

TCI 2 HOLDINGS, LLC et al.

Case No. 09-13654 (JHW)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD FROM FEBRUARY 17 THROUGH FEBRUARY 28, 2009

FORM MOR-1

(Unaudited)

	Issuer	Guarantors					Non-Guarantors			Consolidated					
	TER Holdings	Taj Cash	Admin Cash	Plaza Cash	Marina Cash	RJE's & Elims	Total Guar	TER Dev.	RJE's & Elims	Total NonGuar	Elims	TER Holdings	TER Inc.	TER Inc. Elims	Consolidated TER, Inc.
Cash flow from Operating Activities															
Net loss	\$ (3,100)	\$ (5,256)	\$ -	\$ (2,814)	\$ 305	\$ -	\$ (7,765)	\$ (38)	\$ -	\$ (38)	\$ -	\$ (10,903)	\$ 2,563	\$ -	\$ (8,340)
Record equity in subsidiaries	(7,803)	-	-	-	-	7,803	7,803	-	-	-	-	-	(10,903)	10,903	-
Net loss as adjusted	(10,903)	(5,256)	-	(2,814)	305	7,803	38	(38)	-	(38)	-	(10,903)	(8,340)	10,903	(8,340)
Adjustments to reconcile net loss to net cash provided by operating activities															
Equity in earning of subsidiaries	7,803	-	-	-	-	(7,803)	(7,803)	-	-	-	-	-	10,903	(10,903)	-
Non-cash interest accretion on property tax settlement	-	(4)	-	(23)	(2)	-	(29)	-	-	-	-	(29)	-	-	(29)
Deferred income taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-	-	(2,562)	-	(2,562)
Depreciation	6	1,450	-	546	27	-	2,023	-	-	-	-	2,029	-	-	2,029
Amortization	-	36	-	-	-	-	36	-	-	-	-	36	-	-	36
Amortization of deferred financing costs	62	26	-	13	-	-	39	-	-	-	-	101	-	-	101
Provisions for losses on receivables	-	222	-	54	63	-	339	-	-	-	-	339	-	-	339
Stock based compensation expense	52	-	4	4	-	-	8	-	-	-	-	60	-	-	60
(Gain) Loss on sale of fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Valuation Allowance CRDA	-	51	-	11	26	-	88	-	-	-	-	88	-	-	88
Change in operating assets & liabilities:															
Accounts receivable	1	(138)	10	(162)	(268)	-	(558)	-	-	-	-	(557)	-	-	(557)
Inventories	(1)	106	38	8	(25)	-	127	-	-	-	-	126	-	-	126
Other current assets	119	1,820	49	513	511	-	2,893	-	-	-	-	3,012	-	-	3,012
Other assets	14	(394)	185	(12)	(78)	-	(299)	-	-	-	-	(285)	-	-	(285)
Due to Affiliates	2,009	(1,685)	686	(551)	(459)	-	(2,009)	-	-	-	-	-	-	-	-
Accounts payable, accrued expenses and other liabilities	(1,496)	4,386	(10)	764	793	-	5,933	40	-	40	-	4,477	-	-	4,477
Accrued interest	1,879	2,456	-	1,028	19	-	3,503	-	-	-	-	5,382	-	-	5,382
Other long-term liabilities	(2)	-	-	(25)	-	-	(25)	-	-	-	-	(27)	-	-	(27)
Net cash provided by operating activities	(457)	3,076	962	(646)	912	-	4,304	2	-	2	-	3,849	1	-	3,850
Cash flow from Investing Activities															
Purchases of PPE	(2)	(3,461)	(12)	(7)	(7)	-	(3,487)	-	-	-	-	(3,489)	-	-	(3,489)
Purchases of CRDA investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash provided by investing activities	(2)	(3,461)	(12)	(7)	(7)	-	(3,487)	-	-	-	-	(3,489)	-	-	(3,489)
Cash flows from Financing Activities															
Borrowing (Repayment) - I/C Debt	5,275	-	-	(1,957)	(3,318)	-	(5,275)	-	-	-	-	-	-	-	-
Contributions from Parent	2	-	-	-	-	-	-	(2)	-	(2)	-	-	-	-	-
Net cash provided from financing activities	5,277	-	-	(1,957)	(3,318)	-	(5,275)	(2)	-	(2)	-	-	-	-	-
Net increase in cash and cash equivalents	4,818	(385)	950	(2,610)	(2,413)	-	(4,458)	-	-	-	-	360	1	-	361
Cash and cash equivalents at beginning of period	8,504	31,172	(5,085)	20,074	15,512	-	61,673	-	-	-	-	70,177	979	-	71,156
Cash and cash equivalents at end of period	\$ 13,322	\$ 30,787	\$ (4,135)	\$ 17,464	\$ 13,099	\$ -	\$ 57,215	\$ -	\$ -	\$ -	\$ -	\$ 70,537	\$ 980	\$ -	\$ 71,517

