

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re Tuscany International Holdings (U.S.A.) Ltd., et al.

Case No. 14-10193 (KG)

Reporting Period: Apr-14

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements		MOR-1		
Bank Reconciliation (or copies of debtor's bank reconciliations)		MOR-1a		
Schedule of Professional Fees Paid		MOR-1b		
Copies of bank statements		N/A		
Cash disbursements journals		MOR-1c		
Statement of Operations		MOR - 2 & 3		
Balance Sheet		MOR - 2 & 3		
Status of Postpetition Taxes		MOR-4		
Copies of IRS Form 6123 or payment receipt		N/A		
Copies of tax returns filed during reporting period		N/A		
Summary of Unpaid Postpetition Debts				
Listing of aged accounts payable		MOR-5		
Accounts Receivable Reconciliation and Aging		MOR-6		
Debtor Questionnaire		MOR-7		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual\*

Date

Deryck Helkaa  
Printed Name of Authorized Individual

June 17, 2014  
Date  
Chief Restructuring Officer  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**MOR-1: Schedule of Cash Receipts and  
Disbursements**

Tuscany International Drilling Inc. Consolidated April Cash Flow	Actuals					2-May-14
	April					Actual
	Actual Week 9 4-Apr-14	Actual Week 10 11-Apr-14	Actual Week 11 18-Apr-14	Actual Week 12 25-Apr-14	Actual Week 13 2-May-14	Week 13 Total
Beginning Cash	(15,198)	(221,464)	(983,535)	(1,166,973)	(2,549,517)	(15,198)
Receipts from Customers	221,064	418,114	585,075	2,094,636	711,730	4,030,619
	7,513	-	-	-	113,057	120,569
<b>Total - Receipts</b>	<b>228,576</b>	<b>418,114</b>	<b>585,075</b>	<b>2,094,636</b>	<b>824,787</b>	<b>4,151,188</b>
<b>Disbursements</b>						
Payroll	71,328	26,894	36,300	62,373	371,464	568,359
Fuel and Lubricants	-	-	44,002	-	-	44,002
Catering	213	5,832	-	116,084	3,194	125,323
Other OPEX	147,900	314,504	56,097	711,154	134,753	1,364,407
Mob Expense	13,919	10,761	-	191,664	40,813	257,157
Taxes	7,159	1,909	127,023	221,002	41,317	398,410
G&A	125,839	93,033	14,575	126,868	69,594	429,909
Restructuring Costs	81,578	15,742	-	-	2,344	99,664
Professional Fees	-	712,006	148,318	139,836	571,130	1,571,290
CAPEX	-	-	-	1,907,474	-	1,907,474
Interest and Fees on new funding	-	-	342,197	-	-	342,197
FX Loss (Gain)	(13,093)	(496)	-	725	(14,287)	(27,151)
US Trustee Fee	-	-	-	-	650	650
<b>Total - Disbursements</b>	<b>434,843</b>	<b>1,180,185</b>	<b>768,512</b>	<b>3,477,180</b>	<b>1,220,972</b>	<b>7,081,692</b>
<b>Change in cash</b>	<b>(206,267)</b>	<b>(762,071)</b>	<b>(183,437)</b>	<b>(1,382,544)</b>	<b>(396,185)</b>	<b>(2,930,504)</b>
Ending Cash before Interoco transfers	(221,464)	(983,535)	(1,166,973)	(2,549,517)	(2,945,702)	(2,945,702)
Intercompany Receipts	-	-	-	-	-	-
Intercompany Disbursements	800,000	-	1,000,000	-	500,000	2,300,000
Net Intercompany Transfers	(800,000)	-	(1,000,000)	-	(500,000)	(2,300,000)
Cumulative Intercompany transfers	(10,250,000)	(10,250,000)	(11,250,000)	(11,250,000)	(11,750,000)	(11,750,000)
<b>Ending Cash</b>	<b>(10,471,464)</b>	<b>(11,233,535)</b>	<b>(12,416,973)</b>	<b>(13,799,517)</b>	<b>(14,695,702)</b>	<b>(14,695,702)</b>
DIP funding Advance	-	-	-	5,000,000	-	5,000,000
Cumulative Draw	14,700,000	14,700,000	14,700,000	19,700,000	19,700,000	19,700,000
<b>Ending Cash after DIP funding Advance</b>	<b>4,228,536</b>	<b>3,466,465</b>	<b>2,283,027</b>	<b>5,900,483</b>	<b>5,004,298</b>	<b>5,004,298</b>

