UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re Santa Fe Gold Corporation, et al

Debtors

Case No.: 15-11764 Reporting Period: 11/01/15 - 11/30/15

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

		Document	Explanation	Affidavit/Supplement
REQUIRED DOCUMENTS	Form No.	Attached	Attached	Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Х		Х
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Х		Х
Schedule of Professional Fees Paid	MOR-1b	Х		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	Х		Х
Balance Sheet	MOR-3	Х		
Status of Postpetition Taxes	MOR-4	Х		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	Х		
Listing of aged accounts payable	MOR-4	N.A.		
Accounts Receivable Reconciliation and Aging	MOR-5	Х		
Debtor Questionnaire	MOR-5	Х		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Date

Date

January 26, 2016

Signature of Joint Debtor

/s/ Jakes Jordaan ______ Signature of Authorized Individual*

Jakes Jordaan Printed Name of Authorized Individual Chief Executive Officer Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Santa Fe Gold Corporation, et al

Debtors

15-11764 Case No.: Reporting Period: 11/01/15 - 11/30/15

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

11/01/15 - 11/30/15

1,250.00

1,250.00

Santa Fe Lordsburg Lordsburg Utility Operating

272.5

272.50

5,458.00

0.00

8,098.27

2,569.68

PR

		BANK AG	COUNTS		CURREN	T MONTH	CUMULATIVE	FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED	Santa Fe
	r	I	-	-	11/30	0/2015	1		Operating
CASH BEGINNING OF MONTH	4,272.67				2,081.62				559.1
RECEIPTS	r	r –	-			1	1		
CASH SALES									
ACCOUNTS RECEIVABLE									
LOANS AND ADVANCES (Bridge Loan)	200,000.00								
SALE OF ASSETS									
OTHER (ATTACH LIST)					129.17	Error Refund from ADP will be repaid in Dec			
TRANSFERS (FROM DIP ACCTS)	250,000.00				823,576.00				823,576.0
TOTAL RECEIPTS	454,272.67				825,786.79				824,135.1
DISBURSEMENTS		1	-				-		
NET PAYROLL	54,254.47				33,274.23				25,175.9
PAYROLL TAXES	37,962.87				16,090.94				13,521.2
SALES, USE, & OTHER TAXES									
INVENTORY PURCHASES									
SECURED/ RENTAL/ LEASES					6,000.00				6,000.0
INSURANCE					10,350.14				4,892.1
ADMINISTRATIVE									
SELLING									
OTHER (See Exhibit 1)	0.00				11,224.54				
OWNER DRAW *					3,000.00				3,000.0
TRANSFERS (TO DIP ACCTS)									
PROFESSIONAL FEES	175,000.00				121,505.47				121,505.4
U.S. TRUSTEE QUARTERLY FEES									
COURT COSTS									
TOTAL DISBURSEMENTS	267,217.34				201,445.32				
NET CASH FLOW	187,055.33				624,341.47				
(RECEIPTS LESS DISBURSEMENTS)									
CASH - END OF MONTH					624,341.47				622,568.1
* COMPENSATION TO SOLE PROPRIETO	ORS FOR SE	RVICES REN	DERED TO E	ANKRUPTC	Y ESTATE				

Book Value

523.3

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING US. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)						
TOTAL DISBURSEMENTS	201,445.32					
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0.00					
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0.00					
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	201,445.32					

1,250.0

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<u>Uses of Funds:</u>	Total Disbursed
BLM Filing Fees (JC Claims)	0.00
BLM Filing Fees (Hidalgo Claims)	0.00
BLM (Grant County Claims)	0.00
BLM (Maricopa & Yavapai Claims)	0.00
Henry Clay Lease	0.00
Water Right @ Summit	0.00
State Permit Modification Lordsburg	0.00
Insurance Mill & Equipment	5,458.00
Security Summit Mine	0.00
Storage (MICA Equipment & Records	6,175.00
Tailings dam maintenance Lordsburg	0.00
Data Room	165.27
Lordsburg:Utilities & Commmunications	349.20
Santa Fe: Communication & Office	955.84
Independent Director Fees (Hofer)	3,000.00
Payroll	56,815.50
Health Insurance	4,892.14
Corporate Good standing	0.00
Other (Battleship Payment)	1,904.00
US Trustee Fees	0.00
Creditors Committee Professionals	0.00
Investment Banking Fees	100,000.00
YCST Legal Fees	21,505.47
Pre-petition wage obligations	0.00
Claims Agent	0.00
Travel & Administrative	224.90
Public Disclosures & Other	0.00
Other	0.00

Cash Disbursement for the period Nov 1, 2015 through Nov 30, 2015

Summary 201,445.32

Santa Fe	190,272.52
LB	349.20
LB PR	10,801.95
Utility	21.65
Monthly Expenditures from expenditure tab	201,445.32

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			SF Che			Checking	LB P		Utility Ac	
Date	Explaination	Chk # √	In	Out	In	Out	In	Out	In	Out
	Beginning Balance									
	Bank Balance									
	OutstandingChecks									
	Beg Book Balance		559.12		272.50		0.00		1,250.00	
6-Nov	DIP # 4	Bank Draw	823,576.00				0.00	1	1,200100	
6-Nov	Travel	Debit Card	020,070100	119.40						
6-Nov	ADP Refund	Bank Draw					129.17			
0-Nov	Travel	Debit Card		105.50						
2-Nov	Bank fees	Bank Draw		200.99						
2-Nov	SF PR 11.15.15 Fee	Bank Draw		67.00						
2-Nov	SF PR 11.15.16 Tax	Bank Draw		6,730.03						
2-Nov	SF PR 11.15.17 Direct	Bank Draw		12,530.04						
2-Nov	SF PR 11.15.18 401k	Bank Draw		354.16						
2-Nov	Transfer	Transfer		5,518.52			5,518.52			
3-Nov	LB PR 11/13/15 fees	Bank Draw						67.00		
3-Nov	LB PR 11/13/15 Direct	Bank Draw						4,256.92		
	LB PR 11/13/15 PR Tax	Bank Draw						1,323.77		01.67
3-Nov	Bank fees	Bank Draw		21.65					21.65	21.65
3-Nov	Transfer	Transfer		21.65					21.65	
-Nov -Nov	Blue Cross Blue Shield MR Tanner	10655 10656		4,892.14 6,000.00						
-Nov -Nov	Transfer	Transfer		6,000.00	600.00					
-Nov -Nov	401k Matching funds	PR		4,168.70	000.00					
-Nov	401k Matching funds	PR		2,659.47						
-Nov	PNM	8717		2,059.47		10.01				
-Nov	Western NM	8718				139.51				
-Nov	Sprint	8719				40.67				
-Nov	Trans Network	8720				261.26				
-Nov	City of LB	8721				121.25				
-Nov	Floyd	8722				196.51				
	Voided checks to PNM, change in Acc #					(420.01)				
-Nov	Internet Denver	Debit Card		233.20						
-Nov	Transfer LB PR	Transfer		5,154.26			5,154.26			
-Nov	American Legal Services	WT 11.23.15		11,192.06						
-Nov	Hofer BOD fees Nov	WT 11.23.15 A		3,000.00						
3-Nov	Cannacord 2 month fees	WT 11.23.15 B		100,000.00						
3-Nov	Willis of Arizona Reclamation Bonds (2	WT 11.23.15 C		5,458.00						
3-Nov	Pat Riley Legal	WT 11.23.15 D		1,904.00						
-Nov	American Legal Services	WT 11.23.15 E		10,313.41						
-Nov	SF PR Deposit 11.30.15 SF PR Taxes 11.30.15	Bank Draw Bank Draw		12,645.92 6,791.23						
4-Nov 4-Nov	SF PR Taxes 11.30.15 SF PR Fees 11.30.15	Bank Draw Bank Draw		6,791.23 67.00						
-Nov	LB PR Direct 11.27.15	Bank Draw Bank Draw		07.00				3,841.35		
-nov -Nov	LB PR Direct 11.27.15 LB PR Tax 11.27.15	Bank Draw Bank Draw						3,841.35 1,245.91		
	LB PR Fees 11.27.15	Bank Draw						67.00		
	Office Alb	10657		840.27				07.00		
1.01		10007		010.27						
				1						
			824,135.12	201,566.95	872.50	349.20	10,801.95	10,801.95	1,271.65	21.65
							,	,		
	1	Bank Balance	623,868.17		739.81		-		1,250.00	
		Outstanding	(1,300.00)		(216.51)		-			
		Book Balance	622,568.17		523.30		-		1,250.00	

