UNITED STATES BANKRUPTCY COURT

DISTRICT OF ALASKA

In re:	Case No. 26-00190-GS
SILVER GULCH BREWING AND BOTTLING, CO., INC.,	Chapter 11 (Subchapter V)
Debtor.	Hearing Date DATE: August 7, 2026 TIME: 11:00 a.m.

INTERIM ORDER GRANTING DEBTOR'S OMNIBUS FIRST-DAY MOTION (PAYROLL, CASH COLLATERAL, AND BANK ACCOUNTS)

On August 7, 2026, the court held a continued hearing on the Debtor's Omnibus Emergency First-Day Motion (ECF No. 2) (Motion). Appearances were as noted on the record. The court having reviewed the Motion and the declaration of Glenn Brady filed in support thereof, and having heard the comments and requests of the United States Trustee and counsel for creditors Denali State Bank and the State of Alaska, DOT&PF/AIA, for the reasons stated in the Motion and on the record at the hearing,

IT IS HEREBY ORDERED that:

A. Prepetition Employee Obligations / Payroll

1. The Debtor is authorized to pay prepetition wages, salaries, commissions, accrued paid time off, employer payroll taxes and withholdings, health insurance/benefits contributions, and related employee obligations in accordance with the employee payment spreadsheet attached hereto as Exhibit A.

B. Interim Use of Cash Collateral

2. The Debtor is authorized, **on an interim basis**, to use Cash Collateral[1] in the ordinary course of business consistent with the 90-day cash budget submitted to the United States Trustee and the Court[2] to pay ordinary operating expenses necessary to preserve the estate and continue operations, for the period of time (the "***Interim Period***") from the date hereof until the earlier to occur of (a) the date that this Order ceases to be in full force and effect, or (b) the occurrence of a "***Termination Event***," as defined below. The Debtor's authority to use the Cash Collateral shall terminate (A) automatically upon the occurrence of a Termination Event as set defined herein (all such Termination events being referred to as the "***Automatic Termination Events***"); or, (B) upon further order or relief from the Court upon the occurrence of any other uncured Termination Event. Upon the occurrence of any Termination Event other than an Automatic Termination Event, Denali State Bank may seek relief by motion and hearing on no less than 7 days' notice. A Termination Event shall constitute any of the following:

a) Debtor shall be in breach of its agreements or undertakings hereunder, including, but not limited to, all payment requirements and reporting provisions contained herein;

b) Debtor shall furnish or knowingly make any false, inaccurate or incomplete representation, warranty, certificate, report or summary in connection with or under the Motion and this Order;

c) the appointment of a trustee or an examiner in Debtor's case;

d) the dismissal of Debtor's Chapter 11 case;

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[1] Capitalized terms used but not otherwise defined herein have the meaning assigned to them in the Motion.

[2] At the August 7, 2026, hearing, the court discussed certain revisions to the proposed budget that the debtor should make prior to entry of this Order. However, the budget submitted to the court for attachment to this Order appears to be the same unrevised budget filed at ECF No. 17.

e) except as permitted herein, the use of Cash Collateral under Section 363(c) of the Bankruptcy Code without Denali State Bank's prior written consent;

f) Debtor shall sell, encumber, or transfer its interests in any of Debtor's real property, fixtures, equipment or other assets located at Debtor's brewery and restaurant business located at 2195 Old Steese Highway, Fairbanks, Alaska, 99712, as more specifically described in that certain Deed of Trust dated May 18, 2012 granted by Debtor in favor of Denali State Bank as Beneficiary and recorded on May 23, 2012 as Instrument No. 2012-009278-0 in the Fairbanks Recording District, Fourth Judicial District, State of Alaska, without Denali State Bank's written consent (and in Denali State Bank's sole and absolute discretion), and without order of the Court after notice and a hearing;

g) the effective date of a Chapter 11 plan of reorganization in this Chapter 11 case;