## **MOR-1a: Bank Reconciliations**

In re Tuscany International Holdings (U.S.A.) Ltd., et al.  
Debtors

Case No. 14-10193 (KG)  
Reporting Period: April 1 to 30, 2014

**BANK RECONCILIATIONS**

MOR-1a

Bank Name	Account Number	Currency	Account Description	Gl. Balance (different currency)
Scotiabank USD Operating	xxxxx xxx70 12	USD	Operating	5,013,343.35
Scotiabank CAD Operating	xxxxx xxx70 10	CAD	Operating	166,367.04
Scotiabank USD Payroll	xxxxx xxx72 17	USD	Payroll	312.81
Scotiabank CAD Payroll	xxxxx xxx00 11	CAD	Payroll	271.02
Scotiabank USD Treasury	xxxxx xxx68 14	USD	Treasury - Dormant	-
Scotiabank CAD Treasury	xxxxx xxx96 17	CAD	Treasury - Dormant	-
The Bank of Nova Scotia	xxxxx xxx75 19	USD	Dormant	-
The Bank of Nova Scotia	xxxxx xxx03 13	CAD	Dormant	-
Scotiabank Houston Payroll	xxx6932	USD	Payroll	33.19
The Bank of Nova Scotia	xxx7238	USD	Dormant	-
The Bank of New York Mellon	x-xxxx4008	USD	Receipt	-
The Bank of New York Mellon	x-xxxx4009	USD	DSRA	-
Bank International	xxxxx3240	USD	Operating	210,306.25
Bank Pichincha	xxxxx70-04	USD	Operating	26,945.86
Trust Account	xxxxx8704	USD		1,293.75

**In re: Tuscany International Holdings (U.S.A.) Ltd, et al.  
Debtors**

**Case No. 14-10183 (KG)  
Reporting Period: 4/1/14 – 4/30/14**

**DECLARATION REGARDING RECONCILIATION OF THE DEBTORS'  
BANK ACCOUNTS AS OF April 30, 2014**

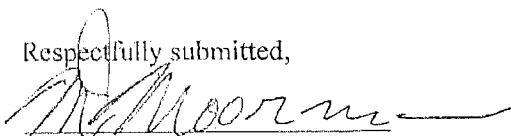
I, Matt Moorman, hereby declare under penalty of perjury under 28 U.S.C. § 1746:

1. I am the Chief Financial Officer of the above-captioned debtors and debtors in possession (together, the "Debtors"). I am familiar with the Debtors' day-to-day operations, business, affairs and books and records.

2. All statements in this Declaration are based on my personal knowledge, my review of the relevant documents, my discussions with other employees of the Debtors, or my opinion based upon my experience and knowledge of the Debtors' operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of documents or opinion. I am authorized to submit this Declaration of behalf of the Debtors.

3. To the best of my knowledge, all of the Debtors' bank balances as of April 30, 2014 have been reconciled in an accurate and timely manner.

Dated: June 9, 2014

Respectfully submitted,  
  
Matt Moorman  
Chief Financial Officer

**MOR-1b: Schedule of Professional Fees Paid**

In re Tuscany International Holdings (U.S.A.) Ltd., et al.  
Debtors

Case No. 14-10193 (KG)  
Reporting Period: Feb. through Apr. 2014

**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID**

This schedule is to include all retained professional payments from case inception to current month.