1,250.00

523.30

622,568.17 624,341.47

624,341.47

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SF In SF Out	824,135.12 (201,566.95) 622,568.17	LB In LB Out	872.50 (349.20) 523.30	LB PR In LB PR Out	10,801.95 (10,801.95) -	SF Utility In SF Utility Out	1,271.65 (21.65) 1,250.00	Bank Summary (I 11) Variance	624,341.47
Variance Tansfers 5,518.52 21.65 600.00 5,154.26 5,154.26		Fund Fund Di Fund Di Total Funds I Summary		201,566.95 349.20 10,801.95 21.65 (11,294.43) 201,445.32 (201,445.32)			-		

11,294.43

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In re Santa Fe Gold Corporation, et al

Debtors

Case No.: 15-11764 **Reporting Period:** 11/01/15 - 11/30/15

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operating		Pay	roll	Tax		Other	
	#		#		#		#	
BALANCE PER BOOKS								
					•	•		-
BANK BALANCE								
(+) DEPOSITS IN TRANSIT (ATTACH LIST)								
(-) OUTSTANDING CHECKS (ATTACH LIST)								
OTHER (ATTACH EXPLANATION)								
ADJUSTED BANK BALANCE *								
* Adjusted bank balance must equal								
balance per books								
	_		-					
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount
	_							
	_							
	_				•••			-
	_		See Exhibit	2: Bank Red	conciliations	1		
	_							
							+	
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
CHECKS OUTSTANDING	Ск. #	Alloulit	Сп. #	Amount	Ск. #	Alloulit	Ск. #	Amount
	_							
	_	ļ	ļ					
	_							
	_							
OTHER								
	_							

12/2/15 at 17:41:52.15

Santa Fe Gold Corp NEW Account Reconciliation As of Nov 30, 2015 A-0-1-00-701 - Checking Acct. - Wells Fargo Bank Statement Date: November 30, 2015

Filter Criteria includes: Report is printed in Detail Format.

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Beginning GL Balance				559.12
Add: Cash Receipts				
Less: Cash Disbursements				(143,599.88)
Add (Less) Other				765,608.93
Ending GL Balance				622,568.17
Ending Bank Balance				623,868.17
Add back deposits in transit				
Total deposits in transit				
(Less) outstanding checks	Oct 28, 2015 Oct 28, 2015 Oct 28, 2015 Oct 28, 2015 Oct 28, 2015	10651 10652 10653 10654	(325.00) (325.00) (325.00) (325.00)	
Total outstanding checks				(1,300.00)
Add (Less) Other				
Total other				
Unreconciled difference				0.00
Ending GL Balance				622,568.17

12/2/15 at 17:41:14.97

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Exhibit 2 Santa Fe Gold Corp NEW Account Reconciliation As of Nov 30, 2015 A-0-1-00-706 - Utility Account (BK!!) Bank Statement Date: November 30, 2015

Filter Criteria includes: Report is printed in Detail Format.

	1,250.00	
-		
	1,250.00	
	1,250.00	
_	0.00	8l
_	1,250.00	-
		<u> 1,250.00</u> 1,250.00

12/2/15 at 17:39:54.80

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Lordsburg Mining Co. -NEW-Account Reconciliation As of Nov 30, 2015 B-0-1-00-707 - Operating Acct. - W Fargo-LDCo Bank Statement Date: November 30, 2015

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance				272.50	
Add: Cash Receipts					
Less: Cash Disbursements				(349.20)	
Add (Less) Other			_	600.00	
Ending GL Balance				523.30	
Ending Bank Balance				739.81	
Add back deposits in transit					
Total deposits in transit					
(Less) outstanding checks	Apr 15, 2015 Nov 17, 2015	8662 8722	(20.00) (196.51)		
Total outstanding checks				(216.51)	
Add (Less) Other					
Total other					$\leq l$
Unreconciled difference				0.00	2
Ending GL Balance				523.30	

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12/2/15 at 17:40:38.42

Lordsburg Mining Co. -NEW-Account Reconciliation As of Nov 30, 2015 B-0-1-00-708 - Payroll Acct. - W Fargo-LDCo Bank Statement Date: November 30, 2015

Filter Criteria includes: Report is printed in Detail Format.

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Beginning GL Balance		
Add: Cash Receipts		
Less: Cash Disbursements		
Add (Less) Other		
Ending GL Balance		
Ending Bank Balance		
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Total outstanding checks		
Add (Less) Other		
Total other		
Unreconciled difference	0.00	X
Ending GL Balance		1

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In re Santa Fe Gold Corporation, et al

Debtors

Case No.: 15-11764 Reporting Period: 11/01/15 - 11/30/15

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

		Amount		Che	ck	Amo	Amount Paid		-Date
Payee	Period Covered		Payor	Number	Date	Fees	Expenses	Fees	Expenses
American Legal Clair	n Services	10,000.00	Santa fe Gold	WT 09.15.15	9/15/2015	10,000.00		10,000.00	
American Legal Clair	m Services		Santa fe Gold		11/23/2015		11,192.06		11,192.06
American Legal Clair	n Services	10,313.41	Santa fe Gold	WT 11.23.15 E	11/23/2015		10,313.41		10,313.41
								10,000.00	21,505.47
Canacord		50,000,00	Santa fa Cold	WT 08.20.15 A	8/20/2015	50,000.00		50,000.00	
Canacord				WT 11.23.15 B	11/23/2015	100,000.00		100,000.00	
Canacoru		100,000.00	Santa le Golu	VVI 11.23.13 D	11/23/2015	100,000.00			
								150,000.00	
Young Conaway		125 000 00	Santa Fe Gold	W/T 08 20 15	8/20/2015	125,000.00		125,000.00	
Toung Conaway		123,000.00	Santa i e Golu	VVT 00.20.13	0/20/2013	123,000.00		123,000.00	
								125,000.00	
							Total	285,000.00	21,505.47
								,	,

