receipts
March 13, 2014

Date	Amount	Description
2/26/2014	20,361	misc
2/26/2014	8,500	misc
2/27/2014	1,610	misc
	\$ 15,373,825	Operating Receipts Subtotal
2/19/2014	\$ 6,600,000	DIP
	\$ 6,600,000	DIP Receipts Sub Total
	\$ 21,973,825	Total Receipts

Advantage Rent A Car
February EFT
March 13, 2014

Date	Amount	Description
2/3/2014	\$ 837	sga
2/3/2014	1,230	sga
2/3/2014	502	sga
2/3/2014	3,731	sga
2/3/2014	3,679	sga
2/5/2014	5,845	fuel
2/5/2014	13,115	fuel
2/5/2014	32,029	fuel
2/5/2014	3,303	fuel
2/5/2014	345	sga
2/5/2014	529	sga
2/5/2014	2,331	sga
2/5/2014	9,147	fuel
2/6/2014	11,315	mag
2/6/2014	230	mag
2/6/2014	42,025	mag
2/6/2014	22,500	mag
2/6/2014	12,500	mag
2/6/2014	188,406	mag
2/6/2014	48,668	mag
2/6/2014	102,967	mag
2/6/2014	9,644	mag
2/6/2014	7,420	mag
2/6/2014	86,204	mag
2/6/2014	25,975	mag
2/6/2014	8,100	mag
2/6/2014	39,390	mag
2/6/2014	2,194	mag
2/6/2014	81,747	mag
2/6/2014	72,078	mag
2/6/2014	58,967	mag
2/6/2014	3,637	mag
2/6/2014	7,059	sga
2/6/2014	20,462	mag
2/6/2014	7,500	mag
2/6/2014	7,500	mag
2/6/2014	4,100	mag
2/6/2014	11,063	mag
2/6/2014	10,801	mag
2/6/2014	95,301	mag
2/6/2014	42,392	mag
2/6/2014	13,000	mag

**Advantage Rent A Car
February EFT
March 13, 2014**

Date	Amount	Description
2/6/2014	2,104	sga
2/6/2014	1,295	sga
2/6/2014	2,173	sga
2/6/2014	1,826	sga
2/10/2014	821,722	lease
2/10/2014	1,450	sga
2/10/2014	943	sga
2/10/2014	1,126	sga
2/10/2014	4,215	sga
2/10/2014	3,763	sga
2/10/2014	4,829	sga
2/10/2014	4,464	sga
2/10/2014	57,016	sga
2/10/2014	9,862	sga
2/10/2014	16,441	sga
2/10/2014	12,104	fuel
2/10/2014	13,705	fuel
2/10/2014	950	sga
2/10/2014	186,334	labor
2/10/2014	226,634	labor
2/10/2014	909	fuel
2/10/2014	2,863	fuel
2/10/2014	457	sga
2/10/2014	244,910	ins
2/10/2014	30,822	labor
2/10/2014	37,858	fuel
2/10/2014	1,181	sga
2/10/2014	5,444	sga
2/11/2014	221,349	mag
2/12/2014	6,388	fuel
2/13/2014	12,500	mag
2/13/2014	69,390	mag
2/13/2014	2,250	mag
2/13/2014	10,974	mag
2/13/2014	59,170	mag
2/13/2014	800	mag
2/13/2014	13,967	mag
2/13/2014	23,254	mag
2/13/2014	2,000	mag
2/13/2014	26,639	mag
2/13/2014	11,406	mag
2/13/2014	54,167	mag