Payee <sup>1</sup>	Period Covered	Amount Approved	Payor	Check		Amount Paid		
				Number	Date	Fees	Expenses	Taxes
Holland & Knight		30,039.50	Tuscany International Drilling Inc.	Wire	February 6, 2014	30,039.50	-	-
Arendt & Medemach		25,763.45	Tuscany International Drilling Inc.	Wire	February 20, 2014	25,019.63	743.82	-
Brigard & Urrutia		13,312.92	Tuscany International Drilling Inc.	Wire	February 20, 2014	11,454.93	21.73	1,836.26
Hogan Lovells		9,789.50	Tuscany International Drilling Inc.	Wire	February 20, 2014	9,789.50	-	-
Mayer Brown		393,880.48	Tuscany International Drilling Inc.	Wire	February 20, 2014	391,500.00	2,380.48	-
RPA Advisors		162,820.00	Tuscany International Drilling Inc.	Wire	February 20, 2014	162,820.00	-	-
Perez Bustamante		11,936.16	Tuscany International Drilling Inc.	Wire	February 20, 2014	11,936.16	-	-
Stikeman Elliott		199,400.84	Tuscany International Drilling Inc.	Wire	February 20, 2014	197,520.60	1,880.24	-
Ogier		27,673.10	Tuscany International Drilling Inc.	Wire	March 12, 2014	26,460.00	1,213.10	-
McGinnis Lochridge		16,783.69	Tuscany International Drilling Inc.	Wire	March 12, 2014	16,499.50	284.19	-
McGinnis Lochridge		16,694.90	Tuscany International Drilling Inc.	Wire	March 26, 2014	16,694.90	-	-
Mayer Brown	Feb 1, 2014 to Feb 28, 2014	473,175.02	Tuscany International Drilling Inc.	Wire	April 9, 2014	466,770.60	6,404.42	-
Hogan Lovells	Feb 1, 2014 to Feb 18, 2014	8,771.50	Tuscany International Drilling Inc.	Wire	April 9, 2014	8,771.50	-	-
Brigard & Urrutia	February and March 2014	4,649.10	Tuscany International Drilling Inc.	Wire	April 9, 2014	3,875.18	132.66	641.26
RPA Advisors	Feb 1, 2014 to Feb 28, 2014	158,931.69	Tuscany International Drilling Inc.	Wire	April 9, 2014	153,446.25	5,485.44	-
Rodrigo Elias Medrano Abogas	Jan and Feb 2014	10,944.50	Tuscany International Drilling Inc.	Wire	April 9, 2014	10,944.50	-	-
Richards Layton & Finger	Dec-13	3,654.05	Tuscany International Drilling Inc.	Wire	April 9, 2014	3,605.00	49.05	-
Richards Layton & Finger	Jan and Feb 2014	51,879.69	Tuscany International Drilling Inc.	Wire	April 9, 2014	49,031.00	2,848.69	-
Prime Clerk	February and March 2014	148,317.77	Tuscany International Drilling Inc.	Wire	April 17, 2014	46,060.00	102,257.77	-
Stikeman Elliott	February and March 2014	139,836.26	Tuscany International Drilling Inc.	Wire	April 25, 2014	132,387.05	7,449.21	-
Mayer Brown	Mar-14	429,839.21	Tuscany International Drilling Inc.	Wire	May 1, 2014	426,202.65	3,636.56	-

<sup>1</sup> Only those professionals that have received payments from case inception to April 2014 have been included on this schedule.



**MOR-1c: Cash Disbursement Journals**

In re **Tuscany International Holdings (U.S.A.) Ltd., et al.** Case No. 14-10193 (KG)  
**Debtors** Reporting Period: April 1 to 30, 2014

**MOR-1c: SCHEDULE OF DISBURSEMENTS BY LEGAL ENTITY**

Debtor Name	Case #	Disbursement *	Estimated Trustee Fees
Tuscany International Drilling Inc.	14-10193	9,381,692	13,000
Tuscany International Holdings (U.S.A.) Ltd.	14-10193	0	325
<b>Total</b>		<b>9,381,692</b>	<b>13,325</b>

\* Includes disbursements to non-debtor subsidiaries in the amount of \$2,300,000.