In re Santa Fe Gold Corporation, et al

Debtors

Case No.: **Reporting Period:**

15-11764 11/01/15 - 11/30/15

STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month August 2015	Month Sept 2015	Month Oct 2015	Month Nov 2015	Cumulative Filing to Date
Gross Revenues	0.00	2,015.00	48.11	61.80	2,124.91
Less: Returns and Allowances		· · · · · · · · · · · · · · · · · · ·			0.00
Net Revenue	0.00	2,015.00	48.11	61.80	2,124.91
COST OF GOODS SOLD					
Gross Profit	0.00	2,015.00	48.11	61.80	2,124.91
OPERATING EXPENSES					
Advertising	0.00				0.00
Auto and Truck Expense	0.00	56.25	1,386.65	125.00	1,567.90
Bad Debts	0.00				0.00
Contributions	0.00				0.00
Employee Benefits Programs	0.00		673.32		673.32
Insider Compensation*	3,000.00	3,000.00	3,000.00	3,000.00	12,000.00
Insurance	0.00		9,640.26	5,670.74	15,311.00
Management Fees/Bonuses	0.00				0.00
Office Expense	3,635.81	5,146.05	1,517.08	1,073.47	11,372.41
Pension & Profit-Sharing Plans	0.00			177.08	177.08
Repairs and Maintenance	182.69				182.69
Rent and Lease Expense	0.00	3,000.00	1,500.00	1,500.00	6,000.00
Salaries/Commissions/Fees	24,485.11	82,297.69	49,999.95	49,999.97	206,782.72
Supplies	0.00				0.00
Taxes - Payroll	1,940.67	36,702.30	1,006.31	970.83	40,620.11
Taxes - Real Estate	0.00		90,652.07	60,385.30	151,037.37
Taxes - Other	4,827.90	15,394.50			20,222.40
Medical Expenses	5,011.10	1,675.62	3,782.62	4,043.30	14,512.64
Travel and Entertainment	5,591.43	2,129.30	2,958.83	222.40	10,901.96
Utilities	75.59	531.47	1,046.93	88.89	1,742.88
Other (attach schedule) See Exhibit 3	34,316.00	650,945.89	208,970.66	187,394.92	1,081,627.47
Total Operating Expenses Before Depreciation	83,066.30	800,879.07	376,134.68	314,651.90	1,574,731.95
Depreciation/Depletion/Amortization	154,333.02	148,802.00	157,902.97	146,714.91	607,752.90
Net Profit (Loss) Before Other Income & Expenses	(237,399.32)	(947,666.07)	(533,989.54)	(461,305.01)	(2,180,359.94)
OTHER INCOME AND EXPENSES					
Other Income (attach schedule)					0.00
Interest Expense			220,108.66	219,518.09	439,626.75
Other Expense (attach schedule)					0.00
Net Profit (Loss) Before Reorganization Items	(237,399.32)	-947,666.07	(754,098.20)	(680,823.10)	(2,619,986.69)
REORGANIZATION ITEMS					
Professional Fees	175,000.00	10,000.00	100,000.00		285,000.00
U. S. Trustee Quarterly Fees			1,300.00		1,300.00
Interest Earned on Accumulated Cash from Chapter 11					
(see continuation sheet)					0.00
Gain (Loss) from Sale of Equipment	N/A				0.00
Other Reorganization Expenses (attach schedule)					0.00
Total Reorganization Expenses	175,000.00	10,000.00	101,300.00	0.00	286,300.00
Income Taxes	0.00				0.00
Net Profit (Loss)	(412,399.32)	(957,666.07)	(855,398.20)	(680,823.10)	(2,906,286.69)

*"Insider" is defined in 11 U.S.C. Section 101(31).

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Income Statement

November 30, 2015 SF AZCO Consolidated LB Barb Revenues Other Income 61.80 Sales - Aggregate Products 0.00 ٧ **Total Revenues** 61.80 61.80 **Gross Profit** 61.80 61.80 Other Line 38 Expenses 49,999.97 Admin Salaries 11,507.79 38,492.18 Analytical 0.00 Bank Fees 225.14 225.14 225.14 4,172.08 4,172.08 **BLM Claim Fee Expenses** 4,172.08 Ch 11 BK fees & Expenses 0.00 833.34 Corporate Filing Fees 833.34 833.34 24,919.07 24,919.07 24,919.07 Currency Adjustments 146,714.91 146,714.91 Depreciation Expense Director Fees 3,000.00 3,000.00 (3,310.34) Deferred Finance Expenses (3,310.34) (3,310.34) Finance Charges 0.00 (87, 286.00)Financing Fees CSA - Waterton (87, 286.00)(87, 286.00)Financing Fees CSA - Sandstorm 230,151.06 230,151.06 230,151.06 General Expenses 68.90 68.90 68.90 Insurance - PC & Liability 5,670.74 5,670.74 49,076.15 163,285.44 219,518.09 Interest Expense 7,156.50 10,091.50 10,091.50 10,091.50 Legal Fees Medical/Dental Insuranc Exp. (848.84) 4,892.14 4,043.30 Mine Filing Fees 981.67 6,439.67 6,439.67 5458 Misc 951.67 951.67 951.67 1,073.47 1,073.47 Office Costs P/R Processing Fees 4.83 134.00 138.83 138.83 P/R Taxes Other 9.00 961.83 970.83 60,385.30 60,385.30 Property Taxes 1,500.00 \$ 1,500.00 Rent on Leased Property **Retirement Plan Expenses** 177.08 177.08 Royalty Fees 0.00 -Transfer Agent Fees 0.00 Travel and Meal Expenses 222.40 222.40 88.89 Utilities 88.89 125.00 Vehicle Operating Costs 125.00 231,621.95 140,630.78 2,481.67 306,150.50 680,884.90 187,394.92 **Total Expenses** (231,560.15) (140,630.78) (2,481.67) (680,823.10) Net Income (306, 150.50)

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Income Statement

November30, 2015

		Current Month
Revenues		
Revenues		
Total Revenues		0.00
Cost of Sales		
Total Cost of Sales		0.00
Gross Profit		0.00
Expenses		
Salaries-Officers	\$	38,492.18
P/R Taxes - FICA		403.73
P/R Taxes - Medicare		558.10
P/R Taxes - Other		0.00
P/R Processing Fees		134.00
Medical/Dental Insur. Expense		4,320.68
Retirement Plan Expenses		0.00
COGS - Medical Insurance		571.46
Retirement Plan Expense		177.08
Bank Fees		225.14
BLM Claim Fee Expenses		4,172.08
Phone/Internet/Communications		0.00
Postage/Shipping		0.00
Travel and Meal Expenses		222.40
Office Costs		1,073.47
Insurance - PC & Liability		5,670.74
Accounting&Financial Reporting		0.00
Director Fees		3,000.00
Consulting Fees		0.00
Deferred Finance Expenses		(3,310.34) 10,091.50
Legal Fees		
Corporate Filing Fees Transfer Agent Fees		833.34 0.00
Franchise Taxes		0.00
Ch 11 BK Fees & Expenses		0.00
Currency Adjustments		24,919.07
Derivatives - Loss/(Gain)		0.00
Accretion of Discounts		0.00
Interest Expense		49,076.15
-		
Finance Charges		0.00
Total Expenses		140,630.78
Net Income	(\$	140,630.78)

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November 30, 2015

		Current Month
Revenues	^	61 00
Other Income	\$	61.80
Sales - Aggregate Products		0.00
		C1 90
Total Revenues		61.80
Cost of Sales		
Total Cost of Sales		0.00
Gross Profit		61.80
Expenses		
Interest Expense		7,156.50
Property Taxes		60,385.30
Ch 11 BK fees & Expenses		0.00
P/R Processing Fees		4.83
Medical/Dental Insuranc Exp.		(848.84)
Bank Fees		0.00
Other Expenses		0.00
Depreciation Expense		146,714.91
Royalty Fees		0.00
P/R Taxes - Other		0.00
Admin Office		0.00
Misc		951.67
Vehicle Operating Costs		0.00
Phone/Internet/Comm		128.73
G&A General Expenses		0.00
Reagents		0.00
Utilities		(373.67)
Miscellaneous Parts		0.00
Analytical		0.00
Environmental		5,458.00
P/R Taxes Other		9.00
Admin Office		11,507.79
Vehicle Operating Costs		125.00
Phone/Internet/Comm		317.68
Postage/Shipping		3.51
Utilities		12.64
Office Costs		0.00
General Expenses		68.90
ĩ		· · · · ·
Total Expenses		231,621.95
Net Income	(\$	231,560.15)

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Income Statement

November 30, 2015

	(Current Month
Revenues		
Total Revenues		0.00
Cost of Sales		
Total Cost of Sales		0.00
Gross Profit		0.00
Expenses		
Rent on Leased Property	\$	1,500.00
Mine Filing Fees		981.67
Ch 11 BK Fees & Expenses		0.00
Total Expenses		2,481.67
Net Income	(\$	2,481.67)

Case 15-11761-MFW Doc 282 Filed 01/26/16 Page 17 of 29 Exhibit 3: Santa Fe Gold (Barbados) Corporation Income Statement November 30, 2015

