## Mitsubishi Motors Announces Production, Sales and Exports for October 2004

**Tokyo, November 25, 2004** — Mitsubishi Motors Corporation (MMC) today announced production, domestic sales and export results for October 2004. Global production in October totaled 112,185 units, a decrease of 15.7 percent compared to the same month last year.

Output in Japan slipped 27.8 percent to 47,327 units. Offshore production declined 3.9 percent on year to 64,858 units. By region, production in Asia increased 17.6 percent to 42,715 vehicles, North American output declined in August by 62.8 percent to 6,626 units, while European production surged ahead by 25.2 percent to 10,677 units.

Sales in Japan declined 39.1 percent on year to 13,315 units. Of this, registrations, which exclude 660cc minicars, declined 49.3 percent to 4,168, while minicar sales slipped 33.1 percent on year to 9,147 units. Including commercial vehicles, total domestic sales were at a level 60.9% that of last year, a figure that matches company forecasts.

Exports from Japan continued to grow through October, gaining 14.8 percent on year to finish at 33,242 units. By region, exports to Europe more than doubled at 115.9 percent over the previous year at 7,342 units, while exports to North America declined sharply by 65.8 percent, for a total of 3,560 units. Shipments to Asia showed robust growth, with an improvement of 60% year-on-year, to 6,131 units.

			October 2004		Fiscal Year 2004 ('04/4-'04/10)		Calendar Year 2004 ('04/1-'04/10)				
			Volume	YoY Chg. (%)	Volume	YoY Chg. (%)	Volume	YoY Chg. (%)			
Domestic Production	Passenger Cars		38,043	69.8	278,410	76.5	449,293	83.0			
	Commercial Vehicles		9,284	83.5	52,858	87.7	87,795	102.0			
	Total		47,327	72.2	331,268	78.1	537,088	85.6			
Domestic Sales *	Passenger Cars	Registrations	3,018	47.1	23,470	39.8	53,586	52.6			
		Minicars	5,042	57.9	45,473	56.8	96,118	74.5			
		Total	8,060	53.3	68,943	49.6	149,704	64.8			
	Commercial Vehicles	Registrations	1,150	63.6	8,594	74.8	16,346	90.7			
		Minicars	4,105	82.7	31,654	76.0	53,033	85.7			
		Total	5,255	77.6	40,248	75.7	69,379	86.8			

Registrations Total	4,168	50.7	32,064	45.5	69,932	58.3						
Minicars Total	9,147	66.9	77,127	63.4	149,151	78.2						
Grand Total	13,315	60.9	109,191	56.8	219,083	70.5						
Passenger Cars	31,606	112.7	204,197	103.9	290,002	97.6						
Commercial Vehicles	1,636	180.0	8,305	99.5	12,987	105.9						
Total	33,242	114.8	212,502	103.7	302,989	98.0						
Domestic Production	47,327	72.2	331,268	78.1	537,088	85.6						
Overseas Production	64,858	96.1	475,941	97.4	658,617	92.0						
Total Production	112,185	84.3	807,209	88.5	1,195,705	89.0						
	Minicars Total Grand Total Passenger Cars Commercial Vehicles Total  Domestic Production Overseas Production	Minicars Total 9,147 Grand Total 13,315 Passenger Cars 31,606 Commercial Vehicles 1,636 Total 33,242  Domestic Production 47,327	Minicars Total         9,147         66.9           Grand Total         13,315         60.9           Passenger Cars         31,606         112.7           Commercial Vehicles         1,636         180.0           Total         33,242         114.8           Domestic Production         47,327         72.2           Overseas Production         64,858         96.1	Minicars Total         9,147         66.9         77,127           Grand Total         13,315         60.9         109,191           Passenger Cars         31,606         112.7         204,197           Commercial Vehicles         1,636         180.0         8,305           Total         33,242         114.8         212,502           Domestic Production         47,327         72.2         331,268           Overseas Production         64,858         96.1         475,941	Minicars Total         9,147         66.9         77,127         63.4           Grand Total         13,315         60.9         109,191         56.8           Passenger Cars         31,606         112.7         204,197         103.9           Commercial Vehicles         1,636         180.0         8,305         99.5           Total         33,242         114.8         212,502         103.7           Domestic Production         47,327         72.2         331,268         78.1           Overseas Production         64,858         96.1         475,941         97.4	Minicars Total         9,147         66.9         77,127         63.4         149,151           Grand Total         13,315         60.9         109,191         56.8         219,083           Passenger Cars         31,606         112.7         204,197         103.9         290,002           Commercial Vehicles         1,636         180.0         8,305         99.5         12,987           Total         33,242         114.8         212,502         103.7         302,989           Domestic Production         47,327         72.2         331,268         78.1         537,088           Overseas Production         64,858         96.1         475,941         97.4         658,617						

<sup>\*</sup> Includes imports

N.B. Figures exclude truck and bus units as MMC's truck and bus operations were spun off into Mitsubishi Fuso Truck and Bus Corporation in January 2003.