**MOR-2: Statement of Operations**

## Tuscany International Drilling Inc.

## Income Statement Detail Report

TID

Period ended



	April		
	<u>Canada</u>	<u>Ecuador</u>	<u>Consolidated</u>
<b>Revenue</b>			
<b>Drilling</b>			
Drilling	0	776,000	776,000
Force Majeure	0	0	0
	0	776,000	776,000
<b>Standby</b>			
Standby w/crew Workover	0	33,009	33,009
Standby w/out crew Workover	0	0	0
Standby w/crew Drilling	0	67,686	67,686
Standby w/out crew Drilling	0	0	0
	0	100,696	100,696
<b>Workover</b>	0	383,944	383,944
			0
<b>Mobilization</b>			0
Initial Mob/Demob Workover	0	152,000	152,000
Rig move b/w wells Workover	0	90,000	90,000
Initial Mob/Demob Drilling	0	0	0
Rig move b/w wells Drilling	0	0	0
	0	242,000	242,000
<b>Other Revenue</b>			
Equipment/Tool rental	94,800	5,968	100,768
Extra Labour	0	1,187	1,187
Others, Catering, Lodging	0	39,163	39,163
Equipment/Tool sales	0	174,171	174,171
	94,800	220,489	315,289
<b>Reimbursables</b>			
Reimbursable Labour	0	0	0
Reimbursable Fuel	0	0	0
Reimbursable Catering	0	0	0
Other Reimbursables	0	363,316	363,316
	0	363,316	363,316
<b>Total Revenue</b>	94,800	2,086,444	2,181,244

Expenses

Initial Mob/Demob Workover	0	102,400	102,400
Rig Move b/w wells Workover	0	62,156	62,156
Initial Mob/Demob Drilling	0	0	0
Rig Move b/w wells Drilling	0	0	0
	0	164,556	164,556

**Direct Rig Costs**

Direct Labour			
Salaries	0	221,908	221,908
Overtime	0	0	0
Vacation	0	9,267	9,267
Benefits	0	74,924	74,924
Roll Daily	0	161,834	161,834
Vehicle Maintenance	0	3,810	3,810
Fuel and Lubricants	0	6,629	6,629
Catering	0	60,045	60,045
Transportation of Materials and Fuel			0
International Freight	0	0	0
In-Country	0	20,485	20,485
Insurance and Bonds	0	21,811	21,811
Rental Expenses			0
Tools and Instruments	0	16,103	16,103
Vehicles	0	19,770	19,770
Equipment	0	89,806	89,806
Treatment Plants	0	4,410	4,410
Land and Building (Camps)	0	0	0
Others	0	0	0
Other Direct Expenses	0	17,234	17,234
Reimbursable Expenses			0
Reimbursable Labour	0	363,020	363,020
Reimbursable Fuel	0	0	0
Reimbursable Catering	0	0	0
Other Reimbursables	0	0	0
Subcontracted Services			0
Technical Assistance	0	0	0
General Professional Services	0	12,810	12,810
Environmental	0	11,360	11,360
QHSE & Training			0
QHSE	0	19,626	19,626
Training	0	10,069	10,069
IT Computers /Communications	0	8,945	8,945
Direct Labour Travel & Accommodation	0	13,239	13,239
Taxes			0
Municipal	0	59,936	59,936
Other Taxes	0	0	0
Rig Maintenance			0