	Current Month
Revenues	
Total Revenues	0.00
Cost of Sales	
Total Cost of Sales	0.00
Gross Profit	0.00
Expenses	
Bank Charges	\$ 0.00
Financing Fees CSA - Waterton	(87,286.00)
Financing Fees CSA - Sandstorm	230,151.06
Interest Expense	163,285.44
Ch 11 BK Fees & Expenses	0.00
Total Expenses	306,150.50
Net Income	(\$ 306,150.50)

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In re Santa Fe Gold Corporation, et al

Debtors

Case No.: 15-11764 Reporting Period: 11/01/15 - 11/30/15

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	624,657	184,582
Restricted Cash and Cash Equivalents (see continuation sheet)	236,628	236,628
Accounts Receivable (Net)	13,640	13,640
Notes Receivable		
Inventories	173,426	
Prepaid Expenses	108,756	238,650
Professional Retainers	306,860	175,000
Other Current Assets (attach schedule)		
TOTAL CURRENT ASSETS	\$ 1,463,967	\$ 848,500
PROPERTY AND EQUIPMENT		
Real Property and Improvements	29,948,799	25,449,283
Machinery and Equipment	5,412,588	6,294,947
Furniture, Fixtures and Office Equipment	90,208	90,208
Leasehold Improvements	488,445	488,445
Vehicles	260,786	275,286
Less Accumulated Depreciation	(15,798,565)	(15,563,245)
TOTAL PROPERTY & EQUIPMENT	\$ 20,402,261	\$ 17,034,924
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)	2,052,037	652,863
TOTAL OTHER ASSETS	\$ 2,052,037	\$ 652,863
TOTAL ASSETS	\$ 23,918,265	\$ 18,536,287

		UE AT END OF	BOOK VALUE ON	
LIABILITIES AND OWNER EQUITY	CURRENT RI	EPORTING MONTH		PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			1	
Accounts Payable				
Taxes Payable (refer to FORM MOR-4)				
Wages Payable				
Notes Payable				
Rent / Leases - Building/Equipment				
Secured Debt / Adequate Protection Payments				
Professional Fees				
Amounts Due to Insiders*				
Other Postpetition Liabilities (attach schedule)				
TOTAL POSTPETITION LIABILITIES		0.00	\$	
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)				
Secured Debt		13,852,903		12,860,900
Priority Debt		6,363,521		6,086,078
Unsecured Debt		14,976,594		14,990,320
TOTAL PRE-PETITION LIABILITIES	\$	35,193,018	\$	33,937,298
TOTAL LIABILITIES	\$	35,193,018	\$	33,937,298
OWNER EQUITY			•	
Capital Stock		384,296		316,043
Additional Paid-In Capital		80,065,400		79,680,330
Partners' Capital Account				
Owner's Equity Account				
Retained Earnings - Pre-Petition		(91,724,449)		(95,397,384)
Retained Earnings - Postpetition		· · · · /		
Adjustments to Owner Equity (attach schedule)				
Postpetition Contributions (Distributions) (Draws) (attach schedule)			1	
NET OWNER EQUITY	\$	(11,274,753)	\$	(15,401,011)
	• •	(, , , , , , , , , , , , , , , , , , ,		(· · / · · · / · · · /
TOTAL LIABILITIES AND OWNERS' EQUITY	\$	23,918,265	\$	18,536,287

*"Insider" is defined in 11 U.S.C. Section 101(31).

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Case No.: **Reporting Period:**

15-11764 11/01/15 - 11/30/15

In re Santa Fe Gold Corporation, et al

Debtors

BALANCE SHEET - continuation sheet

Other Com	ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Curre	iit Assets		
Other Asset	e		
Oulei Asset	Deferred financing fees	52,966	52,966
	Mineral properties	599,897	599,897
	T. (. 1	(52.962	(50.972
	Total	652,863 BOOK VALUE AT END OF	652,863 BOOK VALUE ON
Other Postp	LIABILITIES AND OWNER EQUITY etition Liabilities	CURRENT REPORTING MONTH	PETITION DATE
Adjustments	s to Owner Equity		
7 lajustinena	sto owner Equity		
Postnetition	Contributions (Distributions) (Draws)		
rostpetition	Contributions (Distributions) (Draws)		
L		ļ	

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re Santa Fe Gold Corporation, et al

Debtors

Case No.:	15-11764
Reporting Period:	11/01/15 - 11/30/15

STATUS OF POSTPETITION TAXES*

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	10,671.19	10,671.19	10,671.19	a*		0.00
FICA-Employee	1,017.63	1,017.63	1,017.63	b*		0.00
FICA-Employer	1,017.63	1,017.63	1,017.63	c*		0.00
Unemployment		0.00	0.00			0.00
Income		0.00	0.00			0.00
Other:	1,395.09	1,395.09	1,395.09	d*		0.00
Total Federal Taxes	14,101.54	14,101.54	14,101.54			0.00
State and Local						
Withholding	1,980.40	1,980.40	1,980.40	f*		0.00
Sales						0.00
Excise						0.00
Unemployment	10.80	10.80	10.80	g*		0.00
Real Property						0.00
Personal Property						0.00
Other:	4.00	4.00	4.00	e*		0.00
Total State and Local	1,995.20	1,995.20	1,995.20			0.00
Total Taxes	16,096.74	16,096.74	16,096.74			0.00

*Wells Fargo is the Debtors' payroll provider and pays the taxes as they come due. See Exhibit 4.

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	1,500.00	1,500.00	1500			4,500.00
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payme	ents					
Professional Fees	7,951.61	5,750.72				13,702.33
Amounts Due to Insiders*						
Other:						
Other:						
Total Postpetition Debts						18,202.33

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

	Exhibi	it 4		
	SF	LB	Combined	
Salaries			0.00	
Federal	9,870.79	800.40	10,671.19	a
Soc Sec	403.73	613.90	1,017.63	b
Medicare	558.10	143.57	701.67	d
NM State	1,735.06	245.34	1,980.40	f
NM Work Comp	4.00	1	4.00	e
			0.00	
ER			0.00	
Soc Sec	403.73	613.90	1,017.63	c
Medicare	549.85	143.57	693.42	d
FUTA			0.00	
NM SUI		10.80	10.80	g
NM WC			0.00	e
	13,525.26	2,571.48		

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Location Totals: 100 - Albuquerque NM

Employees: 2		Ch	necks: 4		-	Check Total: 0.00			Direct Deposit: 4	Di	rect Deposit	Total: 25,175.96	
Earning		Hrs/Units	Amt	YTD Hrs	YTD Amt	Deduction	Amt	YTD	Tax	Wages	Amt	YTD Wage	YTD Am
E01 Salary		346.68	38,492.18	3,726.81	305,000.58	D06 401K	177.08	3,102.46	Federal	37,743.64	9,870.79	300,755.20	73,197.68
Loronary					77	D07 Med PreTax	571.46	1,142.92	Soc Sec	6,511.88	403.73	190,031.78	11,781.97
									Medicare	37,920.72	549.85	303,857.66	4,405.93
									Medicare Surcharge	917.04	8.25	32,325.88	290.93
									NM State	37,743.64	1,735.06	300,755.20	13,405.86
									NM Work Comp	0.00	0.00	49,886.39	14.00
										EE Totals:	12,567.68		103,096.37
									ER Soc Sec	6,511.88	403.73	190,031.78	11,781.97
									ER Medicare	37,920.72	549.85	303,857.66	4,405.93
									ER FUTA	0.00	0.00	14,000.00	84.00
									NM ER SUI	0.00	0.00	46,800.00	514.81
										ER Totals:	953.58		16,786.71
Location Totals	5:	346.68	38,492.18	3,726.81	305,000.58		748.54	4,245.38			13,521.26		119,883.08

SF Nov 2015

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Location Totals: 100 - Albuquerque NM

