

Mitsubishi Motors Announces Production, Domestic Sales, Exports for August 2004

Tokyo, September 27, 2004 — Mitsubishi Motors Corporation (MMC) today announced production, domestic sales and export results for August 2004.

Global production in August totaled 84,883 units, a decrease of 25.9 percent compared to the same month last year.

Output in Japan slipped 46.2 percent to 29,046 units. Offshore production declined 7.7 percent on year to 55,837 units. By region, production in Asia decreased 4.7 percent to 39,514 vehicles, North American output declined in August by 12.7 percent to 9,077 units, European production slipped 30.1 percent to 2,567 units.

Sales in Japan declined 45.2 percent on year to 10,143 units. Of this, registrations, which exclude 660cc minicars, declined 56.8 percent to 2,946, while minicar sales slipped 38.5 percent on year to 7,197 units. MMC's share of the domestic market in August was 2.8 percent, down from 5.2 percent in August last year.

Exports from Japan grew for the fifth consecutive month in August, gaining 3.7 percent on year to finish at 28,413 units. By region, exports to Europe shot up 51.7 percent on year to 10,910, exports to North America declined 16.6 percent to 4,277 and shipments to Asia were off 28.8 percent at 3,012 units.

		Aug-04		Fiscal Year 2004 ('04/4-'04/8)		Calendar Year 2004 ('04/1-'04/8)		
		Volume	YoY Chg. (%)	Volume	YoY Chg. (%)	Volume	YoY Chg. (%)	
Domestic Production	Passenger Cars	25,580	52.3	197,016	80.3	367,899	87.0	
	Commercial Vehicles	3,466	67.9	35,486	98.0	70,423	113.4	
	Total	29,046	53.8	232,502	82.5	438,322	90.4	
Domestic Sales *	Passenger Cars	Registrations	2,041	35.6	16,320	39.3	46,436	54.9
		Minicars	4,086	55.2	30,240	57.5	80,885	79.7
		Total	6,127	46.6	46,560	49.4	127,321	68.4
	Commercial Vehicles	Registrations	905	83.0	6,194	81.0	13,946	98.4
		Minicars	3,111	72.4	22,200	78.8	43,579	90.0
		Total	4,016	74.5	28,394	79.3	57,525	91.9
	Registrations Total		2,946	43.2	22,514	45.7	60,382	61.1
	Minicars Total		7,197	61.5	52,110	61.0	124,164	82.0

	Grand Total	10,143	54.8	74,954	57.6	184,846	74.3
Exports	Passenger Cars	27,400	105.2	140,032	109.3	225,837	98.8
	Commercial Vehicles	1,013	75.9	5,311	87.7	9,993	100.2
	Total	28,413	103.7	145,343	108.3	235,830	98.9
Production	Domestic Production	29,046	53.8	232,502	82.5	438,322	90.4
	Overseas Production	55,837	92.3	343,922	96.8	526,598	90.3
	Total Production	84,883	74.1	576,424	90.5	964,920	90.3

* Includes imports

N.B. Figures exclude truck and bus units as MMC's truck and bus operations were spun off into Mitsubishi Fuso Truck and Bus Corporation in January 2003.