

CASE NAME:	Combined	CASE NUMBER								ACCRUAL BASIS-3
			Month:	Month:	Month:	Month:	Month:	Month:	Month:	Month:
CASH RECEIPTS AND DISBURSEMENTS ⁽¹⁾	7/24/2006 to 08/31/2006	07/1/2006 to 09/30/2006	10/1/2006 to 10/31/2006	11/1/2006 to 11/30/2006	12/1/2006 to 12/31/2006	01/1/2007 to 01/31/2007	02/1/2007 to 02/29/2007	03/1/2007 to 03/31/2007	04/1/2007 to 04/30/2007	
1 Cash - Beginning of Month	\$456,721.67	\$619,240.10	\$1,197,489.29	\$746,661.52	\$1,698,340.76	\$1,339,303.62	\$3,619,301.20	\$3,496,632.86	\$3,061,740.77	
Receipts From Operations										
2 Cash Sales	\$978,861.07	\$640,520.21	\$792,087.18	\$677,771.76	\$973,244.70	\$177,028.26	\$317,226.00	\$734,273.43	\$106,869.01	
Collection of Accounts Receivable										
3 Prepayment	NA	NA	NA	NA	NA	NA	NA	NA	NA	
4 Postpayment	NA	NA	NA	NA	NA	NA	NA	NA	NA	
5 Total Operating Receipts	\$978,861.07	\$640,520.21	\$792,087.18	\$677,771.76	\$973,244.70	\$177,028.26	\$317,226.00	\$734,273.43	\$106,869.01	
Non-Operating Receipts										
6 Loans & Advances	\$5,649,714.00	\$1,385,000.00	\$3,397,000.02	\$5,407,338.35	\$1,995,900.00	\$4,925,378.58	\$2,480,000.00	\$2,174,733.00	\$1,075,000.00	
7 Sale of Assets	\$169,000.00	\$25,000.00	\$0.00	\$0.00	\$474,689.88	\$2,422,100.01	\$1,143,008.80	\$14,328.70	\$10,779.75	
8 Other (3)	\$0.00	\$170,000.00	\$55,980.41	\$92,141.02	\$44,079.60	\$47,741.75	\$44,079.60	\$11,358.02	\$17,774.38	
9 Total Non-Operating Receipts	\$5,818,714.00	\$1,580,000.00	\$3,453,020.43	\$5,499,479.37	\$2,470,589.58	\$7,795,398.34	\$3,667,078.80	\$2,200,399.72	\$1,998,081.13	
10 Total Receipts	\$7,017,505.97	\$2,231,020.31	\$4,295,713.81	\$6,147,251.12	\$3,443,834.28	\$8,512,338.60	\$3,984,303.86	\$2,434,670.16	\$2,104,920.16	
11 Total Cash Available	\$7,474,227.64	\$3,044,260.60	\$5,393,166.40	\$6,892,852.04	\$5,054,174.42	\$9,846,730.23	\$7,903,655.06	\$5,931,603.00	\$5,172,609.53	
Operating Disbursements										
12 Gross Payroll	\$1,899,839.11	\$914,029.82	\$1,172,002.07	\$741,842.25	\$1,095,787.36	\$1,293,379.89	\$989,961.72	\$1,022,009.00	\$480,000.00	
13 Payroll Taxes Paid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
14 State, Local & Other Taxes Paid	\$5,451.06	\$21,821.11	\$120,468.21	\$19,479.03	\$39,684.79	\$25,020.43	\$4,470.78	\$0.00	\$3,260.00	
15 Sacrament/Donations	\$1,000,004.06	\$9,001.50	\$643,560.20	\$1,345,640.11	\$670,879.82	\$991,526.61	\$500,849.72	\$339,216.20	\$340,454.47	
16 Utilities	\$78,583.49	\$58,159.90	\$92,599.30	\$69,210.50	\$70,636.27	\$11,019.81	\$90,805.42	\$86,147.74	\$62,859.59	
17 Insurance	\$199,501.20	\$143,023.01	\$92,547.07	\$77,930.63	\$57,690.00	\$84,839.32	\$139,854.66	\$68,130.66	\$47,230.02	
18 Mortgage	\$171,506.13	\$0.00	\$85,753.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