Location Totals:		hecks: 5			Check Total: 0.00			Direct Deposit: 5	Di	rect Deposit	Total: 8,098.27	
Employees: 3	Hrs/Units	Amt	YTD Hrs	YTD Amt	Deduction	Amt	YTD	Tax	Wages	Amt	YTD Wage	YTD Amt
Earning	160.00	10,300.32	2,160.00	119,696.24	D07 Med PreTax	799.26	11,729.95	Federal	9,901.48	800.40	115,704.65	10,958.60
E01 Salary	20.00	450.00	368.00	- 8,280.00		49.58	541.64	⁻ Soc Sec	9,901.48	613.90	115,704.65	7,173.69
E02 Regular	20.00	100.00						Medicare	9,901.48	143.57	115,704.65	1,677.73
								NM State	9,901.48	245.34	115,704.65	2,559.49
								NM Work Comp	0.00	0.00	37,322.76	22.00
									EE Totals:	1,803.21		22,391.51
								ER Soc Sec	9,901.48	613.90	115,704.65	7,173.69
								ER Medicare	9,901.48	143.57	115,704.65	1,677.73
								ER FUTA	0.00	0.00	21,000.00	126.00
								NM ER SUI	450.00	9.00	55,080.00	1,101.60
									ER Totals:	766.47		10,079.02
Location Totals:	180.00	10,750.32	2,528.00	127,976.24	-	848.84	12,271.59			2,569.68		32,470.53

LB Nov 2015

Santa Fe aging AP as of 10/31/15

Vendor	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Antol Stephen J.				31,920.90	31,920.90
LANCE W. BAUERLEIN				1,500.00	1,500.00
Bernalillo Country Treasurer				150.56	150.56
Blue Cross Blue of NM				66.14	66.14
Broadridge ICS				9,778.89	9,778.89
Business Wire, Inc.				1,960.00	1,960.00
Canacord	100,000.00			100,000.00	100,000.00
Carson Pierce				24,331.61	24,331.61
Centerpoint Communications Grou				1,078.88	1,078.88
Chapman, Wood and Griswold, Inc				11,827.87	11,827.87
Colonial Stock Transfer	849.48	467.00			1,316.48
CT Corporation System	4,827.90			148.79	4,976.69
Davies Public Affairs				107,359.31	107,359.31
First Insurance Funding				23,563.47	23,563.47
GL Environmental Inc				36,706.82	36,706.82
Michael Heeley				13,800.00	13,800.00
HFE MAC, LLC			3,000.00	2,625.00	5,625.00
Independent Mining Consultants				31,944.00	31,944.00
JMJ Genesis Capital Markets			5,000.00		5,000.00
John Shomaker & Associates				25,258.25	25,258.25
Johnny On The Spot LLC				364.41	364.41
The Jordaan Law Firm				576,385.50	576,385.50
La Paz County Treasurer				3,991.57	3,991.57
Steve Maynard				8,627.58	8,627.58
Mediant Communications				457.23	457.23
Minerals Advisory Group				64,391.28	64,391.28
McCullough O'Conner Irwin, LLP				27,371.43	27,371.43
Moose Mountain Tech Service				39,417.00	39,417.00
Newsfile Corp.				2,284.80	2,284.80
Office Team				1,458.34	1,458.34
Precision IR, Inc.				900.00	900.00
Principal Financial Group				2.55	2.55
Robert Half International Inc.				16,348.59	16,348.59
Rodey, Dickason, Sloan, Akin & Ro				63,411.17	63,411.17
Skyline Assayers & Laboratories				10,039.55	10,039.55
Stark Schenkein & Co.				73,546.50	73,546.50
Wells Fargo 5972	7.16				7.16
Wells fargo CC #3	179.97				179.97
Wolters Kluwer Law & Business				185.96	185.96
Zacks Investment Research				500.00	500.00
Total AP Santa Fe Gold				=	1,328,035.46
Wages Payable					
Baughman, James (PR)				12,330.00	12,660.00
Carson Pierce (PR)				80,701.81	80,701.81
Jordaan, Jakes (PR)				81,762.52	81,762.52
Mueller, Frank (PR)				24,808.20	24,808.20
White John (PR)				49,500.00	49,500.00

