

Mitsubishi Motors Announces Production, Sales and Exports for November 2004

Tokyo, December 24, 2004 — Mitsubishi Motors Corporation (MMC) today announced production, domestic sales and export results for November 2004. Global production in November totaled 112,877 units, a decrease of 4.2 percent compared to the same month last year.

Output in Japan slipped 13.7 percent to 53,668 units. Offshore production reached 59,209 units, an increase of 6.3 percent. By region, production in Asia increased 22 percent to 37,086 vehicles, North American output declined by 42.1 percent to 5,970 units, while European production inched up to 11,970 units, for an improvement of 9.6 percent.

Sales in Japan declined 33.5 percent on year to 17,638 units. Of this, registrations, which exclude 660cc minicars, declined to 5,944 units, or a 27.7 percent decrease from the previous year. Minicar sales also were down from last year to 11,694 units, or 36.1 percent less.

Exports from Japan dropped in November to 25,714 units or 30 percent below last year's figures. By region, exports to Europe tumbled by 42.3 percent to 5,571 units, while exports to North America declined sharply by 71.3 percent, for a total of 3,104 units. Shipments to Asia also slowed, 20 percent down on last year at 3,447 units shipped.

		November 2004		Fiscal Year 2004 (^{'04/4} - ^{'04/11})		Calendar Year 2004 (^{'04/1} - ^{'04/11})		
		Volume	YoY Chg. (%)	Volume	YoY Chg. (%)	Volume	YoY Chg. (%)	
Domestic Production	Passenger Cars	43,209	82.6	321,619	77.3	492,502	83.0	
	Commercial Vehicles	10,459	106.1	63,317	90.3	98,254	102.4	
	Total	53,668	86.3	384,936	79.2	590,756	85.7	
Domestic Sales *	Passenger Cars	Registrations	4,566	70.7	28,036	42.9	58,152	53.6
		Minicars	6,017	55.0	51,490	56.6	102,135	73.0
		Total	10,583	60.8	79,526	50.8	160,287	64.6
	Commercial Vehicles	Registrations	1,378	78.2	9,972	75.2	17,724	89.6
		Minicars	5,677	77.2	37,331	76.1	58,710	84.8
		Total	7,055	77.4	47,303	76.0	76,434	85.8
	Registrations Total		5,944	72.3	38,008	48.3	75,876	59.2
	Minicars Total		11,694	63.9	88,821	63.4	160,845	76.9
Grand Total		17,638	66.5	126,829	59.0	226,721	70.2	

Exports	Passenger Cars	24,006	70.2	220,403	98.7	244,009	94.7
Exports	Total	25,714	70.0	238,216	98.6	328,703	95.0
	Domestic Production	53,668	86.3	384,936	79.2	590,756	85.7
	Overseas Production	59,209	106.3	535,150	98.4	717,826	93.0
	Total	112,877	95.8	920,086	89.3	1,308,582	89.5