


UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWAREIn re: Samson Resources Corp., et. al. (1)
DebtorsCase No. 15-11934 (CSS)
Jointly AdministeredReporting Period: December 2015MONTHLY OPERATING REPORT
For the Period December 1, 2015 through December 31, 2015

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Schedule of Disbursements by Debtor Entity	MOR-1a	X	
Bank Account Reconciliations, Bank Statements and Cash Disbursements Journal	MOR-1b		X
Schedule of Professional Fees and Expenses Paid	MOR-1c	X	
Statements of Operations	MOR-2	X	
Balance Sheets			
As of Petition Date	MOR-3a	X	
As of End of Current Reporting Period	MOR-3b	X	
Status of Post Petition Taxes	MOR-4a		X
Summary of Unpaid Post Petition Accounts Payable	MOR-4b	X	
Trade Accounts Receivable Aging	MOR-5	X	
Debtor Questionnaire	MOR-6	X	

I declare under penalty of perjury (28 U.S.C Section 1746) that the information contained in this monthly operating report (including attached schedules), in all material respects, is true and correct to the best of my knowledge, information and belief.



Signature of Authorized Individual (2)

February 12, 2016

Date

Philip W. Cook

Printed Name of Authorized Individual

Executive Vice President and Chief Financial Officer

Title of Authorized Individual

Notes:

- (1) Refer to MOR-1a for a full listing of Debtors.
(2) Signatory is duly authorized by the Debtors to sign this monthly operating report.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWAREIn re: Samson Resources Corp., et. al.
DebtorsCase No. 15-11934 (CSS)
Reporting Period: December 2015

General Notes

Debtor-in-Possession Financial Statements

The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material respects.

Financial Accounting Standards Board Accounting Standards Codification 852, (Reorganizations) ("ASC 852"), which is applicable to companies in chapter 11, requires that financial statements for periods after the filing of a chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of the business. The financial statements have been prepared in accordance with ASC 852. The unaudited financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon application of such procedures, the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes preliminary normal recurring adjustments.

The results of operations contained herein are not necessarily indicative of results which may be expected from any other period or for the full year and may not necessarily reflect the results of operations, financial position and cash flows of the Debtors in the future.

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee.

Intercompany Transactions

Certain intercompany claims reflected on the Debtors' general ledger originate from accounting adjustments associated with the 2011 purchase of the Debtors' business and may not reflect substantive transactions between Debtors. For example, if a legal entity had an intercompany payable that existed as of December 2011, then instead of the business combination accounting reducing the payable, the entry simply added an offsetting intercompany receivable. On a net basis, the effect is the same, but when viewed on a legal entity basis, the Debtors have large offsetting receivables and payables without substantive transactions in support. Additionally, when Samson Resources Corporation ("SRC") was first created as a HoldCo at the time of the 2011 purchase, the Sponsors investment in SRC was documented as a contribution of capital. When SRC subsequently transferred capital to Samson Investment Company ("SIC") to purchase the shares held by the original owners, the transaction was documented as an intercompany transfer from SRC to SIC, rather than a contribution of capital. As a result, there is a large mutual intercompany balance between SIC and SRC that has not been settled.

Liabilities Subject to Compromise

As a result of the chapter 11 filings, the payment of prepetition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled or treated cannot be made until the Bankruptcy Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. ASC 852 requires prepetition liabilities that are subject to compromise to be reported at the amounts expected to be allowed as claims, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

Reorganization Items

ASC 852 requires expenses and income directly associated with the chapter 11 filings to be reported separately in the income statement as reorganization items. Reorganization items includes expenses related to legal advisory and representation services, other professional consulting and advisory services and changes in liabilities subject to compromise recognized as there are changes in amounts expected to be allowed as claims.

In re: Samson Resources Corp., et. al.
DebtorsCase No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-1
Consolidated Statement of Cash Flows (1)
For the Period December 1, 2015 through December 31, 2015
(In thousand of dollars)
(Unaudited)

Case #:	15-11934	15-11940	15-11942	15-11939	15-11935	15-11938	15-11937 Samson Contour Energy E&P, LLC	15-11936 Samson Contour Energy Co.	15-11941 Samson Lone Star, LLC	
Debtors (1):	Samson Resources Corporation	Samson Investment Company	Samson Resources Company	Samson International, Ltd.	Geodyne Resources Inc.	Samson Holdings, Inc.				Total Debtors
Cash - Beginning of Reporting Period (2)	\$ -	\$ 153,613	\$ 62,802	\$ -	\$ -	\$ -	\$ 186	\$ -	\$ 1,334	\$ 217,935
Receipts:										
Operating (3)	-	-	38,852	-	-	-	590	-	8,829	\$ 48,271
Derivative Settlements, Net (4)	-	14,796	-	-	-	-	-	-	-	\$ 14,796
Wire Fraud Recovery (8)	-	1,461	-	-	-	-	-	-	-	\$ 1,461
Total Receipts	-	16,257	38,852	-	-	-	590	-	8,829	64,528
Disbursements (5):										
Operating Disbursements (6)	-	-	(14,751)	-	-	-	(3,219)	-	(5,853)	\$ (23,823)
Capital Expenditures	-	-	(6,696)	-	-	-	15	-	13	\$ (6,668)
G&A - Non Compensation	-	-	(6,557)	-	-	-	(1)	-	-	\$ (6,558)
Royalty payments	-	-	(9,493)	-	-	-	(387)	-	(6,003)	\$ (15,883)
Payroll and Payroll Related	-	(27)	(4,654)	-	-	-	-	-	-	\$ (4,681)
RBL Revolver Interest Payment and Fees	-	(4,236)	-	-	-	-	-	-	-	\$ (4,236)
Other (7)	-	-	(30)	-	-	-	-	-	-	\$ (30)
Professional Fees and Expenses	-	(3,844)	44	-	-	-	-	-	-	\$ (3,800)
Voids (9)	-	-	235	-	-	-	16	-	107	\$ 358
Total Disbursements	-	(8,107)	(41,902)	-	-	-	(3,576)	-	(11,736)	(65,321)
Net Intercompany Transactions										
Debtors	-	20	(8,321)	-	-	-	2,800	-	5,501	\$ -
Non-Debtors (10)	-	-	-	-	-	-	-	-	-	\$ -
Net Cash Flow	-	8,170	(11,371)	-	-	-	(186)	-	2,594	(793)
Ending Cash Balance (2)	\$ -	\$ 161,783	\$ 51,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,928	\$ 217,142