**Advantage Rent A Car
February EFT
March 13, 2014**

Date	Amount	Description
2/13/2014	4,127	mag
2/13/2014	5,840	mag
2/13/2014	23,893	mag
2/13/2014	11,000	mag
2/13/2014	20,209	mag
2/13/2014	64,796	mag
2/13/2014	36,283	mag
2/13/2014	18,842	mag
2/13/2014	9,648	mag
2/13/2014	5,766	mag
2/14/2014	5,342	sga
2/14/2014	357	sga
2/14/2014	1,024	sga
2/14/2014	1,106	sga
2/14/2014	4,130	sga
2/14/2014	2,352	sga
2/14/2014	232,481	sublease
2/14/2014	24,322	sga
2/14/2014	15,000	sga
2/14/2014	1,626	mag
2/14/2014	18,724	sga
2/14/2014	3,251	mag
2/14/2014	16,372	sga
2/14/2014	720	sga
2/14/2014	7,204	fuel
2/14/2014	3,122	labor
2/14/2014	3,073	closing
2/14/2014	4,096	sga
2/14/2014	40,730	sga
2/14/2014	1,092	mag
2/14/2014	17,790	fleet
2/14/2014	14,602	sga
2/14/2014	3,934	mag
2/14/2014	119,686	labor
2/14/2014	9,496	sga
2/14/2014	4,389	sga
2/14/2014	6,856	ota
2/14/2014	17,684	mag
2/14/2014	10,304	sga
2/14/2014	31,520	ota
2/14/2014	707	mag
2/14/2014	204,714	ota

**Advantage Rent A Car
February EFT
March 13, 2014**

Date	Amount	Description
2/14/2014	88,921	SGA
2/14/2014	95,689	sga
2/14/2014	141	mag
2/14/2014	747	util
2/14/2014	369	mag
2/14/2014	12,073	mag
2/14/2014	554	mag
2/14/2014	9,163	sga
2/14/2014	54,030	ota
2/14/2014	64,062	ota
2/14/2014	271,829	selling
2/14/2014	1,968	benefits
2/14/2014	635	ota
2/19/2014	1,252	sga
2/19/2014	5,892	sga
2/20/2014	12,538	mag
2/20/2014	22,908	mag
2/20/2014	38,456	mag
2/20/2014	3,075	mag
2/20/2014	87,737	mag
2/20/2014	50,346	mag
2/20/2014	24,047	mag
2/20/2014	5,333	mag
2/20/2014	814	mag
2/20/2014	51,101	mag
2/20/2014	21,749	mag
2/20/2014	69,452	mag
2/20/2014	3,436	mag
2/20/2014	42,706	mag
2/20/2014	251	mag
2/20/2014	6,633	mag
2/20/2014	35,116	mag
2/20/2014	27,585	mag
2/20/2014	18,086	mag
2/20/2014	1,680	mag
2/20/2014	18,834	mag
2/20/2014	27,088	mag
2/20/2014	56,009	mag
2/20/2014	59,110	mag
2/20/2014	606	mag
2/20/2014	26,305	mag
2/20/2014	3,776	mag

**Advantage Rent A Car
February EFT
March 13, 2014**

Date	Amount	Description
2/20/2014	1,133	mag
2/20/2014	182,716	mag
2/20/2014	12,704	sga
2/20/2014	1,106	sga
2/21/2014	3,332	labor
2/21/2014	1,295	sga
2/21/2014	3,858	sga
2/21/2014	5,938	fuel
2/21/2014	15,338	fuel
2/21/2014	357	labor
2/21/2014	53,384	sga
2/21/2014	29,295	labor
2/21/2014	512	labor
2/21/2014	10,257	mag
2/21/2014	131	mag
2/21/2014	479	mag
2/21/2014	288,541	ota
2/21/2014	17,350	sga
2/21/2014	6,311	sga
2/21/2014	1,626	mag
2/21/2014	9,074	fuel
2/21/2014	1,735	sga
2/21/2014	50	util
2/21/2014	7,336	mag
2/21/2014	214,667	ota
2/21/2014	24,322	sga
2/21/2014	53,156	labor
2/21/2014	109,754	labor
2/21/2014	3,188	mag
2/21/2014	1,215	sga
2/21/2014	8,198	ota
2/21/2014	38,534	sga
2/21/2014	334	sga
2/21/2014	73,790	fuel
2/21/2014	7	util
2/21/2014	5,630	sga
2/21/2014	12,529	sga
2/21/2014	6,000	sga
2/21/2014	146,685	ota
2/21/2014	23	util
2/21/2014	2,914	fuel
2/21/2014	201,229	ota