h) Debtor's failure to cause all applicable taxes to be paid at least 30 days prior to the delinquency thereof, or Debtor's failure to provide Denali State Bank with evidence thereof;

i) except as permitted by any order of this Court and/or included in the Budget, the Debtor shall make any payment in respect of a prepetition claim;

j) the Debtor's chapter 11 case (the ***"Chapter 11 Case"***) shall be dismissed or converted to a case under chapter 7 of the Bankruptcy Code; or (ii) a trustee under chapter 11 of the Bankruptcy Code, a responsible officer, or an examiner with enlarged powers relating to the operation of the business (powers beyond those set forth in section 1106(a)(3) and (4) of the Bankruptcy Code) under section 1106(b) of the Bankruptcy Code shall be appointed or elected in the Chapter 11 Case;

k) the Debtor (i) fails to maintain, with financially sound and reputable insurance companies (x) insurance in such amounts and against such risks as are customarily maintained by companies of established repute engaged in the same or similar businesses operating in the same or similar locations and (y) all insurance required to be maintained pursuant to the Debtor's loan agreements with Denali State Bank, or (ii) fails to furnish to the Denali State Bank, upon reasonable request, information in reasonable detail as to the insurance so maintained; or

l) the Debtor fails to comply with any of the terms or conditions of this Order; *provided, however*, that Denali State Bank may waive, in writing, any Termination Event.

3. As adequate protection for any diminution in value of Denali State Bank's interest in Cash Collateral, Denali State Bank is granted replacement liens on post-petition assets of the same type and priority as its prepetition liens, to the extent of any diminution.

4. Nothing in this Order determines the validity, extent, priority, or perfection of any liens asserted by Denali State Bank or any other party. All rights are preserved. The Debtor has completed a UCC search regarding potential interests in cash collateral and disclosed that no financing statements or interests in cash collateral of the Debtor were found.

5. A final hearing on the use of Cash Collateral will be held on **September 28, 2026, at 9:30 a.m.** in the Herbert A. Ross Historic Courtroom, Old Federal Building, 605 West Fourth Avenue, Anchorage, Alaska by remote appearance via Zoom video conference.

C. Bank Accounts, Cash Management, and FDIC Limit

6. The Debtor is authorized to maintain and continue using its existing bank accounts at Denali State Bank and its existing cash management system in the ordinary course, subject to the provisions of this Order and any requirements of the United States Trustee.

7. The Debtor shall open or designate a primary operating account at an FDIC-insured institution, separate and apart from Denali State Bank, and shall implement procedures reasonably designed to keep the balance in any single account at or below the applicable FDIC insurance limit of $250,000. Without limiting the foregoing, the Debtor shall promptly sweep or transfer funds in excess of $250,000 from any single deposit account to one or more other insured accounts so that no single account exceeds $250,000, to the extent practicable and consistent with ordinary banking and operational needs. The Debtor shall promptly notify the United States Trustee, through counsel, if the balance in the Bank Account exceeds $150,000.

8. Counsel for the Debtor has represented, based on information provided by the Debtor's principal, that Glenn Brady is not currently holding any funds that constitute property of the estate. To the extent any estate funds are later identified as being held by any individual, such funds shall promptly be deposited into a bank account in the name of the Debtor and shall thereafter be treated as Cash Collateral subject to the terms of this Order.

9. The Debtor is authorized to designate accounts as debtor-in-possession accounts where required and to open additional accounts as necessary; provided, however, Debtor will provide notice of any newly opened bank accounts to the U.S. Trustee within three (3) business days of opening such account. The Debtor is not required to close all existing accounts solely by reason of the commencement of this case, provided the Debtor complies with this Order and applicable United States Trustee guidelines.

D. General Provisions

10. The Debtor is authorized to take all actions necessary or appropriate to effectuate the relief granted herein.

11. Notwithstanding any Bankruptcy Rule to the contrary, this Interim Order is effective and enforceable immediately upon entry.