19 Interest	\$1,100,081.11	\$0.00	\$500,817.91	\$1,895,698.25	\$451,410.34	\$397,776.68	\$875,441.76	\$751,099.22	\$907,883.00	
20 Employee Expenses	\$193,737.91	\$21,178.84	\$14,999.66	\$22,881.22	\$20,551.51	\$18,539.75	\$34,389.89	\$20,306.74	\$12,262.70	
21 Housekeeping & Contract Labor	\$167,092.25	\$77,859.87	\$40,488.88	\$79,635.87	\$118,693.41	\$61,113.18	\$46,705.63	\$128,857.00	\$67,837.89	
22 Repairs & Maintenance	\$27,021.70	\$27,418.80	\$21,205.00	\$17,011.40	\$79,138.78	\$44,093.23	\$32,413.21	\$45,852.04	\$23,564.00	
23 Field Expenses	\$226,493.23	\$165,793.80	\$101,417.44	\$310,676.62	\$170,796.12	\$170,490.37	\$125,966.87	\$130,436.31	\$74,557.87	
24 International Destination Expenses	\$189,341.10	\$174,233.35	\$121,873.15	\$150,057.03	\$185,092.78	\$149,236.89	\$223,236.67	\$180,863.09	\$219,751.17	
25 HOA	\$45,878.40	\$44,065.82	\$52,105.07	\$56,678.07	\$60,445.44	\$29,521.99	\$90,254.72	\$30,648.64	\$124,829.29	
26 Other	\$238,408.57	\$148,809.60	\$195,053.37	\$114,429.11	\$266,716.61	\$33,842.53	\$136,156.84	\$28,012.03	\$49,221.01	
27 Total Operating Disbursements	\$8,040,870.12	\$1,708,777.71	\$3,373,817.71	\$4,884,868.11	\$3,245,091.23	\$5,513,238.96	\$3,224,163.41	\$2,849,527.53	\$2,396,426.27	
Reorganization Expenses										
28 Professional Fees	\$333,487.50	\$5.00	\$340,277.17	\$397,024.38	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
29 U.S. Trustee Fees	\$0.00	\$0.00	\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,800.00	\$0.00	
30 Other	\$374,000.00	\$150,000.00	\$369,000.00	\$0.00	\$474,689.58	\$7,414,199.01	\$1,143,008.80	\$14,328.70	\$0.00	
31 Total Reorganization Expenses	\$707,487.50	\$150,000.00	\$1,273,777.17	\$397,024.38	\$474,689.58	\$7,414,199.01	\$1,182,808.80	\$14,328.70	\$0.00	
32 Total Disbursements	\$8,748,357.62	\$1,858,777.71	\$4,647,594.88	\$5,282,512.49	\$3,719,780.81	\$5,927,428.97	\$4,406,972.21	\$2,863,856.23	\$2,396,426.27	
33 Net Cash Flow	\$269,408.34	\$374,242.60	\$(341,881.27)	\$864,738.63	\$(275,946.53)	\$2,989,497.63	\$(422,368.35)	\$(429,186.07)	\$(291,505.11)	
34 Cash - End Of Month ⁽²⁾	\$726,129.41	\$1,167,482.70	\$745,601.52	\$1,616,340.15	\$1,334,393.82	\$3,918,301.28	\$3,496,632.95	\$3,067,746.77	\$2,776,246.66	

(1) Cash Receipts and Disbursements are primarily managed and reported at a combined level for all of the bankruptcy filed entities.
(2) A check for \$112,688.50 was voided in January, which reduced disbursement activity for the Month of January.
This corrects the ending cash balance to rise by the same amount. Cash - End of Month represents the sum of the cash accounts for all of the filed entities reflected on the MOR balance sheets.
(3) The amount on line 8 in January represents collections on Ultimate Resort, LLC receivables.