(Dollars in thousands)	TRUMP TAJ MAHAL	TRUMP PLAZA	TRUMP MARINA	TER FUNDING	TER DEVELOPMENT	TER HOLDINGS, LP	TERH ELIMINATION	TERH CONSOLIDATED	TER INC.	TER INC ELIMINATION	TER INC. CONSOLIDATED
REVENUES											
TABLE GAMES REVENUE	\$2,959	\$1,031	\$1,732	\$0	\$0	\$0	\$0	\$5,722	\$0	\$0	\$5,722
SLOT REVENUE	8,715	4,904	4,584	0	0	0	0	18,203	0	0	18,203
POKER REVENUE	645	0	0	0	0	0	0	645	0	0	645
KENO WIN	26	0	0	0	0	0	0	26	0	0	26
SIMULCAST REVENUE	14	0	0	0	0	0	0	14	0	0	14
TOTAL GAMING REVENUE	12,359	5,935	6,316	0	0	0	0	24,610	0	0	24,610
ROOMS	1,552	716	548	0	0	0	0	2,816	0	0	2,816
FOOD AND BEVERAGE	1,654	758	578	0	0	0	0	2,990	0	0	2,990
ENTERTAINMENT REVENUE	0	0	0	0	0	0	0	0	0	0	0
OTHER	562	167	181	0	0	0	0	910	0	0	910
TOTAL OTHER	3,768	1,641	1,307	0	0	0	0	6,716	0	0	6,716
GROSS REVENUE	16,127	7,576	7,623	0	0	0	0	31,326	0	0	31,326
RFB COMPS	2,211	1,118	846	0	0	0	0	4,175	0	0	4,175
COIN	1,990	999	991	0	0	0	0	3,980	0	0	3,980
CASH COMPS	873	141	22	0	0	0	0	1,036	0	0	1,036
ALLOCATED COMPS	0	0	0	0	0	0	0	0	0	0	0
TOTAL PROMO ALLOWANCES	5,074	2,258	1,859	0	0	0	0	9,191	0	0	9,191
NET REVENUES	11,053	5,318	5,764	0	0	0	0	22,135	0	0	22,135
EXPENSES											
PAYROLL & RELATED	5,005	2,937	2,516	0	0	184	0	10,642	0	0	10,642
COST OF GOODS SOLD	672	236	213	0	0	0	0	1,121	0	0	1,121
PROMO EXPENSE	932	573	229	0	0	0	0	1,734	0	0	1,734
ADVERTISING	124	89	66	0	0	0	0	279	0	0	279
MARKETING/ENTERTAINMENT	552	225	179	0	0	0	0	956	0	0	956
GAMING TAX & REG FEES	1,302	725	725	0	0	2	0	2,754	0	0	2,754
PROPERTY TAX, RENT & INSUR	1,554	676	532	0	0	84	0	2,846	0	0	2,846
UTILITIES	800	346	304	0	0	3	0	1,453	0	0	1,453
PROV FOR DOUBTFUL ACCTS	222	54	64	0	0	0	0	340	0	0	340
GEN, ADMIN & OTHER OPER	1,162	682	507	0	38	936	0	3,325	0	0	3,325
TOTAL OPERATING EXPENSES	12,325	6,543	5,335	0	38	1,209	0	25,450	0	0	25,450
GROSS OPERATING PROFIT	(1,272)	(1,225)	429	0	(38)	(1,209)	0	(3,315)	0	0	(3,315)
VALUATION ADJ REINVEST BONDS	51	10	26	0	0	0	0	87	0	0	87
CRDA DONATION EXPENSE	0	0	0	0	0	0	0	0	0	0	0
SETTLEMENT REIMBURSEMENT	0	0	0	0	0	0	0	0	0	0	0
LOSS ON DEBT EXTINGUISHMENT	0	0	0	0	0	0	0	0	0	0	0
CRDA EXPENSE	51	10	26	0	0	0	0	87	0	0	87
EBITDA	(1,323)	(1,235)	403	0	(38)	(1,209)	0	(3,402)	0	0	(3,402)
DEPRECIATION & AMORTIZATION	1,486	546	26	0	0	7	0	2,065	0	0	2,065
INTEREST EXPENSE	2,511	1,071	84	3,972	0	5,369	(7,465)	5,542	0	0	5,542
INTEREST INCOME	64	36	12	3,972	0	3,493	(7,465)	112	0	0	112
OTHER NON-OPER (INC)/EXP	0	0	0	0	0	6	0	6	0	0	6
PROVISION FOR TAXES	0	0	0	0	0	0	0	0	0	0	0
MINORITY INTEREST	0	0	0	0	0	0	0	0	2,562	0	2,562
NET INCOME(LOSS)	(\$5,256)	(\$2,816)	\$305	\$0	(\$38)	(\$3,098)	\$0	(\$10,903)	\$2,562	\$0	(\$8,341)

TCI 2 HOLDINGS, LLC et al.