**Advantage Rent A Car
February EFT
March 13, 2014**

Date	Amount	Description
2/21/2014	48,753	sga
2/21/2014	16,305	sga
2/21/2014	31	util
2/21/2014	19	util
2/21/2014	11,375	mag
2/21/2014	600	mag
2/21/2014	1,425	mag
2/21/2014	2,500	mag
2/21/2014	3,579	mag
2/21/2014	14,757	labor
2/21/2014	59,084	ota
2/21/2014	59,680	ota
2/21/2014	294	ota
2/21/2014	2,185	fuel
2/21/2014	640	sga
2/21/2014	7,051	sga
2/24/2014	6,289	sga
2/25/2014	1,360	sga
2/25/2014	810	sga
2/25/2014	394	sga
2/25/2014	1,043	sga
2/25/2014	5,354	sga
2/26/2014	6,595	sga
2/26/2014	6,067	fuel
2/26/2014	860	sga
2/26/2014	23,179	sga
2/26/2014	31,449	labor
2/26/2014	1,677	mag
2/26/2014	9,132	fuel
2/26/2014	1,720	sga
2/26/2014	576	mag
2/26/2014	53,563	labor
2/26/2014	78,097	mag
2/26/2014	88,318	labor
2/26/2014	47,104	sga
2/26/2014	1,275	mag
2/26/2014	69,182	fuel
2/26/2014	15,072	mag
2/26/2014	4,252	sga
2/26/2014	2,475	sga
2/26/2014	49,628	sga
2/26/2014	50,896	fuel

**Advantage Rent A Car
February EFT
March 13, 2014**

Date	Amount	Description
2/26/2014	103	fuel
2/26/2014	623	util
2/26/2014	3	util
2/26/2014	5,075	labor
2/26/2014	1,785	ins
2/26/2014	218	sga
2/26/2014	263	fuel
2/28/2014	50,228	mag
2/28/2014	12,500	mag
2/28/2014	42,025	mag
2/28/2014	1,256	sga
2/28/2014	69,390	mag
2/28/2014	2,250	mag
2/28/2014	22,500	mag
2/28/2014	12,500	mag
2/28/2014	189,188	mag
2/28/2014	48,668	mag
2/28/2014	11,166	mag
2/28/2014	24,322	labor
2/28/2014	9,644	mag
2/28/2014	7,420	mag
2/28/2014	82,970	mag
2/28/2014	86,204	mag
2/28/2014	23,811	mag
2/28/2014	8,100	mag
2/28/2014	39,390	mag
2/28/2014	800	mag
2/28/2014	13,967	mag
2/28/2014	22,994	mag
2/28/2014	2,194	mag
2/28/2014	2,000	mag
2/28/2014	81,747	mag
2/28/2014	72,078	mag
2/28/2014	75,057	mag
2/28/2014	42,392	mag
2/28/2014	13,000	mag
2/28/2014	26,639	mag
2/28/2014	3,637	mag
2/28/2014	11,406	mag
2/28/2014	54,874	mag
2/28/2014	4,127	mag
2/28/2014	5,840	mag

Advantage Rent A Car
February EFT
March 13, 2014

Date	Amount	Description
2/28/2014	23,893	mag
2/28/2014	11,000	mag
2/28/2014	7,059	sga
2/28/2014	8,100	mag
2/28/2014	20,462	mag
2/28/2014	20,209	mag
2/28/2014	64,796	mag
2/28/2014	7,500	mag
2/28/2014	7,250	mag
2/28/2014	4,100	mag
2/28/2014	36,283	mag
2/28/2014	59,520	mag
2/28/2014	95,301	mag
2/28/2014	18,842	mag
2/28/2014	9,648	mag
2/28/2014	9,280	mag
2/28/2014	6,272	mag
2/28/2014	2,237	sga
2/28/2014	2,676	sga
2/28/2014	1,921	sga
2/28/2014	5,599	sga
2/28/2014	2,793	sga
2/28/2014	2,348	sga
2/28/2014	649	sga
2/28/2014	59,495	mag
2/28/2014	7,077	sga
2/28/2014	6,303	sga
	\$ 9,707,386	

