

## News Release

### **SingTel shines in *FinanceAsia*'s 2004 Best Managed Companies poll**

*Group placed first in five of six eligible categories*

**Singapore, 1 April 2004** -- Singapore Telecommunications Limited (SingTel) has again been recognised by institutional investors and equity analysts in the region. In the 2004 Best Managed Companies poll conducted by leading financial journal, *FinanceAsia*, SingTel has been placed first in five of the six categories for which it was eligible.

The poll covered the performance of top companies in ten countries in Asia. SingTel improved on its overall performance and was ranked first, among Singapore companies, in the following categories<sup>1</sup>:

- Best Managed Company (6<sup>th</sup> in 2003)
- Best Corporate Governance (3<sup>rd</sup> in 2003)
- Best Investor Relations (5<sup>th</sup> in 2003)
- Best CFO – Ms Chua Sock Koong (for the third consecutive year)
- Best IR Representative<sup>2</sup> – Ms Sin Yang Fong, Deputy Director (Investor Relations)

On the Group's excellent showing in the poll, Mr Lee Hsien Yang, SingTel's President and CEO, said: "These results are really gratifying and we are truly honoured to have again received accolades from the investment community. They acknowledge the outstanding achievements of the people at SingTel.

"As rich as these achievements are, they can best be described as work in progress. We will continue to try our hardest to pursue the best for our customers, shareholders and the community."

The results of the *FinanceAsia* poll for India and the Philippines have also been released. They show strong performances by SingTel's associates – Bharti Tele-Ventures (India) and Globe Telecom (Philippines). Both companies featured among the top five in their respective markets for best managed company, best corporate governance and best investor relations. Their CFOs were also named among the best in their countries.

Full details of the survey results will be published in the April issue of *FinanceAsia* magazine.

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<sup>1</sup> SingTel was among the top ten in the sixth category – Most Committed to Strong Dividend Policy.

<sup>2</sup> New category.



## **About SingTel**

SingTel is Asia's leading communications group with operations and investments around the world. Serving both the corporate and consumer markets, it is committed to bringing the best of global communications to customers in the Asia Pacific and beyond.

With significant operations in Singapore and Australia (through wholly-owned subsidiary SingTel Optus), the Group provides a comprehensive portfolio of services that include voice and data services over fixed, wireless and Internet platforms.

To serve the needs of multi-national corporations, SingTel has a network of 31 offices in 15 countries and territories throughout the Asia Pacific, in Europe and the USA. These offices enable SingTel to deliver reliable and quality network solutions to its customers, either on its own or jointly with local partners.

The Group also has major investments in India, Indonesia, the Philippines and Thailand. Together with its regional partners, SingTel is Asia's largest multi-market mobile operator, serving more than 44 million customers in six markets.

SingTel has been recognised Best Asian Telecom Carrier by industry publication, *Telecom Asia*, for six consecutive years since 1998. The Group employs more than 19,000 people worldwide and had a turnover of S\$10.26 billion (US\$5.80 billion) for the year ended 31 March 2003. More information can be found @ [www.singtel.com](http://www.singtel.com) and [www.optus.com.au](http://www.optus.com.au).

## **About *FinanceAsia***

*FinanceAsia* is one of the region's most highly-regarded financial magazines and the winner of the Society of Asian Publishers award in 2000 and 2001. The magazine has been operating since September 1996 when it published the first edition of its monthly (10 issues per year) flagship title. With its team of dedicated journalists and researchers, *FinanceAsia* seeks to analyse and comment on the latest trends in Asia's debt and equity capital markets, corporate finance, M&A, cash management, trade finance, risk management and treasury markets. The magazine has an audited circulation of 13,500, 90 per cent of which is distributed in Asia.