

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division

In Re:)
TIMIOS ENTERPRISES LLC, d/b/a)
PALM COURT RESTAURANT,)
)
)
)
Debtor(s))

BK No.: 26-08984

Chapter: 11

Honorable Deborah L. Thorne

**FINAL ORDER AUTHORIZING USE OF CASH COLLATERAL
PURSUANT TO § 363(c)(2) AND BANKRUPTCY RULE 4001(b)**

This matter coming on to be heard on Debtor, TIMIOS ENTERPRISES LLC, d/b/a PALM COURT RESTAURANT'S Motion For Use Of Cash Collateral, Pursuant To § 363(c)(2) and (3) of the Bankruptcy Code and Bankruptcy Rule 4001(b), due and proper notice having been served, and this Court having jurisdiction over the parties and subject matter and being otherwise fully advised in the premises;

IT IS THEREFORE ORDERED THAT:

A. Pursuant to 11 U.S.C. §§ 361(2) and 363, the Debtor is authorized to use cash collateral upon the terms and conditions contained in this Order

B. As adequate protection to Newtek Small Business Finance, LLC, ARF Financial, Millennium Bank, Avion Funding HC LLC, Capytal.com, Everest Business Funding, Kapfi Equity LLC, Lawrence Funding Group Inc., Oakwood Business Funding LLC, SQ Funding, Cromwell Capital LLC (collectively referred to as the "Lien Claimants"), for the use of its Collateral or Cash Collateral, as defined in the Motion, pursuant to the terms of this Interim Cash Collateral Order, the Lien Claimants are granted and shall have post-petition replacement liens, to the extent and with the same priority as held pre-petition, in and to the Cash Collateral and all post-petition property of the Debtor of the same type or kind substantially equivalent to the pre-petition Collateral.

C. Subject to the terms and conditions contained in this Order, the Debtor may use the Collateral and Cash Collateral to the extent of the aggregate of the line items plus 10% set forth on its Budget or as otherwise agreed by the Lien Claimants. A copy of the Budget was attached to the Motion as Exhibit A.

D. This Order shall not be construed in any way as a waiver or relinquishment of any rights that the Debtor or the Lien Claimants may have under their respective agreements with the Debtor (including, without limitation, any claims of the Lien Claimants against any guarantor) or at law.

Enter:



Honorable Deborah L. Thorne

United States Bankruptcy Judge

Dated: June 30, 2026

Prepared by:

Gregory K. Stern (Atty. ID #6183380),
Dennis E. Quaid (Atty. ID # 02267012)
Monica C. O'Brien (Atty. ID #6216626)
53 West Jackson Boulevard
Suite 1442
Chicago, Illinois 60604
(312) 427-1558