

**TERRESTAR NETWORKS INC., SCHEDULE OF INSURANCE POLICIES
AS OF OCTOBER 19, 2010**

Type of Policy	Insurance Company	Term	Annual Premium	Subject to Audit
Commercial Package – United States	Great Northern	4/1/2010 - 4/1/2011	\$63,841.00	Yes
Commercial Package - Canada	Chubb Ins. Company of Canada	4/1/2010 - 4/1/2011	\$13,930.00	Yes
Hired/Non-owned auto	Great Northern	4/1/2010 - 4/1/2011	\$1,297.00	Yes
Umbrella	Federal Insurance Company	4/1/2010 - 4/1/2011	\$8,361.00	Yes
Fiduciary Liability	Federal Insurance Company	4/1/2010 - 4/1/2011	\$11,447.00	Yes
Crime/ERISA	Federal Insurance Company	4/1/2010 - 4/1/2013	\$500.00	Yes
D&O - Primary layer	XL Specialty Insurance Company	11/08/2009 -11/8/2010	\$300,000.00	Yes
D&O - 1st layer	ACE American Insurance Company	11/08/2009 -11/8/2010	\$190,000.00	Yes
D&O - 2nd layer (side A)	National Union Fire Insurance Company of Pittsburgh, PA	11/08/2009 -11/8/2010	\$82,503.00	Yes
D&O – Canada	ENCON Group Inc.	4/12/2010 – 4/12/2011	\$14,575.00 ¹	Yes
Life, AD&D, STD, LTD	Standard Insurance Company	01/01/2010-12/31/2010	\$134,000.00	Yes
Satellite launch & In-orbit	TOTAL	7/1/2010 – 6/30/2011	\$3,149,189.00	Yes
	Tokio – 3.75%			
	Mitsui – 2.5%			

¹ The ENCON Group Canadian D&O policy is listed in Canadian dollars. All other policies are listed in U.S. dollars.

Type of Policy	Insurance Company	Term	Annual Premium	Subject to Audit
	Inter-Aero – 10%			
	LRS – 2.5%			
	XL – 7.5%			
	ElseCo – 2.5%			
	Asia Cap Re – 1%			
	Chaucer – 1.25%			
	Global – 5%			
	Munich Re – 17.5%			
	Inter Hannover – 2.5%			
	Sciemus – 7.5%			
	Watkins – 4.0%			
	Scor – 3.75%			
	Kiln – 1%			
	Hiscox – 2.5%			
	Glacier Re – 5%			
	Satec – 2.5%			
	Atrium – 7.5%			
	ElseCo – 1.75%			
	Brit – 6.0%			
	Paris Re – 2.5%			