

TALAM CORPORATION BERHAD

Stock Name : TALAM
Date Announced : 08/07/2005

Type : **Announcement**
Subject : **TALAM CORPORATION BERHAD ("TALAM")**

RATIONALISATION OF THE BUSINESSES OF TALAM AND EUROPLUS BERHAD INCLUDING THE MERGER OF THEIR PROPERTY RELATED BUSINESSES

Contents :

We refer to our announcements dated 23 January 2003, 7 May 2003 and 1 July 2004 on the conditions imposed by the Securities Commission ("**SC**") on certain properties of Talam and Europlus Berhad.

On behalf of Talam, we are pleased to announce that the SC had, vide its letter dated 5 July 2005 (which was received on 7 July 2005), approved an extension of time from 23 June 2005 to 23 June 2006 for Talam to comply with the following conditions:

Property Description	Conditions
1. P.T. 2730 Mukim of Hulu Yam District of Hulu Selangor Selangor	The ownership of the property must be transferred to Ulu Yam Golf & Country Club Sdn Bhd.
2. P.T. 10752 Mukim of Tanjung Dua Belas District of Kuala Langat Selangor	The ownership of the property must be transferred to Zillion Development Sdn Bhd.
3. State Land Lots 610, 615 and reserve land Section 67 Town and District of Kuala Lumpur	The outstanding land alienation premium must be settled.* ¹

Note:

*¹ On 3 February 2005, Talam completed the disposal of Ambang Vista Sdn Bhd, which holds this parcel of land, to Kumpulan Europlus Berhad ("**KEB**"). Talam has procured an undertaking from KEB that KEB will use its best endeavour to meet this condition.

The approval of the SC is subject to the following conditions:

(i) announcements on the status of the conditions above be made to Bursa Malaysia Securities Berhad on a quarterly basis; and

(ii) that the SC be informed of the status of the conditions when the announcements are made.

This announcement is dated 8 July 2005.