SO ORDERED

SIGNED this 12 day of August, 2026.

Pamela W. McAfee
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

IN RE:

SOUTHERN CHIROPRACTIC, PLLC,
DEBTOR.

CHAPTER 11
CASE NO. 26-03540-5-PWM

INTERIM ORDER ALLOWING USE OF CASH COLLATERAL

This matter came before the court on the motion of Southern Chiropractic, PLLC, ("Debtor"), Debtor-in-Possession, for an Order allowing the use of cash collateral pursuant to 11 U.S.C. § 363. The Court conducted a hearing on August 11, 2026. Based upon the evidence presented and the arguments of counsel, the Court finds and concludes as follows:

1. Debtor filed a voluntary petition for relief pursuant to Chapter 11 of the United States Bankruptcy Code on August 4, 2026.

2. The Court has jurisdiction to consider this motion pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding within the meaning of 28 U.S.C. § 157.

3. The Debtor is a North Carolina limited liability company owed by Jennifer Al Ghuraibawi. The Debtor operates a chiropractic treatment facility in Clayton, North Carolina. The company was established in 2020. The Debtor seeks to reorganize operations, reduce cash

flow requirements and continue with this line of business through a consensual reorganization under Chapter 11.

4. It appears that five of the Debtor's creditors may have an interest in the cash collateral generated by the Debtor's collection of ongoing revenues.

5. The Debtor believes that the parties that may have an interest in its cash collateral are identified as follows:

a. Everest Business Funding, ("Everest") - by way of Security Agreement and UCC-1 financing statement number 20250001760E on January 6, 2025 with the North Carolina Secretary of State. Attached to the Motion as Exhibit "A".

b. Health Care Financing of America, LLC, ("HC Finance") - by way of Security Agreement and UCC-1 financing statement number 20250008556E on January 23, 2025 with the North Carolina Secretary of State. Attached to the Motion as Exhibit "A".

c. Woodmere Capital, LLC, ("Woodmere") - by way of Security Agreement and UCC-1 financing statement number 20250121880M on August 7, 2025 with the North Carolina Secretary of State. Attached to the Motion as Exhibit "A".

d. Amerifi Cap, ("Amerifi") - by way of Security Agreement and UCC-1 financing statement number 20250125758J on August 16, 2025 with the North Carolina Secretary of State. Attached to the Motion as Exhibit "A".

e. MCA Grid, LLC, ("MCA Grid") - by way of Security Agreement and UCC-1 financing statement number 20260015030M on February 5, 2026

with the North Carolina Secretary of State. Attached to the Motion as Exhibit "A".

6. The potentially secured parties have not yet consented to the Debtor's use of cash collateral.

7. At the time of the petition, the Debtor had cash on hand of approximately $1,118.78 in its bank accounts, all of which was transferred to the Debtor's DIP account after filing and unencumbered personal property, (including receivables, inventory not subject to a prior lien, equipment, furnishings, raw materials and finished goods), valued at approximately $63,460.00. The Debtor needs to use the funds in the DIP account to continue normal operations and to maintain its going concern value.

8. Debtor believes that its cash will be replenished through normal operations such that the total value of cash and personal property will increase over time. The Debtor proposes to adequately protect the potential secured creditors, identified in paragraph 5 above, by giving them a replacement lien on post-petition cash and personal property to the same extent, and with the same priority, as any pre-petition perfected lien. The Debtor further proposes an adequate protection payments to Everest in the amount of $970.03, an amount that is the actual projected monthly secured payment that Debtor expects to provide for Everest in its Plan of Reorganization.

9. Debtor expects to file a plan soon and believes that it can obtain sufficient creditor support to effectively reorganize.

10. Debtor has monthly operating expenses that must be maintained in order to effectively reorganize. The Debtor attached a projected budget as Exhibit "B" to the Motion.

11. The Debtor has opened a Debtor-in-possession, ("DIP"), checking account. The

Debtor has deposited all funds held in its pre-petition accounts into the DIP Account. The Debtor will pay all expenses and creditor payments from this account as approved by the Court and as necessary to maintain operations.

WHEREFORE, IT IS ORDERED, ADJUDGED AND DECREED that the Debtor is authorized to use Cash Collateral, subject to the following terms and conditions:

1. The Debtor may use cash collateral consistent with the budget attached to this Order as Exhibit A, and may make expenditures of up to 10% more than the budgeted amount. To the extent the Debtor needs to use more than this permitted amount, the Debtor may seek court approval on an expedited basis.

2. As adequate protection, and to the extent that cash collateral is used, the potential secured creditors, identified in paragraph 5 above, shall receive a post-petition lien on the Debtor's cash and inventory to the extent of the use and to the extent that the pre-petition lien in the same type of collateral was valid, perfected, enforceable, and non-avoidable as of the petition date. In addition, Debtor will make an adequate protection payments to Everest in the amount of $970.03, beginning September 1, 2026 and continuing monthly for as long as the Debtor's use of cash collateral is authorized.

3. The Debtor shall provide copies of its bank statements to the Bankruptcy Administrator each month after the statements are issued by the bank.

4. The Debtor shall make deposits of all of its receipts into its Debtor-in-Possession bank account.

5. The Debtor shall dispose of no asset of the Debtor outside the ordinary course of business, except upon approval of this Court.

6. The Debtor shall serve notice of this Order on all parties entitled to receive the

same pursuant to Rules 1007 and 4001 of the Bankruptcy Rules.

7. The Debtor's use of cash collateral shall expire or terminate on the earlier of: (i) the Debtor ceasing operations of its business; or (ii) the non-compliance or default of the Debtor with any terms and provisions of this Order.

8. Nothing herein shall prejudice the right of any party to contest any security interest including without limitation the priority of any security interest referenced herein.

9. The next hearing on the interim use of cash collateral shall be held on September 15, 2026 at 3:00 p.m. at the United States Bankruptcy Court, Eastern District of North Carolina, 300 Fayetteville Street, 2nd Floor Courtroom in Raleigh, North Carolina 27601

END OF DOCUMENT

EXHIBIT A

Southern Chiropractic, PLLC, August 5 - September 15, 2026 cash collateral budget

Starting cash:	$1,118.78
Estimated Gross Revenue:	$25,000.00
Expenses:	
Everest (Adequate protection)	$970.03
Employee Wages	$10,260.00
Payroll Taxes/expenses	$1,017.50
Bank/Merchant Charges	$375.00
Maintenance & Repairs Expense	$300.00
Supplies/Office Expense	$660.00
Rent	$5,127.00
Utilities Expense	$900.00
Insurance	$750.00
Advertising	$1,500.00
Software/subscriptions	$1,100.00
Total Expenses	$22,959.53
Net Revenue:	$2,040.47
Ending Cash:	$3,159.25