Tubular Repair and Inspection	0	1,123	1,123
Drawworks, Swabbing	0	16,362	16,362
Hoists, Traveling Block, Equip	0	0	0
Soft Rope/Lifting	0	650	650
Mud/Centrifuge Pumps	0	16,416	16,416
Rotary Table	0	358	358
Other R&M	0	3,193	3,193
Pneumatic/Air system	0	591	591
BOP/Well Control	0	13,527	13,527
Camps & Houses	0	8,210	8,210
Carrier Unit	0	1,275	1,275
Electric system	0	16,018	16,018
Engines	0	3,361	3,361
Transmission, Chains/Belts	0	0	0
Instrumentation	0	2,570	2,570
General Maintenance/Supplies	0	16,588	16,588
Safety equipment	0	0	0
Low Pressure Lines	0	982	982
Mud System	0	633	633
Hydraulic system	0	797	797
Rotary equipment	0	2,744	2,744
Top Drive	0	8,222	8,222
High pressure lines	0	9,605	9,605
Generators	0	627	627
SCR System	0	0	0
Mast/Derrick	0	212	212
Mobile equipment	0	778	778
Hand tools	0	1,311	1,311
Water Treatment	0	1,992	1,992
Allocation Costs	0	0	0
Safety	0	0	0
Base Camp	0	64,995	64,995
	0	1,420,179	1,420,179
<b>Total expenses</b>	0	1,584,734	1,584,734
<b>Gross Margin</b>	94,800	501,710	596,510
<b>Gross Margin %</b>	100%	24%	124%
<b>General &amp; Administration Expenses</b>			
Salaries	175,312	74,112	249,424
Travel	13,073	3,560	16,633
Insurance	40,000	0	40,000
Freight	0	0	0
Audit	-0	4,000	4,000

Legal	89,661	43,666	133,327
Other Professional	68,317	1,850	70,167
Recruitment	0	0	0
Office Supplies & Equipment	626	7,375	8,001
Parking	3,185	0	3,185
Business & Prop. Tax	10,669	159	10,828
Marketing	0	0	0
Investor Relations	7,720	0	7,720
IT Expenses	3,235	1,404	4,639
Rent & Utilities	18,282	6,898	25,181
Repairs & Maintenance	0	65	65
Telephone	3,586	4,033	7,619
Bank fees	1,761	608	2,369
Bad debt Expense	0	0	0
Other Administration	325	2,360	2,684
	<u>435,752</u>	<u>150,090</u>	<u>585,842</u>
<b>EBITDA</b>	<u>-340,952</u>	<u>351,620</u>	
<b>Other Expenses</b>			
Depreciation	0	290,740	290,740
Stock based compensation	0	0	0
Amortization of Financing fees	1,022,684	0	1,022,684
Interest Expense	2,042,197	0	2,042,197
Foreign Exchange Loss (Gain)	611	0	611
Interest Income	0	0	0
Equity Income	0	0	0
Hedges	0	0	0
Other	-15	163,580	163,565
	<u>3,065,477</u>	<u>454,321</u>	<u>3,519,798</u>
<b>Net Income (loss) before income taxes</b>	<u>-3,406,429</u>	<u>-102,701</u>	<u>-3,509,130</u>
Income taxes	0	0	0
Future income taxes	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Income (loss)</b>	<u>-3,406,429</u>	<u>-102,701</u>	<u>-3,509,130</u>

**MOR-3: Balance Sheet**



## Tuscany International Drilling Inc.

## Balance Sheet

TID

Period ended



	April		
	Canada	Ecuador	Consolidated
<b>Assets</b>			
<b>Current Assets</b>			
Cash	5,179,215	504,603	5,683,818
Restricted cash	0	0	0
Accounts receivable	5,370,396	16,971,445	22,341,841
Prepaid expenses and deposits	777,379	646,462	1,423,840
Inventory	0	2,881,178	2,881,178
Foreign VAT recoverable - ST	0	317,184	317,184
	<u>11,326,989</u>	<u>21,320,872</u>	<u>32,647,861</u>
Assets held for sale	0	0	0
Deferred tax asset	0	0	0
Foreign VAT recoverable - LT	0	0	0
Long-term investments	148,675,213	0	148,675,213
Property and equipment	80,125,461	33,823,014	113,948,475
	<u>240,127,663</u>	<u>55,143,886</u>	<u>295,271,549</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank indebtedness	0	0	0
Accounts payable and accrued liabilities	16,463,302	1,828,218	18,291,520
Intercompany	-296,676,870	48,781,501	-247,895,369
Current portion of LTD	0	0	0
Income Taxes Payable	-42,428	645,601	603,173
Due to shareholders	875,547	0	875,547
Foreign VAT Payable - ST	0	0	0
	<u>-279,380,449</u>	<u>51,255,319</u>	<u>-228,125,129</u>
Loan payable	221,714,480	0	221,714,480
Hedges	0	0	0
Deferred taxes payable	0	4,719	4,719
	<u>-57,665,969</u>	<u>51,260,039</u>	<u>-6,405,931</u>
<b>Shareholder's Equity</b>			
Share capital	381,797,962	50,014	381,847,976
Contributed Surplus	24,136,269	0	24,136,269
Warrants	0	0	0
Other Comprehensive Income	-483,972	0	-483,972
Retained earnings	-107,656,626	3,833,833	-103,822,792
Round			
	<u>297,793,633</u>	<u>3,883,847</u>	<u>301,677,480</u>
	<u>240,127,663</u>	<u>55,143,886</u>	<u>295,271,549</u>

