

UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO

IN RE:

SUPER BUY FURNITURE, INC.

Debtor

CASE NO. 14-05523(ESL)

CHAPTER 11

FILED & ENTERED

APR 07 2015

CLERK
U.S. BANKRUPTCY COURT
SAN JUAN, PUERTO RICO

ORDER CONFIRMING PLAN

The plan of reorganization (the “Plan”) under Chapter 11 of the Bankruptcy Code filed by the captioned Debtor and the Official Committee of General Unsecured Creditors (the “Committee”) on December 23, 2014, was served on Debtor’s creditors.

As provided for in section 1141(d) of the Bankruptcy Code, the confirmation of the Plan:

- A. Except as provided in subsections (d)(2) and (d)(3) of Section 1141, the provisions of the Plan are binding on Debtor, any entity issuing securities under the Plan, any entity acquiring property under the Plan, and any creditor, equity security holder, or general partner in the Debtor, whether or not the claim or interest of such creditor, equity security holder, or general partner is impaired under the Plan and whether or not such creditor, equity security holder, or general partner has accepted the Plan.
- B. Vests all of the property of the estate in Debtor.
- C. Except as otherwise provided in the Plan or in this order, after confirmation of a the Plan, the property dealt with by the Plan is free and clear of all claims and interests of creditors, equity security holders, and of general partners in the debtor.
- D. Terminates all rights and interests of equity security holders.

All actions and creditors interfering with the implementation of the Plan are hereby enjoined.

The Court reserves jurisdiction to protect this order and to prevent interference with the execution of the Plan.

The Effective Date shall mean thirty (30) days after the Confirmation Date, or if such date is not a Business Day, the next succeeding Business Day; provided, however, that if, as of such date, all conditions precedent to the occurrence of the Effective Date set forth in Article XII of the Plan have not been satisfied or waived pursuant to Section 12.2 of the Plan, then the first Business Day immediately following the day upon which all such conditions have been satisfied or waived.


Debtor shall file its final report on the consummation of the Plan and its application for final decree within thirty (30) days of the consummation of the Plan.

Any unclaimed funds by any creditor shall become property of the Debtor ninety (90) days from the date of issuance of the corresponding payment.

By agreement of Debtor and Evergreen/PRIS, successor in interest of Puerto Rico Importing & Steved, Evergreen/PRIS, will have an allowed claim reduced for \$375,000.00, instead of the \$943,560.00 listed in Debtor's schedule F.

The Plan filed by Debtor and the Committee on December 23, 2014, is hereby confirmed. Debtor is directed to carry out the Plan.

San Juan, Puerto Rico, this 7th day of April, 2015.


ENRIQUE S. LAMOUTTE
U.S. Bankruptcy Judge