Notes:

- (1) These statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of Samson Resources Corporation. Furthermore, due to the consolidated cash management reporting system, certain cash payments may be paid out of a legal entity that is different than the legal entity where the expenses were incurred.
- (2) Book overdrafts are reclassified as a liability within the reported balance sheets for each Company.
- (3) Operating receipts include receipts of revenue from the production of oil, natural gas and NGLs, including revenue receipts on properties in which we have joint ownership. The operating receipts are presented on a gross basis, which includes third party revenue that is subsequently disbursed by Samson to the working interest owners for their portion of the revenue.
- (4) The cash received/paid related to derivative settlements are received/paid by the Samson Investment Company debtor due to the fact that all derivative contracts have been entered into by the Samson Investment Company debtor. However, the related realized/unrealized gains/losses are recorded on the operating companies, which include Samson Resources Company, Samson Contour Energy E&P, LLC and Samson Lone Star, LLC debtors. These debtors hold title to the oil and gas properties related to the underlying hedged sales.
- (5) Disbursements are presented on a gross basis and include outstanding post-petition checks from the funding and operating accounts as of the reporting date.
- (6) Operating disbursements include payment of severance taxes and ad valorem taxes.
- (7) Other disbursements include disbursements for miscellaneous land lease operating payments.
- (8) On November 17, 2015, a third party gained unauthorized access to a Company email account and used that access to effectuate a fraudulent transfer of funds from the Company in the amount of approximately \$1.8 million. The Debtors partnered with a third-party forensics firm to conduct a thorough investigation of the incident and examined additional measures that the Debtors can take that would be designed to help prevent incidents of this kind in the future. Additionally, the Company alerted authorities and financial institutions immediately after it discovered and confirmed the unauthorized access. As a result, the Debtors located and recovered a majority of the money transferred.
- (9) "Voids" predominantly includes outstanding revenue checks that were voided as part of the normal course of business (i.e., incorrect address, etc.) during the month of December.
- (10) During the reporting period, there were no intercompany cash transactions between the Debtors and non-Debtor affiliates. Certain intercompany claims reflected on the Debtors' general ledger originate from accounting adjustments associated with the 2011 purchase of the Debtors' business and may not reflect substantive transactions between Debtors. For example, if a legal entity had an intercompany payable that existed as of December 2011, then instead of the business combination accounting reducing the payable, the entry simply added an offsetting intercompany receivable. On a net basis, the effect is the same, but when viewed on a legal entity basis, the Debtors have large offsetting receivables and payables without substantive transactions in support. Additionally, when Samson Resources Corporation ("SRC") was first created as a HoldCo at the time of the 2011 purchase, the Sponsors investment in SRC was documented as a contribution of capital. When SRC subsequently transferred capital to Samson Investment Company ("SIC") to purchase the shares held by the original owners, the transaction was documented as an intercompany transfer from SRC to SIC, rather than a contribution of capital. As a result, there is a large mutual intercompany balance between SIC and SRC that has not been settled.

In re: **Samson Resources Corp., et. al.**
Debtors

Case No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-1a

Schedule of Disbursements by Debtor Entity (1)
For the Period December 1, 2015 through December 31, 2015
(In thousands of dollars)

Debtor Entity	Bankruptcy Case Number	Total Disbursements	
		Current Period	Cumulative September 16, 2015- December 31, 2015
Samson Investment Company	15-11940	\$ 8,107	\$ 21,003
Samson Resources Corporation	15-11934	-	-
Samson Resources Company	15-11942	32,644	92,452
Samson International, Ltd.	15-11939	-	-
Geodyne Resources Inc.	15-11935	-	-
Samson Contour Energy Co.	15-11936	-	-
Samson Contour Energy E&P, LLC	15-11937	3,205	4,864
Samson Holdings, Inc.	15-11938	-	-
Samson Lone Star, LLC	15-11941	5,840	17,270
		<u>\$ 49,796</u>	<u>\$ 135,589</u>

Notes:

(1) Disbursements include payments to third parties and employees. Royalty payments in the total amount of approximately \$15.9 million, voided checks in the total amount of approximately \$358,000, and intercompany movements between Debtor affiliates have been excluded.

In re: **Samson Resources Corp., et. al.**
Debtors

Case No. **15-11934 (CSS)**
Reporting Period: **December 2015**

MOR-1b

Debtors Statement with respect to Bank Account Reconciliations, Bank Statements and Cash Disbursements Journal
For the Period December 1, 2015 through December 31, 2015
(In thousands of dollars)
(Unaudited)

Bank Account Reconciliations & Cash Disbursements Journals

The Debtors affirm that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtors affirm that within its financial accounting systems, check registers and/or disbursement journals are maintained for each disbursement account.

