

EMERGING MARKETS GROWTH FUND, INC.

333 South Hope Street, Los Angeles, California 90071 • Telephone (213) 486-9200 • Telex 67-3320

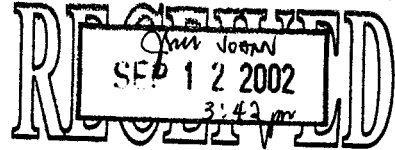
9 September 2002

BY FACSIMILE AND COURIER

(632 636 0809)

Grace de Guia
Assistant Manager, Disclosure Department
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
1605 Pasig City
Republic of the Philippines

P S E - LISTINGS DEPARTMENT



Re: Report of Shareholding

Ms. De Guia,

We hereby notify you that, as of 6 September 2002, Emerging Markets Growth Fund Inc. ("EMGF"), a company incorporated in The United States, holds 9,053,569 shares or 5.36% of Philippine Long Distance Telephone Company.

For the purpose of this report an outstanding share balance of 168,880,335 shares was used to calculate the percentage of holdings of the relevant share capital which determines the notifiable interest. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions to this report.

If you have any questions or require additional information, please call Gina Martinez or InMo Khang at 213-615-0469 or send a facsimile message to 213-486-9698. Alternatively, you may contact them via E-mail at NonUSReporting@capgroup.com.

Very truly yours,

Liliane Corzo
For EMGF

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 18-A

REPORT BY OWNER OF MORE THAN FIVE PERCENT

Check the appropriate box:

- Initial Filing
- Amendment

Item/s amended by the Filing

1. Exact Name of Registrant as Specified in its Charter : Philippine Long Distance Telephone Co.

a. 12/F Ramon Cojuangco Building, Makati Ave., Makati City, Philippines
Address of Principal Offices

b. SEC Identification Number [Number] c. (SEC Use Only)

Industry Classification Code

d. BIR Tax Identification Number

2. Emerging Markets Growth Fund ("EMGF")

Name of Reporting Person

a. 333 South Hope St., Los Angeles, CA. 90071
Address of Reporting Person

b. (213) 452-2064, 2295
Telephone Number of Reporting Person

c. USA
Citizenship or Place of Organization of Reporting Person

.....
Name, Address and Telephone Number of person authorized to receive notices and communications if reporting person is a partnership, corporation or other legal entity

Liliane Corzo, 333 South Hope St., Los Angeles, CA. 90071. (213) 452-2064, 2295

..... during the last 12 months (including traffic violations) has been convicted in a criminal misdemeanor) and, if so, give the dates, jurisdiction, name and location of court, any penalty imposed, or other disposition

Item 1. Security and Issuer

9,053,569 Ordinary Shares

Item 2. Identity and Background

(a) Name:

EMGF

(b) Residence or business address:

333 South Hope St., Los Angeles, CA. 90071

(a) Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:

Not applicable

(d) Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case:

Not applicable

(e) Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking:

No

(f) Citizenship: USA

Item 3. Purpose of Transaction

The above-mentioned shares were purchased and are held solely for investment purposes in the ordinary course of business and not with the purpose or effect of changing or influencing control.

Item 4. Interest in Securities of the Issuer

9,053,569 shares (including 30 day convertibles) are beneficially owned by EMGF. EMGF is managed by Capital International Inc. and, as such, votes the shares on behalf of EMGF. EMGF sold 366,300 shares for the period of 3 September 2002 to 5 September 2002 at a median price of \$5.478 USD

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

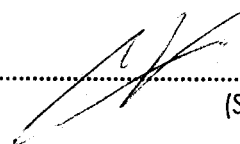
Not applicable

Item 6. Material to be Filed as Exhibits

None

SIGNATURE

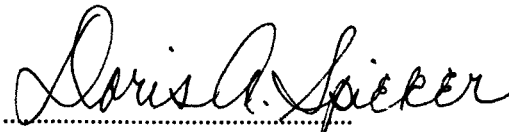
After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Los Angeles on 9 September , 2002

By: 
(Signature)
Liliane Corzo
Counsel

The original report shall be signed by each person on whose behalf the report is filed or his authorized representative. If the report is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of the filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the report. The name and title of each person who signs the report shall be typed or printed beneath his signature.

SUBSCRIBED AND SWORN to before me this 9th day of September 2002 affiant(s) exhibiting to me his/their Residence Certificates, as follows:

NAMES	RES. CERT. NO.	DATE OF ISSUE	PLACE OF ISSUE
Liliane Corzo	CDL/U1203913	4/10/2001	Los Angeles, CA., USA


.....
Notary Public