12. This Court retains jurisdiction over all matters arising from or related to the implementation of this Order.

13. Parties appearing remotely for the September 28, 2026, final hearing on the Debtor's use of Cash Collateral shall be responsible for ensuring that all participants have appropriate access to Zoom. To the extent that any participant does not have access to participate in the hearing through the Zoom video, participation may be telephonic. Instructions for appearing via Zoom or telephone are available on the court's website at www.akb.uscourts.gov and on the posted hearing calendar.

Dated: August 7, 2026

/s/ Gary Spraker
GARY SPRAKER
United States Bankruptcy Judge

Serve: Debtor
J. Crawford, Esq.
M. Parise, Esq.
C. Myerson, Esq.
Subchapter V Trustee (if appointed at the time of the order)
U.S. Trustee
ECF Participants via NEF

EXHIBIT A

Silver Gulch Brewing and Bottling, Inc.

Employee Contact List

76 current employees

Location	Last Name		PAID 07/31/2026 Paycheck 07/13-07/26 2026	Will Pay 08/07/2026 Paycheck 07/20-08/02 2026
Fairbanks	Amos	J		$ 667.02
Fairbanks	Angleonis	J		$ 1,427.29
Fairbanks	Bernick	E		$ 508.72
Fairbanks	Black	S		$ 155.90
Fairbanks/Equity	Brady	G		$ 1,219.25
Fairbanks	Brady	J		$ 43.21
Fairbanks	Burke	L		$ 1,040.63
Fairbanks	Byrd	L		$ 279.77
Fairbanks	Conley	J		$ 43.19
Fairbanks	Damota-Supplee	A		$ 415.98
Fairbanks	Francis	S		$ 1,519.55
Fairbanks	Friedenauer	C		$ 492.72
Fairbanks	Goss	J		$ 60.47
Fairbanks	Grabill	J		$ 1,154.48
Fairbanks	Hanson	T		$ 693.65
Fairbanks	Hood	D		$ 84.32
Fairbanks	Hubach	K		$ 892.48
Fairbanks	Hughes	C		$ 1,923.97
Fairbanks	Koskey	I		$ 276.87
Fairbanks	Layton	R		$ 79.54
Fairbanks	Lindgren	S		$ 1,357.72
Fairbanks	Lopez	E		$ 310.91
Fairbanks	Macander	I		$ 202.92
Fairbanks	Manley	O		$ 371.76
Fairbanks	Nafpliotis	J		$ 1,246.52
Fairbanks	Nichols	M		$ 1,491.45
Fairbanks	Perry	J		$ 970.55
Fairbanks	Pickett	J		$ 1,235.76
Fairbanks	Riley	J		$ 519.31
Fairbanks	Sharpton	H		$ 828.50
Fairbanks	Stevens	R		$ 380.06
Fairbanks	Tice	A		$ 2,016.08
Fairbanks	Travers	T		$ 199.54
Fairbanks	Underwood	I		$ 238.15
Fairbanks/Equity	Ward	C		$ 1,502.96
Fairbanks	Wheeler	K		$ 99.98
Fairbanks	Whitacre	P		$ 1,476.32
Anchorage	Ashcraft	H	$ 452.65	
Anchorage	Bakhytzhanuly	E	$ 834.05	
Anchorage	Banaj	M	$ 356.47	
Anchorage	Bernal	S	$ 184.74	
Anchorage	Burke	L	$ 1,138.75	
Anchorage	Ditty	M	$ 150.16	
Anchorage	Drake	D	$ 308.99	
Anchorage	Emmerson	K	$ 631.31	

Silver Gulch Brewing and Bottling, Inc.

