

**THAI DURABLE GROUP PUBLIC COMPANY LIMITED**

**BALANCE SHEETS**

**AS AT DECEMBER 31, 2006 AND 2005**

	Notes	In Baht	
		2006	2005 (restated)
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents		69,766,933	18,489,058
Trade account receivables - net			
- Subsidiary company	5	-	-
- Other companies	6	966,292	22,272,173
Other receivable from subsidiary company - net	5	-	-
Inventories - net	7	6,987,623	118,279,211
Other current assets		3,161,364	14,324,642
<b>Total current assets</b>		<b>80,882,212</b>	<b>173,365,084</b>
<b>Non-current assets</b>			
Land held for development	8	10,396,152	-
Investments recorded by the equity method	9	-	-
Long-term investment in available-for-sale securities, at fair value		915,000	862,500
Property, plant and equipment - net	10	101,211,039	1,031,069,651
Unused asset for operation - net	11	109,233,642	-
<b>Total non-current assets</b>		<b>221,755,833</b>	<b>1,031,932,151</b>
<b>Total assets</b>		<b>302,638,045</b>	<b>1,205,297,235</b>

The accompanying notes are an integral part of these financial statements.

**THAI DURABLE GROUP PUBLIC COMPANY LIMITED**

**BALANCE SHEETS**

**AS AT DECEMBER 31, 2006 AND 2005**

		In Baht	
	Notes	2006	2005
			(restated)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>Current Liabilities</b>			
Trade account payables		1,857,587	45,368,805
Defaulted short-term loans from financial institutions	12	293,650,396	293,650,396
Defaulted long-term loans from financial institutions	13	308,657,248	288,108,313
Current portion of liability under hire-purchase agreement		1,269,838	1,000,000
Other current liabilities	14	326,575,687	212,616,706
<b>Total current liabilities</b>		<b>932,010,756</b>	<b>840,744,220</b>
<b>Non-current liabilities</b>			
Liability under hire-purchase agreement			
- net of current portion		1,008,244	3,000,000
<b>Total non-current liabilities</b>		<b>1,008,244</b>	<b>3,000,000</b>
<b>Total liabilities</b>		<b>933,019,000</b>	<b>843,744,220</b>

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**BALANCE SHEETS**

**AS AT DECEMBER 31, 2006 AND 2005**

		In Baht	
	Notes	2006	2005 (restated)
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)</b>			
<b>Shareholders' equity</b>			
Share capital			
- Authorized share capital, common share			
		1,757,210,000 shares at Baht 1.00 per share	
		(2005 : 693,612,000 shares at Baht 7.10 per share)	
	15	1,757,210,000	4,924,645,200
- Issued and paid-up share capital, common share			
		528,605,000 shares at Baht 1.00 per share	
		(2005 : 463,855,000 shares at Baht 7.10 per share)	
	15	528,605,000	3,293,370,500
Discount on common shares	15	-	(1,796,379,800)
Revaluation surplus of land	10	91,435,415	884,764,263
Unrealized gain from changes in fair value of long-term			
		investment in available-for-sale securities	
		165,000	487,500
Deficit		(1,250,586,370)	(2,020,689,448)
<b>Shareholders' equity - net</b>		<b>(630,380,955)</b>	<b>361,553,015</b>
<b>Total liabilities and shareholders' equity</b>		<b>302,638,045</b>	<b>1,205,297,235</b>

The accompanying notes are an integral part of these financial statements.