Bank Statements

The Debtors affirm that bank statements for all open and active bank accounts are retained by the Debtors. The Debtors affirm that no bank accounts were closed during the current reporting period.

The Debtors affirm that no bank accounts were opened during the current reporting period.

Debtor	Bank Name	Date Opened	Account Number (last 4 digits only)	Ending Balance
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List of Bank Account for Debtor Entities

Debtor Entity	Bank Name	Account Type	Account Number (last 4 digits only)	December 31, 2015 Bank Balances
Samson Resources Company	JPMorgan Chase Bank, N.A.	Operating	2007	\$ 60,587
Samson Resources Company	JPMorgan Chase Bank, N.A.	Operating CDA ZBA	1478	-
Samson Resources Company	JPMorgan Chase Bank, N.A.	Revenue CDA ZBA	1486	-
Samson Resources Company	JPMorgan Chase Bank, N.A.	Land and Lease ZBA	2723	-
Samson Resources Company	JPMorgan Chase Bank, N.A.	Payroll ZBA	8038	-
Samson Contour Energy E&P, LLC	JPMorgan Chase Bank, N.A.	Operating	4685	704
Samson Contour Energy E&P, LLC	JPMorgan Chase Bank, N.A.	Operating CDA ZBA	1019	-
Samson Contour Energy E&P, LLC	JPMorgan Chase Bank, N.A.	Revenue CDA ZBA	1076	-
Samson Lone Star, LLC	JPMorgan Chase Bank, N.A.	Operating	3022	9,261
Samson Lone Star, LLC	JPMorgan Chase Bank, N.A.	Operating CDA ZBA	1494	-
Samson Lone Star, LLC	JPMorgan Chase Bank, N.A.	Revenue CDA ZBA	1502	-
Samson Investment Company	JPMorgan Chase Bank, N.A.	Tax Free Contribution Plan	6067	213
Samson Investment Company	JPMorgan Chase Bank, N.A.	Investment	9037	118,051
Samson Investment Company	JPMorgan Chase Bank, N.A.	Cash Collateral	7913	316
Samson Investment Company	JPMorgan Chase Bank, N.A.	Utility Expenses	7921	45
Samson Investment Company	Wells Fargo Bank, N.A.	P-Card and Out-of-pocket expense	1028	52
Samson Investment Company	Bank of Oklahoma, N.A.	LC Account	0890	42,857
Samson Investment Company	Bank of Oklahoma, N.A.	CD for LC Collateral	9512	550
Total Bank Account Cash				\$ 232,635

In re: Samson Resources Corp., et. al.
Debtors

Case No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-1c
Schedule of Professional Fees and Expenses Paid (1)
For the Period December 1, 2015 through December 31, 2015
(In thousands of dollars)
(Unaudited)

Professional	Role in Case	Period Covered	Payment Date	Amount Paid This Period			Cumulative Amount Paid Since Petition Date		
				Fees	Expenses	Total	Fees	Expenses	Total
Garden City Group, LLC	Debtors' Administrative Advisor	9/16/2015-9/30/2015 10/1/2015-10/31/2015	(2) (2)	\$ -	\$ -	\$ -	-	-	-
Kirkland & Ellis LLP and Kirkland & Ellis International LLP	Debtors' Counsel	9/16/2015-10/31/2015	12/31/2015	2,211	117	2,328	513	308	821
PJT Partners LP	Debtors' Investment Banker	(2)	(2)	-	-	-	-	-	-
Klehr Harrison Harvey Branzburg LLP	Debtors' Co-Counsel	(2)	(2)	-	-	-	-	-	-
Deloitte Tax LLP	Debtors' Tax Services Provider	(2)	(2)	-	-	-	-	-	-
Deloitte & Touche LLP	Debtors' Independent Auditor	(2)	(2)	-	-	-	-	-	-
Grant Thornton LLP	Debtors' Bankruptcy Accounting Servicer and Tax Consultant	1/1/2016-12/31/2016	12/9/2015	9	-	9	9	-	9
PricewaterhouseCoopers LLP	Debtors' Internal Controls Servicer	(2)	(2)	-	-	-	-	-	-
Ernst & Young LLP	Debtors' Fresh Start Accounting Advisors	(2)	(2)	-	-	-	-	-	-
Moelis & Company LLC	Unsecured Creditors Committee Investment Banker	(2)	(2)	-	-	-	-	-	-
FTI Consulting, Inc.	Unsecured Creditors Committee Financial Advisor	(2)	(2)	-	-	-	50	-	50
Farnan LLP	Unsecured Creditors Committee Delaware Counsel	(2)	(2)	-	-	-	-	-	-
White & Case LLP	Unsecured Creditors Committee Counsel	9/30/2015-10/31/2015	12/31/2015	1,477	35	1,512	1,477	35	1,512
Skadden, Arps, Slate, Meagher & Flom LLP	Independent Director's Counsel	(2)	(2)	-	-	-	-	-	-
Alvarez & Marsal North America, LLC (3)	Debtors' Chief Restructuring Officer	(2)	(2)	-	-	-	-	-	-
Holland Acquisitions, Inc. d/b/a Holland Services (3)	Land Services Company	(2)	(2)	-	-	-	-	-	-
Total				\$ 3,697	\$ 152	\$ 3,849	\$ 4,260	\$ 460	\$ 4,720

Notes:

(1) Professional payments listed herein include payments made by the Debtors solely to professionals retained by order of the Bankruptcy Court.