**Advantage Rent A Car
February Wire
March 13, 2014**

Date	Amount	Description
2/3/2014	\$ 1,448,428	sublease
2/3/2014	43,897	pcard
2/3/2014	829	sga
2/3/2014	230,000	fleet
2/4/2014	97,392	pcard
2/4/2014	34,714	fleet
2/4/2014	344,376	ADP
2/4/2014	145,411	ADP
2/4/2014	2,083	mag
2/5/2014	75,000	closing
2/5/2014	30,100	pcard
2/5/2014	164,665	ADP
2/5/2014	51,611	ADP
2/5/2014	3,974	ADP
2/5/2014	1,979	ADP
2/6/2014	63,366	pcard
2/6/2014	14,447	ADP
2/6/2014	637	ADP
2/7/2014	67,631	pcard
2/7/2014	72	ADP
2/7/2014	49,875	ADP
2/7/2014	28,800	ADP
2/7/2014	22,711	ADP
2/10/2014	36,667	pcard
2/10/2014	145	adp
2/10/2014	410,067	over
2/10/2014	294	adp
2/11/2014	98,506	pcard
2/11/2014	4,967	sga
2/11/2014	2,394,233	sublease
2/12/2014	38,935	pcard
2/12/2014	143,225	ADP
2/12/2014	48,299	ADP
2/12/2014	1,524	ADP
2/13/2014	73,371	pcard
2/13/2014	381	sga
2/13/2014	82,467	fleet
2/13/2014	2,867	mag
2/13/2014	576	ADP
2/14/2014	63,797	pcard
2/14/2014	241,884	fleet
2/14/2014	206,733	fleet

**Advantage Rent A Car
February Wire
March 13, 2014**

Date	Amount	Description
2/14/2014	150,245	fleet
2/14/2014	72,790	fleet
2/14/2014	46,283	fleet
2/14/2014	45,306	fleet
2/14/2014	684,083	fleet
2/14/2014	153,153	fleet
2/14/2014	50,000	fuel
2/18/2014	115,703	pcard
2/18/2014	54,908	pcard
2/18/2014	35,554	tax
2/18/2014	9,508	sga
2/18/2014	163	sga
2/18/2014	46,627	sga
2/19/2014	178,742	tax
2/19/2014	128,142	tax
2/19/2014	102,634	tax
2/19/2014	67,150	tax
2/19/2014	47,912	pcard
2/19/2014	45,889	tax
2/19/2014	10,670	sga
2/19/2014	8,096	tax
2/19/2014	2,200	tax
2/19/2014	133	tax
2/19/2014	400,587	ADP
2/19/2014	328,952	ADP
2/19/2014	207,007	ADP
2/19/2014	169,188	ADP
2/19/2014	2,984	ADP
2/19/2014	2,109	ADP
2/20/2014	75,602	tax
2/20/2014	65,560	pcard
2/20/2014	22,883	tax
2/20/2014	21,362	tax
2/20/2014	19,373	tax
2/20/2014	12,921	tax
2/20/2014	11,657	tax
2/20/2014	50,000	fuel
2/20/2014	14,325	ADP
2/20/2014	2,748	ADP
2/21/2014	43,610	pcard
2/21/2014	29,845	tax
2/21/2014	8,647	tax

**Advantage Rent A Car
February Wire
March 13, 2014**

Date	Amount	Description
2/21/2014	4,179	tax
2/21/2014	129,600	fleet
2/21/2014	41,141	fleet
2/21/2014	39,000	fleet
2/21/2014	136,136	fleet
2/24/2014	149,929	tax
2/24/2014	63,626	pcard
2/24/2014	29,511	tax
2/24/2014	4,000	sga
2/24/2014	1,236	sga
2/24/2014	414	sga
2/24/2014	161	sga
2/24/2014	100,000	FUEL
2/25/2014	82,226	pcard
2/25/2014	163,803	adp
2/26/2014	37,371	pcard
2/26/2014	16,475	tax
2/26/2014	55,962	ADP
2/26/2014	23,693	tax
2/26/2014	1,519	ADP
2/27/2014	64,940	pcard
2/27/2014	57,432	tax
2/27/2014	41,172	tax
2/27/2014	4,353	tax
2/27/2014	30	ADP
2/27/2014	753	ADP
2/28/2014	45,540	pcard
	\$ 11,610,388	

