



Date: 21-Oct-04

The Manager
Listings Department
Australian Stock Exchange Limited

Facsimile: 1900 999 279

No. of Pages (incl.): 3

NOTICE OF CHANGE OF INTERESTS OF SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671B of the Corporations Law, AMP Limited hereby advises of a change in its relevant interest in Alesco Corporation Limited.

The enclosed ASIC Form 604 discloses all required details.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Peter Snodgrass", written over a large, stylized, handwritten "S" or "P" that spans across the signature line.

Peter Snodgrass
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0200

**Form 604
Corporations Law
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Alesco Corporation Limited**

ACN/ARSN: 009 666 064

1. Details of substantial holder

Name: **AMP Limited ACN 079 354 519 and its related bodies corporate.**

There was a change in the interests of the substantial holder on 19-Oct-2004
The previous notice was given to the company on 10-Jun-2004
The previous notice was dated 08-Jun-2004

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary	6,044,664	8.19%	4,932,249	7.16%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of shares affected	Person's votes affected
09-Jun-2004 to 15-Oct-2004	AMP Capital Investors	Share acquisition	\$257,068.57	Ordinary Shares - 36,569	36,569
22-Jul-2004 to 27-Jul-2004	AMP Capital Investors	Share disposal	-\$500,863.47	Ordinary Shares - 70,984	-70,984
28-Jun-2004 to 18-Oct-2004	AMP Life Limited	Share acquisition	\$2,420,065.02	Ordinary Shares - 334,319	334,319
1-Sep-2004 to 19-Oct-2004	AMP Life Limited	Share disposal	-\$4,165,281.31	Ordinary Shares - 564,074	-564,074
8-Jul-2004 to 30-Aug-2004	Cogent Nominees Pty Limited	Share acquisition	\$393,166.16	Ordinary Shares - 55,258	55,258
15-Jul-2004 to 24-Sep-2004	Cogent Nominees Pty Limited	Share disposal	-\$249,031.74	Ordinary Shares - 35,729	-35,729
3-Jul-2004 to 13-Oct-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$1,072,409.11	Ordinary Shares - 150,161	150,161
20-Sep-2004 to 24-Sep-2004	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$142,917.18	Ordinary Shares - 19,766	-19,766
28-Jun-2004 to 23-Aug-2004	Commonwealth Bank Superannuation Plan	Share acquisition	\$116,912.02	Ordinary Shares - 16,273	16,273
3-Jul-2004 to 12-Oct-2004	Commonwealth Bank Superannuation Plan	Share disposal	-\$723,431.19	Ordinary Shares - 101,300	-101,300
3-Jul-2004 to 30-Aug-2004	Government Employees Superannuation Board	Share acquisition	\$1,113,665.35	Ordinary Shares - 156,768	156,768
20-Sep-2004 to 24-Sep-2004	Government Employees Superannuation Board	Share disposal	-\$253,908.57	Ordinary Shares - 35,194	-35,194
28-Jun-2004 to 23-Aug-2004	Queensland Local Government Superannuation Board	Share acquisition	\$34,413.80	Ordinary Shares - 4,896	4,896
20-Sep-2004 to 19-Oct-2004	Queensland Local Government Superannuation Board	Share disposal	-\$211,256.20	Ordinary Shares - 28,773	-28,773
28-Jun-2004 to 23-Aug-2004	Stichting Pensioenfonds Hoogovens	Share acquisition	\$10,260.40	Ordinary Shares - 1,448	1,448
20-Sep-2004 to 19-Oct-2004	Stichting Pensioenfonds Hoogovens	Share disposal	-\$89,036.09	Ordinary Shares - 12,175	-12,175

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes affected
AMP Life Limited	AMP Life Limited	AMP Life Limited	AMP Life is entitled to be the registered holder of the class and number of securities listed beside its name AMP Life Limited is a controlled body corporate of AMP Limited within the meaning of Section 608(2) of the Corporations Law	Fully Paid Ordinary: 2,831,340	2,831,340