CONSOLIDATING BALANCE SHEET - FORM MOR-3

AS OF FEBRUARY 16, 2009

(Unaudited)

(Dollars in Thousands)

	TRUMP TAJ MAHAL	TRUMP PLAZA	TRUMP MARINA	TRUMP ADMIN	TER FUNDING	TER DEVELOPMENT	TERH HOLDINGS, LP	TERH ELIMINATION	TERH CONSOLIDATED	TER INC	TER INC. ELIMINATION	TER INC. TOTAL
CURRENT ASSETS												
CASH & CASH EQUIVALENTS	\$31,172	\$20,074	\$15,512	(\$5,085)	\$0	\$0	\$8,504	\$0	\$70,177	\$979	\$0	\$71,156
ACCOUNTS RECEIVABLE, NET	27,383	7,376	7,137	0	0	0	0	0	41,896	0	0	41,896
ACCTS RECEIVABLE, OTHER	1,934	1,514	1,295	18	76,910	0	16,911	(93,784)	4,798	0	0	4,798
RE TAX RECEIVABLE	0	638	0	0	0	0	0	0	638	0	0	638
INVENTORIES	2,106	1,369	1,165	825	0	0	0	0	5,465	0	0	5,465
PREPAID AND OTHER	9,435	5,463	4,249	746	0	0	1,307	0	21,200	0	0	21,200
DEF INCOME TAXES- CURRENT	904	944	1,019	0	0	0	0	0	2,867	10,942	0	13,809
TOTAL CURRENT ASSETS	72,934	37,378	30,377	(3,496)	76,910	0	26,722	(93,784)	147,041	11,921	0	158,962
INVESTMENT IN SUBSIDIARIES	0	0	0	0	0	0	581,198	(581,198)	0	19,275	(19,275)	0
NOTES RECEIVABLE	0	0	0	0	1,248,969	0	1,181,832	(2,430,801)	0	0	0	0
PROPERTY & EQUIPMENT												
LAND	195,956	95,126	105,509	662	0	0	1,043	0	398,296	0	0	398,296
BUILDINGS AND IMPROVEMENTS	897,050	283,592	79,953	2,333	0	0	1,832	0	1,264,760	0	0	1,264,760
FURNITURE, FIXTURES AND EQUIPMEN	121,969	53,288	33,797	10,318	0	0	979	0	220,351	0	0	220,351
LEASEHOLD IMPROVEMENTS	0	0	5,135	0	0	0	958	0	6,093	0	0	6,093
CONSTRUCTION-IN-PROCESS	(918)	1,522	3,258	34	0	100	10	0	4,006	0	0	4,006
PROPERTY AND EQUIPMENT	1,214,057	433,528	227,652	13,347	0	100	4,822	0	1,893,506	0	0	1,893,506
ACCUMULATED DEPRECIATION	(116,605)	(66,581)	1	(5,269)	0	0	(1,435)	0	(189,889)	0	0	(189,889)
PROPERTY AND EQUIPMENT, NET	1,097,452	366,947	227,653	8,078	0	100	3,387	0	1,703,617	0	0	1,703,617
RESTRICTED CASH	0	0	0	0	0	0	2,807	0	2,807	0	0	2,807
GOODWILL	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED FINANCE COSTS, NET	4,593	2,297	0	0	0	0	7,643	0	14,533	0	0	14,533
LEASEHOLD INT	0	23	0	0	0	0	0	0	23	0	0	23
CUSTOMER RELATION	3,253	0	0	0	0	0	0	0	3,253	0	0	3,253
TRADENAMES	36,432	16,780	0	0	0	0	0	0	53,212	0	0	53,212
INTANGIBLES ASSETS, NET	39,685	16,803	0	0	0	0	0	0	56,488	0	0	56,488
RE TAX RECEIVABLE-L/T	1,975	12,462	1,426	0	0	0	0	0	15,863	0	0	15,863
DEF INCOME TAXES- NONCURRENT	0	0	0	0	0	0	0	0	0	0	0	0
CRDA INVESTMENTS	29,451	16,502	11,511	0	0	0	0	0	57,464	0	0	57,464
OTHER ASSETS, NET	4,485	2,103	3,655	969	0	0	14,418	0	25,630	0	0	25,630
TOTAL OTHER ASSETS	35,911	31,067	16,592	969	0	0	14,418	0	98,957	0	0	98,957
TOTAL ASSETS	\$1,250,575	\$454,492	\$274,622	\$5,551	\$1,325,879	\$100	\$1,818,007	(\$3,105,783)	\$2,023,443	\$31,196	(\$19,275)	\$2,035,364