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/3/2014	\$ 70,214	mag
2/3/2014	17,569	sga
2/3/2014	10,208	sga
2/3/2014	6,914	sga
2/3/2014	6,681	tax
2/3/2014	2,226	util
2/3/2014	1,732	mag
2/3/2014	1,631	util
2/3/2014	650	util
2/3/2014	357	sga
2/3/2014	307	sga
2/3/2014	249	sga
2/3/2014	244	sga
2/3/2014	210	util
2/3/2014	197	sga
2/3/2014	172	sga
2/3/2014	164	sga
2/3/2014	124	sga
2/3/2014	112	util
2/3/2014	101	sga
2/3/2014	100	sga
2/3/2014	62	sga
2/4/2014	23,553	tax
2/4/2014	4,128	util
2/4/2014	2,332	sga
2/4/2014	637	sga
2/4/2014	349	labor
2/4/2014	264	sga
2/4/2014	39	sga
2/4/2014	11	sga
2/5/2014	48,339	tax
2/5/2014	1,682	util
2/5/2014	878	util
2/5/2014	125	sga
2/5/2014	16	sga
2/6/2014	87,894	tax
2/6/2014	40,000	mag
2/6/2014	15,700	mag
2/6/2014	3,591	mag
2/6/2014	1,982	util
2/6/2014	1,512	mag
2/6/2014	999	ota

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/6/2014	718	mag
2/6/2014	650	util
2/6/2014	547	mag
2/6/2014	409	util
2/6/2014	375	sga
2/6/2014	44	sga
2/6/2014	23	sga
2/7/2014	12,677	tax
2/7/2014	7,606	tax
2/7/2014	1,944	sga
2/7/2014	1,012	util
2/7/2014	650	mag
2/7/2014	509	sga
2/7/2014	265	sga
2/7/2014	41	sga
2/7/2014	31	sga
2/10/2014	118,979	mag
2/10/2014	113,733	mag
2/10/2014	6,854	mag
2/10/2014	2,808	mag
2/10/2014	2,528	mag
2/10/2014	614	sga
2/10/2014	595	mag
2/10/2014	475	sga
2/10/2014	349	sga
2/10/2014	148	sga
2/10/2014	131	sga
2/10/2014	103	sga
2/10/2014	75	sga
2/11/2014	101,364	mag
2/11/2014	45,231	mag
2/11/2014	26,885	mag
2/11/2014	15,090	mag
2/11/2014	13,771	mag
2/11/2014	10,868	mag
2/11/2014	5,498	mag
2/11/2014	3,900	closing
2/11/2014	1,924	mag
2/11/2014	300	sga
2/11/2014	205	sga
2/11/2014	127	sga
2/11/2014	118	mag

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/11/2014	3	sga
2/12/2014	21,305	restructuring
2/12/2014	18,235	labor
2/12/2014	16,946	util
2/12/2014	6,098	labor
2/12/2014	4,622	mag
2/12/2014	1,106	sga
2/12/2014	230	sga
2/12/2014	24	sga
2/13/2014	46,438	mag
2/14/2014	66,357	mag
2/14/2014	2,718	sga
2/14/2014	2,245	sga
2/14/2014	219	sga
2/14/2014	50	tax
2/18/2014	8,000	mag
2/18/2014	5,898	mag
2/18/2014	4,622	mag
2/18/2014	2,311	mag
2/18/2014	2,311	mag
2/18/2014	1,107	util
2/18/2014	222	sga
2/18/2014	209	util
2/18/2014	184	sga
2/18/2014	102	sga
2/18/2014	100	sga
2/18/2014	63	sga
2/18/2014	48	sga
2/19/2014	11,577	sga
2/19/2014	6,800	mag
2/19/2014	3,855	fuel
2/19/2014	269	sga
2/19/2014	232	sga
2/19/2014	155	sga
2/19/2014	72	sga
2/19/2014	12	sga
2/20/2014	5,246	labor
2/20/2014	1,295	sga
2/20/2014	237	sga
2/20/2014	88	sga
2/20/2014	26	sga
2/21/2014	32,493	mag

