

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2006

(Rs.in crores)

Particulars	State Bank of India			State Bank of India (Consolidated)		
	Quarter ended		Year ended 31.03.2006 (Audited)	Quarter ended		Year ended 31.03.2006 (Audited)
	30.06.2006 (Reviewed)	30.06.2005 (Reviewed)		30.06.2006 (Reviewed)	30.06.2005 (Reviewed)	
1 Interest Earned (a) + (b) + (c) + (d)	8836.15	9166.29	35794.93	12810.65	12429.52	49707.48
(a) Interest/discount on advances/bills	5467.35	3964.08	17696.30	8004.05	5791.83	25899.27
(b) Income on Investments	2940.21	3760.98	13977.53	4262.93	5107.92	19313.62
(c) Interest on balances with Reserve Bank of India and other interbank fund	344.12	515.25	1760.97	415.46	580.48	2079.53
(d) Others	84.47	925.98	2360.13	128.21	949.29	2415.06
2 Other Income	1762.60	1576.56	7388.69	2479.62	2053.98	11127.44
(A) TOTAL INCOME (1+2)	10598.75	10742.85	43183.62	15290.27	14483.50	60834.92
3 Interest Expended	4952.06	4913.05	20159.29	7274.42	6710.16	27871.74
4 Operating Expenses (e) + (f)	2810.24	2390.32	11725.10	4240.53	3490.79	17601.30
(e) Payments to and provisions for employees	1924.29	1633.57	8123.04	2611.91	2153.21	10763.80
(f) Other Operating Expenses	885.95	756.75	3602.06	1628.62	1337.58	6837.50
(B) TOTAL EXPENDITURE (3) + (4) (excluding Provisions and Contingencies)	7762.30	7303.37	31884.39	11514.95	10200.95	45473.04
(C) OPERATING PROFIT (A - B) (Profit before Provisions and Contingencies)	2836.45	3439.48	11299.23	3775.32	4282.55	15361.88
(D) Provisions and Contingencies (net of write-back)	1281.97	1766.58	4393.08	1824.33	2344.42	6470.82
--- of which provisions for Non-performing assets	171.55	236.00	147.81	285.83	243.07	414.06
(E) Provision for Taxes	755.91	450.07	2499.48	924.60	596.02	3229.57
--- of which provisions for Fringe Benefit Tax (FBT)	92.50	85.00	458.00	102.45		620.30
(F) NET PROFIT (C - D - E)	798.57	1222.83	4406.67	1026.39	1342.11	5661.49
(G) NET PROFIT AFTER MINORITY INTEREST				963.01	1322.67	5529.92
5 Paid-up equity Share Capital	526.30	526.30	526.30	526.30	526.30	526.30
6 Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	27117.79	23545.84	27117.79	36680.41	32025.50	36680.41
7 Analytical Ratios						
(i) Percentage of shares held by Government of India	nil	nil	nil	nil	nil	nil
(ii) Capital Adequacy Ratio	11.97%	11.63%	11.88%			12.55%
(iii) Earnings per Share (in Rs.)	15.17	23.23	83.73	18.30	25.13	105.07
	(not annualised)	(not annualised)		(not annualised)	(not annualised)	
(iv) (a) Amount of gross non-performing assets	10386.34	12508.88	10375.75			
(b) Amount of net non-performing assets	4431.54	5204.32	4906.42			
(c) % of gross NPAs	3.88%	5.67%	3.88%			
(d) % of net NPAs	1.69%	2.44%	1.87%			
(v) Return on Assets (Annualised)	0.64%	1.04%	0.89%			
8 Shareholding pattern						
a) Reserve Bank of India	314338700	314338700	314338700			
..... No. of shares						
..... % of shareholding	59.73%	59.73%	59.73%			
b) Others	211960178	211960178	211960178			
..... No. of shares						
..... % of shareholding	40.27%	40.27%	40.27%			

Unaudited Segment-wise Revenue, Results and Capital Employed

(Rs.in crores)

Particulars	Quarter ended			Year ended 31.03.2006 (Audited)
	Quarter ended		Year ended 31.03.2006 (Audited)	
	30.06.2006 (Reviewed)	30.06.2005 (Reviewed)		
1 Segment Revenue (income)				
a Banking Operations	9509.75	8013.25	35265.88	
b Treasury Operations	3606.48	4524.12	17436.77	
Total	13116.23	12537.37	52702.65	
Less : Inter Segment Revenue	2606.00	2808.51	11474.69	
Net Income from Operations	10510.23	9728.86	41227.96	
2 Segment Results (Profit before tax)				
a Banking Operations	1610.31	1191.50	6042.34	
b Treasury Operations	-144.36	-332.59	-1991.32	
Total	1465.95	858.91	4051.02	
Add : Unallocated income (net of unallocated expenses)	88.53	813.99	1918.65	
Profit before Tax	1554.48	1672.90	5969.67	
Less : Income Tax (including FBT)	755.91	450.07	2499.48	
Add : Extraordinary Profit	0	0	936.48	
Net Profit	798.57	1222.83	4406.67	
3 Segment Assets				
a Banking Operations	382211.31	427057.02	382211.31	
b Treasury Operations	219555.40	216956.54	219555.40	
c Unallocated	2583.13	3984.33	2583.13	
Less : Eliminations	110480.29	188115.02	110480.29	
Total	493869.55	459882.87	493869.55	
4 Segment Liabilities				
a Banking Operations	357682.71	404730.11	357682.71	
b Treasury Operations	216439.91	215211.31	216439.91	
c Unallocated	812.08	0.00	812.08	
Less : Eliminations	108709.24	184130.69	108709.24	
Total	466225.46	435810.73	466225.46	

(Segment Assets and Liabilities are as on 31st March of the previous year)

- The working results for the quarter ended 30th June 2006 have been arrived at after considering provisions for NPAs, Gratuity, Pension, Leave Encashment, Investment Depreciation, Income Tax (after adjustment for deferred tax), Wealth Tax, Fringe Benefit Tax (FBT) and other contingencies on an estimated basis.
- The effects of the revised Accounting Standard - 15 on employee benefits(which has come into effect from 1st April 2006) have not been considered, pending clarifications from Reserve Bank of India.
- The Bank has modified the segmental pricing methodology from 01.04.2006. Consequently the Segmental Results are not comparable with the previous periods..
- Number of Investors Complaints received and disposed of during the quarter ended 30th June 2006 : (i) Pending at the beginning of the quarter 38 (ii) Received during the quarter 1729 (iii) disposed of during the quarter 1652 (iv) Lying unresolved at the end of the quarter 115.
- The figures of previous periods have been regrouped/rearranged , wherever necessary, to correspond to current period's classification.

The above results have been taken on record by the Central Board of the Bank on the 27th July 2006 and subjected to Review by Auditors.

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ate : 27th July, 2006

T. S. BHATTACHARYA
Managing Director & Group Executive
(Corporate Banking)

O. P. BHATT
CHAIRMAN