Employee Contact List

Location	Last Name		07/13-07/26 2026	07/20-08/02 2026
Anchorage	Enriquez	A	$ 572.50	
Anchorage	Enriquez	C	$ 590.83	
Anchorage	Evon	A	$ 328.33	
Anchorage	Ford	L	$ 612.05	
Anchorage	George	J	$ 631.85	
Anchorage	Gregoire	B	$ 1.39	
Anchorage	Hale	P	$ 302.19	
Anchorage	Hinton	L	$ 1,543.69	
Anchorage	Holman	N	$ 431.51	
Anchorage	Hoy	J	$ 1,906.61	
Anchorage	Luriz	R	$ 597.10	
Anchorage	Marin	J	$ 1,126.64	
Anchorage	Murray	M	$ 268.27	
Anchorage	Nurmukambet	A	$ 1,296.37	
Anchorage	Pe'a	T	$ 1,119.41	
Anchorage	Pe'a	M	$ 421.59	
Anchorage	Peerapanya	A	$ 256.55	
Anchorage	Polintan	A	$ 340.62	
Anchorage	Polintan	C	$ 1,196.57	
Anchorage	Promthong	W	$ 1,219.43	
Anchorage	Raissov	A	$ 1,273.60	
Anchorage	Randall	M	$ 1,582.23	
Anchorage	Randolph	J		
Anchorage	Rapp	S	$ 831.53	
Anchorage	Richardson	J	$ 876.64	
Anchorage	Samat	Y	$ 1,370.83	
Anchorage	Scott	K	$ 1,797.22	
Anchorage	Sheets	S	$ 243.12	
Anchorage	Smith	M	$ 1,675.69	
Anchorage	Thompson	D	$ 2,312.85	
Anchorage	Young	A	$ 227.11	
			$ 31,011.44	**$ 27,427.50**

EXHIBIT B

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Silver Gulch Brewing & Bottling, Inc.

90 Day Cash Flow Budget Projection

COGS as % of Sales (for reference)	30.6%	32.2%	32.4%	33.4%	34.2%	35.3%	38.3%	38.5%	39.3%	38.9%	39.4%	39.7%	39.8%
Laboras % of Sales (for reference)	22.1%	33.3%	24.3%	32.3%	32.5%	34.5%	37.6%	41.7%	38.1%	42.2%	36.3%	46.2%	42.5%

Starting cash on hand $ 248,314.08 — Starting date 8/5/26

Uncleared Checks $(131,055.84)

	Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8	Week 9	Week 10	Week 11	Week 12	Week 13	
	08/05/2026 - 08/11/2026	08/12/2026 - 08/18/20206	08/19/2026 - 08/25/2026	08/26/2026 - 09/01/2026	09/02/2026 - 09/08/2026	09/09/2026 - 09/15/2026	09/16/2026 - 09/22/2026	09/23/2026 - 09/29/2026	09/30/2026 - 10/06/2026	10/07/2026 - 10/13/2026	10/14/2026 - 10/20/2026	10/21/2026 - 10/27/2026	10/28/2026 - 11/03/2026	Week One Total
Cash on hand (beginning of month)	$ 117,258.24	$132,413.72	$147,642.22	$202,812.22	$129,571.45	$166,771.45	$168,599.95	$188,299.95	$149,269.95	$115,108.43	$132,108.43	$171,436.93	$174,906.93	
Cash receipts														
Cash sales	$ 160,000.00	$143,000.00	$145,000.00	$130,000.00	$114,000.00	$119,000.00	$ 94,000.00	$ 93,500.00	$ 84,000.00	$ 90,000.00	$ 96,500.00	$ 78,000.00	$ 83,000.00	$1,430,000.00
Returns and allowances			-											$ -
Collections on accounts receivable	400.00				$ 400.00				$ 400.00				$ 400.00	$ 1,600.00
Interest, other income														$ -
Other receipts														$ -
Total cash receipts	$ 160,400.00	$143,000.00	$145,000.00	$130,000.00	$114,400.00	$119,000.00	$ 94,000.00	$ 93,500.00	$ 84,400.00	$ 90,000.00	$ 96,500.00	$ 78,000.00	$ 83,400.00	$1,431,600.00
Total cash available	$ 277,658.24	$275,413.72	$292,642.22	$332,812.22	$243,971.45	$285,771.45	$262,599.95	$281,799.95	$233,669.95	$205,108.43	$228,608.43	$249,436.93	$258,306.93	$3,427,799.87
Cash paid out														
Advertising	$ 510.00			$ 510.00					$ 510.00				$ 510.00	$ 2,040.00
Commissions and fees														$ -
Contract labor							$ 3,000.00							$ 3,000.00
Employee benefit programs	$ 6,400.00			$ 6,400.00					$ 6,400.00				$ 6,400.00	$ 25,600.00
Insurance (other than health)	$ 9,819.52			$ 9,819.52					$ 9,819.52				$ 9,819.52	$ 39,278.08
Interest expense														$ -
Materials and supplies (in COGS)	$ 49,000.00	$ 46,000.00	$ 47,000.00	$ 43,400.00	$ 39,000.00	$ 42,000.00	$ 36,000.00	$ 36,000.00	$ 33,000.00	$ 35,000.00	$ 38,000.00	$ 31,000.00	$ 33,000.00	$ 508,400.00
Meals and entertainment														$ -
Mortgage interest		$ 2,077.83				$ 2,077.83					$ 2,077.83			$ 6,233.49
Office expense														$ -
Other interest expense														$ -
Pension and profit-sharing plan					$ 1,200.00									$ 1,200.00
Purchases for resale														$ -
Rent or lease (incl State of Alaska Concession Fee)		$ 50,000.00		$ 50,000.00		$ 50,000.00		$ 50,000.00						$ 200,000.00
Rent or lease: vehicles, equipment														$ -
Repairs and maintenance														$ -
Supplies (not in COGS)	$ 600.00			$ 600.00					$ 600.00				$ 600.00	$ 2,400.00
Taxes and licenses	$ 8,700.00			$ 26,979.25					$ 8,700.00				$ 26,979.25	$ 71,358.50
Travel														$ -
Utilities	$ 20,740.00			$ 21,740.00					$ 25,740.00				$ 29,740.00	$ 97,960.00
Wages (less emp. credits)	$ 35,300.00	$ 47,600.00	$ 35,300.00	$ 42,000.00	$ 37,000.00	$ 41,000.00	$ 35,300.00	$ 39,000.00	$ 32,000.00	$ 38,000.00	$ 35,000.00	$ 36,000.00	$ 35,300.00	$ 488,800.00
Other expenses - Computer Software Subscription	$ 13,965.00		$ 7,530.00	$ 1,582.00				$ 7,530.00	$ 1,582.00			$ 7,530.00	$ 1,582.00	$ 41,301.00
Other expenses - Internet	$ 210.00			$ 210.00					$ 210.00				$ 210.00	$ 840.00
Other expenses														$ -
Miscellaneous														$ -
Subtotal	$ 145,244.52	$145,677.83	$ 89,830.00	$203,240.77	$ 77,200.00	$135,077.83	$ 74,300.00	$132,530.00	$118,561.52	$ 73,000.00	$ 75,077.83	$ 74,530.00	$144,140.77	$1,488,411.07
Loan principal payment		$ 17,906.33				$ 17,906.33					$ 17,906.33			$ 53,718.99
Capital purchases														$ -
Other startup costs														$ -
To reserve and/or escrow														$ -
Owners' withdrawal														$ -
Total cash paid out	$ 145,244.52	$127,771.50	$ 89,830.00	$203,240.77	$ 77,200.00	$117,171.50	$ 74,300.00	$132,530.00	$118,561.52	$ 73,000.00	$ 57,171.50	$ 74,530.00	$144,140.77	$1,434,692.08
Cash on hand (end of month)	$ 132,413.72	$147,642.22	$202,812.22	$129,571.45	$166,771.45	$168,599.95	$188,299.95	$149,269.95	$115,108.43	$132,108.43	$171,436.93	$174,906.93	$114,166.16	$1,993,107.79
Other operating data														
Sales volume (dollars)														
Accounts receivable balance														
Bad debt balance														
Inventory on hand														
Accounts payable balance														
Depreciation														