(2) There were no cash payments made to listed professionals during the period December 1, 2015 through December 31, 2015.

(3) Professional approved on 1/5/2016 are included in report listing.

In re: Samson Resources Corp., et. al.
Debtors

Case No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-2
Debtor Statements of Operations (1)
For the Period December 1, 2015 through December 31, 2015
(In thousands of dollars)
(Unaudited)

The Statements of Operations are prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

Case #:	15-11934	15-11940	15-11942	15-11939	15-11935	15-11938	15-11937	15-11936	15-11941
Debtors (2):	Samson Resources Corporation	Samson Investment Company	Samson Resources Company	Samson International, Ltd.	Geodyne Resources Inc.	Samson Holdings, Inc.	Samson Contour Energy E&P, LLC	Samson Contour Energy Co.	Samson Lone Star, LLC
Crude Oil Sales	\$ -	\$ -	\$ 6,775	\$ -	\$ -	\$ -	\$ 51	\$ -	\$ 1,594
Natural Gas Sales	-	-	4,956	-	-	-	(68)	-	7,184
Natural Gas Liquids Sales	-	-	(537)	-	-	-	2	-	1,898
Commodity Derivatives	-	-	1,905	-	-	-	205	-	(318)
Other Operating Revenues	-	-	586	-	-	-	68	-	220
REVENUE	-	-	13,685	-	-	-	259	-	10,578
Lease Operating Expenses	-	-	7,062	-	-	-	552	-	5,030
Production and Ad Valorem Taxes	-	-	(651)	-	-	-	282	-	917
Depletion, Depreciation, and Amortization (3)	-	-	7,356	44	-	-	492	-	2,910
Asset Retirement Obligation Accretion	-	-	208	-	-	-	31	-	254
Impairment of Oil and Gas Properties (4)	-	-	1,088,291	-	-	-	56,769	-	425,174
Related Party Management Fee (5)	1,234	-	-	-	-	-	-	-	-
Compensation	-	-	3,843	-	-	-	227	-	3,343
Other Stock Based Compensation	-	-	1,031	-	-	-	61	-	897
Consulting	-	-	399	-	-	-	24	-	347
Other G&A (6)	28	5	1,647	45	-	-	97	-	1,433
Overhead Charged to Wells & Capitalized G&A	-	-	(2,526)	-	-	-	(149)	-	(2,197)
General and Administrative Expenses (7)	28	5	4,395	45	-	-	260	-	3,823
OPERATING EXPENSE	1,262	5	1,106,661	88	-	-	58,385	-	438,108
OPERATING INCOME (LOSS)	(1,262)	(5)	(1,092,976)	(88)	-	-	(58,127)	-	(427,530)
Interest Expense, Net of Capitalization (8)	-	(4,812)	(6)	-	-	-	-	-	-
Other Income (Expense)	-	-	1,481	-	-	-	1	-	9
Professional Fees	-	-	10,855	-	-	-	643	-	9,441
Write Off of Deferred Financing Costs	-	-	-	-	-	-	-	-	-
Other Direct Costs	-	-	-	-	-	-	-	-	-
Reorganization Items, Net	-	-	10,855	-	-	-	643	-	9,441
INCOME (LOSS) BEFORE TAXES	(1,262)	(4,817)	(1,102,355)	(88)	-	-	(58,768)	-	(436,963)
Income Tax Provision (9)	-	-	-	-	-	-	-	-	-
NET INCOME (LOSS)	\$ (1,262)	\$ (4,817)	\$ (1,102,355)	\$ (88)	\$ -	\$ -	\$ (58,768)	\$ -	\$ (436,963)

Notes:

- (1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment. Certain totals may not sum due to rounding.
- (2) These statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of Samson Resources Corporation.
- (3) Under the full cost method of accounting, all costs associated with acquisition, exploration, and development of oil and gas properties are capitalized within one countrywide cost center. Depletion expense and full cost ceiling impairment expense are required to be calculated on a consolidated basis based on the Company's latest reported amount of proved oil and gas reserves. For the purpose of estimating the depletion expense by debtor for the period reflected above, depletion expense has been allocated based on the Company's total proved oil and gas reserves as of a particular date.
- (4) The full cost ceiling impairment test is calculated at the end of each calendar quarter based on the Company's quarterly reserves report.
- (5) In March 2015, the shareholders consented to the extension of time for the payment of the quarterly management fee until the earlier of (i) September 30, 2015 and (ii) such time as the shareholders determine to reinstate such payment; however, these amounts continue to be owed and accrue subsequent to our filing for relief under Chapter 11 of the Bankruptcy Code. The extension does not change the amount of management fee incurred pursuant to the consulting agreement. As such, the management fee was not paid during the month of December and is a non-cash December expense. The accrued and unpaid management fee is included in liabilities subject to compromise in the Debtor's balance sheet at December 31, 2015.
- (6) Other G&A in the amount of \$28k for Samson Resources Corporation incurred during the December 2015 reporting period relates to Board of Director fees and expenses. The expense was incurred by Samson Resources Corporation due to the fact the related agreement is with Samson Resources Corporation. However, the cash payment for this expense was paid out of Samson Resources Company as certain cash payments may be paid out of a legal entity that is different than the legal entity where the expenses were incurred due to the consolidated cash management reporting system. Other G&A in the amount of \$45k for Samson International, Ltd. incurred during the December 2015 reporting period relates to aircraft expenses. The Company's aircraft asset is recorded on Samson International, Ltd., and therefore the related expenses are recorded on Samson International, Ltd. However, the cash payments for these expense are paid out of a Samson Resources Company bank account or Samson Investment Company bank account, depending on what the payment relates to. If the related aircraft expense is charged to a P-card, then the payment for the P-card expense is paid out of the Samson Investment Company P-card bank account. Payments for all other aircraft expenses are paid out of a Samson Resources Company bank account due to the consolidated cash management reporting system.
- (7) General and administrative expenses were allocated to the operating companies based on their share of production.
- (8) For post-petition periods, we have discontinued accruing interest on outstanding debt and mandatorily redeemable preferred stock that is subject to compromise.
- (9) Our calculation of deferred income taxes, including our estimation of any valuation allowance for our deferred tax assets, is generally performed at the end of each calendar quarter.