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AS OF FEBRUARY 16, 2009
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(Dollars in Thousands)

	TRUMP TAJ MAHAL	TRUMP PLAZA	TRUMP MARINA	TRUMP ADMIN	TER FUNDING	TER DEVELOPMENT	TERH HOLDINGS, LP	TERH ELIMINATION	TERH CONSOLIDATED	TER INC	TER INC. ELIMINATION	TER INC. TOTAL
CURRENT LIABILITIES												
ACCOUNTS PAYABLE	\$13,662	\$5,452	\$4,602	\$1,656	\$0	\$161	\$7,107	\$0	\$32,640	\$0	\$0	\$32,640
ACCRUED PAYROLL	10,534	6,290	5,178	1,424	0	0	808	0	24,234	0	0	24,234
INCOME TAXES PAYABLE	3,470	2,284	2,011	0	0	0	483	0	8,248	0	0	8,248
ACCRUED INTEREST PAYABLE	17,236	6,417	2,274	0	76,910	0	82,471	(93,784)	91,524	0	0	91,524
DUE TO AFFILIATES	32,743	372	676	(2,203)	0	0	(31,588)	0	0	0	0	0
SELF INSURANCE RESERVES	6,312	4,385	3,684	336	0	0	0	0	14,717	0	0	14,717
ACCRUED PARTNER DISTRIBUTIONS	0	0	0	0	0	0	0	0	0	0	0	0
OTHER ACCRUED LIABILITIES	4,907	4,390	2,686	0	0	0	761	0	12,744	0	0	12,744
OTHER CURRENT LIABILITIES	8,661	4,495	18,622	107	0	0	43	0	31,928	0	0	31,928
CURR MATURTIES - LONG-TERM DEBT	276	0	0	0	0	0	4,923	0	5,199	0	0	5,199
TOTAL CURRENT LIAB	97,801	34,085	39,733	1,320	76,910	161	65,008	(93,784)	221,234	0	0	221,234
LONG-TERM DEBT												
CR FACILITY	0	0	0	0	0	0	483,833	0	483,833	0	0	483,833
SENIOR NOTES	564,327	287,153	0	0	1,248,969	0	1,248,969	(2,100,449)	1,248,969	0	0	1,248,969
INTERCOMPANY DEBT	250,000	52,552	27,800	0	0	0	0	(330,352)	0	0	0	0
OTHER L/T DEBT	5,826	0	0	0	0	0	0	0	5,826	0	0	5,826
TOTAL LONG-TERM DEBT	820,153	339,705	27,800	0	1,248,969	0	1,732,802	(2,430,801)	1,738,628	0	0	1,738,628
DEFERRED INCOME TAXES												
DEFERRED INCOME TAXES	13,440	2,854	1,019	0	0	0	0	0	17,313	50,051	0	67,364
INCOME TAXES-L/T	5,816	3,357	2,939	0	0	0	697	0	12,809	0	0	12,809
OTHER LONG-TERM LIABILITIES	0	13,932	27	0	0	0	225	0	14,184	0	0	14,184
TOTAL LIABILITIES	937,210	393,933	71,518	1,320	1,325,879	161	1,798,732	(2,524,585)	2,004,168	50,051	0	2,054,219
MINORITY INTEREST												
MINORITY INTEREST	0	0	0	0	0	0	0	0	0	683	0	683
STOCKHOLDERS' EQUITY												
COMMON STOCK	0	0	0	0	0	0	0	0	0	32	0	32
CAPITAL IN EXCESS OF PAR	367,219	146,272	422,272	4,231	0	11,043	604,104	(951,037)	604,104	466,835	(604,104)	466,835
OTHER COMPREHENSIVE INCOME	0	0	0	0	0	0	0	0	0	0	0	0
RETAINED EARNINGS (DEFICIT)	(53,854)	(85,713)	(219,168)	0	0	(11,104)	(584,829)	369,839	(584,829)	(486,405)	584,829	(486,405)
SUSPENSE	0	0	0	0	0	0	0	0	0	0	0	0
STOCKHOLDERS' EQUITY	313,365	60,559	203,104	4,231	0	(61)	19,275	(581,198)	19,275	(19,538)	(19,275)	(19,538)
TOTAL LIAB AND S/H EQUITY	\$1,250,575	\$454,492	\$274,622	\$5,551	\$1,325,879	\$100	\$1,818,007	(\$3,105,783)	\$2,023,443	\$31,196	(\$19,275)	\$2,035,364