

Project Sequoia  
13-Week Cash Flow Projections - BK Filing on January 25 - Take Out of A/R Securitization

	Week													13-Week Total
	1 31-Jan	2 7-Feb	3 14-Feb	4 21-Feb	5 28-Feb	6 7-Mar	7 14-Mar	8 21-Mar	9 28-Mar	10 4-Apr	11 11-Apr	12 18-Apr	13 25-Apr	
US/Canada A/R Program Receipts	\$ 81,482,289	\$ 81,508,354	\$ 101,222,811	\$ 101,192,727	\$ 99,403,235	\$ 100,807,722	\$ 108,404,542	\$ 108,771,357	\$ 110,771,581	\$ 108,720,280	\$ 107,907,837	\$ 108,018,862	\$ 107,867,744	\$ 1,326,876,863
Other Receipts	\$ 8,788,712	\$ 8,588,858	\$ 9,445,741	\$ 9,473,757	\$ 9,337,548	\$ 9,089,936	\$ 9,894,669	\$ 9,894,669	\$ 9,894,669	\$ 9,894,669	\$ 9,832,434	\$ 9,979,990	\$ 9,177,771	\$ 123,783,523
<b>Total Receipts</b>	\$ 90,271,011	\$ 90,497,212	\$ 110,768,552	\$ 110,666,484	\$ 108,740,783	\$ 109,897,658	\$ 118,299,211	\$ 118,666,026	\$ 120,666,250	\$ 119,614,959	\$ 117,840,271	\$ 117,998,853	\$ 116,745,615	\$ 1,450,672,486
<b>Cash Disbursements:</b>														
Total Operating Disbursements	\$ (112,679,839)	\$ (127,632,652)	\$ (128,977,883)	\$ (92,870,287)	\$ (116,356,180)	\$ (110,773,014)	\$ (110,727,490)	\$ (115,076,490)	\$ (115,018,167)	\$ (112,853,653)	\$ (119,486,040)	\$ (120,180,843)	\$ (124,757,510)	\$ (1,607,500,249)
<b>Total Cash Flows from Operations</b>	\$ (22,408,828)	\$ (37,135,441)	\$ (18,209,331)	\$ 17,896,197	\$ (7,615,397)	\$ (676,356)	\$ 7,571,722	\$ 3,889,536	\$ 5,647,083	\$ 6,762,306	\$ (1,645,369)	\$ (2,191,991)	\$ (8,011,895)	\$ (66,827,762)
<b>Investing</b>														
Total Investing Disbursements	\$ (5,252,258)	\$ (3,113,250)	\$ (3,113,250)	\$ (3,113,250)	\$ (3,113,250)	\$ (2,345,226)	\$ (2,345,226)	\$ (2,345,226)	\$ (2,345,226)	\$ (2,345,226)	\$ (2,345,226)	\$ (4,534,963)	\$ (6,177,267)	\$ (42,489,843)
<b>Financing</b>														
Total Financing Disbursements	\$ 22,851,186	\$ (3,874,895)	\$ (685,000)	\$ (1,005,900)	\$ (12,214,268)	\$ (6,833,725)	\$ (685,000)	\$ (1,006,900)	\$ (1,095,368)	\$ (7,480,168)	\$ (685,000)	\$ (1,005,900)	\$ (1,133,104)	\$ (16,046,932)
<b>Total Recurring Cash Flow</b>	\$ (5,000,000)	\$ (44,123,276)	\$ (22,007,881)	\$ 13,576,047	\$ (22,943,015)	\$ (10,054,207)	\$ 4,541,496	\$ 237,411	\$ 2,205,491	\$ (3,063,089)	\$ (4,676,194)	\$ (7,733,854)	\$ (15,222,365)	\$ (114,263,537)
<b>Non-recurring cash flow items:</b>														
Total Non-Recurring Cash Flow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,822,323)	\$ (2,228,548)	\$ (938,548)	\$ (2,018,548)	\$ (838,548)	\$ (2,228,548)	\$ (938,548)	\$ (2,018,548)	\$ (18,132,161)
<b>Beginning Bank Cash</b>	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000,000
<b>Cash Generated/(Used)</b>	\$ (5,000,000)	\$ (44,123,276)	\$ (22,007,881)	\$ 13,576,047	\$ (22,943,015)	\$ (16,876,628)	\$ 2,312,947	\$ (701,138)	\$ 186,943	\$ (4,001,637)	\$ (6,904,743)	\$ (6,672,402)	\$ (17,340,814)	\$ (152,495,698)
<b>DIP Drawdown (Paydown)</b>	\$ -	\$ 44,123,276	\$ 22,007,881	\$ (13,576,047)	\$ 22,943,015	\$ 16,876,628	\$ (2,312,947)	\$ 701,138	\$ (186,943)	\$ 4,001,637	\$ 6,904,743	\$ 6,672,402	\$ 17,340,814	\$ 127,495,698
<b>Ending Bank Cash</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending DIP Balance</b>	\$ 448,332,696	\$ 493,055,971	\$ 515,063,852	\$ 501,487,805	\$ 524,430,821	\$ 541,307,450	\$ 538,994,502	\$ 539,695,640	\$ 539,508,698	\$ 543,810,335	\$ 550,416,078	\$ 559,087,480	\$ 576,428,294	

Draft and Preliminary