Lordsburg aging AP as of 10/31/15

AGS Safety & Supply 7,742.02 7,742.02 Airgas Southwest, Inc. 1,424.58 1,424.58 Airgas Weit USA) 6,624.73 5,6624.73 Allance Industrial Service & Sales 1,3020.35 1,3020.35 Atlas Copco Customer Finance USA 12,500.00 12,500.00 Barnes / Class C Solutions Group, Inc. 9,255.91 9,255.91 9,255.91 Boart Longyear 13,702.38 13,7025.83 13,7025.83 Boulevard Carquest 16,499.36 16,499.36 16,499.36 BTE West International 70,171.48 70,714.80 Chy Electric Supply 14,595.93 14,595.93 Derrick Equipment Company 2,893.10 2,893.10 Dux Machinery Corporation 7,638.99 7,638.99 Good En Drilling LLC 444.45 4,2811.71 43,256.19 Golder Associates Inc 12,600.00 12,600.00 12,600.00 Golder Associates Inc 13,003.14 33,903.14 33,903.14 33,903.14 Grant County Treasurer 75,257.57 268,132.64 343,390.21	Vendor	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
Airgas Southwest, Înc. 1,424.58 Airgas West (USA) 6,624.73 Allance Industrial Service & Sales 13,020.35 Atlas Copco Construction Mining 58,797.60 Atlas Copco Construction Mining 58,797.60 Atlas Copco Construction Mining 28,797.60 Barnes / Class C Solutions Group, Inc. 9,255.91 Boart Longyear 137,025.83 Boulevard Carquest 16,499.36 Brite West International 70,171.48 Chapman, Wood and Griswold, Inc. 38,182.35 City Electric Supply 14,595.93 Derrick Equipment Company 2,893.10 Dux Machinery Corporation 7,638.99 Easterling Consultants, LLC 444.45 42,000.00 22,000.00 Geo Fest, Inc. 12,548.85 Gila Health Resources 19,601.00 Gorbe Drilling LLC 270,157.72 Golder Associates Inc 33,093.14 Grant County Treasurer 75,257.57 Zoks, Japense 100,00 Industrial & Wine Supply Co., Inc. 130,04 Hidalgo County Treasurer 75,257.57 Zoks, Japense 100,00 Industrial & Mine Supply Co., Inc. 130,153.85 Interactive Controls 4,195.00 Judd Sta	AGS Safety & Supply				7,742.02	7,742.02
Airgas West (USA) 6.624.73 6.624.73 Alliance Industrial Service & Sales 13.020.35 13.020.35 Atlas Copeo Construction Mining 38,797.60 58,797.60 Atlas Copeo Customer Finance USA 12,500.00 12,500.00 Barnes / Class C Solutions Group, Inc. 9,255.91 9,255.91 Boart Longyear 137,025.83 16,499.36 16,499.36 Boulevard Carquest 16,499.36 14,595.93 14,595.93 Derrick Equipment Company 2,893.10 2,893.10 Dux Machinery Corporation 7,638.99 7,638.99 Easterling Consultants, LLC 444.45 42,811.74 43,256.19 Field Linning Systems, Inc. 22,000.00 22,000.00 22,000.00 Goe-Test, Inc. 12,548.85 33,903.14 33,903.14 33,903.14 Golder Drilling LLC 270,157.72 270,157.72 270,157.72 270,157.72 Golder Associates Inc 130.94 15,640.30 11,079.72 270,157.72 2,893.54 130,902.11 Hiardigo County Treasurer 75,257.57 268,132.64 343,903.14 33,903.14 33,903.14 Hia						
Alliance Industrial Service & Sales 13,020.35 13,020.35 Atlas Copco Construction Mining 58,797.60 Atlas Copco Customer Finance USA 12,500.00 Barnes / Class C Solutions Group, Inc. 9,255.91 Boart Longyear 137,025.83 Boulevard Carquest 16,499.36 Chapman, Wood and Griswold, Inc. 38,182.35 City Electric Supply 14,555.93 Derrick Equipment Company 2,893.10 Derrick Equipment Company 2,893.10 Daw Machinery Corporation 7,638.99 Easterling Consultants, LLC 444.45 42,811.74 Orgen Fest, Inc. 12,560.00 Gila Health Resources 19,601.00 19,601.00 Godeb Drilling LLC 270,157.72 270,157.72 Golder Associates Inc 33,003.14 3347,668.30 Grant County Treasurer 75,257.57 266,123 44,492.30 Hildlago County Treasurer 75,257.57 266,124 43,390.21 Hildlago County Treasurer 75,257.57 266,126 43,390.21 Hildlago County Treasurer 13,61,53.85 13,61,53.85 Interactive Controls <td></td> <td></td> <td></td> <td></td> <td>,</td> <td>,</td>					,	,
Atlas Copeo Construction Mining \$8,797.60 58,797.60 Atlas Copeo Customer Finance USA 12,500.00 12,500.00 Barres / Class C Solutions Group, Inc. 9,255.91 9,255.91 Boart Longyear 137,025.83 115/025.83 Boulevard Carquest 16,499.36 116,499.36 BTE West International 70,171.48 70,171.48 Chapman, Wood and Griswold, Inc. 38,182.35 Gitts Exterition Company 2,893.10 Dux Machinery Corporation 7,638.99 2,893.10 2,893.10 Dux Machinery Corporation 7,638.91 12,548.85 Gila Health Resources 19,601.00 19,601.00 Golder Associates Inc 33,903.14 33,903.14 33,903.14 33,903.14 Golder Associates Inc 33,903.14 33,903.14 33,903.14 33,903.14 Grant County Treasurer 75,257.57 268,132,64 347,668.30 14,570.97 Haralson Tire Co., Inc. 130,94 15,610.30 15,770.97 13,61,53.85 11,632.57 10,737.23 10,737.23 10,737.23 10,737.23 10,737.23 10,737.23 10,737.23 10,737.23 10,737.23 10,737	0				,	· · · · · · · · · · · · · · · · · · ·
Atlas Copeo Customer Finance USA 12,500.00 12,500.00 Barnes / Class C Solutions Group, Inc. 9,255.91 30,255.91 Boart Longyear 137,025.83 137,025.83 Boulevard Carquest 16,499.36 15,499.36 BTE West International 70,171.48 70,171.48 Chapman, Wood and Griswold, Inc. 38,182.35 38,182.35 City Electric Supply 14,595.93 2,893.10 Dur Machinery Corporation 7,638.99 2,893.10 Eastering Consultants, LLC 444.45 42,811.74 43,255.19 Field Lining Systems, Inc. 12,540.85 12,540.85 12,540.85 Gila Health Resources 19,601.00 19,601.00 19,601.00 19,601.00 Golder Associates Inc 33,903.14 33,300.14 33,300.14 Grant County Treasurer 31,054.34 343,906.16 15,770.27 Harakon Tire Co., Inc. 130.94 15,640.03 15,700.97 Hildalgo County Treasurer 75,257.57 268,135.48 14,352.37 Hidalgo County Treasurer 75,257.57 268,135.48 14,352.37 Hidalogo County Treasurer 136,15					,	,
Barnes/Class C Solutions Group, Inc. 9,255.91 9,255.91 Boart Longyear 137,025.83 137,025.83 Boulevard Carquest 16,6499.36 16,499.36 BOTL Solutions Group, Inc. 38,182.35 38,182.35 City Electric Supply 14,595.93 14,595.93 Derrick Equipment Company 2,893.10 2,893.10 Dux Machinery Corporation 7,638.99 7,638.99 Easterling Consultants, LLC 444.45 42,811.74 43,256.19 Geo-Test, Inc. 12,548.85 12,548.85 12,548.85 Gila Health Resources 19,601.00 19,601.00 19,601.00 Godbe Drilling LLC 270,157.72 270,157.72 270,157.72 270,157.72 270,157.72 270,157.72 270,157.72 270,157.72 20,015 14,6090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15 46,090.15	-				,	
Bart Longyear 137,025.83 137,025.83 Boulevard Carquest 16,6499.36 16,499.36 BTE West International 70,171.48 70,171.48 Chapman, Wood and Griswold, Inc. 38,182.35 38,182.35 Signed Company 2,893.10 2,893.10 Dux Machinery Corporation 7,638.99 7,638.99 Feted Lining Systems, Inc. 22,000.00 22,000.00 Geo Test, Inc. 19,601.00 19,601.00 Godbe Drilling Systems, Inc. 270,157.72 270,157.72 Golder Associates Inc 33,003.14 33,003.14 Grant County Treasurer 347,668.30 347,668.30 Hiadlago County Treasurer 75,257.57 268,132.64 33,300.314 HosePower USA 100,00 100.00 100.00 Industrial & Mine Supply Co., Inc. 130,94 15,613.85 136,513.85 Interactive Controls 41,950.00 41,950.00 41,950.00 Judd Nathan 78.09 78.09 78.09 Market 41,950.00 41,950.00 41,950.00	-				· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
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BTE West International 70,171.48 70,171.48 70,171.48 Chapman, Wood and Griswold, Inc. 38,182.35 38,182.35 City Electric Supply 14,595.93 14,595.93 Dux Machinery Corporation 7,638.99 7,638.99 Easterling Consultants, LLC 444.45 42,811.74 43,256.19 Field Lining Systems, Inc. 22,000.00 22,000.00 22,000.00 Geo-Test, Inc. 12,548.85 [16].601.00 19,601.00 60,601.00 Golder Associates Inc 33,903.14 33,903.14 63,903.14 63,903.14 Grant County Treasurer 347,668.30 347,668.30 347,668.30 Hallelujuh Resources 46,090.15 46,090.15 46,090.15 Haralson Tire Co., Inc. 130.94 15,640.03 15,770.97 HILTI INC. 2,989.54 2,989.54 2,989.54 Hidalgo County Treasurer 75,257.57 268,132.64 343,309.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 13,661.63 13,961.80					,	· ·
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City Electric Supply 14,595.93 14,595.93 Derrick Equipment Company 2,893.10 2,893.10 Dux Machinery Corporation 7,638.99 7,638.99 Easterling Consultants, LLC 444.45 42,811.74 43,256.19 Field Lining Systems, Inc. 12,548.85 12,548.85 12,548.85 Gia Health Resources 19,601.00 19,601.00 19,601.00 Godbe Drilling LLC 270,157.72 270,157.72 270,157.72 Golder Associates Inc 33,093.14 33,093.14 Gal309.14 Grant County Treasurer 347,668.30 347,668.30 347,668.30 Hallelujuh Resources 46,090.15 46,090.15 46,090.15 Haralson Tirc Co, Inc. 130.94 15,640.03 15,770.97 Hidalgo County Treasure 75,257.57 268,132.64 343,390.21 Industrial & Mine Supply Co., Inc. 136,153.85 101,737.23 101,737.23 Industrial & Mine Supply Co., Inc. 136,153.85 135,153.85 115,235.55 115,232.55 Interactive Controls 41,95.00 4,195.00 4,495.09 7,10.00 10,030.93 Judd Nat	Chapman, Wood and Griswold, Inc.				38,182.35	38,182.35
Dux Machinery Corporation 7,638.99 7,638.99 Easterling Consultants, LLC 444.45 42,811.74 43,256.19 Field Lining Systems, Inc. 22,000.00 22,000.00 64,000.15 64,000.15 64,000.15 64,000.01 64,000.15 7,01,57,72 62,81,32,64 343,300.21 64,000.00 100,00					14,595.93	
Dux Machinery Corporation 7,638.99 7,638.99 Easterling Consultants, LLC 444.45 42,811.74 43,256.19 Field Lining Systems, Inc. 22,000.00 22,000.00 64,000.15 64,000.15 64,000.15 64,000.01 64,000.15 7,01,57,72 62,81,32,64 343,300.21 64,000.00 100,00	Derrick Equipment Company				2,893.10	2,893.10
Easterling Consultants, LLC 444.45 42,811.74 43,256.19 Field Lining Systems, Inc. 12,548.85 22,000.00 62,000.00 Geo-Test, Inc. 12,548.85 Gila Health Resources 19,601.00 19,601.00 Golder Associates Inc 33,003.14 33,093.14 33,093.14 Grant County Treasurer 347,668.30 347,668.30 347,668.30 Hallelujuh Resources 46,090.15 46,090.15 15,77.92 Hild Ip County Treasurer 75,257,57 268,132.64 343,390.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 144,293.77 Interactive Controls 4,195.00 44,95.00 78.09 Night H. Alfred UK 448.56 448.56 448.56 Maptek 13,251.83 11,522.55 15,525.57 15,525.57 15,525.55 15,525.55 15,525.55 15,53.85 14,429.37 14,329.37 Interactive Controls 4,195.00 77.00 78.09 78.09 78.09					7,638.99	
