

Solutia Inc.
13 Week Forecast - US
Week Ending 1/9/04
(in millions)

	Fcst 1/9/04	Fcst 1/16/04	Fcst 1/23/04	Fcst 1/30/04	Fcst 2/6/04	Fcst 2/13/04	Fcst 2/20/04	Fcst 2/27/04	Fcst 3/5/04	Fcst 3/12/04	Fcst 3/19/04	Fcst 3/26/04	Fcst 4/2/04
<u>Cash Receipts/(Disbursements)</u>													
Trade Receivables	\$ 36.0	\$ 28.4	\$ 25.1	\$ 21.8	\$ 41.8	\$ 27.5	\$ 28.5	\$ 27.8	\$ 43.2	\$ 28.4	\$ 28.3	\$ 27.3	\$ 27.3
Operating Agreements	-	-	9.5	10.1	-	-	5.6	15.4	-	1.5	2.5	7.9	8.0
Other Receipts	0.5	8.3	0.5	13.0	0.5	0.5	0.5	15.5	0.5	0.5	0.5	0.5	15.5
Total Receipts	36.5	36.7	35.1	44.9	42.3	28.0	34.6	58.7	43.7	30.4	31.3	35.7	50.8
Trade Payables	(19.4)	(26.4)	(31.0)	(37.7)	(32.1)	(30.0)	(30.0)	(40.5)	(33.5)	(30.0)	(31.0)	(37.3)	(31.3)
Payroll	(7.4)	(15.3)	(3.7)	(14.3)	(4.7)	(14.0)	(5.1)	(14.3)	(4.7)	(14.0)	(5.1)	(11.0)	(7.5)
Interest Payments	-	(3.1)	(12.5)	-	(4.1)	-	-	-	(4.1)	-	-	-	(4.1)
Professional Fees	-	(2.4)	-	-	(2.4)	-	-	-	(2.4)	-	-	-	(2.4)
Other Disbursements	(0.4)	(0.1)	(0.3)	(6.5)	(0.4)	(0.7)	(0.7)	(0.7)	(0.3)	(0.3)	(0.6)	(0.3)	(0.4)
Total Disbursements	(27.2)	(47.3)	(47.5)	(58.5)	(43.7)	(44.7)	(35.8)	(55.5)	(45.0)	(44.3)	(36.7)	(48.6)	(45.7)
Net Cash Receipts/(Disbursements)	\$ 9.3	\$ (10.6)	\$ (12.4)	\$ (13.6)	\$ (1.4)	\$ (16.7)	\$ (1.2)	\$ 3.2	\$ (1.3)	\$ (13.9)	\$ (5.4)	\$ (12.9)	\$ 5.1
<u>Liquidity</u>													
<u>Revolver</u>													
Borrowing Base	\$ 138.6	\$ 138.6	\$ 138.6	\$ 150.0	\$ 150.0	\$ 150.0	\$ 150.0	\$ 150.0	\$ 150.0	\$ 150.0	\$ 150.0	\$ 150.0	\$ 150.0
L/C's	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2	51.2
Revolver Advance	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4	87.4
Total Revolver Availability	\$ -	\$ -	\$ -	\$ 11.4	\$ 11.4	\$ 11.4	\$ 11.4	\$ 11.4	\$ 11.4	\$ 11.4	\$ 11.4	\$ 11.4	\$ 11.4
<u>Cash</u>													
Beginning Cash Balance	\$ 124.3	\$ 133.6	\$ 123.0	\$ 185.6	\$ 172.0	\$ 170.6	\$ 153.9	\$ 152.7	\$ 155.9	\$ 154.6	\$ 140.7	\$ 135.3	\$ 122.4
Final DIP Funding	-	\$ -	\$ 75.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Receipts/(Disbursements)	9.3	(10.6)	(12.4)	(13.6)	(1.4)	(16.7)	(1.2)	3.2	(1.3)	(13.9)	(5.4)	(12.9)	5.1
Ending Cash Balance	\$ 133.6	\$ 123.0	\$ 185.6	\$ 172.0	\$ 170.6	\$ 153.9	\$ 152.7	\$ 155.9	\$ 154.6	\$ 140.7	\$ 135.3	\$ 122.4	\$ 127.5
Total Liquidity	\$ 133.6	\$ 123.0	\$ 185.6	\$ 183.4	\$ 182.0	\$ 165.3	\$ 164.1	\$ 167.3	\$ 166.0	\$ 152.1	\$ 146.7	\$ 133.8	\$ 138.9