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/21/2014	30,201	mag
2/21/2014	12,207	mag
2/21/2014	2,291	tax
2/21/2014	586	sga
2/21/2014	19	#N/A
2/24/2014	537,045	mag
2/24/2014	73,898	sga
2/24/2014	53,157	tax
2/24/2014	41,660	ota
2/24/2014	17,066	mag
2/24/2014	13,010	tax
2/24/2014	11,397	mag
2/24/2014	10,826	sga
2/24/2014	4,735	tax
2/24/2014	3,931	mag
2/24/2014	3,610	tax
2/24/2014	2,688	mag
2/24/2014	2,311	mag
2/24/2014	2,311	mag
2/24/2014	1,882	util
2/24/2014	1,739	tax
2/24/2014	1,207	util
2/24/2014	998	tax
2/24/2014	731	sga
2/24/2014	660	mag
2/24/2014	655	sga
2/24/2014	407	sga
2/24/2014	400	sga
2/24/2014	381	util
2/24/2014	260	sga
2/24/2014	250	mag
2/24/2014	157	sga
2/24/2014	148	sga
2/24/2014	134	sga
2/24/2014	93	sga
2/24/2014	45	sga
2/25/2014	727,163	tax
2/25/2014	210,792	ins
2/25/2014	138,048	mag
2/25/2014	85,060	tax
2/25/2014	60,670	mag
2/25/2014	57,806	labor

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/25/2014	45,729	labor
2/25/2014	35,893	tax
2/25/2014	29,089	mag
2/25/2014	15,876	mag
2/25/2014	11,011	mag
2/25/2014	9,439	sga
2/25/2014	9,286	util
2/25/2014	7,917	mag
2/25/2014	7,450	fuel
2/25/2014	7,104	sga
2/25/2014	7,036	sga
2/25/2014	5,307	util
2/25/2014	5,073	sga
2/25/2014	5,000	mag
2/25/2014	3,782	sga
2/25/2014	2,589	util
2/25/2014	2,048	mag
2/25/2014	1,924	mag
2/25/2014	1,554	sga
2/25/2014	1,453	sga
2/25/2014	1,397	tax
2/25/2014	1,172	mag
2/25/2014	1,075	mag
2/25/2014	1,073	util
2/25/2014	772	sga
2/25/2014	688	sga
2/25/2014	620	sga
2/25/2014	549	sga
2/25/2014	512	sga
2/25/2014	508	util
2/25/2014	482	sga
2/25/2014	480	sga
2/25/2014	382	sga
2/25/2014	366	sga
2/25/2014	325	sga
2/25/2014	322	sga
2/25/2014	319	sga
2/25/2014	307	sga
2/25/2014	300	mag
2/25/2014	297	sga
2/25/2014	297	sga
2/25/2014	283	sga

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/25/2014	273	util
2/25/2014	268	sga
2/25/2014	245	sga
2/25/2014	237	sga
2/25/2014	236	sga
2/25/2014	230	sga
2/25/2014	223	sga
2/25/2014	214	sga
2/25/2014	213	sga
2/25/2014	182	sga
2/25/2014	179	sga
2/25/2014	177	sga
2/25/2014	164	sga
2/25/2014	161	sga
2/25/2014	147	sga
2/25/2014	138	util
2/25/2014	113	sga
2/25/2014	92	sga
2/25/2014	67	sga
2/25/2014	65	sga
2/25/2014	55	sga
2/25/2014	53	tax
2/26/2014	77,292	tax
2/26/2014	65,214	ota
2/26/2014	50,782	ota
2/26/2014	48,566	tax
2/26/2014	23,473	tax
2/26/2014	20,520	selling
2/26/2014	13,638	mag
2/26/2014	13,429	tax
2/26/2014	13,060	mag
2/26/2014	12,353	tax
2/26/2014	9,169	mag
2/26/2014	6,874	mag
2/26/2014	5,608	util
2/26/2014	4,077	mag
2/26/2014	3,408	mag
2/26/2014	3,298	util
2/26/2014	3,188	tax
2/26/2014	2,731	mag
2/26/2014	2,618	mag
2/26/2014	2,239	util