In re: Samson Resources Corp., et. al.
DebtorsCase No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-3a Debtor Balance Sheets (1) As of the Petition Date (3) (In thousands of dollars) (Unaudited)									
Case #:	15-11934	15-11940	15-11942	15-11939	15-11935	15-11938	15-11937	15-11936	15-11941
Debtors (2):	Samson Resources Corporation	Samson Investment Company	Samson Resources Company	Samson International, Ltd.	Geodyne Resources Inc.	Samson Holdings, Inc.	Samson Contour Energy E&P, LLC	Samson Contour Energy Co.	Samson Lone Star, LLC
Assets									
Current Assets									
Cash and Cash Equivalents	\$ -	\$ 117,693	\$ 9,283	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180
Accounts Receivables Net	-	-	52,429	-	-	-	4,235	-	30,868
Derivative Assets - Current	-	-	41,894	-	-	-	2,789	-	39,239
Prepaid Expenses and Other	-	-	6,617	-	-	-	27	-	2,070
Total Current Assets	-	117,693	110,224	-	-	-	7,051	-	72,358
Oil and Gas Properties, full cost method (4)	-	-	1,919,342	-	-	-	82,167	-	1,295,022
Other Plant and Equipment	-	-	139,979	3,966	-	-	35,407	-	99,226
Total Property, Plant and Equipment	-	-	2,059,321	3,966	-	-	117,574	-	1,394,247
Intercompany Balances (5)	4,249,647	3,671,029	-	-	-	-	-	-	-
Derivative Assets - Noncurrent	-	-	10,449	-	-	-	1,054	-	11,352
Deferred Charges	22,508	259,572	-	6,526	3	37,494	16,624	1	-
Other Non-Current Assets	-	-	27,820	-	-	-	132	-	692
Total Non-Current Assets	4,272,155	3,930,601	2,097,590	10,492	3	37,494	135,384	1	1,406,291
Total Assets	\$ 4,272,155	\$ 4,048,293	\$ 2,207,813	\$ 10,492	\$ 3	\$ 37,494	\$ 142,434	\$ 1	\$ 1,478,649
Liabilities and Equity									
Liabilities Not Subject to Compromise									
Accounts Payable	\$ -	\$ -	\$ 17	\$ -	\$ -	\$ -	\$ 5	\$ -	\$ 37
Oil and Gas Revenues Held for Distribution	-	-	27,839	-	-	-	1,203	-	17,284
Current Portion of Long-Term Debt	-	941,595	-	-	-	-	-	-	-
Accrued Interest	-	1,511	-	-	-	-	-	-	-
Accrued and Other Current Liabilities	-	-	602	-	-	-	115	-	795
Deferred Income Tax Liability - Current (6)	-	-	10,271	-	-	-	627	-	11,710
Total Current Liabilities	-	943,105	38,729	-	-	-	1,949	-	29,826
Intercompany Balances (5)	-	-	7,220,428	15,569	15	37,045	161,873	5	461,895
Deferred Credits & Other Long-Term Liabilities	-	-	38,670	-	-	-	4,075	-	29,991
Deferred Income Tax Liability Non-Current (6)	-	-	115,098	-	-	-	-	-	279,107
Total Liabilities Not Subject to Compromise	-	943,105	7,412,924	15,569	15	37,045	167,898	5	800,819
Liabilities Subject to Compromise									
Accounts Payable	-	-	6,201	-	-	-	123	-	3,862
Accrued Interest	-	139,358	-	-	-	-	-	-	-
Debt (7)	-	3,250,000	-	-	-	-	-	-	-
Accrued Liabilities and Other Expected Allowed Claims	10,491	-	79,705	-	-	-	1,965	-	22,438
Deferred Credits & Other Long-Term Liabilities	-	-	10,851	-	-	-	1,371	-	1,353
Derivative Liability	-	-	1,263	-	-	-	4	-	351
Preferred Shares Subject to Mandatory Redemption	214,519	-	-	-	-	-	-	-	-
Total Liabilities Subject to Compromise	225,010	3,389,358	98,020	-	-	-	3,462	-	28,003
Puttable Common Stock	1,000	-	-	-	-	-	-	-	-
Common Stock	8,454	-	-	-	-	-	-	-	-
Additional Paid in Capital	4,183,038	6,883	116,386	-	-	-	1,980	-	9,448
Retained Earnings (Accumulated Deficit)	(144,495)	(291,053)	(5,429,364)	(5,077)	(12)	448	(31,656)	(4)	631,689
Accumulated Other Comprehensive Income	-	-	9,847	-	-	-	750	-	8,691
Treasury Stock	(852)	-	-	-	-	-	-	-	-
Shareholder's Equity (Deficit)	4,046,145	(284,169)	(5,303,131)	(5,077)	(12)	448	(28,926)	(4)	649,827
Total Liabilities and Shareholders' Equity (Deficit)	\$ 4,272,155	\$ 4,048,293	\$ 2,207,813	\$ 10,492	\$ 3	\$ 37,494	\$ 142,434	\$ 1	\$ 1,478,649

