

**BeMAX**  
**RESOURCES NL**

ABN 60 009 247 858

2 September 2004

The Announcements Officer  
Australian Stock Exchange  
20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir

Following please find a company announcement to Shareholders regarding Sons of Gwalia.

Any enquiries should be directed to the Company Secretary.

The Board of BeMaX Resources NL (BeMaX) wish to advise shareholders that following Monday's announcement by Sons of Gwalia Limited of the appointment of a voluntary administrator, BeMaX has been in contact with the administrator appointed to Sons of Gwalia to discuss Sons of Gwalia's 15.36% shareholding in BeMaX. The administrator has advised that they do not have any present intention to sell any part of the holding on market and that they will work with BeMaX in respect of a transfer of the holding. 49.5% of Sons of Gwalia's holding is in compulsory ASX restriction until May 2005.

BeMaX has been approached by a number of parties interested in purchasing Sons of Gwalia's stake in BeMaX and supporting the Company through the coming months as we continue with the development of the Pooncarie Project.

There are no financial ties between BeMaX and Sons of Gwalia. BeMaX is not owed any money by Sons of Gwalia.

Yours faithfully



**Lynette Jones**  
**Company Secretary**

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