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/26/2014	1,958	mag
2/26/2014	1,451	util
2/26/2014	1,000	mag
2/26/2014	517	sga
2/26/2014	408	mag
2/26/2014	326	sga
2/26/2014	312	sga
2/26/2014	291	sga
2/26/2014	259	mag
2/26/2014	225	sga
2/26/2014	225	util
2/26/2014	216	sga
2/26/2014	182	util
2/26/2014	170	sga
2/26/2014	152	sga
2/26/2014	132	sga
2/26/2014	90	sga
2/26/2014	82	sga
2/26/2014	62	mag
2/26/2014	53	sga
2/26/2014	41	sga
2/26/2014	11	sga
2/27/2014	52,133	tax
2/27/2014	45,040	tax
2/27/2014	23,738	closing
2/27/2014	13,436	tax
2/27/2014	12,081	mag
2/27/2014	10,392	util
2/27/2014	9,233	tax
2/27/2014	8,664	tax
2/27/2014	5,171	util
2/27/2014	3,813	util
2/27/2014	3,489	util
2/27/2014	2,819	util
2/27/2014	1,514	sga
2/27/2014	785	mag
2/27/2014	778	mag
2/27/2014	747	sga
2/27/2014	650	sga
2/27/2014	638	sga
2/27/2014	544	sga
2/27/2014	479	sga

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/27/2014	438	mag
2/27/2014	417	sga
2/27/2014	325	sga
2/27/2014	320	sga
2/27/2014	307	sga
2/27/2014	276	sga
2/27/2014	274	util
2/27/2014	263	util
2/27/2014	183	util
2/27/2014	174	sga
2/27/2014	148	sga
2/27/2014	127	sga
2/27/2014	111	sga
2/27/2014	105	sga
2/27/2014	98	sga
2/27/2014	94	sga
2/27/2014	91	sga
2/27/2014	83	sga
2/27/2014	67	sga
2/27/2014	30	sga
2/27/2014	10	sga
2/28/2014	218,677	ota
2/28/2014	31,408	sga
2/28/2014	28,218	benefits
2/28/2014	15,142	mag
2/28/2014	10,111	mag
2/28/2014	6,513	mag
2/28/2014	4,826	mag
2/28/2014	4,594	util
2/28/2014	4,024	mag
2/28/2014	2,807	labor
2/28/2014	1,836	util
2/28/2014	1,648	mag
2/28/2014	1,600	mag
2/28/2014	1,500	sga
2/28/2014	1,307	mag
2/28/2014	1,206	util
2/28/2014	1,161	util
2/28/2014	1,160	sga
2/28/2014	912	sga
2/28/2014	871	util
2/28/2014	857	util

**Advantage Rent A Car
February Checks Paid
March 13, 2014**

Date	Amount	Description
2/28/2014	550	util
2/28/2014	535	sga
2/28/2014	505	sga
2/28/2014	382	sga
2/28/2014	376	sga
2/28/2014	375	sga
2/28/2014	267	sga
2/28/2014	247	util
2/28/2014	220	sga
2/28/2014	178	sga
2/28/2014	167	sga
2/28/2014	146	sga
2/28/2014	143	sga
2/28/2014	135	util
2/28/2014	121	util
2/28/2014	113	sga
2/28/2014	104	util
2/28/2014	100	sga
2/28/2014	91	sga
2/28/2014	91	sga
2/28/2014	89	util
2/28/2014	76	sga
2/28/2014	56	util
2/28/2014	45	ins
2/28/2014	38	sga
2/28/2014	37	sga
2/28/2014	28	mag
2/28/2014	16	sga
2/28/2014	15	sga
	\$ 4,407,426	

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI**

In re:)	
)	
SIMPLY WHEELZ LLC, d/b/a)	CASE NO. 13-0332-EE
ADVANTAGE RENT-A-CAR)	Chapter 11
Debtor)	
_____)	

NARRATIVE STATEMENT

For the period of February 1, 2014 to February 28, 2014

Please provide a brief description of the significant business and legal action by the debtor, its creditors or the court during the reporting period. Comments should include any change in bank accounts, explanation of extraordinary expenses, and purpose of any new post-petition financing. Comments should also include debtor's efforts during the month to rehabilitate the business and to develop a plan.

Simply Wheelz LLC d/b/a Advantage Rent-A-Car (the “Debtor” or the “Company”), filed this chapter 11 case (the “Case”) on November 5, 2013 (the “Petition Date”). The Debtor has continued to operate and manage its business pursuant to Bankruptcy Code §§ 1107(a) and 1108. Please see the previously filed Monthly Operating Reports for background information on the Company and for developments in the bankruptcy case for the previous months.