Notes:

- (1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment. Certain totals may not sum due to rounding.
- (2) These statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of Samson Resources Corporation.
- (3) The Petition date was September 16, 2015, the Debtors' are using the amounts from the financial reporting system as of September 15, 2015 as a reasonable approximation for the vales at September 16, 2015, any differences would not be considered significant.
- (4) Under the full cost method of accounting, all costs associated with acquisition, exploration, and development of our oil and gas properties are capitalized within one countrywide cost center. Depletion expense and full cost ceiling impairment expense (reductions of property values) are required to be calculated on a consolidated basis based on the Company's latest reported amount of proved oil and gas reserves. For the purpose of estimating the oil and gas property balances for each debtor entity as of the reporting date, the oil and gas property balances have been allocated based on the Company's total proved oil and gas reserves as of a particular date.
- (5) The intercompany balances listed on the attached Balance Sheet as of the Petition Date differ from the intercompany balances listed in the Schedules/Statements filed on October 15, 2015 due to top down adjustments made to the Balance Sheet subsequent to the filing of the Schedules/Statements. Certain intercompany claims reflected on the Debtors' general ledger originate from accounting adjustments associated with the 2011 purchase of the Debtors' business and may not reflect substantive transactions between Debtors. For example, if a legal entity had an intercompany payable that existed as of December 2011, then instead of the business combination accounting reducing the payable, the entry simply added an offsetting intercompany receivable. On a net basis, the effect is the same, but when viewed on a legal entity basis, the Debtors have large offsetting receivables and payables without substantive transactions in support. Additionally, when Samson Resources Corporation ("SRC") was first created as a HoldCo at the time of the 2011 purchase, the Sponsors investment in SRC was documented as a contribution of capital. When SRC subsequently transferred capital to Samson Investment Company ("SIC") to purchase the shares held by the original owners, the transaction was documented as an intercompany transfer from SRC to SIC, rather than a contribution of capital. As a result, there is a large mutual intercompany balance between SIC and SRC that has not been settled.
- (6) Our calculation of deferred income taxes, including our estimation of any valuation allowance for our deferred tax assets, is performed at the end of each calendar quarter. For the first two months of each calendar quarter, our income tax provision is based on our estimated effective income tax rate without considering adjustments to any valuation allowance for our deferred tax assets.
- (7) The guaranteed debt is carried by the Samson Investment Company debtor. This debt is guaranteed by all other debtors, however the guarantee is excluded from the other debtors' balance sheets as noted above.

In re: Samson Resources Corp., et. al.
DebtorsCase No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-3b Debtor Balance Sheets (1) December 31, 2015 (In thousands of dollars) (Unaudited)										
Case #:	15-11934	15-11940	15-11942	15-11939	15-11935	15-11938	15-11937	15-11936	15-11941	
Debtors (2):	Samson Resources Corporation	Samson Investment Company	Samson Resources Company	Samson International, Ltd.	Geodyne Resources Inc.	Samson Holdings, Inc.	Samson Contour Energy E&P, LLC	Samson Contour Energy Co.	Samson Lone Star, LLC	
Assets										
Current Assets										
Cash and Cash Equivalents	\$ -	\$ 161,783	\$ 51,431	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,928
Accounts Receivables Net	-	-	47,402	-	-	-	2,614	-	-	19,482
Derivative Assets - Current	-	-	26,954	-	-	-	2,309	-	-	26,713
Prepaid Expenses and Other	-	-	5,778	-	-	-	25	-	-	3,164
Total Current Assets	-	161,783	131,565	-	-	-	4,948	-	-	53,287
Oil and Gas Properties, full cost method (3)	-	-	530,583	-	-	-	8,842	-	-	737,956
Other Plant and Equipment	-	-	130,112	3,813	-	-	34,661	-	-	97,225
Total Property, Plant and Equipment	-	-	660,695	3,813	-	-	43,503	-	-	835,181
Intercompany Balances (4)	4,242,193	3,509,141	-	-	-	447	-	-	-	-
Derivative Assets - Noncurrent	-	-	5,853	-	-	-	501	-	-	5,801
Deferred Charges	25,917	255,115	-	7,240	2	88,677	12,733	2	-	-
Other Non-Current Assets	-	-	24,573	-	-	-	30	-	-	2,328
Total Non-Current Assets	4,268,110	3,764,256	691,121	11,052	2	89,125	56,767	2	2	843,310
Total Assets	\$ 4,268,110	\$ 3,926,039	\$ 822,687	\$ 11,052	\$ 2	\$ 89,125	\$ 61,715	\$ 2	\$ 2	\$ 896,597
Liabilities and Equity										
Liabilities Not Subject to Compromise										
Accounts Payable	-	-	1,442	\$ -	-	\$ -	91	\$ -	-	711
Oil and Gas Revenues Held for Distribution	-	-	30,422	-	-	-	1,188	-	-	16,777
Current Portion of Long-Term Debt	-	941,595	-	-	-	-	-	-	-	-
Accrued and Other Current Liabilities	-	232	44,781	-	-	-	1,883	-	-	22,426
Deferred Income Tax Liability - Current (5)	-	-	6,439	-	-	-	1,070	-	-	10,950
Total Current Liabilities	-	941,827	83,083	-	-	-	4,232	-	-	50,865
Intercompany Balances (4)	-	-	6,752,150	9,658	14	-	161,926	3	-	807,812
Deferred Credits & Other Long-Term Liabilities	-	-	32,368	-	-	-	4,327	-	-	33,316
Deferred Income Tax Liability Non-Current (5)	-	-	9,692	-	-	-	(149)	-	-	360,695
Total Liabilities Not Subject to Compromise	-	941,827	6,877,293	9,658	14	-	170,335	3	-	1,252,688
Liabilities Subject to Compromise										
Accounts Payable	-	-	7,031	-	-	-	362	-	-	2,515
Accrued Interest	-	139,358	-	-	-	-	-	-	-	-
Debt (6)	-	3,250,000	-	-	-	-	-	-	-	-
Accrued Liabilities and Other Expected Allowed Claims	14,811	-	38,089	-	-	-	755	-	-	8,141
Deferred Credits & Other Long-Term Liabilities	-	-	13,261	-	-	-	1,277	-	-	1,735
Preferred Shares Subject to Mandatory Redemption	214,519	-	-	-	-	-	-	-	-	-
Total Liabilities Subject to Compromise	229,329	3,389,358	58,381	-	-	-	2,393	-	-	12,391
Puttable Common Stock	1,000	-	-	-	-	-	-	-	-	-
Common Stock	8,454	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	4,183,038	6,883	116,106	-	-	-	2,004	-	-	9,875
Retained Earnings (Accumulated Deficit)	(152,860)	(412,029)	(6,236,384)	1,394	(12)	89,125	(113,643)	(2)	-	(385,583)
Accumulated Other Comprehensive Income	-	-	7,291	-	-	-	624	-	-	7,225
Treasury Stock	(852)	-	-	-	-	-	-	-	-	-
Shareholder's Equity (Deficit)	4,037,780	(405,145)	(6,112,988)	1,394	(12)	89,125	(111,014)	(2)	2	(368,482)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 4,268,110	\$ 3,926,039	\$ 822,687	\$ 11,052	\$ 2	\$ 89,125	\$ 61,715	\$ 2	\$ 2	\$ 896,597