AMP Capital Investors Limited (AMP Capital)	Cogent Nominees Pty Limited <SMP Accounts>	Cogent Nominees Pty Limited <SMP Accounts>	AMP Capital, in its capacity as the investment manager for the persons or trusts listed besides its name, has the power to control voting and/or the disposal of securities. AMP Capital is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Fully Paid Ordinary: 1,204,141	1,204,141
	Cogent Nominees Pty Limited	Cogent Nominees Pty Limited		Fully Paid Ordinary: 224,375	224,375
	Citicorp Nominees Pty Limited	Stichting Pensioenfonds Hoogovens		Fully Paid Ordinary: 39,621	39,621
	JP Morgan Nominees Australia Limited	QLD Local Government Superannuation Board		Fully Paid Ordinary: 137,789	137,789
	National Nominees Pty Limited	Government Employees Superannuation Board		Fully Paid Ordinary: 121,574	121,574
	National Nominees Pty Limited	Commonwealth Bank Superannuation Plan		Fully Paid Ordinary: 154,103	154,103
AMP Capital Investors Limited as Responsible Entity of the Future Directions Extended Markets International Share Fund	Clubbank N.A. Hong Kong	AMP Capital Investors Limited	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Fully Paid Ordinary: 2,694	2,694
AMP Capital Investors Limited as Responsible Entity of the Future Directions Australian Share Fund 2	Cogent Nominees Pty Limited	AMP Capital Investors Limited	AMP Capital Investors Limited is a controlled body corporate of AMP Limited within the meaning of Section 606(3) of the Corporations Law	Fully Paid Ordinary: 53,161	53,161
AMP Capital Investors Limited as Responsible Entity of the EFM Listed Property Fund 3	Cogent Nominees Pty Limited	AMP Capital Investors Limited		Fully Paid Ordinary: 163,451	163,451
Total:					4,932,249

5. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial shareholder in relation to voting interests in the company or scheme are as follows:

Name and ACN	Nature of association
No Changes	

6. Addressee

The addresses of persons named in this form are as follows:

Name	Address
AMP Financial Services Holdings Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors (NZ) Limited	City Tower, 95 Custom House Quay, Wellington, PO Box 7817, Cloisters Square WA 6850
Asgard Capital Management Limited	Locked Bag 7, Royal Exchange, Sydney NSW 1225
BT Australian Equity Fund	Level 15, 120 Collins Street, Melbourne VIC 3000
Citicorp Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Investment Operations Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 11, 175 Pitt Street, Sydney NSW 2000
Commonwealth Bank Superannuation Plan	308 - 315 George Street, Sydney NSW 2000
Commonwealth Custodial Services Limited	16 Boulevard Royal, PO Box 14, L-2010, 171 Flinders Street, Melbourne VIC 3000
Dynamic Australia Fund	68th Floor, 2 Queens Road, Central Hong Kong
Equisuper	PO Box J755, Perth WA 6842
Goldman Sachs Asia LLC	597 Burke Road, Camberwell VIC 3124
Government Employees Superannuation Board	259 George Street, Sydney NSW 2000
Health Superannuation Pty Limited	488 St. Kilda Road, Melbourne VIC 3000
JP Morgan Nominees Australia Limited	c/- 271 Collins Street, Melbourne VIC 3000
Local Authorities Superannuation Board	271 Collins Street, Melbourne VIC 3000
MN Services Asian Real Estate	PO Box 2098, Wellington, New Zealand
National Custodian Services Limited	1-1-3 Yurakucho Chiyoda-ku, Tokyo 100-0006 Japan
New Zealand Central Securities Depository Limited	55 Moorgate, London EC2R 6PA, United Kingdom
Nikko AMP Global REIT Fund	35 Clarence Street, Sydney NSW 2000
Pearl Assurance plc	QFGPO Box 264, Brisbane QLD 4001
Permanent Trustee Australia Limited	Level 14, 83 Clarence Street, Sydney NSW 2000
QLD Local Government Superannuation Board	PO Box 10,000, 1970 CA Limuiden, The
State Authority Superannuation Scheme	PO Box 10,000, 1970 CA Limuiden, The
Stichting Pensioenfonds Hoogovens	271 Collins Street, Melbourne VIC 3000
Stichting Pensioenfonds ABP	Level 28, 387 Collins Street, Melbourne VIC 3000
Sun Superannuation Fund	Level 28, 387 Collins Street, Melbourne VIC 3000
UniSuper Small Companies Fund	Level 3, 215 Spring Street, Melbourne VIC 3000
UniSuper Limited	Level 3, 30 Collins Street, Melbourne VIC 3000
Teistra Listed Property Trust	50 Pitt Street, Sydney NSW 2000
United SMF Sector Leaders Australian Equity Fund	
Westpac Custodian Nominees Limited	

Authorised signatory:

Date:

20/10/04