On February 4, the United States District Court entered its *Agreed Order Dismissing Appeal* [Dkt. # 444], in which the appeal of Sixt Rent-A-Car LLC from the *Order (I) Approving Purchase Agreement, (II) Authorizing Sale Free and Clear of All Liens, Claims, Encumbrances, and Other Interests, and (III) Granting Related Relief* (the “Sale Order”) was dismissed.

During February, the Debtor and its professionals worked with The Catalyst Capital Group Inc., on behalf of one or more funds managed by it and/or through certain affiliates or its designee(s) (“Catalyst”) and its professionals to lay the groundwork for a secondary sales process for those locations which it appeared would not be transferred to Catalyst. Through this process, the Debtor sought prospective purchasers with respect to certain of the “Non-Transferred Locations.”

The Court also entered its *Order Granting Application of Debtor for Authority to Retain and Employ Certain Professionals Utilized in the Ordinary Course of Business* [Dkt. # 422] which permits the Debtor to retain those “ordinary course professionals” necessary to permit it to manage and operate its business and to fulfill its obligations to the bankruptcy estate.

The Debtor also filed its *Motion of the Debtor Pursuant to § 365(d)(4)(B)(i) to Extend Time to Assume or Reject Leases of Non-Residential Real Property* [Dkt. # 416], which requested 90 additional days within which the Debtor could assume or reject unexpired leases of non-residential real property, which Motion was granted as to all locations except one by virtue of that certain *Order Granting Motion of the Debtor Pursuant to 11 U.S.C. § 365 (d)(4)(B)(i) to*

Extend Time to Assume or Reject Leases of Non-Residential Real Property [Dkt. # 453] (and which was subsequently extended as to that location as well).

The Debtor filed its *Motion of Debtor Pursuant to Section 365 to Authorize the Assumption and Assignment of a Non-Exclusive Concession Agreement with Eagle County Air Terminal Corporation for Operation of Rental Car Services* [Dkt. # 420] by which the Debtor could assume and assign the non-exclusive concession agreement to Frontier Rental, Inc., be relieved of certain MAG obligations and obtain two options to lease and operate an off-airport rental car facility for 2015 and 2016. The Court granted the Debtor the requested relief [Dkt. # 433].

The Court granted the Debtor's motion to supplement and amend the Final DIP Facility Order to increase the amount of the DIP Facility by an additional \$29,000,000 to a total of \$75,000,000 and to extend the term of the DIP Facility in its *Order Supplementing and Amending Final DIP Financing Order* [Dkt. # 437].

The Debtor also filed with the Court its *Notice of Filing of Approved Budget* for the period through and including March 1, 2014 [Dkt. # 434].

The Debtor and Hertz entered an Agreed Order to amend the settlement agreement with Hertz and other parties with related relief, as more particularly reflected in that certain *Agreed Order Granting Motion of Debtor for Entry of an Order to Amend Settlement Agreement with The Hertz Corporation and Other Parties and Granting Related Relief* [Dkt. # 447].

The Court granted the *Motion of the Debtor to Extend Period of Exclusivity for Filing of Disclosure Statement and Plan of Reorganization Pursuant to § 1121(d)(1)* [Dkt. # 417] in its *Order Granting Motion to Extend Period of Exclusivity for Filing of Disclosure Statement and Plan of Reorganization Pursuant to § 1121(d)* and granted the Debtor the exclusive right to file a Plan and Disclosure Statement in this Chapter 11 case through and including June 3, 2014; and extended the Plan Solicitation Period during which time the Debtor has the exclusive right to obtain acceptances on such a Plan through and including August 2, 2014.

Finally, the Debtor and its management and professionals continued to focus on making the core car rental business and operation more profitable. At the same time, the Debtor and its management and professionals prepared for the closing of the sale to Catalyst by, among other things, (i) seeking approvals from the various airport authorities and the various counterparties to consent to the assignment and assumption of other agreements related to the continuing business; and (ii) assisting in the preparation and filing of applications for various permits, licenses and other governmental approvals or authorizations related to the continuity of the Advantage business after the closing of the sale to Catalyst.