Notes:

- (1) The Information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment. Certain totals may not sum due to rounding.
- (2) These statements do not include non-debtor entities controlled by the Debtors and therefore do not represent the consolidated financial results of Samson Resources Corporation.
- (3) Under the full cost method of accounting, all costs associated with acquisition, exploration, and development of our oil and gas properties are capitalized within one countrywide cost center. Depletion expense and full cost ceiling impairment expense (reductions of property values) are required to be calculated on a consolidated basis based on the Company's latest reported amount of proved oil and gas reserves. For the purpose of estimating the oil and gas property balances for each debtor entity as of the reporting date, the oil and gas property balances have been allocated based on the Company's total proved oil and gas reserves as of a particular date.
- (4) Certain intercompany claims reflected on the Debtors' general ledger originate from accounting adjustments associated with the 2011 purchase of the Debtors' business and may not reflect substantive transactions between Debtors. For example, if a legal entity had an intercompany payable that existed as of December 2011, then instead of the business combination accounting reducing the payable, the entry simply added an offsetting intercompany receivable. On a net basis, the effect is the same, but when viewed on a legal entity basis, the Debtors have large offsetting receivables and payables without substantive transactions in support. Additionally, when Samson Resources Corporation ("SRC") was first created as a HoldCo at the time of the 2011 purchase, the Sponsors investment in SRC was documented as a contribution of capital. When SRC subsequently transferred capital to Samson Investment Company ("SIC") to purchase the shares held by the original owners, the transaction was documented as an intercompany transfer from SRC to SIC, rather than a contribution of capital. As a result, there is a large mutual intercompany balance between SIC and SRC that has not been settled.
- (5) Our calculation of deferred income taxes, including our estimation of any valuation allowance for our deferred tax assets, is performed at the end of each calendar quarter. For the first two months of each calendar quarter, our income tax provision is based on our estimated effective income tax rate without considering adjustments to any valuation allowance for our deferred tax assets.
- (6) The guaranteed debt is carried by the Samson Investment Company debtor. This debt is guaranteed by all other debtors, however the guarantee is excluded from the other debtors' balance sheets as noted above.

In re: Samson Resources Corp., et. al.
Debtors

Case No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-4a
Declaration Regarding the Status of Post Petition Taxes of the Debtors
December 31, 2015

Philip W. Cook hereby declares and states:


I am Executive Vice President and Chief Financial Officer of Samson Resources Corporation, a corporation organized under the laws of the state of Delaware and one of the Debtors and Debtors-In-possession in the above-captioned chapter 11 case. In this capacity, I am familiar with the day-to-day operations, businesses, financial affairs and books and records.

Except as otherwise indicated, all facts set forth in this declaration are based upon my personal knowledge of the operations and finances of Samson Resources Corporation, information learned from my review of relevant documents and information I have received from other members of management or the Debtors' advisors. I am authorized to submit this declaration on behalf of Samson Resources Corporation and, if I were called upon to testify, I could and would testify competently to the facts set forth herein. I submit this declaration under penalty of perjury pursuant to 28 U.S.C Section 1746.

To the best of my knowledge, the Debtors have filed all necessary, federal, state and local tax returns and made all required post petition tax payments in connections therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.