Geo-Test, Inc. 12,548.85 12,548.85 Gila Health Resources 19,601.00 19,601.00 Godbe Drilling LLC 270,157.72 270,157.72 Golder Associates Inc 33,903.14 33,903.14 Grant County Treasurer 347,668.30 347,668.30 Halleulyih Resources 46,090.15 46,090.15 Haralson Tire Co., Inc. 130.94 15,640.03 15,770.97 HILTI INC. 2,989.54 2,989.54 2,989.54 Hidalgo County Treasuer 75,257.57 268,132.64 343,300.21 HosePower USA 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 146,153.85 Interactive Controls 4,195.00 4,195.00 4,195.00 Knight H. Afred UK 448.56 448.56 448.56 Maptek 14,329.37 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 11,522.55 Mining Equipment Ltd. 13,961.80 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 7,710.00 7,710.00	• -			444.45	42,811.74	43,256.19
Geo-Test, Inc. 12,548.85 12,548.85 Gila Health Resources 19,601.00 19,601.00 Godbe Drilling LLC 270,157.72 270,157.72 Golder Associates Inc 33,903.14 33,903.14 Grant County Treasurer 347,668.30 347,668.30 Hallelujuh Resources 46,090.15 46,090.15 Haralson Tire Co., Inc. 130.94 15,640.03 15,770.97 HILTI INC. 2,989.54 2,989.54 2,989.54 Hidalgo County Treasurer 75,257.57 268,132.64 343,390.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 144,250.0 Interactive Controls 4,195.00 4,195.00 4,195.00 Vudd Nathan 78.09 78.09 78.09 Knight H. Alfred UK 448.56 448.56 448.56 Maptek 14,522.55 11,522.55 11,522.55 Mining Equipment Ltd. <td< td=""><td></td><td></td><td></td><td></td><td>22,000.00</td><td></td></td<>					22,000.00	
Godbe Drilling LLC 270,157.72 270,157.72 Golder Associates Inc 33,903.14 33,903.14 33,903.14 Grant County Treasurer 347,668.30 347,668.30 Halleligh Resources 46,090.15 46,090.15 Haralson Tire Co., Inc. 130.94 15,640.03 15,770.97 HILT TI NC. 2,989.54 2,989.54 2,989.54 Hidalgo County Treasuer 75,257.57 26,8132.64 343,300.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 Judd Nathan 78.09 78.09 78.09 Knight H. Alfred UK 448.56 448.56 448.56 Matek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 14,329.37 Mesa Tractor, Inc. 13,961.80 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 7,710.00					12,548.85	12,548.85
Godbe Drilling LLC 270,157.72 270,157.72 Golder Associates Inc 33,903.14 33,903.14 33,903.14 Grant County Treasurer 347,668.30 347,668.30 Halleligh Resources 46,090.15 46,090.15 Haralson Tire Co., Inc. 130.94 15,640.03 15,770.97 HILT TI NC. 2,989.54 2,989.54 2,989.54 Hidalgo County Treasuer 75,257.57 26,8132.64 343,300.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 Judd Nathan 78.09 78.09 78.09 Knight H. Alfred UK 448.56 448.56 448.56 Matek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 14,329.37 Mesa Tractor, Inc. 13,961.80 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 7,710.00	Gila Health Resources				19,601.00	19,601.00
Golder Associates Inc 33,903.14 33,903.14 Grant County Treasurer 347,668.30 347,668.30 Hallelujuh Resources 46,090.15 46,090.15 Haralson Tire Co, Inc. 130.94 15,640.03 15,770.97 HILTI INC. 2,989.54 2,989.54 2,989.54 Hidalgo County Treasuer 75,257.57 268,132.64 343,300.21 HosePower USA 100,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co, Inc. 136,153.85 136,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 4,195.00 Judd Nathan 78.09 78.09 78.09 Knight H. Alfred UK 448.56 448.56 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 6,429.64 Mine Mappers, LLC 7,710.00 7,710.00 7,710.00 Orrean Ountain West Inc. -26,767.08 -26,767.08 -26,767.08 PNM 11.38	Godbe Drilling LLC					270,157.72
Hallelujuh Resources 46,090.15 46,090.15 Haralson Tire Co, Inc. 130.94 15,640.03 15,770.97 HILT I INC. 2,989.54 2,989.54 2,989.54 Hidalgo County Treasuer 75,257.57 268,132.64 343,390.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co, Inc. 136,153.85 136,153.85 11,573.85 Interactive Controls 4,195.00 4,195.00 78.09 Judd Nathan 78.09 78.09 78.09 Knight H. Alfred UK 448.56 448.56 448.56 Maptek 14,329.37 14,329.37 14,329.37 Missa Tractor, Inc. 11,522.55 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 7,710.00 Moreomb Diesel & Electric 35.78 35.78 16,670.08 8,247.62 8,247.62	Golder Associates Inc				33,903.14	
Haralson Tire Co., Inc. 130.94 15,640.03 15,770.97 HILTI INC. 2,989.54 2,989.54 Hidalgo County Treasuer 75,257.57 268,132.64 343,390.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 Judd Nathan 78.09 78.09 Knight H. Alfred UK 448.56 448.56 Maptek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Orcica Mountain West Inc. -26,767.08 -26,767.08 Power Equipment Company 11.38 11.38 Power Equipment Company 52.80 592.80 Power Equipment Company 52.80 592.80 Power Equipment Company 52.80 592.80	Grant County Treasurer				347,668.30	347,668.30
Haralson Tire Co., Inc. 130.94 15,640.03 15,770.97 HILTI INC. 2,989.54 2,989.54 Hidalgo County Treasuer 75,257.57 268,132.64 343,390.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 Judd Nathan 78.09 78.09 Knight H. Alfred UK 448.56 448.56 Maptek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Orcica Mountain West Inc. -26,767.08 -26,767.08 Power Equipment Company 11.38 11.38 Power Equipment Company 52.80 592.80 Power Equipment Company 52.80 592.80 Power Equipment Company 52.80 592.80	•					46,090.15
HILTI INC. 2,989.54 2,989.54 Hidalgo County Treasuer 75,257.57 268,132.64 343,390.21 HosePower USA 10,737.23 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 135,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 4,195.00 Judd Nathan 78.09 78.09 78.09 Knight H. Alfred UK 448.56 448.56 448.56 Maptek 14,329.37 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 79.280 PNM 11.38 11.38 <t< td=""><td>-</td><td></td><td>130.94</td><td></td><td>15,640.03</td><td></td></t<>	-		130.94		15,640.03	
HosePower USA 10,737.23 10,737.23 Ibarra, Jessie 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 Judd Nathan 78.09 78.09 Knight H. Alfred UK 448.56 448.56 Maptek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 <					2,989.54	2,989.54
Ibarra, Jessie 100.00 100.00 Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 Judd Nathan 78.09 78.09 Knight H. Alfred UK 448.56 448.56 Maptek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 Metor Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.7	Hidalgo County Treasuer	75,257.57			268,132.64	343,390.21
Industrial & Mine Supply Co., Inc. 136,153.85 136,153.85 Interactive Controls 4,195.00 4,195.00 Judd Nathan 78.09 78.09 Knight H. Alfred UK 448.56 448.56 Maptek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 575.37 Sprint 40.67 40.67 40.67 SkK Consulting 11,008.91 11,008.	HosePower USA				10,737.23	10,737.23
Interactive Controls 4,195.00 4,195.00 Judd Nathan 78.09 78.09 Knight H. Alfred UK 448.56 448.56 Maptek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91	Ibarra, Jessie				100.00	100.00
Judd Nathan 78.09 Knight H. Alfred UK 448.56 Maptek 14,329.37 Mesa Tractor, Inc. 11,522.55 Metcon Research 6,429.64 Mining Equipment Ltd. 13,961.80 Mine Mappers, LLC 7,710.00 Morcomb Diesel & Electric 35.78 NM Bureau of Mine Safety 1,676.00 Open Loop Energy 8,247.62 Orica Mountain West Inc. -26,767.08 PNM 11.38 Power Equipment Company 16,679.13 Reliance Steel Company 592.80 Rocky Mountain Transportation, Inc. 583.337.13 Safford Auto Supply -65.54 Sandvik Mining & Construction USA, LL(27,593.73 Sprint 40.67 SRK Consulting 11,008.91 Stewart & Stevenson 20,350.08	Industrial & Mine Supply Co., Inc.				136,153.85	136,153.85
Knight H. Alfred UK 448.56 448.56 Maptek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 40.67 Stewart & Stevenson 20,350.08 20,350.08 20,350.08	Interactive Controls				4,195.00	4,195.00
Maptek 14,329.37 14,329.37 Mesa Tractor, Inc. 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Judd Nathan				78.09	78.09
Mesa Tractor, Inc. 11,522.55 11,522.55 Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Knight H. Alfred UK				448.56	448.56
Metcon Research 6,429.64 6,429.64 Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Maptek				14,329.37	14,329.37
Mining Equipment Ltd. 13,961.80 13,961.80 Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL4 27,593.73 27,593.73 Sprint 40.67 40.67 40.67 Stewart & Stevenson 20,350.08 20,350.08	Mesa Tractor, Inc.				11,522.55	11,522.55
Mine Mappers, LLC 7,710.00 7,710.00 Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 40.67 Stewart & Stevenson 20,350.08 20,350.08 20,350.08	Metcon Research				6,429.64	6,429.64
Morcomb Diesel & Electric 35.78 35.78 NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 40.67 SRK Consulting 11,008.91 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08 20,350.08	Mining Equipment Ltd.				13,961.80	13,961.80
NM Bureau of Mine Safety 1,676.00 1,676.00 Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Mine Mappers, LLC				7,710.00	7,710.00
Open Loop Energy 8,247.62 8,247.62 Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Morcomb Diesel & Electric				35.78	35.78
Orica Mountain West Inc. -26,767.08 -26,767.08 PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 40.67 Stewart & Stevenson 20,350.08 20,350.08	NM Bureau of Mine Safety				1,676.00	1,676.00
PNM 11.38 11.38 Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Open Loop Energy				8,247.62	8,247.62
Power Equipment Company 16,679.13 16,679.13 Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Orica Mountain West Inc.				-26,767.08	-26,767.08
Reliance Steel Company 592.80 592.80 Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	PNM	11.38				11.38
Rocky Mountain Transportation, Inc. 583,337.13 583,337.13 Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Power Equipment Company				16,679.13	16,679.13
Safford Auto Supply -65.54 -65.54 Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08	Reliance Steel Company				592.80	592.80
Sandvik Mining & Construction USA, LL(27,593.73 27,593.73 Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08					583,337.13	583,337.13
Sprint 40.67 40.67 SRK Consulting 11,008.91 11,008.91 Stewart & Stevenson 20,350.08 20,350.08					-65.54	-65.54
SRK Consulting11,008.9111,008.91Stewart & Stevenson20,350.0820,350.08					27,593.73	
Stewart & Stevenson 20,350.08 20,350.08	-	40.67				
					· · · · · · · · · · · · · · · · · · ·	
SUI Manufacturing, Inc 13,631.35 13,631.35						
	SUI Manufacturing, Inc				13,631.35	13,631.35

