

Mitsubishi Motors Announces Production, Domestic Sales, Exports for July 2004

Tokyo, August 26, 2004 — Mitsubishi Motors Corporation (MMC) today announced production, domestic sales and export results for July 2004.

Global production in July totaled 130,523 units, a decrease of 4.6 percent compared to the same month last year.

Output in Japan slipped 17.7 percent to 53,307 units. Offshore production, meanwhile, gained 7.2 percent on year to 77,216 units. By region, production in Asia increased for the first time in two months, growing 5.7 percent to 51,260 vehicles. European production continued to see strong growth, surging 82.4 percent to 12,324 units as production of the new Mitsubishi Colt for Europe continued to pick up speed. North American output, however, declined in July by 9.7 percent to 10,285 units.

Sales in Japan declined 52.2 percent on year to 15,862 units. Of this, registrations, which exclude 660cc minicars, declined 60.1 percent to 4,711, while minicar sales slipped 47.8 percent on year to 11,151 units. MMC's share of the domestic market in July was 3.1 percent, down from 6.3 percent in July last year.

Exports from Japan grew for the fourth consecutive month in July, gaining 14.4 percent on year to finish at 35,613 units. By region, exports to Asia shot up 93.2 percent on year to 7,470, exports to North America declined 18.2 percent to 4,176 and shipments to Europe were off 22.6 percent at 10,205 units.

		July 2004		Fiscal Year 2004 ('04/4-'04/7)		Calendar Year 2004 ('04/1-'04/7)		
		Volume	YoY Chg. (%)	Volume	YoY Chg. (%)	Volume	YoY Chg. (%)	
Domestic Production	Passenger Cars	45,945	83.6	171,436	87.2	342,319	91.5	
	Commercial Vehicles	7,362	75.1	32,020	102.9	66,957	117.5	
	Total	53,307	82.3	203,456	89.4	409,276	95.0	
Domestic Sales *	Passenger Cars	Registrations	3,461	34.9	14,279	39.8	44,395	56.3
		Minicars	6,216	43.2	26,154	57.8	76,799	81.6
		Total	9,677	39.8	40,433	49.9	121,194	70.1
	Commercial Vehicles	Registrations	1,250	66.4	5,289	80.6	13,041	99.7
		Minicars	4,935	70.7	19,089	79.9	40,468	91.7
		Total	6,185	69.7	24,378	80.1	53,509	93.5
	Registrations Total		4,711	39.9	19,568	46.2	57,436	62.5
	Minicars Total		11,151	52.2	45,243	65.5	117,267	84.8
	Grand Total		15,862	47.8	64,811	58.1	174,703	75.9
	Exports	Passenger Cars	24,215	114.2	112,622	110.2	102,127	92.0

	Commercial Vehicles	1,298	116.8	4,298	91.1	8,980	104.0
	Total	35,613	114.4	116,930	109.5	207,417	98.2
Production	Domestic Production	53,307	82.3	203,456	89.4	409,276	95.0
	Overseas Production	77,216	107.2	288,085	97.7	470,761	90.1
	Total	130,523	95.4	491,541	94.1	880,037	92.3

* Includes imports

N.B. Figures exclude truck and bus units as MMC's truck and bus operations were spun off into Mitsubishi Fuso Truck and Bus Corporation in January 2003.