Dated: February 12, 2016

Respectfully submitted,


Philip W. Cook
Executive Vice President and Chief Financial
Officer

In re: **Samson Resources Corp., et. al.**
Debtors

Case No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-4b
Debtors Summary of Unpaid Post Petition Accounts Payable (1) (2)
December 31, 2015
(In thousands of dollars)
(Unaudited)

Debtor Name	Number of Days Past Due					Total
	0-30	31-60	61-90	>91 (3)		
Samson Investment Company	\$ -	\$ -	\$ -	\$ -	\$ -	-
Samson Resources Corporation	\$ -	\$ -	\$ -	\$ -	\$ -	-
Samson Resources Company	\$ 11,558	\$ 28	\$ 32	\$ 35	\$	11,653
Samson International, Ltd.	\$ -	\$ -	\$ -	\$ -	\$ -	-
Geodyne Resources Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	-
Samson Contour Energy Co	\$ -	\$ -	\$ -	\$ -	\$ -	-
Samson Contour Energy E&P, LLC	\$ 486	\$ (8)	\$ 1	\$ -	\$	479
Samson Holdings, Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	-
Samson Lone Star, LLC	\$ 8,356	\$ 36	\$ 59	\$ 9	\$	8,460
Total Unpaid Post Petition AP	\$ 20,399	\$ 56	\$ 92	\$ 44	\$	20,592
<i>Percentage of total</i>	<i>99%</i>	<i>0%</i>	<i>0%</i>	<i>0%</i>		<i>100%</i>

Notes:

(1) The post petition accounts payable reported represents open and outstanding trade vendor invoices that have been entered into the Debtors' accounts payable system, including oil and gas revenues held for distribution. Oil and gas revenues held for distribution are related to post petition liabilities and are aged from the date of production. This summary does not include accruals for invoices not yet received or for invoices not yet entered into the Debtors' accounts payable system. Creditors with net receivable balances are excluded from these amounts. Certain totals may not sum due to rounding.

(2) Debit accounts payable balances may arise due to the segregation of pre and post petition liabilities as a result of revenue netting transactions. Payment caps developed for pre petition charges did not include revenue netting as this cannot be forecasted. Revenue netting entered into the Debtors' accounts payable system after the petition date is coded as a post petition amount in order to provide accurate reporting against established caps for pre petition liabilities.

(3) Post petition accounts payable amounts aged greater than 91 days primarily relates to net revenues payable. These payables are a result of the Debtor's account receivable customer accounts flagged for participation in the convenience netting program.

In re: **Samson Resources Corp., et. al.**
Debtors

Case No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-5
Debtors Accounts Receivable Reconciliation and Aging (1) (2) (3) (4)
December 31, 2015
(In thousands of dollars)
(Unaudited)

Days Aged									
	0-30		31-60		61-90		>91		Total
Samson Investment Company	\$	-	\$	-	\$	-	\$	-	\$ -
Samson Resources Corporation	\$	-	\$	-	\$	-	\$	-	\$ -
Samson Resources Company	\$	18,414	\$	1,271	\$	4,599	\$	33,634	\$ 57,918
Samson International, Ltd.	\$	-	\$	-	\$	-	\$	-	\$ -
Geodyne Resources Inc.	\$	-	\$	-	\$	-	\$	-	\$ -
Samson Contour Energy Co.	\$	-	\$	-	\$	-	\$	-	\$ -
Samson Contour Energy E&P, LLC	\$	1,409	\$	239	\$	332	\$	1,490	\$ 3,471
Samson Holdings, Inc.	\$	-	\$	-	\$	-	\$	-	\$ -
Samson Lone Star, LLC	\$	12,180	\$	1,157	\$	1,116	\$	3,167	\$ 17,620
Total	\$	32,003	\$	2,667	\$	6,047	\$	38,292	\$ 79,009
<i>Percentage of total</i>		<i>41%</i>		<i>3%</i>		<i>8%</i>		<i>48%</i>	<i>100%</i>

Notes:

(1) Aging is primarily for the Debtors' joint interest billing and product sales receivables and does not include intercompany receivables. Joint interest billing receivables are aged from the date of invoice and product sales receivables are aged from the date of production. All amounts are included on a gross basis before any adjustment for estimated bad debts and other uncollectable amounts. Certain totals may not sum due to rounding.

(2) Aging excludes approximately \$4.4 million allowance for doubtful accounts. The allowance for doubtful accounts balance should be netted with the total accounts receivable balance in order to reconcile to "Accounts Receivables Net" included in the Debtors' Balance Sheets at December 31, 2015. In addition, approximately \$13.0 million of accounts receivable is classified as long term in the Debtors' Balance Sheets at December 31, 2015.

(3) Aging excludes approximately \$7.6 million of other receivables that are not trade-related, which includes oil and NGL accrued derivative settlements and severance tax refunds due from the state of Texas.

(4) Aging excludes approximately \$0.2 million of receivables from sold property/divestitures, which are not trade related. These items are not relevant for aging.

In re: **Samson Resources Corp., et. al.**
Debtors

Case No. 15-11934 (CSS)
Reporting Period: December 2015

MOR-6
Debtors Questionnaire
December 31, 2015

			Yes	No
1	Have any assets been sold or transferred outside the normal course of business in this reporting period? If yes, provide an explanation below.			X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation. <i>Total disbursements in the amount of \$18,084 were made during the period from a non-Debtor in possession account. The non-Debtor in possession account is related to the non-Debtor affiliate, Cimarron Oil Field Supply LLC. The amounts paid out of the non-Debtor in possession account were related to non-Debtor shipping/hauling, monthly storage fees and Ad Valorem taxes.</i>		X	
3	Have all post petition tax returns been timely filed? If no, provide an explanation.		X	
4	Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation.		X	
5	Have any bank accounts been opened during the monthly reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.			X