TCF Equipment Finance				2,319.32	2,319.32
Tierra Right of Way				9,983.66	9,983.66
Transmission & Distribution Serv., LLC				13,925.74	13,925.74
TransWorld Network Corp.	261.26				261.26
U.S. Dept. of Labor (MSHA)				19,328.73	19,328.73
Vista Recycling				-476.00	-476.00
Wagner Equipment Co.				115,789.43	115,789.43
Weiss Herbert				6,406.00	6,406.00
Wells Fargo			391.41	5,225.05	5,616.46
Western Refining Wholesale				49,772.54	49,772.54
White, John				195.16	195.16
Wilkins, Joey				2,508.11	2,508.11
Xerox Corporation				14,653.12	14,653.12
Young's Machine Company				9,937.28	9,937.28
Total AP The Lordsburg Mining Co	75,570.88	130.94	835.86	2,589,469.48	2,666,007.16
Develtion					
Royalties Carson Pierce -Royalties				244,478.18	244,478.18
•				,	,
Summit Mineral -Royalties				535,118.19	535,118.19
Wages Payable					

wages rayable		
Chavez Tracy (PR)	5,123.46	5,123.46
Floyd, Curtis (PR)	47,774.70	47,774.70

AZCO aging AP as of 10/31/15

Vendor	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
YAVAPAI COU	NTY RECOR	DER		156,593.84	156,593.84
MR Tanner	1500	1500	1500		4,500.00
Total AP AZCO				-	161,093.84

Notes Payable as of 11/30/15

Convertible		
	Note	Interest
Brady	150,000.00	41,875.00
Foster	150,000.00	32,958.35
Pucurs	150,000.00	43,041.67
IGS	2,720,640.00	483,196.36
ЪД		
JMJ	55,556.00	
Vista	62,223.00	
Non-Convertible		
Waterton		
Loan	7,755,685.00	5,157,122.00
CSA	276,121.00	
Bridge	200,000.00	6,781.29
Dip # 1	250,000.00	5,322.43
Dip # 2	106,245.00	5,019.26
Dip # 3	50,000.00	675.94
Dip # 4	823,576.00	8,122.94
Sandstorm	2 250 972 00	(0) (7) 54
Loan	3,359,873.00	602,676.54
CSA	2,543,345.44	
Tyhee		
Bridge	1,745,092.00	746,248.28
6	,	,
CANARC		
Bridge	200,000.00	36,197.26
Unconditional Advance	20,000.00	

Lordsburg Notes Payable on installment Notes

Atlas Copco

398,792.42

In re Santa Fe Gold Corporation, et al

Debtors

Case No.: 15-11764 Reporting Period: 11/01/15 - 11/30/15

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation ¹	Amount	t
Total Accounts Receivable at the beginning of the reporting period		
+ Amounts billed during the period		
- Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period	0.00	
Accounts Receivable Aging	Amount	t
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business		Х
this reporting period? If yes, provide an explanation below.		
2. Have any funds been disbursed from any account other than a debtor in possession		Х
account this reporting period? If yes, provide an explanation below.		
3. Have all postpetition tax returns been timely filed? If no, provide an explanation		Х
below.		
4. Are workers compensation, general liability and other necessary insurance	Х	
coverages in effect? If no, provide an explanation below.		
5. Has any bank account been opened during the reporting period? If yes, provide		Х
documentation identifying the opened account(s). If an investment account has been opened		
provide the required documentation pursuant to the Delaware Local Rule 4001-3.		

3. Corporate year end tax return for 6/30/2015 has not been prepared yet. It does have a six month extension in place. There are no post petition tax returns due.