**MOR-4: Status of Postpetition Taxes**

In re: Tuscany International Holdings (U.S.A.) Ltd, et al.  
(KG)

Case No. 14-10183

Debtors  
4/30/14

Reporting Period: 4/1/14 –

**DECLARATION REGARDING THE STATUS OF THE DEBTORS'  
POST-PETITION TAXES OF AS OF April 30, 2014**

I, Matt Moorman, hereby declare under penalty of perjury under 28 U.S.C. § 1746:

1. I am the Chief Financial Officer of the above-captioned debtors and debtors in possession (collectively, the “Debtors”). I am familiar with the Debtors’ day-to-day operations, business, affairs and books and records.

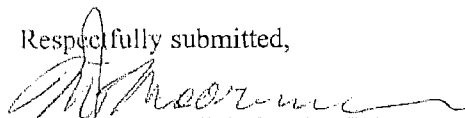
2. All statements in this Declaration are based on my personal knowledge, my review of the relevant documents, my discussions with other employees of the Debtors, or my opinion based upon my experience and knowledge of the Debtors’ operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of documents or opinion. I am authorized to submit this Declaration of behalf of the Debtors.

3. To the best of my knowledge, from the Petition Date through April 30, 2014 the Debtors have filed all necessary federal, state and local tax returns and made all required postpetition tax payments in connection therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.

4. Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Dated: June 9, 2014

Respectfully submitted,



Matt Moorman  
Chief Financial Officer

**MOR-5: Summary of Unpaid Postpetition Debt**

In re: Tuscany International Holdings (U.S.A.) Ltd, et al.  
Debtors

Case No. 14-10183 (KG)  
Reporting Period: 4/1/14 – 4/30/14

**MOR-5: SUMMARY OF UNPAID POST-PETITION DEBTS**

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Total Gross Accounts Payable	1,175,405	1,327,476	474,794	179,779	93,030	3,250,484

Notes:

- (1) – The Debtors’ are paying post-petition debts as they become due in the ordinary course.
- (2) – The Debtors’ maintain accruals for goods and services received but not invoiced. They do not consider these due until they are involved, therefore certain payables may not be included based on timing of invoicing from vendor.
- (3) – The Debtors’ are continuing to bifurcate pre and post-petition invoices in their AP system as they come in from vendors.

**MOR-6: Accounts Receivable and Aging**

In re: Tuscany International Holdings (U.S.A.) Ltd, et al.  
Debtors

Case No. 14-10183 (KG)  
Reporting Period: 4/1/14 – 4/30/14

**MOR-6: ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

<b>Net Accounts Receivable Aging</b>	<b>Amount</b>
0 - 30 Days	4,184,695
31 – 60 Days	603,715
61 – 90 Days	189,555
91 – 180 Days	34,349
181 – 360 Days	2,930,340
361 + Days	10,838,711
Total Aged Accounts Receivable	16,262,314
Other Accounts Receivable	0
Total Accounts Receivable (1)	16,262,314

Notes:

(1) – Includes accounts receivable owing from Servicios Intergrados CYA of approximately \$11.25 million. This receivable is classified as a doubtful account and is currently subject to ongoing litigation.

**MOR-7: Debtor Questionnaire**



In re Tuscany International Holdings (U.S.A.) Ltd., et al.  
 Debtors

**DEBTOR QUESTIONNAIRE**

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	X	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

All disbursements made are consistent with the Cash Management Order.